



ADI FINECHEM

# ADI FINECHEM LIMITED

Regd. Office : 1<sup>st</sup> Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,  
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com

CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

Date: 10<sup>th</sup> September, 2016.

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-kurla Complex  
Bandra (E)  
Mumbai – 400 051.

To,  
**Ahmedabad Stock Exchange Limited**  
1<sup>st</sup> Floor, Kamdhenu Complex  
Opp. Shajanand College,  
Panjara Pole,  
Ahmedabad – 380015.

To,  
**Department of Corporate Services,  
BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Ref: BSE Code: 530117/ NSE Symbol: 'ADI' and ASE Code: 24855.**

Dear Sirs,

**Sub: Voting Results of the Annual General Meeting of the Company – Regulation 44 (3) of the SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, we submit herewith the following in respect of aggregate voting results of remote e-voting and poll taken at the Annual General Meeting of the Company held on Friday, September 09, 2016 at 5.00 p.m. at Memories Hall, 2<sup>nd</sup> Floor, TGB Banquets & Hotel Limited, (The Grand Bhagwati), S.G. Road, Bodakdev, Ahmedabad – 380054:

1. Report of Scrutinizer in prescribed Form No. MGT- 13 dated September 10, 2016 issued by Mr. Uday Dave, Partner (FCS No. 6545, CP No. 7158) of M/s. Parikh Dave and Associates, Company Secretaries, Ahmedabad, containing consolidated report on remote e-voting and Poll.
2. Annexure – I, being disclosure as per Regulation 44(3) of SEBI (LODR) Regulations, 2015, duly filled in and signed on behalf of our Company.

Please find the above in order and take the same on your record.

Thanking you,  
For Adi Finechem Limited,

  
Rajen Jhaveri  
(Chief Financial Officer & Company Secretary)

Encl.: as above

**Voting Results of the 31<sup>st</sup> Annual General Meeting of the Company.**

Date of the Annual General Meeting	August 9, 2016
Total No. of shareholders as on record date	4,759
No. of shareholders present in the meeting either in person or through proxy	Promoters and Promoter Group: 5 Members (In person) Public: 68 Members (In person) 3 Members (Through Proxy)
No. of Shareholders attended the meeting through Video Conferencing	Promoter and Promoter Group: NIL Public: NIL

<b>Item No. 1</b>	<b>Adoption of Audited Financial Statements for the year ended on 31<sup>st</sup> March, 2016 and Directors' Report and Auditors' Report thereon. (Ordinary Resolution)</b>
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(5)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(4)]} \times 100$
Promoter and Promoter Group	Remote E-voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E-voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E-voting	40,25,553	6,878	0.17	6,878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>		<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>



Item No. 2	<b>Declaration of Dividend on Equity Shares. (Ordinary Resolution)</b>
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(2)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6,878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>		<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>



Item No. 3	Appointment of Director in place of Shri Hemant N. Shah (DIN: 00309632), who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(2)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6,878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>		<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>





Item No. 4	<b>Appointment of M/s. Price Waterhouse &amp; Co. Chartered Accountants LLP., (Reg. No. 304026 E/ E 300009) as Statutory Auditors and fixing their remuneration. (Ordinary Resolution)</b>
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(5)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>		<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>



Item No. 5	<b>Appointment of Shri Harsha Raghavan (DIN: 01761512) as a Director, Promoter Category. (Ordinary Resolution)</b>
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(5)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6878	0	100	0
	Poll		38,064	0.95	38064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>		<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>



Item No. 6	Appointment of Shri Sumit Maheshwari (DIN 06920646) as a Director, Promoter category. (Ordinary Resolution)
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(5)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6,878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>



Item No. 7	<b>Adoption of New Articles of Association of the Company in lieu of present Articles of Association. (Special Resolution)</b>
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(5)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>		<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>





Item No. 8	Approval for Re-appointment of Shri Nahoosh J. Jariwala, as the Managing Director of the Company and fixation of remuneration. (Special Resolution)
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(5)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6,878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>



<b>Item No. 9</b>	<b>Ratification of Remuneration payable to the Cost Auditors for the financial year ending March 31, 2017. (Ordinary Resolution)</b>
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(5)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	81,06,610	93.63	81,06,610	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>86,58,074</b>	<b>81,06,610</b>	<b>93.63</b>	<b>81,06,610</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Remote E - voting	11,10,373	4,70,000	42.33	4,70,000	0	100	0
	Poll		0		0	0	0	0
	<b>Total</b>	<b>11,10,373</b>	<b>4,70,000</b>	<b>42.33</b>	<b>4,70,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non-Institutions	Remote E - voting	40,25,553	6,878	0.17	6,878	0	100	0
	Poll		38,064	0.95	38,064	0	100	0
	<b>Total</b>	<b>40,25,553</b>	<b>44,942</b>	<b>1.12</b>	<b>44,942</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>1,37,94,000</b>	<b>86,21,552</b>	<b>62.50</b>	<b>86,21,552</b>	<b>0</b>	<b>100</b>	<b>0</b>

