



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-30005000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: September 22, 2016

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sirs,

SUB: PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING HELD ON 22.09.2016

Pursuant to Regulation 30 of SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby enclose gist of the proceedings of the 24th Annual General Meeting of the Company held on 22.09.2016

Kindly take it on your record.

Thanking you,

Yours Faithfully,

For, Arman Financial Services Limited


Jayendra Patel
Vice Chairman & Managing Director
DIN: 00011814



Encl: as above



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Gist of the proceedings of 24th Annual General Meeting of Arman Financial Services Limited

- 1) The 24th Annual General Meeting of the Company was held on 22.09.2016 and the meeting Commenced at 12:00 p.m. at The Ahmedabad Textile Mills' Association (ATMA) Hall, Ashram Road, Ahmedabad-380009. The Meeting got closed at 12:45 p.m. on the same day.
- 2) Brief details of the item deliberated at the meeting and result thereof:
 - Shri C. R. Shah Chairman of the Company chaired the proceeding of the meeting.
 - The requisite quorum being present, the Chairman called the meeting in order.
 - Shri Jayendra Patel, Vice Chairman & Managing Director delivered his speech.
 - Shri Aalok Patel, Executive Director & CFO made the presentation on Key Financial Aspect of the Company and future expansion of the Company.
 - Members were informed that remote e-voting commenced at 09.00 a.m. on 19.09.2016 and ended at 05.00 p.m. on 21.09.2016
 - The following item of business as set out in the Notice calling the meeting were put for shareholder's approval:

Ordinary Business

- i. Consideration and adoption of
 - a. the audited financial statement of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon; and
 - b. the audited consolidated financial statement of the Company for the financial year ended 31st March, 2016.
- ii. Declaration of Dividend on equity shares for the financial year ended 31st March, 2016.
- iii. Re-appointment of Smt. Ritaben Patel [DIN-00011818] who retires by rotation.
- iv. Re-appointment of Shri Aalok Patel [DIN-02482747] who retires by rotation.
- v. To ratify the appointment of the Auditors and fix their remuneration for the financial year 2016—17.





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Special Business

- vi. Re-appointment of Shri Jayendra Patel (DIN-00011814), as Managing Director of the Company
- vii. Approval of Employee Stock Option Plan 2016 (ESOP 2016)
- viii. Approval of grant of options to the Employees / Directors of its Subsidiary Company under ESOP 2016
 - Management gave the clarifications to satisfactory of the members for questions raised by shareholders.
 - Shareholders were informed that Mr. Ishan P. Shah, Practicing advocate was appointed as the scrutinizer for the purpose of scrutinizing the ballot process and remote e-voting process.

3) Manner of approval

- Pursuant to provision of the Companies Act, 2013 and Regulations 44 of the SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the notice.
- Further, the facility for ballot poll was also made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the notice calling the Annual General Meeting were passed with requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. 22.09.2016.

