August 12, 2016

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

BSE Scrip Code : 524735

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

NSE Symbol : HIKAL

Dear Sir,

Subject: **Voting Results of the 28th Annual General Meeting – Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the 28th Annual General Meeting (AGM) of the company in the prescribed format along with the consolidated report dated August 11, 2016 issued by the Mr. Ashish Bhatt, Practicing Company Secretary, who was appointed as the Scrutinizer by the Company.

We are enclosing herewith consolidated report of the Scrutinizer on remote e-voting and ballot voting at the AGM.

The voting results and report of the Scrutinizer is also uploaded on Company's website.

We request you kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
for HIKAL LTD.,

HIKAL LTD MUMBAI

Mukund Mujumdar
AGM - Secretarial

Encl: As above.

Hikal Limited - 28th AGM Voting Results

Date of the AGM	Wednesday, August 10, 2016
Total number of shareholders on record date	8737
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 20 59
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Nil

Agenda wise disclosure:

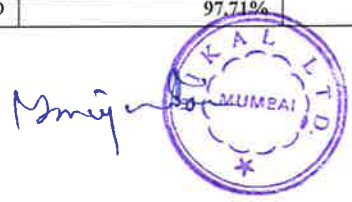
Resolution No. 1				Adoption of the Financial Statements of the company, Audited Balance sheet and the Statement of Profit and Loss together with Directors' Report and Auditors' Report for the year ended March 31, 2016.				
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No.				
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled - (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against - (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	56,528,510	0	0.00%	0	0	0.00%	0.00%
	Poll / Ballot	56,528,510	56,528,510	100.00%	56,528,510	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**56,528,510**	**56,528,510**	**100.00%**	**56,528,510**	**0**	**100.00%**	**0.00%**
Public- Institutions	E-Voting	14,366,332	14,366,332	100.00%	14,366,332	0	100.00%	0.00%
	Poll / Ballot	14,366,332	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**14,366,332**	**14,366,332**	**100.00%**	**14,366,332**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E-Voting	17,899	17,899	100.00%	17,890	9	99.95%	0.05%
	Poll / Ballot	102,653	102,653	100.00%	102,653	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00 %	0	0	0.00%	0.00%
	Total	**120,552**	**120,552**	**100.00 %**	**120,543**	**9**	**100.00%**	**0.00%**
	Total	**71,015,394**	**71,015,394**	**100.00 %**	**71,015,385**	**9**	**100.00%**	**0.00%**

HIKAL LTD MUMBAI

HIKAL

Resolution No. 2		Declaration of dividend on Equity Shares.						
Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes - To the extent their shareholding in the Company.						
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled - (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against - (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	56,528,510	0	0.00%	0	0	0.00%	0.00%
	Poll / Ballot	56,528,510	56,528,510	100.00%	56,528,510	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**56,528,510**	**56,528,510**	**100.00%**	**56,528,510**	**0**	**100.00%**	**0.00%**
Public- Institutions	E-Voting	14,366,332	14,366,332	100.00%	14,366,332	0	100.00%	0.00%
	Poll / Ballot	14,366,332	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**14,366,332**	**14,366,332**	**100.00%**	**14,366,332**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E-Voting	17,899	17,899	100.00%	17,890	9	99.95%	0.05%
	Poll / Ballot	102,653	102,653	100.00%	102,653	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00 %	0	0	0.00%	0.00%
	Total	**120,552**	**120,552**	**100.00 %**	**120,543**	**9**	**100.00%**	**0.00%**
	Total	**71,015,394**	**71,015,394**	**100.00 %**	**71,015,385**	**9**	**100.00%**	**0.00%**

Resolution No. 3		Re-appointment of Mr. Baba Kalyani (DIN No 00089380), Director, who retires by rotation.						
Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled - (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against - (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	56,528,510	0	0.00%	0	0	0.00%	0.00%
	Poll / Ballot	56,528,510	56,528,510	100.00%	56,528,510	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**56,528,510**	**56,528,510**	**100.00%**	**56,528,510**	**0**	**100.00%**	**0.00%**
Public- Institutions	E-Voting	14,366,332	14,366,332	100.00%	12,741,528	1,624,804	88.69%	11.31%
	Poll / Ballot	14,366,332	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**14,366,332**	**14,366,332**	**100.00%**	**12,741,528**	**1,624,804**	**88.69%**	**11.31%**
Public- Non Institutions	E-Voting	17,899	17,899	100.00%	17,890	9	99.95%	0.05%
	Poll / Ballot	102,653	102,653	100.00%	102,653	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00 %	0	0	0.00%	0.00%
	Total	**120,552**	**120,552**	**100.00 %**	**120,543**	**1,624,813**	**100.00%**	**0.00%**
	Total	**71,015,394**	**71,015,394**	**100.00 %**	**69,390,581**	**9**	**97.71%**	**2.29%**



