



September 03, 2016

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sir,

Sub: Proceedings of the 54th Annual General Meeting of the company held on 02nd September, 2016.

In terms of regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we enclose herewith copy of the proceedings of 54th Annual General Meeting of the members of the company held on Friday, 02nd September, 2016 at Chamber Hall, Chamber Towers, 8/732, Avinashi Road, Coimbatore - 641018, for your information and records.

Yours truly,

R Nithya Prabhu,
Company Secretary.



PRECOT MERIDIAN LIMITED

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Proceedings of the 54th Annual General Meeting of the members of the company held on Friday, 02nd September, 2016 at 4.30 PM at Chamber Hall, Chamber Towers, 8/732, Avinashi Road, Coimbatore 641018.

As per the Notice dated 28th May, 2016, the Fifty Fourth Annual General Meeting (AGM) of the company was held on Friday, 02nd September, 2016 at 4.30 PM at Chamber Hall, Chamber Towers, 8/732, Avinashi Road, Coimbatore - 641018.

A total of 45 (forty -five) members attended the AGM and five members were represented by proxy. Requisite quorum being present as required under Section 103 of the Companies Act, 2013, the meeting commenced at 4.30 PM.

Mr D Sarath Chandran, Chairman presided over the proceedings and welcomed the directors and members.

The other directors Mr Ashwin Chandran (Vice Chairman and Managing Director), Mr C N Srivatsan (Chairman of the Audit Committee and authorised representative of Nomination and Remuneration Committee) and Mr Prashanth Chandran (Joint Managing Director and Authorised representative of Stakeholders Relationship Committee) were present at the meeting. The statutory auditors and secretarial auditor were also present at the meeting.

The Chairman informed meeting that Mr Vijay Mohan, Mr Sumanth Ramamurthi, Mr Jairam Varadaraj, Mr Vijay Venkatasamy, Mr Suresh Jagannathan and Ms R Bhuvaneshwari, directors of the company could not attend the meeting and explained reason of their absence.

It was informed that the following statutory registers/ documents as required under the provisions of the Companies Act, 2013 were kept open near the registration counter:

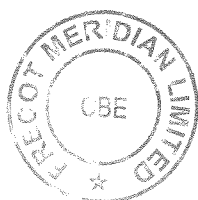
1. Notice convening the 54th Annual General Meeting,
2. Directors' report along with annexures thereto for the year ended 31st March, 2016,
3. Register of directors and Key Managerial Personnel and their shareholding,
4. Register of contracts or arrangements in which directors are interested,
5. Audited accounts and Independent auditors' report for the year ended 31st March, 2016,
6. Secretarial audit report for the year ended 31st March, 2016 and
7. Proxy register.

With the permission of the members, the following being circulated already was taken as read.

1. The Notice of 54th Annual General Meeting, Directors' Report along with Annexure thereto, the annual financial statements, the consolidated financial statements for the financial year ended 31st March 2016,
2. The unqualified statutory auditor's report for the financial year ended 31st March 2016, and
3. The unqualified secretarial auditor's report for the financial year ended 31st March 2016.

For PRECOT MERIDIAN LIMITED


R. NITHYA PRABHU
Company Secretary



Mr. Prashanth Chandran, Joint Managing Director, gave an overview of the financial performance of the company for the financial year 2015-16 and its future outlook.

On invitation by the Chairman, a few members addressed the meeting, gave their suggestions and raised queries on the company's financial statements and business operations which were then replied to by Vice Chairman and Managing Director.

The Chairman informed the members that in accordance with the provisions of the Companies Act, 2013, read with the rules made there under and SEBI Listing Regulations, the Company had extended the remote e-voting facility through Central Depository Services Limited (CDSL) to enable the members of the Company to cast/ exercise their vote(s) electronically on the agenda items specified in the Notice of the 54th AGM. The remote e-voting period had commenced on 30th August, 2016 at 10.00 A.M. and ended on 01st September, 2016 at 5.00 P.M. The members were informed that the facility for voting by way of ballot papers was made available at the AGM for the members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed Mr. Gouri Shanker Mishra (ICSI Membership No: F 6906), Practising Company Secretary, as the scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of 54th AGM.

The Chairman explained the resolutions mentioned in the Notice of the 54th AGM and the same was proposed and seconded by the members.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 54th AGM and requested the members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the ballot paper and to drop it in the ballot box, as kept near the registration counter.

He then requested Mr Gouri Shanker Mishra, Scrutinizer for an orderly conduct of voting.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM, along with the consolidated scrutinizers report shall be announced on 3rd September 2016, at the registered office of the Company and would be displayed on the website of the company and Stock Exchange.

The requisite quorum was present throughout the meeting. The registers as mentioned above were kept available for inspection by the members throughout the meeting.

The Chairman thanked all the members for their presence and support and after casting of the votes by all the members, the 54th AGM stood closed at 5.10 PM.

Date : 03-Sep-2016

Place : Coimbatore

For PRECOT MERIDIAN LIMITED


R. NITHYA PRABHU
Company Secretary

