

Voltamp Transformers Limited

Ref: VTL/SEC/NSE-BSE/51AGM

August 14, 2018

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department "Exchange Plaza,"
Bandra -Kurla Complex,
Bandra (E),
Mumbai 400 051

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: VOLTAMP EQ

Scrip Code: 532757

Dear Sir/ Mam,

Sub: Summary of proceedings of the 51st Annual General Meeting of the Company.

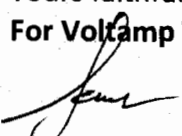
This is to inform you that the 51st Annual General Meeting of members of the Company was held on Tuesday, August 14, 2018 and the business mentioned in the Notice dated May 10, 2018 were transacted.

In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Voltamp Transformers Limited


Sanket Rathod
Company Secretary

Encl: as above



SUMMARY OF PROCEEDINGS OF THE 51ST ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF VOLTAMP TRANSFORMERS LIMITED HELD AT VADODARA CHAMBER OF COMMERCE & INDUSTRY, VCCI COMMERCIAL COMPLEX, 2ND FLOOR, 73, GIDC, MAKARPURA, VADODARA- 390010 ON TUESDAY, AUGUST 14, 2018 AT 10.00 AM

DIRECTORS PRESENT:

- | | | |
|----------------------------------|---|------------------------------|
| 1. Shri Kanubhai S. Patel | - | Chairman & Managing Director |
| 2. Shri Hemant P. Shaparia | - | Independent Director |
| 3. Dr. (Mrs.) Neelaben A. Shelat | - | Independent Director |
| 4. Shri Vallabh N. Madhani | - | Director & CFO |

IN ATTENDANCE:

- | | | |
|-----------------------|---|---------------------|
| 1. Shri Sanket Rathod | - | Company Secretary |
| 2. Shri J J Gandhi | - | Secretarial Auditor |
| 3. Shri Vijay Bhatt | - | Scrutinizer |
| 4. Shri Alok Shah | - | Statutory Auditor |

Number of Members Present:

In Person - 39
By Proxy- 1

Shri Kanubhai S. Patel, Chairman and Managing Director took the Chair and conducted the proceedings of the meeting, the requisite quorum being present, the Chairman called the meeting to order.

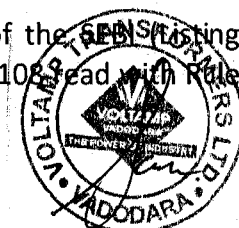
The Chairman informed the members that the requisite Statutory Books and Registers are available at the AGM venue and are open for inspection by the Members of the Company.

The Chairman welcomed the members to the meeting and introduced the dignitaries on the dais to the shareholders. The Chairman stated that the Notice of the 51st Annual General Meeting was already circulated to all the members along with Annual Report of the Company for the Financial Year 2017-18. With the consent of the members present at the meeting, the notice of the meeting dated 10th May, 2018 was taken as read.

The Chairman then advised the Company Secretary to read the Auditors' Report and accordingly Company Secretary read out Auditor's Report.

Thereafter Chairman addressed the shareholders and highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2017-18.

The Members were informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, the Company has adopted the following resolutions for the AGM:



20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company has provided opportunity to all the Members for casting their votes electronically in respect of business to be transacted at the AGM. Evoting commenced at 9:00 a.m. on August 11, 2018 and ended at 5:00 p.m. on August 13, 2018.

The Chairman informed that Shri Vijay Bhatt of M/s Vijay Bhatt & Company, Practicing Company Secretaries, Vadodara was appointed as the Scrutinizer for the e-voting/ poll process.

The Chairman invited Members present, to seek clarifications or express their views on the Financial Statements and Reports presented. Clarifications were provided by the Chairman and Managing Director to the members.

Further Chairman requested the members to cast their votes through ballot paper if they have not voted through remote e-voting. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of the AGM dated 10.05.2018 were transacted at the meeting –

1. Adoption of the Audited Financial Statement for the Financial Year ended 31st March, 2018, together with, the Directors' and the Auditors' Reports thereon.
2. Declaration of dividend on equity shares @150% i.e. Rs. 15/- per equity shares of Rs. 10/- each.
3. Re-appointment of Shri Kanubhai S. Patel (DIN: 00008395) who retires by rotation and being eligible offers himself for re-appointment.
4. Ratification of appointment of M/s. CNK & Associates LLP (FRN: 101961W) as Statutory Auditors of the Company from the conclusion of this Annual General Meeting to the conclusion of 52nd Annual General Meeting of the Company.
5. Appointment of Dr. (Smt) Neelaben A. Shelat (DIN: 07121915) as an Independent Director of the Company w.e.f March 18, 2018 to March 17, 2023.
6. Approval of remuneration of Cost Auditors for the financial year 2018-19.

The Chairman announced that the results of the e-voting, along with Scrutinizer's Report (Consolidated) would be placed on the Company's website by Thursday, August 16, 2018.

The Chairman then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company.

Then after the meeting was concluded with a vote of thanks to the Chair.

For Voltamp Transformers Ltd.


Sanket K. Rathod
Company Secretary