Resolution No. 4			Ratification of Appointment of M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditor of the Company for the Financial Year ending on March 31, 2017.					
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No.					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled - (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against - (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	56,528,510	0	0.00%	0	0	0.00%	0.00%
	Poll / Ballot	56,528,510	56,528,510	100.00%	56,528,510	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**56,528,510**	**56,528,510**	**100.00%**	**56,528,510**	**0**	**100.00%**	**0.00%**
Public- Institutions	E-Voting	14,366,332	14,366,332	100.00%	14,366,332	0	100.00%	0.00%
	Poll / Ballot	14,366,332	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**14,366,332**	**14,366,332**	**100.00%**	**14,366,332**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E-Voting	17,899	17,899	100.00%	17,890	9	99.95%	0.05%
	Poll / Ballot	102,653	102,653	100.00%	102,653	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00 %	0	0	0.00%	0.00%
	Total	**120,552**	**120,552**	**100.00 %**	**120,543**	**9**	**100.00%**	**0.00%**
	Total	**71,015,394**	**71,015,394**	**100.00 %**	**71,015,385**	**9**	**100.00%**	**0.00%**

Resolution No. 5			Ratification of remuneration to M/s V. J. Talati & Co., Cost Accountants, for the Cost Audit of the Company for Financial Year ending March 31, 2017					
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No.					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled - (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against - (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	56,528,510	0	0.00%	0	0	0.00%	0.00%
	Poll / Ballot	56,528,510	56,528,510	100.00%	56,528,510	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**56,528,510**	**56,528,510**	**100.00%**	**56,528,510**	**0**	**100.00%**	**0.00%**
Public- Institutions	E-Voting	14,366,332	14,366,332	100.00%	14,366,332	0	100.00%	0.00%
	Poll / Ballot	14,366,332	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	Total	**14,366,332**	**14,366,332**	**100.00%**	**14,366,332**	**0**	**100.00%**	**0.00%**
Public- Non Institutions	E-Voting	17,899	17,899	100.00%	17,890	9	99.95%	0.05%
	Poll / Ballot	102,653	102,653	100.00%	102,653	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00 %	0	0	0.00%	0.00%
	Total	**120,552**	**120,552**	**100.00 %**	**120,543**	**9**	**100.00%**	**0.00%**
	Total	**71,015,394**	**71,015,394**	**100.00 %**	**71,015,385**	**9**	**100.00%**	**0.00%**



Ashish C. Bhatt
B. Com., F.C.S.
ASHISH BHATT & ASSOCIATES
Company Secretaries
227, 2nd Floor, Devashree Commercial Complex, Devashree Garden, R.W. Sawant Marg. Near Rutu Park, Majiwada, Thane (W) 400 601.
Tel.: 2172 3134 Telefax: 2172 3302 E-mail : amisi99@mtnl.net.in / amisi99.ashish@gmail.com

FORM No. MGT-13
Report of Scrutinizer
[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014*]*

To,
The Chairman,
Annual General Meeting of the Members
Of Hikal Limited held on 10th August, 2016 at 3.30 p.m.
At Centrum Hall 'A', 1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai 400005.

Dear Sir,

I, Ashish C Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of remote e-voting as well as the voting to be conducted at the Annual General Meeting of the Members of Hikal Limited to be held on 10th August, 2016 at Centrum Hall 'A', 1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai 400005. We submit our report as under:

1. The e-voting period remained open from Sunday August 7, 2016 (9.00 A.M.) to Tuesday August 9, 2016 (5.00 P.M.) both days inclusive.

2. The shareholders holding shares as on the "cut off" date August 3, 2016 were entitled to vote on the proposed resolutions.

3. The votes were unblocked in the presence of two witnesses Mr. Pradeepkumar Prajapati, residing at Room No. 07, Ramesh Shelke Chawl, Near Shivai Nagar Bus stop, Pokhran Road No. 1, Thane (W)-400606 and Miss. Prajakta Patil residing at A/202, Shaligram Society, old Mumbai Agra Road, Castle Mill, Thane (W)-400601 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

ASHISH BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★ THANE

Name: Pradeepkumar Prajapati

Name: Prajakta Patil

4. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com). ANNEXURE A

5. At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.

6. The locked ballot box were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Universal Capital Securities Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

7. I found NIL poll paper invalid.

8. The polling Box was opened in the presence of Mr. Pradeepkumar Prajapati, residing at Room No. 07, Ramesh Shelke Chawl, Near Shivai Nagar Bus stop, Pokhran Road No. 1, Thane (W)-400606 and Miss. Prajakta Patil residing at A/202, Shaligram Society, old Mumbai Agra Road, Castle Mill, Thane (W)-400601as witnesses after the voting process is over.

