

Prabhat Dairy Limited

Fresh Dairy Milk Ingredients Co-manufacturing



October 1, 2016

BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 539351

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: PRABHAT

REF: Regulation 30 Schedule III Part A of Listing Obligation and Disclosure Requirements) Regulation, 2015.

Sub: Proceedings of Annual General Meeting.

Dear Sir/Madam,

In pursuant to the above captioned regulation we are enclosing herewith proceedings of the 18th Annual General Meeting of the Company held on Friday, September 30, 2016 at 2:30 P.M. Gat no. 121/2A, at Ranjankhol Taluka Rahata, Dist. Ahmednagar-413720 Maharashtra.

Kindly take the above information on record.

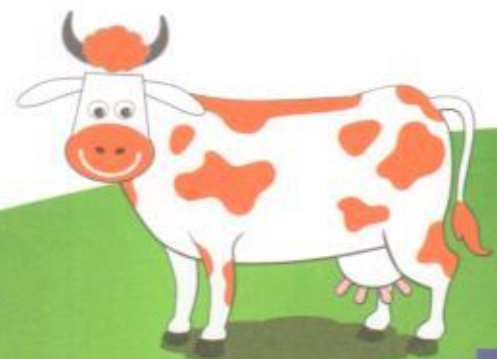
Thanking you,

For Prabhat Dairy Ltd.

Vivek S. Nirmal

Joint Managing Director

DIN: 00820923



Regd. Office : 121/2A, At. Post. Ranjankhol Rahata, Shrirampur, Dist. Ahmednagar - 413 720
Maharashtra, India. Tel. 02422 - 645500, 645901 to 09. Fax : 02422-265816. (M) 9921087777.

Corporate Office : Plot No. D-37/4, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai - 400705.
Maharashtra, India. Tel. : 022-41287700

CIN : U15203PN1998PLC013068

www.prabhatfresh.com | info@prabhatfresh.com



Proceedings of the 18th Annual General Meeting

The 18th Annual General Meeting of the Members of Prabhat Dairy Ltd. ("the Company") was held on Friday, September 30, 2016 at 2:30 P.M. at Gat no. 121/2A, at Ranjankhol Taluka Rahata, Dist. Ahmednagar-413720.

The Chairman Mr. Sarangdhar R. Nirmal confirmed the presence of requisite quorum and welcomed all the Shareholders, Directors, Auditors' to the Meeting

The Chairman delivered the speech.

Mr. Vivek S. Nirmal – Joint Managing Director gave a presentation on overview of the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook.

The Chairman invited Mrs. Priya Nagmoti, Company Secretary to read the Notice, Auditors' Report and Directors' Report, and with the permission of members present it was taken as read.

Mrs. Priya Nagmoti informed the members that the Company had extended e-voting facility to all members to cast their votes electronically on all resolutions set forth in the AGM Notice. The E-voting commenced at 9.00 A.M on September 27, 2016 and ended at 5.00 P.M on September 29, 2016. M/s Shravan Gupta & Associates, Practicing Company Secretaries was appointed as a scrutinizer by the Board for scrutinizing the e-voting process and provide the combined results.

The Chairman informed the Members that the Company has arranged for a poll and the members attending the meeting who have not cast their vote by e-voting shall be able to exercise their right at the meeting through poll paper. The Combined result of e-voting and physical poll will be put on the Company's website and will be intimated to the Stock exchanges.

The following items of business as set out in Notice were put for Member's approval

Ordinary Business:

1. Ordinary resolution for adoption of financial statements (standalone) of the Company for the financial year ended March 31, 2016 together with the Report of the Directors and Auditors.



Prabhat Dairy Limited

Fresh Dairy Milk Ingredients Co-manufacturing



2. Ordinary Resolution for adoption of the consolidated financial statements of the Company for the financial year ended March 31, 2016 together with the Report of the Directors and Auditors.
3. Ordinary resolution for declaration of dividend at the rate of Rs. 0.40 per equity share of Rs. 10/- each for the financial year ended March 31, 2016.
4. Ordinary resolution to appoint a Director in place of Mr. Vivek S. Nirmal (DIN: 00820923) who retires by rotation and being eligible, offers himself for re-appointment.
5. Ordinary resolution to appoint statutory auditors and to fix their remuneration.

Special Business:

6. Ordinary resolution to appoint Mr. Rajesh Srivastava (DIN: 00302223) as an Independent Director of the Company.
7. Ordinary resolution to appoint Mr. Raphael Plihon (DIN: 06814236) as a Non-Executive Director of the Company.
8. Ordinary resolution to appoint Mr. Soundararajan Bangarusamy (DIN: 00063462) as an Independent Director of the Company.

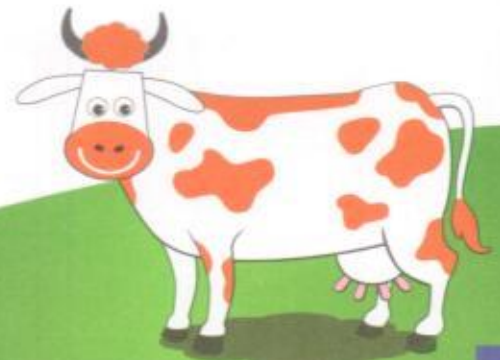
The above resolutions were proposed and seconded by the Members at the AGM. On the invitation of Chairman, several members raised the query which were addressed by the Chairman and the Joint Managing Director. Thereafter, the Chairman directed that the poll be taken at the meeting through physical ballot.

The Chairman declared that consolidated voting results for the aforesaid items shall be submitted to the Stock exchanges within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company

Thereafter, the Chairman thanked all the Members present and declared the meeting as closed.

For Prabhat Dairy Ltd.

Vivek S. Nirmal
Joint Managing Director
DIN: 00820923



Regd. Office : 121/2A, At. Post. Ranjankhol Rahata, Shrirampur, Dist. Ahmednagar - 413 720
Maharashtra, India. Tel. 02422 - 645500, 645901 to 09. Fax : 02422-265816. (M) 9921087777.

Corporate Office : Plot No. D-37/4, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai - 400705.
Maharashtra, India, Tel. : 022-41287700

CIN : L15203PN1998PLU013068



www.prabhatfresh.com | info@prabhatfresh.com