

AUTOMOTIVE AXLES LIMITED

12th August 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex
Mumbai - 400 001

Scrip Code : 505010

Scrip Code : AUTOAXLE

Dear Sirs,

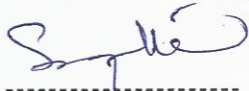
Sub : Proceedings of 35th AGM of the Company held on 12th August 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 please find enclosed herewith the summary of the proceedings of 35th Annual General Meeting held on 12th August 2016 at the Registered Office of the Company at Mysore.

Kindly acknowledge and take the same on record.

Thanking You,

Yours faithfully,
For Automotive Axles Limited



Ranganathan S
Chief Financial Officer



Regd. Office & Mysuru Unit :
Hootagalli Industrial Area, Off Hunsur Road, Mysuru - 570 018, Karnataka, India.
Telephone : 91-821-719 7500, Fax : 91-821-2402451
Email : info@autoaxle.com, Website : www.autoaxle.com
CIN : L51909KA1981PLC004198



AUTOMOTIVE AXLES LIMITED

Summary of proceedings of the 35th Annual General Meeting

The 35th Annual General Meeting (AGM) of the Members of Automotive Axles Limited (the Company) was held on Friday, 12th August, 2016 at 12.30 PM at the Registered Office of the Company at Mysore - 570 018

In the absence of the Chairman, Mr. B.C.Prabhkar, Independent Director chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, he introduced the Board Members & Key Managerial Personnel who were present in the Meeting i.e., Ms. Supriti Bhandary, Independent Director, Dr. N Muthukumar, Whole-time Director, & Mr. Ranganathan S, Chief Financial Officer.

The Chairman then delivered the speech. The Chairman invited queries on financial statements and resolutions to be passed and provided clarifications to the queries raised.

The Chairman informed that pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided to the Members the facility to cast their votes electronically in respect of all businesses mentioned in the Notice. The remote e-voting facility was kept open for a period of 3 (three) days i.e. from Tuesday, 9th August, 2016 (9.00 a.m.) to Thursday, 11th August 2016 (5.00 p m). Members who had not cast their votes electronically were provided an opportunity to cast their votes at the Meeting through Ballot Papers.

The following items of business as set out in the Notice of AGM dated 10th May 2016 were transacted at the Meeting :

Item 1 : To receive, consider and adopt the Audited Statement of Profit & Loss for the period ended 31st March, 2016 and Balance Sheet as at 31st March, 2016 together with the Report of the Board of Directors and Auditors thereon.

Item 2 : To declare Dividend on equity shares for the year ended 31st March 2016.

Item 3 : To appoint Director in place of Mr. Joseph A Plomin (DIN:06739214) who retires by rotation and being eligible offers himself for reappointment.

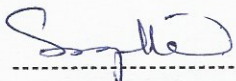
Item 4 : To ratify the appointment of Statutory Auditors, Deloitte Haskins & Sells, Chartered Accountants, Bangalore (Firm Registration No:0080725) as approved by Members at the 33rd AGM as Statutory Auditors of the Company to hold office until the conclusion of 36th AGM and to fix their remuneration.

Item 5 : Appointment of Ms. Supriti Bhandary as an Independent Director of the Company The Chairman informed that the results of voting will be declared on receipt of Scrutinizer's Report.

The Chairman informed that the results of voting will be declared on receipt of Scrutinizer's Report.

This is for your information and records.

Yours faithfully,
For Automotive Axles Limited



Ranganathan S
Chief Financial Officer



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