



"Shree Sakthi Kunj"

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28th September 2017

To

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Sub: Proceedings of the 23rd Annual General Meeting of the Company

We wish to inform you that the 23rd Annual General Meeting of the Company was held on 27th September, 2017 at 04:00 P.M. As pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we enclose proceedings of the 23rd Annual General Meeting of the Company held on 27th September, 2017.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For SALONA COTSPIN LIMITED


MANAGING DIRECTOR
SHYAMLAL AGARWALA

Encl: Proceedings of 23rd AGM

Proceedings of the 23rd Annual General Meeting of Salona Cotspin Limited

1. Date, time and Venue of the Meeting:

The 23rd Annual General Meeting of the Company was held on 27th September, 2017 and the meeting commenced at 04:00 P.M. at SF NO 74 / 12 & 75 / 3, Sathy Main Road, Pungampalli, Vallipalayam (Post), Sathy Taluk, Erode DT. The meeting got closed at 6.00 P.M. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof :

- Shri Shyamlal Agarwala, Chairman & Managing Director, chaired the proceedings of the Meeting.
- The requisite quorum present, the Chairman called the Meeting to order.
- The Chairman delivered his speech.
- The Chairman informed that remote e-voting commenced at 09:00 A.M. on September 23, 2017 and ended at 05:00 P.M. on September 26, 2017.
- The following items of business as set out in the Notice calling the Meeting were put for Shareholders' approval:

Ordinary Business

1. To receive, consider and adopt the Audited Statement of Accounts together with Directors Report as also the Auditors Report thereon for the year ended March 31, 2017.
2. To declare dividend.
3. To appoint a Director in the place of Sri Dulichand Pansari who retires by rotation and being eligible offers himself for reappointment.

Special Business

4. To appoint M/s. Gopalaiyer and Subramanian, Chartered Accountants, Coimbatore having ICAI Firm Registration No.000960S as Statutory Auditors and fixing their remuneration- Ordinary Resolution
5. Approval of remuneration payable to the cost Auditor Sri.B.Venkateswar - Ordinary Resolution.

3. Manner of approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll paper was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 27, 2017.

For SALONA COTSPIN LIMITED



MANAGING DIRECTOR
SHYAMLAL AGARWALA