

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Sec/2016

September 27, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1
G. Block, Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051.

Dear Sirs,

Sub: Proceedings of the 69th Annual General Meeting of the Company
held on 26th September, 2016 – reg.
Ref: Scrip Code: ANDHRSUGAR

* * * *

Please find enclosed herewith, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), summarized proceedings of the 69th Annual General Meeting of the Company held on 26th September, 2016 at 3.00 p.m. for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the Regulations will be filed separately.

Thanking you,

Yours faithfully
For THE ANDHRA SUGARS LTD.,

(M. PALACHANDRA)
Company Secretary



Encl: as above

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



Summary of Proceedings of 69th Annual General Meeting of the Company

The 69th Annual General Meeting (AGM) of the Members of The Andhra Sugars Limited ("the Company") was held on Monday, 26th of September, 2016 at 3.00P.M. at the Registered Office of the Company, Venkatarayapuram, Tanuku – 534 215.

Dr. B.B. Ramaiah, Chairman and Managing Director of the Company chaired the meeting and welcomed the Directors on the dias and Members present.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech covering of the Company's performance during the year 2015-16 and other developments of the Company. He informed the Members that the Company has provided e-voting facility and those who were present at the AGM and who have not casted their vote electronically were provided an opportunity to cast their votes in the meeting. Sri Nekkanti Satyanarayana, of Nekkanti S.R.V.V.S. Narayana & Co., Practicing Company Secretaries, Hyderabad, scrutinizer, conducted Poll proceedings. It was further informed that there would be no voting by show of hands. Sri M. Palachandra, Company Secretary, read the Notice.

The following items of Ordinary and Special Business, as per the Notice of AGM dated July 27, 2016 were transacted at the meeting.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Statement of Profit & Loss for the year ended 31st March, 2016 and the Balance Sheet as at that date together with the Reports of Board of Directors and Auditors thereon.
2. To confirm the Interim Dividend paid as Final Dividend for the Financial Year 2015-16.
3. To appoint a Director in place of Sri Mullapudi Thimmaraja (DIN00016711) who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Sri P.S.R.V.K. Ranga Rao (DIN00015795) who retires by rotation and being eligible offers himself for re-appointment.
5. To fix remuneration of present Statutory Auditors M/s. Brahmayya & Co., who were appointed by Shareholders at the 67th Annual General Meeting for a period of 3 years viz., 2014-15, 2015-16 & 2016-17.

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.

SPECIAL BUSINESS



6. Ratification of remuneration of Cost Auditors M/s. Narasimha Murthy & Co., Hyderabad.
7. Appointment of Dr.B.B. Ramaiah, Managing Director for 5 years with effect from November 01, 2016 on a remuneration of Rs.3,00,000/- per month, Standard Perquisites, etc.
(for the Item No.7 Dr. B. B. Ramaiah vacated the Chair and was not present during the discussion on this Item. Sri V.S. Raju took the Chair to conduct the said item.)
(Dr. B. B. Ramaiah re-took the Chair to conduct further proceedings)
8. Inviting and accepting Fixed Deposits from Members & Public.
9. Revision of remuneration of Sri P. Narendranath Chowdary, Managing Director from Rs.1,00,000/- per month to Rs.3,00,000/- per month with effect from April 01, 2016.

Clarifications were provided to the queries raised by the Members. Audit Committee Member Sri V.S. Raju and Stakeholders Relationship Committee Chairman Sri P. A. Chowdary were present. Representative of Statutory Auditors M/s. Brahmaiah & Co., Vijayawada was also present.

All the resolutions set out in the Notice calling the Annual General Meeting with regard to above business were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 26, 2016.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is being filed separately as per online filing requirement.

Meeting concluded with Vote of Thanks to the Chairman.

for The Andhra Sugars Limited

(M.PALACHANDRA)

Company Secretary

