



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

29th September, 2016

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI - 400 001
Fax No. 022-22723719

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38

Stock Code : 500265

Scrip ID : MAHSEAMLES

Sub: Disclosure of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

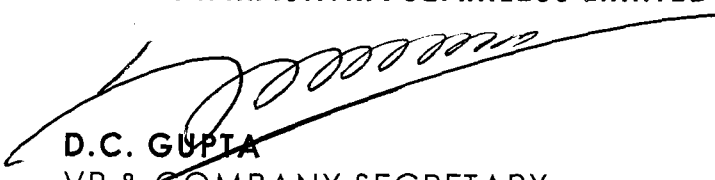
Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the 28th Annual General Meeting (AGM) of the Shareholders of the Company, which was held on 27th September, 2016 at the Registered Office of the Company at Pipe Nagar, Village Sukeli, NH-17, B.K.G. Road, Taluka Roha, Distt. Raigad -402126, Maharashtra, all items of the business contained in the notice were considered and approved by the shareholders.

The details of the voting results at the AGM are enclosed herewith in the prescribed format.

Thanking you,

Yours faithfully,

For MAHARASHTRA SEAMLESS LIMITED


D.C. GUPTA

VP & COMPANY SECRETARY

Encl: As above.

JINDAL
D.P. JINDAL GROUP

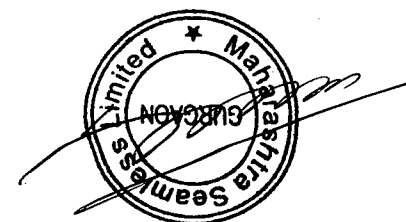
REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpdelhi@bol.net.in
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED

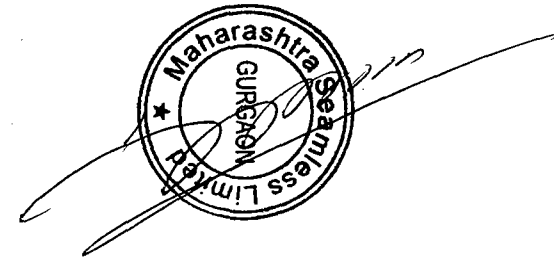
Date of AGM	27 th September, 2016
Book Closure Date	15 th September, 2016 to 20 th September, 2016
Total No. of Shareholders on record date (Cut-off date for voting- 20-09-2016)	24276
No. of shareholders present in the meeting either in person or through proxy:	43
Promoters and Promoters Group	13
Public	30
No. of shareholders attended the meeting through Video Conferencing	Not Applicable

Agenda-wise Disclosures

Resolution required: (Ordinary/Special)			Resolution No. 1: Adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 together with the report of Directors and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2016 together with Auditors' Report thereon (Ordinary Resolution).					
Whether promoter/promoter group are interested in the agenda/resolution								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		-	-	-	-	-	-
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		-	-	-	-	-	-
	Total	8984575	7838912	87.25	7838912	0	100	0
Public-Non Institutions*	E-Voting	18031747	13117	0.07	13075	42	99.68	0.32
	Poll		3855076	21.38	3855076	0	100	0
	Total	18031747	3868193	21.45	3868151	42	100	0
Total		66999626	51496619	76.86	51496577	42	100	0



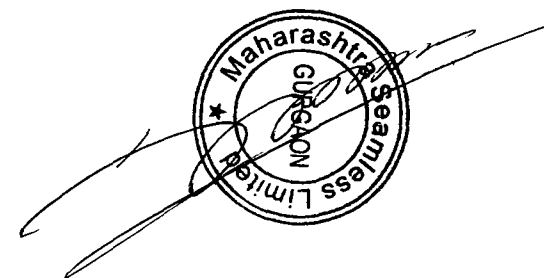
Resolution required: (Ordinary/Special)			Resolution No. 2 Declaration of Dividend on Equity Shares (Ordinary resolution)					
Whether promoter/promoter group are interested in the agenda/resolution								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		-	-	-	-	-	-
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		-	-	-	-	-	-
	Total	8984575	7838912	87.25	7838912	0	100	0
Public-Non Institutions*	E-Voting	18031747	13117	0.07	13075	42	99.68	0.32
	Poll		3855076	21.38	3855076	0	100	0
	Total	18031747	3868193	21.45	3868151	42	100	0
Total		66999626	51496619	76.86	51496577	42	100	0



