



BAFNA PHARMACEUTICALS LTD.,

www.bafnapharma.com

September 29, 2016

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Regulation 30 of the SEBI (Listing Operations and Disclosure Requirements) Regulations,
2015 - Summary of proceedings of 21st Annual General Meeting of the Company
held on 28th September, 2016

We are enclosing herewith summary of the proceedings of the 21st Annual General Meeting of the members of the Company held on Wednesday, the 28th day of September, 2016, at 3.00 P.M at 147, Madhavaram Red Hills High Road, Grantlyon Village, Chennai – 600052 as per regulation 30 of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you,

For BAFNA PHARMACEUTICALS LIMITED

Managing Director



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: +044-25267517/25270992/42677555, FAX: 91-44-25231264, mail: info@bafnapharma.com, website: www.bafnapharma.com
CIN: L24294TN1995PLC030698

SUMMARY OF PROCEEDINGS OF 21ST ANNUAL GENERAL MEETING OF M/S. BAFNA PHARMACEUTICALS LIMITED HELD ON 28TH SEPTEMBER, 2016

Mr. Bafna Mahaveer Chand, Chairman of the Company, occupied the chair and conducted the proceedings of the meeting. He confirmed on the requisite quorum being present and called the meeting to order.

He then introduced the Directors/KMPs on the dias viz., Mr. Paras Bafna, Mr. Venkataraman Rajamani, Mr. Sunil Bafna, Mr. Babulal Kamlesh Kumar, Mrs. Sabitha, Directors of the Company and Mr. R Gowdhaman, Company Secretary. He informed that Mr. Dwarakanathan Ramachandra could not be present due to ill health.

The Chairman then delivered his speech.

The Chairman requested the members to take note that the Auditor's Report does not contain any qualifications, observations or comments on financial transaction and matters having adverse effect on the functioning of the company.

The Chairman invited comments and questions from the members. Queries raised by the members were clarified by the Chairman to the satisfaction of the members present at the meeting.

With the consent of the members present, the Postal Ballot Notice dated 17.06.2016 for issue of convertible warrants on preferential basis, where the name of beneficial owners of Mr. Gopal P Bhanushali (HUF), M/s. Innovate Derivatives Pvt Ltd and M/s. Shwetsam Stock Holding Pvt Ltd, the proposed allottees was inadvertently omitted and the 2,00,000 shares held by Promoters was inadvertently categorized under Public Shareholding pattern was taken note of.

The Company Secretary explained the remote e-voting process and the ballot voting process made available at the AGM venue. Thereafter, he introduced Mr. Pankaj Mehta, Scrutinizer, to supervise the e-voting and ballot voting process.

The following businesses were transacted at the meeting.



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S No.	PARTICULARS
1	Adoption of the financial statements of the Company for the year ended 31 st March, 2016 including the audited Balance Sheet as at 31 st March, 2016, the audited Statement of Profit and Loss for the year ended on that date, notes thereto, together with the reports of the Board of Directors and Auditors thereon.
2	Adoption of the Consolidated financial statements of the Company for the year ended 31 st March, 2016 including the audited Balance Sheet as at 31 st March, 2016, the audited Statement of Profit and Loss for the year ended on that date, notes thereto, together with the reports of the Board of Directors and Auditors thereon
3	Appointment of a Director in the place of Shri Bafna Mahaveer Chand (DIN: 01458211), who retires by rotation and being eligible, offers himself for re-appointment as a Director.
4	Appointment of a Director in the place of Shri Paras Bafna (DIN: 01933663), who retires by rotation and being eligible offers himself for re-appointment as a Director.
5	Ratification of Appointment of M/s. Abhay Jain & Co., Chartered Accountants, Chennai.
6	To ratify Appointment & Remuneration of Cost Auditors.
7	To ratify and confirm appointment and remuneration of Mrs. Sabitha (DIN: 02643259), Executive Director of the Company.

The members then cast their votes on ballot papers and deposited them same in the ballot box placed at the meeting hall. The Chairman informed the members that the consolidated results of e-voting and ballot voting would be announced within 48 hours and be intimated to the Stock Exchange and also be posted on the website of the Company and that of CDSL.

The Chairman then thanked the members present and declared the meeting closed. The meeting concluded at 3.45 P.M.

For BAFNA PHARMACEUTICALS LIMITED

Managing Director

Place: Chennai

Date: 29.09.16