Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars™
Spreading fitness since 1932

Date: 8th September, 2016

To,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai - 400 051.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Re: **Talwalkars Better Value Fitness Limited; Scrip Name: TALWALKARS; Scrip Code 533200**
Sub: Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
– Proceedings at the 13th Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we give below the proceedings of the 13th Annual General Meeting (AGM) of the Company, held on Thursday, 8th September, 2016, commenced at 11.30 a.m. and concluded at 4.00 p.m. at M.C. Ghia Hall of Indian Textile Accessories & Machinery Manufacturer's Association, Bhogilal Hargovindas Building, 4th Floor, Kala Ghoda, 18/20, K. Dubash Marg, Mumbai – 400 001. At the said AGM, the shareholders of the Company:

As Ordinary Business:

1. Adopted the audited financial statement and audited consolidated financial statement for the financial year ended 31st March, 2016, together with the Reports of the Board of Directors and Auditors thereon.
2. Declared dividend of Rs. 1.50/- per share of Rs. 10/- each (15%).
3. Re-appointed Mr. Girish Talwalkar (DIN: 00341675) as a Director, liable to retire by rotation.
4. Re-appointed Mr. Anant Gawande (DIN: 00324734) as a Director, liable to retire by rotation.
5. Appointed M/s. M. K. Dankeker & Co., Chartered Accountants, Mumbai (Firm Registration Number: 000679S) as Statutory Auditors until the conclusion of the 18th Annual General Meeting and authorised the Board of Directors to fix their remuneration.

As Special Business:

6. Approved the offer or invitation to subscribe to Non-Convertible Debentures on private placement basis.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours truly,
For **Talwalkars Better Value Fitness Limited**

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI

Avanti Sankav
Company Secretary & Compliance Officer