



ADHUNIK METALIKS LIMITED

Corporate Office : "LANSLOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-3051 7100 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com
E-mail: info@adhunikgroup.com

AML/SE/255
September 26, 2017

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Dear Sirs,

Sub: Proceedings of the 16th Annual General Meeting (AGM) of the Company held on 25th September, 2017.

Pursuant to Regulation 30 of SEBI (LODR) Regulation 2015, this is to inform you that the 16th Annual General Meeting (16th AGM) of the Company held in order on Monday, 25th September, 2017 at 3.00 P.M. and concluded at 5.05 P.M. at Rourkela Chamber of Commerce & Industry, Chamber Bhawan, Chamber Road, Rourkela-769004, Odisha. Necessary registers and reports were placed before the meeting and made accessible to the members.

Further to inform the Stock Exchanges that the initiation of the Corporate Insolvency Resolution Process has been triggered by the State Bank of India under the Insolvency & Bankruptcy code, 2016 w.e.f. 3rd August, 2017, therefore the Annual General Meeting was supposed to be chaired by the Resolution Professional, but due to his pre-occupation elsewhere, the members present invited Mr. Nirmal Kumar Agarwal, Managing Director of the Company to Chair the meeting. The Company Secretary welcomed the members to the 16th AGM of the Company and handed over the proceedings to the Chairman of the meeting. After declaring the quorum to be present, the Chairman called the meeting to order. Thereafter Chairman of the meeting addressed the members. In his address the Chairman briefed about financial performance of the Company for the financial year ended 31st March, 2017 and developments took place in the current financial year, including Corporate Insolvency Resolution Process (CIRP) initiated in respect of the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 by and order of the National Company Law Tribunal with effect from 3rd August, 2017.

Thereafter, on invitation of the Chairman, some of the members addressed the meeting, raised queries on performance of the Company and the Chairman replied all the queries to the satisfaction of the members. None of the members voiced any adverse remarks against the resolutions proposed.

It was further informed to the members that the Company has provided e-voting facility to its members through Karvy Computershare Pvt. Ltd. and physical voting facility was provided to members at the AGM venue. CS Deepak Kumar Khaitan, Practising Company Secretary, the Scrutinizer appointed by the Company was present at the meeting to conduct physical voting.

The Company Secretary thereafter read out the following business and which were transacted at the meeting as per the notice dated 24th August, 2017

Resolution No.	Description	Mode of Voting
ORDINARY BUSINESS		
1	Adopt the Audited Balance Sheet as at March 31, 2017 the Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon.	e-voting and physical ballot at the AGM venue.

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2	To appoint a Director in place of Mr. Jugal Kishore Agarwal (DIN:- 00227460) who retires by rotation, and is eligible for re-appointment.	e-voting and physical ballot at the AGM venue.
3	Appointment of Statutory Auditors for a term of five years commencing from the financial year 2017-18, subject to ratification of their appointment at every AGM, if so required under the Act, and fixing of their remuneration for F.Y 2017-18.	e-voting and physical ballot at the AGM venue.
SPECIAL BUSINESS		
4	Alteration of the object clause of the memorandum of association of the Company as per Companies Act, 2013.	e-voting and physical ballot at the AGM venue.
5	Service of documents to the members	e-voting and physical ballot at the AGM venue.
6	Ratification of remuneration of the cost auditors for the financial year ending March 31, 2018	e-voting and physical ballot at the AGM venue.
7	To approve Related Party Transactions for the financial year 2017-18	e-voting and physical ballot at the AGM venue.
8	To rescind ordinary resolution No. 5 & 6 passed in the Annual General Meeting held for the financial year 2015-16 on 30 th September, 2017.	e-voting and physical ballot at the AGM venue.

The Chairman thanked the members present and concluded the meeting by authorizing the Scrutinizer to carry out the poll process. Thereafter the Scrutinizer conducted the poll process and announced that the Voting results will be handed over to the Company on 26th September, 2017.

The voting results would be forwarded to the Stock Exchanges, where the shares of the Company are listed and will also be placed on the website of the Company.

Thanking you,

Yours faithfully,
For ADHUNIK METALIKS LIMITED

Nirmal Kumar Agarwal
Managing Director &
Chairman of the meeting