



KARUTURI

GLOBAL PRESENCE. GLOBAL SUCCESS

29/09/2016

To,
The Manager Listing Compliance
B.S.E Limited
P.J Towers, Dalal Street
Mumbai-400001

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Dear Sir/Madam,

Subject: Summary of proceedings of the 21st Annual General Meeting.

The 21st Annual General Meeting (AGM) of the members of Karuturi Global Limited was held at Wadiyar Hall, Century Club, #1, Sheshadri Road, Bangalore-560001.

Directors Present

Sai Rama Krishna Karuturi
Anitha Karuturi
Sunil Gupta

Chairman and Managing Director
Director
Independent Director

In Attendance

Mr. Mahaveer Jain
Mr. Biswajit Ghosh
Mr. Gurumurthy
Mr. Mahaveer Jain

Company Secretary
Partner, HBP and Co, Scrutinizer
S. Bhat & Associates, Auditor
Finance Manager

By Invitation

Mr. Sadashiv Iranna

M/s. G.G Patil and Co



Karuturi Global Limited

Reg. Office : # 304, Embassy Centre, 11, Crescent Road, Bengaluru - 560 001, India. CIN : I01122KA1994PI C016834

Members Present

1. In Person – 62
2. Proxy - 1
3. Authorised Representative -4

Mr. Sai Rama Krishna Karuturi being the Chairman of the Company took the chair and conducted the proceedings of the meeting, the meeting commenced at 11.12 AM and requisite quorum being present the Chairman took notice as read. The Chairman, thereafter declared that the copies of Audited financial statements for the year ended 31st March, 2016, Board's Report and Auditor's Report along with other Annexures had been posted/Emailed as the case may be to all the members and the original documents along with the Statutory registers and Secretarial Auditor's Report were available for inspection. Company Secretary read the Auditors report and Chairman addressed the shareholders and spoke about the performance of the company, current economic situations and its impact.

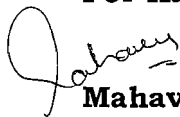
The Chairman further informed the shareholders present at the meeting to vote by postal ballot.

The following items of Business, as per the notice of the AGM were transacted:

1. Adoption of Standalone audited financial statements (including Consolidated audited financial statements) for the Financial Year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Anitha Karuturi (DIN: 01645602), who retires by rotation, being eligible, offers herself for re-appointment.
3. Appointment of G.G Patil and Co., Chartered Accountants, as the Statutory Auditors of the Company.

The Chairman informed the shareholders that Mr. Biswajit Ghosh, partner of HBP and Co, had been appointed as Scrutinizer for the poll at this meeting and to report on the combined voting results of e-voting and the poll for each of the items as per the notice of the AGM. The Scrutinizer's report was received accordingly all the resolutions as set out in the notice of the AGM were declared as passed.

For Karuturi Global Limited



Mahaveer Jain
Company Secretary