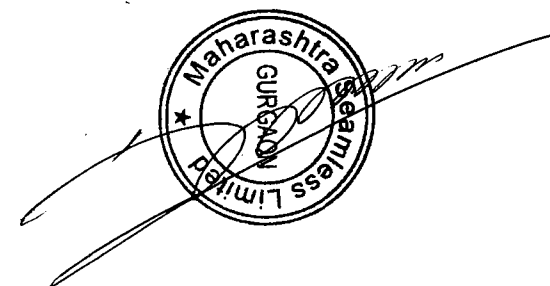
Resolution required: (Ordinary/Special)			Resolution No. 3 Re-appointment of Shri S P Raj (DIN - 00520481), who retires by rotation (Ordinary Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		-	-	-	-	-	-
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		-	-	-	-	-	-
	Total	8984575	7838912	87.25	7838912	0	100	0
Public-Non Institutions*	E-Voting	18031747	13117	0.07	12780	337	97.43	2.57
	Poll		3855076	21.38	3855076	0	100	0
	Total	18031747	3868193	21.45	3867856	337	99.99	0.01
Total		66999626	51496619	76.86	51496282	337	100	0



Resolution required: (Ordinary/Special)			Resolution No. 4 Appointment of Auditors and fixing their remuneration (Ordinary Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		-	-	-	-	-	-
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7703912	85.75	7679912	24000	99.69	0.31
	Poll		-	-	-	-	-	-
	Total	8984575	7703912	85.75	7679912	24000	99.69	0.31
Public-Non Institutions*	E-Voting	18031747	13117	0.07	13075	42	99.68	0.32
	Poll		3855076	21.38	3855076	0	100	0
	Total	18031747	3868193	21.45	3868151	42	100	0
Total		66999626	51361619	76.66	51337577	24042	99.95	0.05



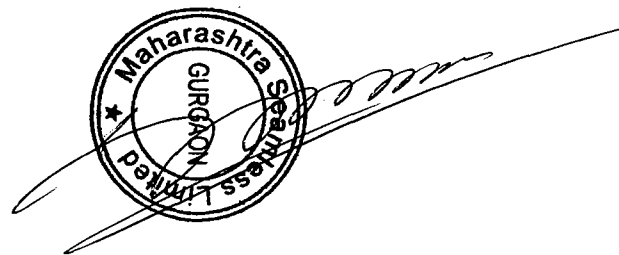
Resolution required: (Ordinary/Special)			Resolution No. 5 Approval of related party transactions(s) with Star Drilling Pte. Ltd., Singapore (Ordinary Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39983304	37003720	92.55	37003720	0	100	0
	Poll		-	-	-	-	-	-
	Total	39983304	37003720	92.55	37003720	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		-	-	-	-	-	-
	Total	8984575	7838912	87.25	7838912	0	100	0
Public-Non Institutions*	E-Voting	18031747	12117	0.07	11900	217	98.21	1.79
	Poll		3819148	21.18	3819148	0	100	0
	Total	18031747	3831265	21.25	3831048	217	99.99	0.01
Total		66999626	48673897	72.65	48673680	217	100.00	0.00



Resolution required: (Ordinary/Special)			Resolution No. 6 Approval of the Remuneration of the Cost Auditors M/s R.J. Goel & Co., Cost Accountants (Ordinary Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		-	-	-	-	-	-
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		-	-	-	-	-	-
	Total	8984575	7838912	87.25	7838912	0	100	0
Public-Non Institutions*	E-Voting	18031747	13117	0.07	12945	172	98.69	1.31
	Poll		3855076	21.38	3855076	0	100	0
	Total	18031747	3868193	21.45	3868021	172	100	0
Total		66999626	51496619	76.86	51496447	172	100	0

* Includes shares held by Non Promoter- Non Public Group i.e Employee Welfare Trust

All the aforesaid resolutions were passed with requisite majority.





CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Maharashtra Seamless Limited
Pipe Nagar Village Sukeli, N.H. 17,
BKG Road, Taluka-Roha,
Distt. Raigad - 402126

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on voting done through Remote E-Voting Process and by Polling Papers at 28th Annual General Meeting held on 27th September, 2016.

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of Maharashtra Seamless Limited ('the Company') in its meeting held on 28th July, 2016, for the purpose of scrutinizing the voting done through remote e-voting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rules 20 and 21 of The Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 6 as set out in the Notice of 28th Annual General Meeting (AGM) of the Shareholders of the Company dated 28th July, 2016.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers for voting on the resolutions contained in the said notice of 28th AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 28th AGM is restricted to make the Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the said notice based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 28th AGM.
3. The Notice of the 28th AGM dated 28th July, 2016 along with the Statement setting out material facts under Section 102 of the Act was sent to the members through courier on 30th August, 2016 and emailed on 31st August 2016. The said notice was dispatched on the basis of Register of Members and list of beneficiaries as provided by the depositories as on 19th August, 2016.





