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TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

August 26, 2016

TAKE/BSE/2016-17

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

TAKE/NSE/2016-17

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Proceedings of 15th Annual General Meeting

Pursuant to Regulation 68 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing the proceedings of 15th Annual General Meeting held on Friday, August 26, 2016 at 10.00 a.m. held at Narada Gana Shaba, Mini Hall, TTK Road, Alwarpet, Chennai 600 018.

Please take note of the same.

Thanking you,

Yours sincerely,

For TAKE Solutions Limited,

Avaneesh Singh
Company Secretary

Encl: a/a

PROCEEDINGS OF THE FIFTEENTH ANNUAL GENERAL MEETING OF TAKE SOLUTIONS LIMITED HELD ON AUGUST 26, 2016 AT 10.00 A.M AT NARADA GANA SHABA, MINI HALL, TTK ROAD, ALWARPET, CHENNAI 600 018

The 15th Annual General Meeting of the Members of the Company was held on August 26, 2016 at 10:00 am at Narada Gana Shaba, Mini Hall, TTK Road, Alwarpet, Chennai 600 018.

Due to the absence of Mr. N. Kumar, the Chairman of the Board, Mr. Srinivasan H R, Vice Chairman and Managing Director of the Company was elected as the Chairman for conducting the proceedings of this AGM.

In total 1,366 Members were present in person including proxies as per the records of attendance.

Apart from other statutory announcements, the members were also informed that the Auditor's Report on financials for FY 2015-16, does not have any qualifications.

The Chairman then delivered his speech on the performance of the Company for the financial year 2015-16.

On the invitation of the Chairman, Members addressed the Meeting, gave their suggestions and raised queries on the Company's accounts and businesses, which were responded to by the Chairman.

The members were further informed that pursuant to the provisions of Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, the Company had provided e- Voting facility to its members for the businesses proposed in the AGM Notice through CDSL platform. E- Voting commenced on Tuesday, August 23, 2016 (9:00 am) and ended on Thursday, August 25, 2016 (5:00 pm). It was further informed that Mr. M. Alagar, Practicing Company Secretary, Chennai was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for the poll conducted at the meeting.

It was informed that upon completion of voting by physical ballot the Scrutinizer will count the votes, sign and submit the result to the Chairman by adding the physical votes to the electronically casted votes "in favour / against" each resolution within 2 working days from the conclusion of the Meeting.

A poll was announcement and Mr. M. Alagar, Practicing Company Secretary, along with two witnesses conducted the poll which included distribution of the poll papers, showing empty poll boxes to the members and locking the poll boxes in the presence of the members. The

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Chairman announced that the polling results would be displayed by the Company on its website (www.takesolutions.com).

Following resolutions were put for the poll in the meeting:

Ordinary Business:

1. Adoption of the Balance Sheet as at March 31, 2016 and Statement of Profit & Loss for the year ended and the Report of Directors' and the Auditors' thereon (Ordinary Resolution).
2. Confirm the payment of Interim Dividends during the Financial Year 2015-16 and to declare a Final Dividend (Ordinary Resolution).
3. Re-appointment of Mr. N S Nanda Kishore, Director retiring by rotation (Ordinary Resolution).
4. Re-appointment of Statutory Auditors and fixing their Remuneration (Ordinary Resolution).

Special Business:

5. Appointment of Mr. Raman Kapur, as an Independent Director of the Company (Ordinary Resolution).
6. Re- appointment of Mr. Srinivasan H R as Managing Director form April 01, 2016- March 31, 2019 (Ordinary Resolution).
7. Payment of Commission to Independent Non-Executive Director (Special Resolution).
8. To sell, lease or otherwise dispose of the whole or substantially whole of the undertaking of the Company (Special Resolution).
9. Further issue of Securities (Special Resolution).

After conclusion of the poll, the members were informed that the combined results of the e-voting and poll taken at the Meeting would be announced to the Stock Exchanges in the format prescribed under Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 and will also be made available on the website of the Company.

The meeting was concluded at 11:30 am.

For TAKE Solutions Limited

Avaneesh Singh
Company Secretary

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