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July 29, 2017

To  
The Manager – Listing  
BSE Limited  
The National Stock Exchange of India Limited

Dear Sir/Madam,

**Sub: Summary of Proceedings of the 23<sup>rd</sup> Annual General Meeting as required under Regulation 30 (6) of the SEBI (LODR), Regulations, 2015**

In accordance with Regulation 30 (6) of the SEBI (LODR), Regulations, 2015, please find enclosed a summary of Proceedings of the 23<sup>rd</sup> Annual General Meeting ('AGM') held on July 28, 2017.

We request you to take the aforesaid notification on record.

Thanking you.

Yours Truly,  
**For Subex Limited**

**Arjun Makhecha**  
Acting Company Secretary



**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India

**SUMMARY OF PROCEEDINGS OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF SUBEX LIMITED HELD ON FRIDAY, JULY 28, 2017 AT THE LE MERIDIAN, “CORONET HALL” NO. 28, SANKEY ROAD, BENGALURU-560052 AT 3 PM**

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The 23<sup>rd</sup> Annual General Meeting (‘AGM’) of Subex Limited (‘The Company’) was held on Friday, July 28, 2017 at 3.00 PM at the Le Meridian Hotel, “Coronet Hall”, No. 28, Sankey Road, Bengaluru. 77 members were present in person at the meeting (including 1 proxy). All Directors of the Company were also present. On ensuring the presence of the requisite quorum for the meeting, the Chairman Mr. Anil Singhvi, formally extended a warm welcome to the Members attending the AGM and called the meeting open.

Mr. Surjeet Singh, Managing Director and CEO, addressed the members by giving an overview of the performance of the Company, business of the Company and an outlook of the activities to be undertaken in the future. With the permission of the members, the Notice of the AGM, the Board’s Report, Auditors’ Report, the Audited Accounts for the year ended March 31, 2017 and other contents of the Annual Report, already circulated to the members, were taken as read. The Chairman stated that Poll will be ordered for voting on all resolutions of ordinary and special businesses as set out in the Notice of the AGM.

The following items of business, as provided in the notice of the AGM were transacted at the meeting:

**ORDINARY BUSINESS:**

1. Adoption of financial statements for the year ended March 31, 2017.
2. Appointment of Director in place of Mr. Surjeet Singh (holding DIN 05278780), who retires by rotation, and being eligible offers himself for re-appointment.
3. Ratification of appointment of Statutory Auditors.

**SPECIAL BUSINESS:**

4. Appointment of Ms. Poornima Prabhu as an Independent Director.
5. Appointment of Mr. Vinod Kumar Padmanabhan as Director of the Company.
6. Appointment of Mr. Ashwin Chalapathy as Director of the Company.
7. Appointment of Mr. Vinod Kumar Padmanabhan as Whole-Time Director of the Company.
8. Appointment of Mr. Ashwin Chalapathy as Whole-Time Director of the Company.
9. Approve payment of remuneration to Independent Directors by way of commission.

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The queries raised by the members were clarified by the Board of Directors.

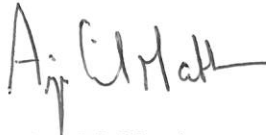
Mr. Biswajit Ghosh, (Membership No. 8750), Partner, BMP & Co, LLP, Company Secretaries, was appointed as the Scrutinizer to scrutinize the voting process (e-voting & poll) in a transparent manner.

The members were informed that the results of the voting process would be declared within two days and the same would be available on the websites of the Company, BSE, NSE & NSDL.

Mr. Biswajit Ghosh submitted the consolidated voting results on the resolutions to Mr. Surjeet Singh, Managing Director & CEO, who declared that all the nine resolutions were passed with requisite majority.

The meeting concluded with a vote of thanks to the Chair.

**For Subex Limited**



**Arjun Makhecha**  
**Acting Company Secretary**