4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatched the notice of 28th AGM and providing e-voting facility in the English newspaper "Business Standard" and Marathi newspaper "Navshakti" on 3rd September, 2016.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Tuesday, 20th September, 2016.
6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Saturday, 24th September, 2016 (from 09:00 a.m.) to Monday, 26th September, 2016 (upto 5:00 p.m.). The members cast their votes electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the 28th Annual General Meeting held on 27th September, 2016 to the members present, who did not vote through remote e-voting facility.
7. As required under the said Rules, after the closure of the voting at the 28th Annual General Meeting, the votes cast through polling papers were counted, thereafter the votes cast under remote e-voting facility provided by CDSL were unblocked in the presence of CS Priyanka Prabhu and Mrs. Kosha Doshi, who are not in the employment with the Company.
8. The summary of the voting through e-voting and polling papers are as follows:

Resolution No. 1

Resolution Required: (Ordinary/Special)			Ordinary Resolution for adoption of (a) Standalone Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 together with Reports of the Directors' and of the Auditors' thereon; and (b) Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 together with Report of the Auditors' thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		39789514	99.52	39789514	0	100	0



Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		7838912	87.25	7838912	0	100	0
Public-Non Institutions*	E-Voting	18031747	13117	0.07	13075	42	99.68	0.32
	Poll		3855076	21.38	3855076	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		18031747	3868193	21.45	3868151	42	100
Total		66999626	51496619	76.86	51496577	42	100	0

Resolution No. 2

Resolution Required: (Ordinary/Special)			Ordinary Resolution for declaration of dividend on the Equity Shares of Rs. 5/- each for the financial year ended 31 st March, 2016.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		7838912	87.25	7838912	0	100	0
Public- Non Institutions*	E-Voting	18031747	13117	0.07	13075	42	99.68	0.32
	Poll		3855076	21.38	3855076	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		18031747	3868193	21.45	3868151	42	100
Total		66999626	51496619	76.86	51496577	42	100	0



Resolution No. 3

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of a director in place of Shri. S. P. Raj (DIN: 00520481), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8984575	7838912	87.25	7838912	0	100	0
Public- Non Institutions*	E-Voting	18031747	13117	0.07	12780	337	97.43	2.57
	Poll		3855076	21.38	3855076	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	18031747	3868193	21.45	3867856	337	99.99	0.01
Total		66999626	51496619	76.86	51496282	337	100	0





Resolution No. 4

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of M/s. Kanodia Sanyal & Associates, Chartered Accountants,(FRN:008396N) as Statutory Auditors of the Company and fix their remuneration.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7703912	85.75	7679912	24000	99.69	0.31
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8984575	7703912	85.75	7679912	24000	99.69	0.31
Public- Non Institutions*	E-Voting	18031747	13117	0.07	13075	42	99.68	0.32
	Poll		3855076	21.38	3855076	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	18031747	3868193	21.45	3868151	42	100	0
Total		66999626	51361619	76.66	51337577	24042	99.95	0.05





Resolution No. 5

Resolution Required: (Ordinary/Special)			Ordinary Resolution for approval of related party transaction(s) with Star Drilling Pte. Ltd., Singapore an Associate Company.					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	39983304	37003720	92.55	37003720	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	39983304	37003720	92.55	37003720	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8984575	7838912	87.25	7838912	0	100	0
Public- Non Institutions*	E-Voting	18031747	12117	0.07	11900	217	98.21	1.79
	Poll		3819148	21.18	3819148	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	18031747	3831265	21.25	3831048	217	99.99	0.01
Total		66999626	48673897	72.65	48673680	217	100	0





Resolution No. 6

Resolution Required: (Ordinary/Special)			Ordinary Resolution for approval of remuneration payable to M/s. R. J. Goel & Co., Cost Accountants (FRN: 00026), Cost Auditors of the Company.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	39983304	39789514	99.52	39789514	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	39983304	39789514	99.52	39789514	0	100	0
Public-Institutions	E-Voting	8984575	7838912	87.25	7838912	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8984575	7838912	87.25	7838912	0	100	0
Public- Non Institutions *	E-Voting	18031747	13117	0.07	12945	172	98.69	1.31
	Poll		3855076	21.38	3855076	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	18031747	3868193	21.45	3868021	172	100	0
Total		66999626	51496619	76.86	51496447	172	100	0

* Includes shares held by Non Promoter-Non Public Group i.e. Employee Benefit Trust

Results: All above resolutions passed with requisite majority.

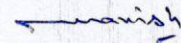




The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For **M Baldeva Associates**
Company Secretaries



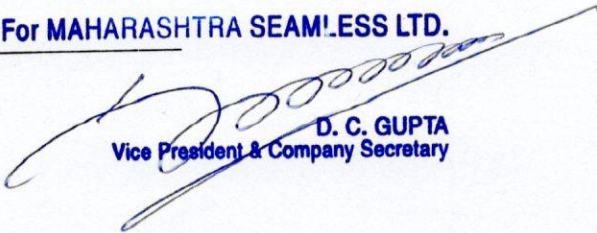

CS Manish Baldeva
Proprietor

M. No. FCS 6180; C.P. No. 11062

Place: Thane
Date: 28th September, 2016

Countersigned
For Maharashtra Seamless Limited

For MAHARASHTRA SEAMLESS LTD.


D. C. GUPTA
Vice President & Company Secretary