

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 568 /2017-18
August 09, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub: Proceedings of 45th annual general meeting (AGM) pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

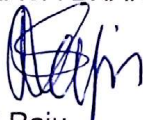
--o0o--

Please find enclosed the proceedings of annual general meeting of the Company, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, held on today i.e., August 9, 2017 at 10:0 AM and concluded at 12:00 noon.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD


VSN Raju
Company Secretary
& Vice President

Encl : as above.

Summary of the proceeding of 45th Annual General Meeting

The 45th annual general meeting (AGM) of the members of the company was convened at 10.00 a.m. on Wednesday, August 9, 2017, at Marigold Hotel, by and beside Green Park Hotel, 7-1-25, Greenlands, Begumpet, Hyderabad - 500 016 and concluded at 12:00 a.m.

- ❖ The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. Total 663 members were present in person and through proxy at the AGM.
- ❖ Mr. D.Ashok, Chairman, chaired the Meeting.
- ❖ A Corporate presentation covering overview of the Company, the progress made in the ongoing projects especially in Maamba Collieries Limited, CSR projects undertaken and the Awards received by the Company in the FY 2016-17, was made in the meeting for information of the Members.
- ❖ The Chairman of the Meeting delivered his speech on the Business and Economic environment as well as the performance highlights of the Company.
- ❖ Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- ❖ Auditors' report along with the annexure to the auditors' report on the standalone and consolidated financial statements for the year 2016-17 ended on March 31, 2017 read out in the meeting.
- ❖ Members have been given the opportunity to ask questions and seek clarification on the resolutions to be passed. All questions/ clarifications of Members have been satisfactorily addressed.
- ❖ E-Voting platform to enable members to cast their vote(s) electronically was provided from August 5, 2017 at 10.00 a.m. (IST) to August 8, 2017 at 5.00 p.m. (IST). Further members who could not cast their vote(s) through E-Voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper.
- ❖ Mrs. D.Renuka Practicing Company Secretaries, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.

The following items of business as per notice of the 45th AGM of the Company were transacted.

Ordinary Business:

1. Adoption and approval of audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and auditors thereon.
2. Declaration of Dividend on equity shares of the Company @ 50% (1/- per share).
3. Re-appointment of Mr. GRK Prasad (DIN: 00006852) as Director of the Company.



4. Appointment of M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Regn. No. 001076N/N500013), as Statutory Auditors of the Company, to hold office from the conclusion of this annual general meeting ("AGM") till the conclusion of the 50th AGM to be held in the year 2022 (subject to ratification of their appointment at every AGM if so required under the Act), at such remuneration, as may be mutually agreed between the Board of directors of the Company and the auditors."

Special Business:

5. Ratification of appointment and remuneration of Cost Auditors for the Financial Year 2017-18.

All the resolutions as per Notice of the 45th Annual General Meeting of the Company were passed by the Members with requisite majority through e-voting and voting through Ballot form at the meeting venue.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
for Nava Bharat Ventures Ltd.



VSN Raju
Company Secretary
& Vice President