Mr. Pradeepkumar Prajapati

Miss. Prajakta Patil

ASHISH BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★ THANE

9. The consolidated results of remote e-voting as well as of the Ballot held at the aforesaid Annual General Meeting are as under:

(a) Resolution 1- Adoption of the Financial Statements of the company, Audited Balance sheet and the Statement of Profit and Loss together with Directors' Report and Auditors' Report for the year ended March 31, 2016

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

ASHISH BHATT & ASSOCIATES ★ ACS THANE ★ COMPANY SECRETARIES

(b) Resolution 2- Declaration of dividend on Equity Shares.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

(c) Resolution 3- Re-appointment of Mr. Baba Kalyani (DIN No 00089380), Director, who retires by rotation.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	11	12759418	88.70
Ballot	61	56631163	100
Total	72	69390581	97.71

ASHISH BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★ THANE

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	11	1624813	11.30
Ballot	0	0	0
Total	11	1624813	2.29

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

(d) Resolution 4 - Ratification of Appointment of M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditor of the Company for the Financial Year ending on March 31, 2017.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0

ASHISH BHATT & ASSOCIATES ★ THANE ★ COMPANY SECRETARIES

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

(e) Resolution 5- Remuneration to M/s V. J. Talati & Co., Cost Accountants, for the Cost Audit of the Company for Financial Year ending March 31, 2017

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

10. A Compact Disc (CD)/excel sheet containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed.

ASHISH BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★ THANE ACB

11. The register, all the papers and relevant records relating to remote voting as well as Ballots voting shall remain in our safe custody until the Chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

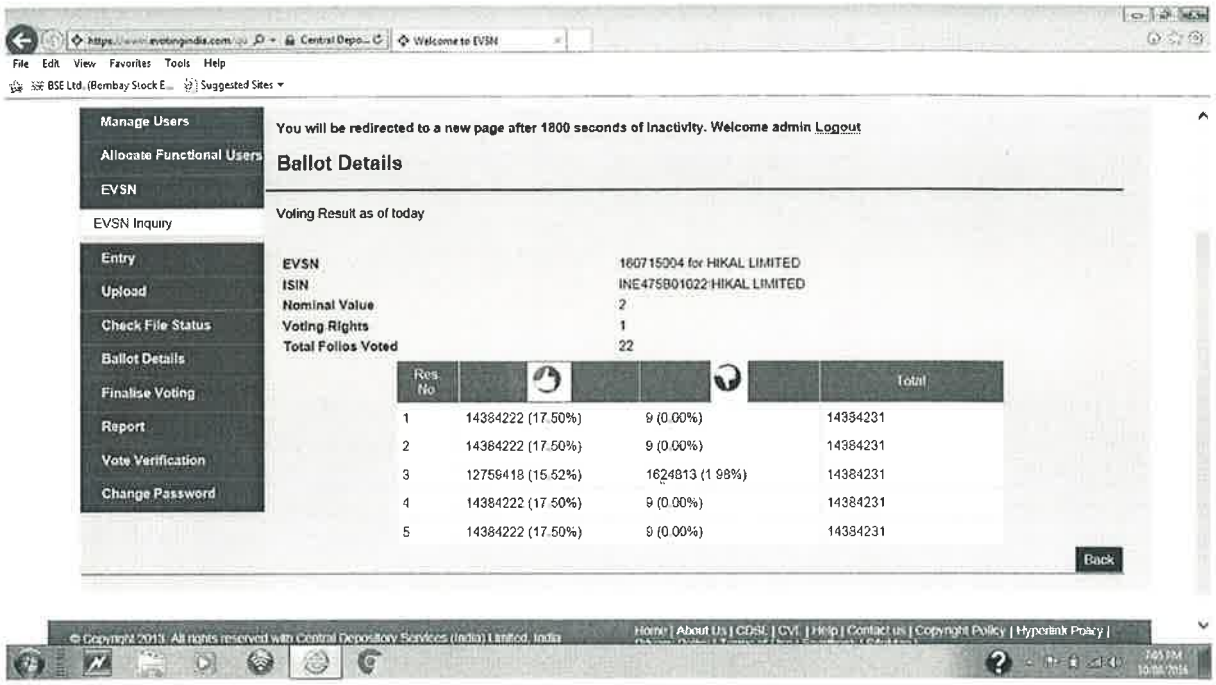
Yours faithfully,

Place: Mumbai
Dated: 11th August, 2016

Ashish C. Bhatt
Ashish Bhatt & Associates
Company Secretaries

ASHISH BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★ THANE ACB

Annexure A



ASHISH BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★
ACB
THANE

For ASHISH BHATT & ASSOCIATES
COMPANY SECRETARIES

Bhatt A C
ASHISH C. BHATT