



Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/262

Dated: 15.07.2016

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Forwarding of copy of the minutes of Annual General Meeting

Further to our letter No. HO/SD/244 dated 30.06.2016, wherein we provided the details of voting results of the Annual General Meeting, we are enclosing a copy of minutes of Fourteenth Annual General Meeting of the Bank held on 29.06.2016 for your kind perusal and records.

Yours faithfully,


(A.K. Goel)

General Manager (F &A),
CFO and Compliance Officer

Encl: As stated above

**MINUTES OF THE FOURTEENTH ANNUAL GENERAL MEETING
OF THE SHAREHOLDERS OF ALLAHABAD BANK HELD ON
WEDNESDAY, THE 29TH JUNE, 2016 AT 10.30 A.M. AT
BHASHA BHAWAN AUDITORIUM, NATIONAL LIBRARY,
BELVEDERE ROAD, ALIPORE, KOLKATA- 700027.**

PRESENT:-

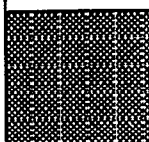
Shri Rakesh Sethi	Chairman and Managing Director
Shri J.K. Singh Kharb	Executive Director
Shri N.K. Sahoo	Executive Director
Shri Sanjeev Kumar Sharma	C.A. Nominee Director & Chairman Audit Committee of the Board
Shri Ajay Shukla	Part Time Non-Official Director
Prof. Radha R. Sharma	Part Time Non-Official Director
Shri Gautam Guha	Part Time Non-Official Director
Dr. Bijaya Kumar Sahoo	Shareholders' Director
Shri Sarath Sura	Shareholders' Director
Shri Parveen Kumar Chhokra	Shareholders' Director

and 2011 shareholders (including Proxies/Authorized Representatives) were present at the meeting. Shri Arun Kumar Mishra, Under Secretary (INS-II), Government of India, Ministry of Finance, Department of Financial Services, represented Government of India.

1. In terms of Regulation 59 of the Allahabad Bank (Shares and Meetings) Regulations, 1999, Shri Rakesh Sethi, Chairman and Managing Director chaired the meeting.
2. The Chairman welcomed the shareholders at the Fourteenth Annual General Meeting (AGM).
3. After ascertaining the quorum for the meeting, the Chairman called the meeting to order.
4. Thereafter, the Chairman introduced the Directors of the Bank present at the meeting.

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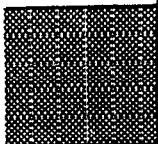
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5. The Chairman informed that Shri A. Udgata, RBI Nominee Director, Shri Anshuman Sharma, Government Nominee Director and Shri Yogeshwar Prasad Singh, Workmen Employee Director could not attend the meeting due to their professional commitments/exigencies and have sought leave of absence and the same has been granted to them.
6. The Chairman provided the details of Proxies and Authorized Representations received by the Bank in connection with the Fourteenth Annual General Meeting.
7. The Chairman informed that in terms of Section 3(2E) of the Banking Companies (Acquisition & Transfer of Undertakings Act), 1970, the voting rights for the shareholders other than the central Government has been restricted to 7,23,03,323 (Seven crore, twenty three lac, three thousand three hundred twenty three) votes being 10.00% of the paid-up equity capital of the Bank.
8. The Chairman informed that the Notice dated 13.05.2016 convening the Fourteenth Annual General Meeting was sent to all the shareholders of the Bank and also published in English, Hindi and Bangla newspapers namely "Business Standard", "Aaj" and Aajkal, respectively on 06th June, 2016. The Notice was also hosted on Bank's website www.allahabadbank.in. With the consent of the shareholders present, the Notice of the meeting was taken as read.
9. In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of Companies (Management and Administration) Rules, 2014, it is now mandatory to extend to the shareholders, the facility to vote on the agenda items to be considered at the General Meetings by electronic means. In terms of the clarification dated 18th June, 2014 issued by Ministry of Corporate Affairs, voting by Show of Hands is not permitted at a General Meeting where e-Voting has been offered to the shareholders. Therefore, it becomes necessary to conduct the poll at the meeting in respect of the agenda items to be transacted at the General Meeting. The Bank has appointed National Security Depository Limited as e-voting agency and M/s S. N. Ananthasubramanian & Co., Practicing Company Secretaries, as Scrutinizer to oversee the e-voting process. The remote e-voting was held from 26th June, 2016 to 28th June, 2016.
10. Thereafter, the Chairman made a detailed address broadly covering the performance of the Bank during the financial year 2015-16 and prevailing economic and banking scenario.


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11. In terms of Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, the Chairman took up the business for discussion, approval and adoption of the Balance Sheet as at 31st March 2016, Profit & Loss Account of the Bank for the financial year ended 31st March 2016, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and Auditors' Report on the Balance Sheet and accounts. The Directors' Report and the Audited accounts of the Bank for the financial year ended 31st March 2016 and Auditors' Report were taken as read with the consent of the shareholders present in the meeting.
12. The Chairman then moved the resolution for discussion, approval and adoption of the accounts for the financial year ended 31st March 2016 together with the reports of Board of Directors on the working and activities of the Bank and Auditors' Report on the Balance Sheet and Accounts.
13. The Resolution was proposed and seconded by the shareholders present at the meeting.
14. The chairman then ordered that a poll will be conducted at the venue through ballot papers on the resolution of the meeting besides the remote e-voting already held from 26th June, 2016 to 28th June, 2016.
15. The chairman requested the shareholders present at the meeting to nominate any one from amongst them as Scrutinizer for the poll besides Shr. S. N. Viswanathan of M/s S. N. Ananthasubramanian & Co., Practicing Company Secretary, the Scrutinizer appointed for e-voting.
16. Smt. Dhritipriya Ray Dasgupta (DPID & Clent ID-IN300394-18693514), one of the shareholders present at the meeting was nominated as shareholders' scrutinizer.
17. The Chairman announced that the results of the poll aggregated with the results of the remote e-voting will be placed on the Bank's website www.allahabadbank.in on the Home Page and Investor Relation Link and will also be intimated to the National Stock Exchange of India Ltd. (NSE), and BSE Ltd. (BSE) where the equity shares of the Bank are listed within prescribed time line.
18. Thereafter, the Chairman invited the shareholders present at the meeting for discussions on the agenda item.
19. 23 shareholders participated in the discussions, made their observations and raised queries.

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20. The Chairman after responding to the queries of the shareholders requested that those shareholders who have not cast their vote through remote e-voting should cast their votes through ballot papers being provided at the venue.

21. The Chairman thanked the shareholders for their participation and concluded the meeting.

22. **Result of remote e-voting and voting at AGM venue:**

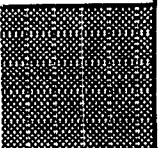
Based on the results of the voting at AGM venue aggregated with the results of the remote e-voting the following resolution of Agenda Item, of the AGM Notice have been passed as **Ordinary Resolution** with requisite majority:-

"RESOLVED THAT the Balance Sheet of the Bank as at 31st March 2016, the Profit and Loss Account for the financial year ended 31st March, 2016, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts be and are hereby discussed, approved and adopted."


(RAKESH SETHI)
CHAIRMAN

Place: Kolkata
Date-29.06.2016

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