SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

August 26, 2015

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT

Sub : Proceedings of 29th Annual General Meeting of Shriram City Union Finance Ltd

Pursuant to the Clause 31 (d) of the Listing Agreement, this is to inform you that the shareholders of the Company at their 29th Annual General Meeting (AGM) held on Tuesday , July 28, 2015 at 10.00 a m at Narada Gana Sabha (Mini Hall), No 314, TTK Road, Alwarpet, Chennai 600 018 approved the following business items as included in the Notice of the said AGM. The business items of the AGM were conducted through remote e-voting pursuant to Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Compaies (Management and Administration) Rules, 2014 and Clause 35B of Listing Agreement. The Company had also conducted Poll at the venue of the AGM for the members who attended the AGM and had not casted their votes through remote e-voting. All the resolutions (Ordinary and Special) contained in the Notice of the AGM were approved by requisite majority of members and accordingly all the resolutions are decalred to be passed at the AGM held on July 28, 2015.

1.Approved and adopted the audited Balance Sheet of the Company as at March 31, 2015, the statement of Profit & Loss for the year ended as on that date,the Cash Flow Statement as on same day together with statement of notes thereon forming a part of the Balance sheet and Profit and Loss Account of the Company along with the Directors' and Auditors' Report thereon as placed before the meeting

2. Declared a Final Dividend of ₹ 10.50 (@ 105%) on Equity Shares absorbing ₹ 69.20 cr excluding dividend distribution tax of ₹ 14.09 cr for the financial year ended March 31, 2015, to those members whose names appear in the Register of Members or are beneficial owners of equity shares of the Company as on July 21, 2015 and confirmed the Interim Dividend of ₹ 4.50 (@ 45%) on Equity Shares absorbing ₹ 29.66 Cr paid excluding dividend distribution tax of ₹ 5.93 cr for the financial year ended March 31, 2015, to those members whose names appear in the register of members or are beneficial owners of the Company as on November 14, 2014 be and is hereby recorded.

Shriram City Union Finance Limited
Business Solution Centre,144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430
Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431
E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in
Corporate Identification Number (CIN) L65191TN1986PLC012840

3. Re-appointed Sri Gopalasamudram Srinivasaraghavan Sundararajan, as a Director of the Company who retired by rotation.

4. Re-appointed Sri Puneet Bhatia, as a Director of the Company who retired by rotation.

5. Appointed M/s Pijush Gupta & Co., Chartered Accountants, Kolkata, as Auditors of the Company to hold such office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General meeting .

6. Increased the borrowing powers to ₹ 30,000 cr .

7. Approved Private Placement of Securities not exceeding to ₹ 10,000 cr.

8.Adopted new set of Articles of Association of the Company replacing existing Artilces of Association.

9.Appointed Sri Gerrit Lodewyk Van Heerde as a Non Executive, Non Independent Director of the Company liable to retire by rotation.

10. Appointed Sri Debendranath Sarangi as a Non Executive, Independent Director of the Company not liable to retire by rotation upto July 27, 2020.

11.Appointed Smt Maya S Sinha as a Non Executive, Independent Director of the Company not liable to retire by rotation upto July 27, 2020.

12. Approved non-implementation and discarding of SCUF Employees Stock Option Scheme 2008.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For SHRIRAM CITY UNION FINANCE LIMITED,

26/8/2015

C R DASH
Company Secretary

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Shriram City Union Finance Limited
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