FAX NO. 022-2659 8237/38

Eim/Sec/NSE/
26th July 2016

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Vice President

(Symbol EIMCOELECO - Series EQ)

Sub : Summary of proceedings of 42nd AGM held on 25-7-2016.

Dear Sirs,

In terms of Regulation 30 part-A of Schedule III of SEBI (Listing. Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the summary of proceedings of the 42nd AGM held on 25-7-2016 at the Registered Office of the Company.

Please acknowledge.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

SUMMARY OF PROCEEDINGS OF 42ND AGM HELD ON 25-7-2016

The 42nd AGM of Eimco Elecon (India) Ltd. was held on Monday, the 25th July 2016 at 04.00 p.m. at the Registered Office of the Company at Vallabh Vidyanagar, Gujarat.

Shri P.M. Patel, Chaired the meeting. All the Board members, except, Mrs. Manjuladevi Shroff were present. The Chairman welcomed the members and requisite quorum being present, he called the meeting to order. Thereafter, he introduced all the Directors, Company Secretary and the representatives of the Auditors. The Chairman then delivered his speech. He further informed that the Company had provided facility for remote e-voting to the members through Link Intime India Pvt. Ltd. in respect of all items to be transacted at this AGM. The e-voting period commenced on 22nd July 2016 at 09.00 a.m. and ended on 24th July 2016 at 05.00 p.m. In remove evoting, the shareholders have voting rights in proportion to their shares in the paid up equity capital and therefore to maintain the parity, poll is being called o all the Resolutions, instead of show of hands. Members, who have already voted through remote evoting process shall not be entitled to vote again in the meeting and the vote cast by him/her through remote evoting shall be treated as final. Shri D.G. Bimani, practicing Company Secretary is appointed as Scrutinizer to conduct the poll in a fair and transparent manner and report on the results of the poll. The consolidated results of the poll and remove evoting will be declared within 48 hours and it will be filed with the Stock Exchanges and uploaded on the website of the Company. In the usual course, the Members are requested to propose and second the Resu8lutions before the poll is taken on all the Resolutions.

The following items of business as per the Notice AGM dtd. 27-4-2016 were transacted at the meeting :

ORDINARY BUSIENSS

1. Adoption of Annual Financial Statements for the year ended 31-3-2016 alongwith Statement of Profit & Loss, Board's Report, Standalone and Consolidated Audit Financial Statement etc.
2. Declaration of Dividend for the financial year 2015-16.
3. Appointment of Director, Mr. P.C. Amin, who retires by rotation and being eligible, offers himself for reappointment.
4. Ratification of appointment of M/s. Talati & Talati, as Statutory Auditors.

SPECIAL BUSINESS

5. Re-appointment of Mr. M.G. Rao, Wholetime Director.
6. Ratification of remuneration payable to M/s. Y.S. Thakar & CO. Cost Auditors of the Company.

The Chairman invited comments and questions from the Members. Queries raised by the members sere answered by the Chairman and the Wholetime Director.

Voting was conducted by poll on all the resolutions as set out in the Notice dtd. 27-4-2016.

After completion of the voting, the meeting concluded with a vote of thanks to the Chairman.

Based on the Scrutinizer's Report, all the Resolutions as set out in the Notice have been passed with requisite majority.

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

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