



Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/94

Dated: 02.07.2014

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Forwarding of copy of the proceedings of Annual General Meeting

Further to our letter No. HO/SD/90 dated 27.06.2014, wherein we provided the details of voting results at the Annual General Meeting, we are enclosing a copy of proceedings of Twelfth Annual General Meeting of the Bank held on 26.06.2014 for your kind perusal and records.

Yours faithfully,

(A.K. Goel)
General Manager (F &A),
CFO and Compliance Officer

Encl: As stated above

MINUTES OF THE TWELFTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ALLAHABAD BANK HELD ON THURSDAY, THE 26TH JUNE, 2014 AT 10.30 A.M. AT PURBASHREE AUDITORIUM, EASTERN ZONAL CULTURAL CENTRE (BHARATIYAM CUTURAL MULTIPLEX) IB-201, SECTOR -III, SALT LAKE CITY, KOLKATA-700106.

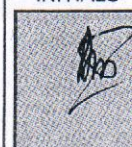
PRESENT:-

Shri Rakesh Sethi	Chairman and Managing Director
Shri J.K. Singh Kharb	Executive Director
Shri Sanjeev Kumar Sharma	C.A. Nominee Director & Chairman Audit Committee of the Board upto 09.06.2014
Shri Ashok Vij	Shareholders' Director & Chairman Audit Committee of the Board with effect from 10.06.2014
Shri Nirmal Kumar Bari	Officers Employee Director
Shri Deveshwar Narain Singh	Part Time Non-official Director
Dr. Sudip Chaudhuri	Shareholders' Director

and 2058 shareholders (including Proxies/Authorized Representatives) were present at the meeting. Shri Govind Ram, Section Officer, Government of India, Ministry of Finance, Department of Financial Services, represented the Government of India.

1. In terms of Regulation 59 of the Allahabad Bank (Shares and Meetings) Regulations, 1999, Shri Rakesh Sethi, Chairman and Managing Director chaired the meeting.
2. The Chairman welcomed the shareholders at the Twelfth Annual General Meeting (AGM).

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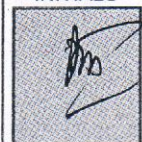


3. After ascertaining the quorum for the meeting the Chairman called the meeting to order.
4. The Chairman informed that the Notice dated 20.05.2014 convening the Twelfth Annual General Meeting was mailed to all the shareholders of the Bank and also published in newspapers namely "The Financial Express" in English and "Jansatta" in Hindi on 03rd June, 2014. The Notice was also hosted on Bank's website www.allahabadbank.in. With the consent of the shareholders the Notice of the meeting was taken as read.
5. Thereafter, the Chairman introduced the Directors of the Bank present at the meeting.
6. The Chairman informed that Shri A. Udgata, RBI Nominee Director, Dr. Shashank Saksena, Government Nominee Director, Shri A. P. V. N. Sarma, Shareholders' Director and Shri Yogeshwar Prasad Singh, Workmen Employee Director could not attend the meeting due to their professional commitments / exigencies and have sought leave of absence and the same has been granted to them.
7. The Chairman made a detailed address broadly covering the performance of the Bank during the financial year 2013-14 and prevailing economic and banking scenario.
8. In terms of Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, the Chairman took up the business for discussion approval and adoption of the Balance Sheet as at 31st March 2014, Profit & Loss Account of the Bank for the financial year ended 31st March 2014, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and Auditors' Report on the Balance Sheet and accounts. The Directors' Report and the Audited accounts of the Bank for the financial year 31st March 2014, were taken as read with the consent of the shareholders present in the meeting. At the request of the shareholders present in the meeting, the Auditors' Report was read by the Company Secretary.
9. The Chairman then moved the resolution for discussion, approval and adoption of the accounts for the financial year ended 31st March 2014 together with the reports of Board of Directors on the working and activities of the Bank and Auditors' Report on the Balance Sheet and Accounts. The shareholders

CHAIRMAN'S
INITIALS



10. The Chairman informed that in terms of Clause 35B of the Listing Agreement entered into with the Stock Exchanges read with Rule 20 of Companies (Management and Administration) Rules, 2014, it is now mandatory to extend to the shareholders of the Bank, the facility to vote on the items on the agenda to be considered at the AGM by electronic means. In terms of the clarification dated 18th June 2014 issued by Ministry of Corporate Affairs, voting by Show of Hands is not permitted at a General Meeting where e-Voting has been offered to the shareholders. Therefore, it becomes necessary to conduct the poll at the meeting in respect of the items on the agenda to be transacted at the AGM. The Bank has appointed National Security Depository Limited as e-voting agency and M/s S. N. Ananthasubramanian and Co., Practicing Company Secretaries, as Scrutinizer to oversee the e-voting process. The e-voting was held from 20th June 2014 to 22nd June 2014.
11. The Chairman announced that Shri S. N. Viswanathan of M/s S. N. Ananthasubramanian & Co, Practicing Company Secretary and Shri A.K. Pal, one of the shareholders of the Bank present at the meeting will be Scrutinizers for the poll to be conducted at the meeting. The ballot boxes to be used at the meeting was demonstrated to the shareholders and thereafter the ballot boxes were locked and sealed in presence of the scrutinizers and shareholders present the meeting.
12. The Chairman announced that the results of the poll aggregated with the results of the e-voting will be placed on the Bank's website www.allahabadbank.in on the Home Page and Investor Relation Link and will also be intimated to the National Stock Exchange of India Ltd. (NSE), and Bombay Stock Exchange Ltd. (BSE) where the equity shares of the Bank are listed within two working days.
13. Thereafter, the Chairman invited the shareholders present at the meeting for discussions of the agenda item.
14. 29 shareholders participated in the discussions, made their observations and raised queries.

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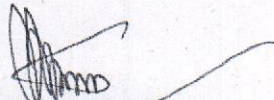
15. The Chairman after responding to the queries of the shareholders put to vote the following ordinary resolution:

“RESOLVED THAT the Balance Sheet of the Bank as at 31st March 2014, the Profit and Loss Account for the financial year ended 31st March, 2014, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts be and are hereby discussed, approved and adopted.”

16. The Chairman thanked the shareholders for their participation and concluded the meeting.

17. Based on the results of the poll aggregated with the results of the e-voting the following resolution have been passed with requisite majority:-

“RESOLVED THAT the Balance Sheet of the Bank as at 31st March 2014, the Profit and Loss Account for the financial year ended 31st March, 2014, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts be and are hereby discussed, approved and adopted.”


(RAKESH SETHI)
CHAIRMAN


Place: Kolkata
Date-26.06.2014

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