Date : September 10, 2016  
Place: Ahmedabad



**PARIKH DAVE & ASSOCIATES  
COMPANY SECRETARIES**

5-D, 5<sup>th</sup> Floor, Vardan Exclusive, Next to Vimal House,  
Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad - 380 014.  
+91-79-2640 5454, 2640 1122, [info@parikhdave.com](mailto:info@parikhdave.com)  
[www.parikhdave.com](http://www.parikhdave.com)

**Form No. MGT-13**

**Report of Scrutinizer**

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
31<sup>st</sup> Annual General Meeting of the Equity Shareholders of  
**ADI FINECHEM LIMITED,**  
(CIN: L15140GJ1985PLC007845)  
Held on 9<sup>th</sup> September, 2016 at,  
Memories Hall, 2<sup>nd</sup> Floor, TGB Banquets & Hotels Ltd.  
(The Grand Bhagwati), S.G. Road, Bodakdev  
Ahmedabad-380 054

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on Remote E-voting and Poll.**

I, Uday G. Dave, Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, having its office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad - 380014, have been appointed as the Scrutinizer by the Board of Directors of **ADI FINECHEM LIMITED**, pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize the remote e-voting process and voting through poll process at the 31<sup>st</sup> Annual General Meeting of Equity shareholders of **ADI FINCHEM LIMITED** held on Friday, 9<sup>th</sup> September, 2016 at 5.00 p.m. I submit the report as under:

The Notice convening Annual General Meeting dated 29<sup>th</sup> April, 2016 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders.

The shareholders of the company holding shares as on the "cut-off" date i.e. on 2<sup>nd</sup> September, 2016 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Tuesday 6<sup>th</sup> September, 2016 at 09.00 a.m. (IST) and concluded on Thursday 8<sup>th</sup> September, 2016, at 5.00 p.m. (IST) and thereafter the CDSL e-voting platform was blocked.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mr. Neel Shah and Mr. Bhavik Parikh who were not in the employment of the company and after the conclusion of the voting through poll at the Annual General Meeting the votes cast there under were counted.

At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.





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The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the company.

The Ballots, which were incomplete and / or which were otherwise found defective have been treated as invalid and such ballots were kept separately.

**Consolidated report on the remote E-voting and voting through Poll papers at the Annual General Meeting is as under:**

**ORDINARY BUSINESS:**

**Resolution No. 1 (ORDINARY RESOLUTION)**

**Adoption of Audited Financial Statements for the year ended on 31<sup>st</sup> March, 2016 and Directors' Report and Auditors' Report thereon.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. **Invalid** votes:

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**Resolution No. 2 (ORDINARY RESOLUTION)**

**Declaration of Dividend on Equity Shares.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

W



//3//

iii. **Invalid votes:**

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**Resolution No. 3 (ORDINARY RESOLUTION)**

**Appointment of Director in place of Shri Hemant N. Shah (DIN: 00309632), who retires by rotation and being eligible offers himself for re-appointment.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. **Invalid votes:**

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**Resolution No. 4 (ORDINARY RESOLUTION)**

**Appointment of M/s. Price Waterhouse & Co. Chartered Accountants LLP., (Reg. No. 304026 E/ E 300009) as Statutory Auditors and fixing their remuneration.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0





//4//

iii. **Invalid votes:**

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**SPECIAL BUSINESS:**

**Resolution No. 5 (ORDINARY RESOLUTION)**

**Appointment of Shri Harsha Raghavan (DIN: 01761512) as a Director, Promoter Category.**

Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

i. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

ii. **Invalid votes:**

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**Resolution No. 6 (ORDINARY RESOLUTION)**

**Appointment of Shri Sumit Maheshwari (DIN 06920646) as a Director, Promoter category.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

W



//5//

iii. **Invalid votes:**

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**Resolution No. 7 (SPECIAL RESOLUTION)**

**Adoption of New Articles of Association of the Company in lieu of present Articles of Association.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. **Invalid votes:**

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**Resolution No. 8 (SPECIAL RESOLUTION)**

**Approval for Re-appointment of Shri Nahoosh J. Jariwala, as the Managing Director of the Company and fixation of remuneration.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%



//6//

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. **Invalid** votes:

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68

**Resolution No.9 (ORDINARY RESOLUTION)**

**Ratification of Remuneration payable to the Cost Auditors for the financial year ending March 31, 2017.**

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
72	86,21,552	100.00%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. **Invalid** votes:

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
2	68



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A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.


All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 31<sup>st</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman / Chief Financial officer and Company Secretary for safe keeping.

Thanking You,

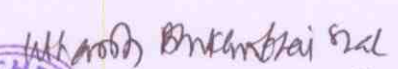
Yours Faithfully,  
For Parikh Dave & Associates

Countersigned



  
Uday G. Dave  
FCS: 6545 CP No. 7158  
Scrutinizer



  
Shri Atkarsh Shah  
Chairman

Place: Ahmedabad

Date: 10<sup>th</sup> September, 2016

Practicing Company Secretary