GANGOTRI
Textiles Ltd.

ADDRESS OF THE REGISTERED
OFFICE w.e.f. 1.1.2016
GANGOTRI TEXTILES LTD
25-A, VENKATACHALAM CO.OP COLONY
R.S. PURAM COIMBATORE - 641 002.
TAMILNADU.

MANUFACTURER & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

tibre

REGD. OFF : P.B.No.1020, 35, Robertson Road, R.S.Puram, Coimbatore - 641 002. Phone : 91 - 422 - 4332100
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PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING 21-9-2016 - WEDNESDAY

Proceedings of the **Twenty Seventh Annual General Meeting** of M/S.Gangotri Textiles Limited held on **Wednesday, the 21st day of September, 2016** at 3.30 P.M at Bimani Hall, Coimbatore Gujarat Samaj, 662 Mettupalayam Road, Post Box No 1164, R.S.Puram, Coimbatore – 641 002

No Members present :50
Directors' Present :1) Sri. Manoj Kumar Tibrewal – Managing Director
2) Sri. Mohanlal Tibrewal – Executive Director

Sri.Manoj Kumar Tibrewal was elected to be the Chairman of the meeting and he presided. Before the commencement of the meeting, the Chairman introduced the Director present on the dais.

Then the Chairman informed the members present that the Register of Directors' Shareholding maintained under section 307 of the Companies Act, 1956 is being kept open for inspection for the members who may desire so to do.

The Notice convening the meeting was taken as read. The Chairman stated that with the permission of the members present, the Financial Statements ie the Balance Sheet as at 31st March, 2016, the Profit & Loss Account for the year ended 31st March, 2016 and the Directors' Report which have been in the hands of the shareholders for the past 4 to 6 weeks may be taken as read.

The Report of the Auditors for the year ended 31st March,2016 was read at the meeting. Then the Chairman informed that members may express their views if any. Three Members have expressed their views that the main culprit for the sickness was putting Processing House –which needed deep pocket to withstand stabilization period. Another Member expressed that the Lenders should not have given so much high geared loan. Chairman said that the Lenders should not be blamed. The Company should admit its own mistake to go for such high leveraged project. He also explained that at that time there were several favourable factors like low interest rates , opportunity provided by dismantling of quota etc. However, subsequent events like hike in interest rates, Global recession and severe power-cut in Tamil Nadu which brought the company to the present position.

Then the Chairman announced that the results by the Scrutinizer appointed for the purpose in terms of the provisions of the Companies Act, 2013. in respect of the assent/ dissent given by the Shareholders on each resolution will be known to the shareholders as soon as the same is received. The results are furnished hereunder.

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E-voting/ Ballot at AGM Results :

Resolution	Promoter / Public	No of Shares held	No of Votes polled	% of votes polled on outstanding shares	No of votes In favour of	No of votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Adoption of Annual Financial Statements as on 31-3-2016 (Ordinary Resolution)	Promoter -E-Voting	---	---	--	---	-----	---	---
	Promoter- Poll at AGM	8000457	7622257	95.273	7622257	-----	100.000	---
	Promoter- Ballot by post	---	---	--	---	-----	---	---
	Total (A)	8000457	7622257	95.273	7622257	--	100.000	---
	Public-Institution- E-Voting	2620073	---	---	---	---	-----	---
	Public-Institution- Poll at AGM	---	-----	---	---	---	-----	---
	Public –Institution Ballot by postal	---	-----	---	---	---	-----	---
	Total (B)	2620073	-----	-----	-----	---	---	---
	Public- Non-Institution E-Voting	21994104	2957	0.013	2957	---	100.000	-----
	Public- Non-Institution Poll at AGM	---	9145	0.042	9145	---	100.000	---
	Public –Non- Institution Ballot by postal	---	-----	---	---	---	-----	---
	Total (C)	21994104	12102	0.055	12102	---	100.000	-----
	Total (A+B+C)	**32314634**	**7634359**	**23.408**	**7634359**	**---**	**100.000**	**---**
Appointment of Statutory Auditors and fixing their Remuneration (Ordinary Resolution)	Promoter- E-Voting	-----	-----	-----	---	-----	-----	-----
	Promoter- Poll at AGM	8000457	7622257	95.273	7622257	-----	100.000	---
	Promoter- Ballot by post	-----	-----	-----	-----	-----	-----	-----
	Total (A)	8000457	7622257	95.273	7622257	--	100.000	-----
	Public-Institution- E-Voting	2620073	---	---	---	---	-----	---
	Public-Institution- Poll at AGM	---	-----	---	---	---	-----	---
	Public –Institution- Ballot by postal	---	-----	---	---	---	-----	---
	Total (B)	2620073	-----	-----	-----	-----	-----	---
	Public- Non-Institution E-Voting	21994104	2957	0.013	1800	1157	60.873	39.127
	Public- Non-Institution Poll at AGM	---	9145	0.042	9145	---	100.000	---
	Public –Non- Institution Ballot by postal	-----	-----	-----	-----	-----	-----	-----
	Total (C)	21994104	12102	0.055	10.945	1157	90440	9.560
	Total (A+B+C)	**32614634**	**7634359**	**23.408**	**7633202**	**1157**	**99.985**	**0.015**

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Scrutinizer Report

Particulars	Mode	For			Against		
		No of Members	No of Votes	%	No of Members	No of Votes	%
Adoption of Annual Financial Statements as on 31-3-2014 (Ordinary Resolution)	E.Voting	4	2957	100 %	0	0	0.000
	Ballot At The AGM	29	76,31,402	100 %	0	0	0.000
	Total	**33**	**76,34,359**	**100 %**	0	0	0.000
Appointment of Statutory Auditors and fixing their Remuneration (Ordinary Resolution)	E.Voting	3	1,800	60.873	1	1157	39.127
	Ballot At The AGM	29	76,31,402	100 %	0	0	0.000
	Total	**32**	**76,33,202**	**99.985**	**1**	**1157**	0.015

The Chairman informed that the Register of Directors' Shareholding maintained under section 307 of the Companies Act, 1956 kept open for inspection by the Members as closed.

There being no further business, the Chairman declared the meeting as closed 4.15 pm.

22-9-2016

CHAIRMAN