

Date: September 21, 2017

To,
The General Manager
Department of Corporate Affairs
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir / Madam,

Sub:- Proceedings of 24th Annual General Meeting of the Company held on September 21, 2017

Ref:- Regulation 30, Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 24th Annual General Meeting (AGM) of the members of Khandwala Securities Limited was held on Thursday, September 21, 2017 at 12.30 p.m. at Garware Club House, Wankhede Stadium, 'D' Road, Churchgate, Mumbai - 400 020.

Total 38 Members were present in person.

Mr. Kalpen Shukla, Chairman of the Board of Directors of the Company occupied the Chair and welcomed the members present at the 24th AGM of the Company. After ascertaining that the requisite quorum being present, the Chairman called the meeting in order.

Mr. Abhishek Joshi, Company Secretary extended a warm welcome to the Directors, Members and others present in the meeting. He then introduced the Directors sitting on the dais. He further informed that registers and documents referred in the Notice of the 24th AGM were available for inspection of the members during the meeting.

The Notice of the 24th AGM and the report of the Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualifications, observations or comments.

Thereafter, the Company Secretary informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had provided the remote e-voting facility to the members of the Company in respect of businesses to be transacted at the 24th AGM through e-voting platform provided by Karvy Computershare (P) Ltd. The remote e-voting facility was commenced on September 18, 2017 at 9.00 a.m. and concluded on September 20, 2017 at 5.00 p.m.

He further informed that, the Members who were present at the AGM and had not cast their votes through remote e-voting facility, were provided an opportunity to cast their votes at the Meeting through ballot paper process.



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He further informed that the Board of Directors of the Company had appointed Mr. Bhunesh Bansal, Practicing Company Secretary, as the Scrutinizer to scrutinize the votes cast through remote e-voting as well as the voting through ballot paper at the AGM in a fair and transparent manner.

The following businesses were transacted and approved at Meeting:

Ordinary Business:

1. Adoption of :-
 - a. the audited Financial Statements of the Company for the financial year ended March 31, 2017 together with the Report of the Directors and the Auditors thereon; and
 - b. the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Report of the Auditors thereon. **(Ordinary Resolution)**
2. Re-appointment of Mrs. Bhagyashree Khandwala (DIN: 02335473) as a Director, liable to retire by rotation. **(Ordinary Resolution)**
3. Appointment of M/s. Aniket Kulkarni & Associates, Chartered Accountants (Firm Registration No. 130251W), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General meeting till the conclusion of Twenty Seventh Annual General Meeting of the Company (subject to ratification at every AGM) and authorise the Board of Directors to fix their remuneration. **(Ordinary Resolution)**

Special Business:

4. Appointment of Mrs. Bhagyashree Khandwala as an Executive Director of the Company. **(Ordinary Resolution)**

Thereafter, on the invitation of the Chairman, some of the members addressed the meeting, raised the queries and made suggestions. The Managing Director has replied all the queries raised by the members in detail.

The Chairman informed that the results of remote e-voting and voting through ballot paper shall be announced within 48 hours of the conclusion of this AGM and the said results along with the Scrutinizer report will be uploaded on the website of the Company and website of the Karvy Computershare (P) Ltd and will be communicated to BSE Limited and National Stock Exchange of India Limited.

Thereafter, the Meeting concluded with a vote of thanks to the chair.

For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer

