

September 30, 2016

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.

Respected Sir,

Scrip code: 524500 / Scrip ID: KILITCH

**SUB: SUMMARY OF PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
FRIDAY, SEPTEMBER 30, 2016.**

The 24th Annual General Meeting of the Company was held on Friday, September 30, 2016 at 9.00 a.m. at C-301/2, MIDC, TTC Industrial Area, Pawane Village, Thane-400701.

The following Directors were present:

1. Mr. Mukund Mehta
2. Mr. Bhavin Mehta
3. Mr. Mukesh Shah
4. Mr. Pankaj Kamdar
5. Mr. Shailesh Chheda
6. Mr. Ramesh Modi
7. Mr. Deepu K. Panankattil
8. Ms. Mira Mehta

Members present:

1. In person : 30 members
2. No proxy was received by the Company.

Mr. Mukund Mehta, Managing Director of the Company Chaired the Meeting. After ascertaining that the requisite number of members were present in the meeting to form prescribed quorum, the Chairman of the Meeting called the meeting to order and welcomed all the members present at the 24th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about financial performance of the Company, current market conditions and its impact on the Company's performance and future plans. With the permission of the members present at the meeting, the Chairman declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. Further, the Members were informed that the Company had provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights in electronic form and e-voting was started on Tuesday, September 27, 2016 at 9.00 a.m. and ended on Thursday, September 29, 2016 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.



The following items of business were transacted through remote e-voting:

ORDINARY BUSINESS:

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31st March 2016 together with the Reports of the Directors and Auditors thereon;
2. Appointment of Mr. Deepu Kesavan Panankattil (DIN: 03514959) as Director of the Company, who retires by rotation;
3. Ratification of the appointment of M/s. A.M. Ghelani & Company, Chartered Accountants (Firm Registration no. 102860W) as statutory auditors of the Company and to fix their remuneration;

SPECIAL BUSINESS:

4. Reappointment of Mr. Mukund Mehta (Din: 00147876) as Managing Director of the Company;
5. Fixing the charges for delivery of the documents to the shareholders as per the request of the shareholders.

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchange as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

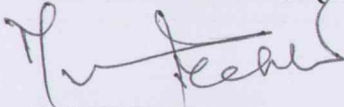
The Meeting ended on 9.35 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

FOR: KILITCH DRUGS (INDIA) LIMITED



**MUKUND MEHTA
MANAGING DIRECTOR
[DIN : 00147876]**

