



ड्रेजिंग कॉर्पोरेशन ऑफ इंडिया लिमिटेड  
(भारत सरकार का उपक्रम)

**DREDGING CORPORATION OF INDIA LIMITED**  
(A Government of India Undertaking)

REGD. OFFICE : L29222DL1976GOI00812E

प्रधान कार्यालय : "निकर्षण सदन", पल्लन क्षेत्र, विशाखपट्टणम-530 035  
HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035  
फैक्स Fax : 0891-2560581/2565920, दूरभाष Phone : 0891-2523250



DCI/CS/E.1/2018

13/08/2018

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|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| The Secretary,<br>The Stock Exchange, Mumbai<br>25th Floor, Rotunda Building, Phiroze, Jeejeebhoy<br>Towers<br>Dalal Street, Fort, Mumbai -400001 | Code : 022 – 2272 2041,<br>523618 2037, 3719, 2039,<br>2061/2272 1072 |
| The Secretary<br>The National Stock Exchange of India Ltd.<br>5th Floor, Exchange Plaza, Bandra (E)<br>Mumbai – 400051                            | Symbol : 022 – 26598237 / 38<br>DREDGEC<br>ORP                        |
| The Secretary<br>The Calcutta Stock Exchange Assn. Ltd.<br>7, Lyons Range, Kolkata – 700001                                                       | 033 – 22104492/<br>22104500                                           |

Dear Sir,

Sub : Press Release

Please find enclosed a copy of the press release issued on 13/08/2018.

Thanking You,

Yours faithfully,

For Dredging Corporation of India Limited

(K.Aswini Sreekanth)  
Company Secretary

## **PRESS RELEASE**

### **DREDGING CORPORATION OF INDIA LIMITED**

**13/08/2018**

#### **1. INTRODUCTION**

Dredging Corporation of India Limited (DCI) was established in 1976 to provide integrated dredging services to the Major Ports of the Country. DCI is a Schedule B, Mini Ratna Category-I Public Sector Undertaking under the administrative control of Ministry of Shipping, Government of India. Clients include Major Ports, non-major Ports, Indian Navy, State Governments etc.

The Company is a listed Company and the shares are presently being traded at around Rs.500/- per share against the face value of Rs.10/- per share.

#### **2. FINANCIAL RESULTS FOR THE YEAR 2017-18**

The Profit after tax of the Company is Rs.1664.27 lakh for the year as compared to Rs.712.26 lakh for the previous year.

The operational income of the Company is Rs.59187.36 lakh as compared to Rs.58514.77 lakh for the previous year. The other income is Rs.2024.54 lakh as compared to Rs.1381.78 lakh for the previous year. The total income for the year is Rs.61211.90 lakh as compared to Rs.59896.55 lakh for the previous year. The shareholders in the 42<sup>nd</sup> AGM held on 13-08-2018 approved the above financial results for the year 2017-18.

#### **3. DIVIDEND**

Dividend @ 20% on the paid up capital of the company i.e Rs.2 per equity share of Rs.10 each has been declared amounting to Rs. 5.6 Cr. for the year 2017-18. President of India holds 73.47% of the total Paid up equity share capital of the Company. As such an amount of Rs. 4.11 Cr. be payable as dividend to the President of India for the year 2017-18.

#### **4. EARNING PER SHARE**

The Company's earning per share for 2017-2018 is Rs.5.94 as compared to Rs.2.54 for the previous year.

#### **5. DREDGING OPERATIONS:**

The Company has secured on tender basis the dredging contract at Haldia/Kolkata Port for five years from 1/1/2017. The Company has been performing the dredging at the Port for the past thirty years. The company also caters to the maintenance dredging requirements of other major ports/Indian Navy etc., The Company is taking capital dredging assignments on the availability of the vessels and other logistic requirements.

During the year under review, maintenance dredging contracts were executed for Kolkata Port, Cochin Port Trust, Cochin Shipyard, RGPPL-Dabhol, Gangavaram, Mumbai Port Trust and New Sand Trap and its approaches of Visakhapatnam Port Trust. Capital Dredging Contracts were executed at Paradip Port, Bangladesh, Andaman and Nicobar Island, Puducherry, Gogha and Dahej.

The above works were executed either under the existing contracts or renewal of the contracts entered into with the Ports etc., during the previous years or new contracts entered into during the year.

#### **6. CORPORATE SOCIAL RESPONSIBILITY:**

The Company has also taken steps for fulfilling its responsibility towards the Society by implementing the CSR initiatives. During the year the Company has spent an amount of Rs.109.42 lakh towards CSR activities which is more than the target of Rs.107.03 lakhs fixed by the Government. The Company has constructed toilets in public places and Government schools and providing RO Plant in Government Schools.

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