

Date: 29.06.2017

To
The Vice- President,
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
BSE Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The Secretary,
The Calcutta Stock Exchange Ltd.
7 Lyons Range
Kolkata 700001

Dear Sirs,

98th Annual General Meeting

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 98th Annual General Meeting (AGM) of the Company held on 29th June, 2017, at Kolkata.

We would like to inform that all the Resolutions for approval at the 98th AGM, as set out in the Notice dated 28th April, 2017 were proposed and put to vote by Ballot at the AGM Venue as well. The Voting Results in the prescribed format in terms of Regulation 44(3) of the Regulations will be provided once the Scrutiniser provides the voting results.

For Kesoram Industries Limited



Authorised Signatory

Encl. as above

Summary of the proceedings of the 98th Annual General Meeting

The 98th Annual general Meeting (AGM) of the Members of Kesoram Industries Limited was convened at 11.00 a.m. on Thursday, 29th June, 2017 at Kala Kunj, 48, Shakespeare Sarani, Kolkata- 700017.

- Manjushree Khaitan, Chairperson of the Company, chaired the Meeting. The Business before the Meeting was taken up as the quorum was present, which remained present throughout the Meeting 1,962 Members were present in person or through proxy at the Meeting.
- The Chairperson covered the items of Ordinary Business as well as Special Business before the Meeting as listed under Serial Nos. 1 to 7 below except Item 5 and 6 in which she being interested for which Lee Seow Chuan took the chair to transact the same. She gave the opportunity to all the Members to put questions and seek clarifications on the working and the Annual Report for financial year ended 31.03.2017.
- Facility of casting votes by remote e-voting was provided to Members from 9.00 a.m. on 26th June, 2017 to 5.00 p.m. on 28th June, 2017. Voting through Ballot Paper was also provided at the Meeting venue.

The following items of business as per Notice of the 98th Annual General Meeting were transacted.

General Business:

1. To receive, consider and adopt the audited Financial Statement consisting of the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, the Report of the Auditors thereon and the Report of the Board of Directors of the Company for the year ended 31st March, 2017.
2. To appoint a Director in place of Vinay Sah (DIN 02425847), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Messrs. Deloitte Haskins & Sells, as Auditors from the conclusion of 98th AGM for a term of five years and approval of their remuneration.

Special Business:

4. Ratification of remuneration payable to Cost Auditors for Financial year ended 2016-17.
5. To approve remuneration of Manjushree Khaitan, Whole-time Director for period 01.04.2017 to 04.02.2018.
6. To approve re-appointment and remuneration of Manjushree Khaitan as Whole-time Director for a period of two years effective 5th February, 2018.
7. To approve appointment and remuneration of Tridib Kumar Das as Whole-time Director for a period of three years effective 1st April, 2017.

All the items of business as aforesaid were proposed and seconded and the same were also put through Ballot at the venue of the AGM besides remote e-Voting. The Result of the voting at the venue of the AGM and remote e-Voting by members shall be intimated as and when the report from the scrutinizer is received.

