

August 4, 2014

To,

The Manager (Listing),
 The Bombay Stock Exchange Ltd.
 Mumbai

The Manager (Listing),
 National Stock Exchange of India Ltd.
 Mumbai

Dear Sir,

Sub: Outcome of AGM

In Compliance with Clause 31 and other applicable clauses of the Listing Agreement, we hereby inform you that at the 54th Annual General Meeting of the Company held on Monday, 4th August, 2014 at 2:30 p.m. at Audio Visual Hall, Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, following business were considered and passed by the members of the Company unanimously:

1. To adopt Audited Financial Statements of the year ended March 31, 2014 alongwith Statement of Profit & Loss, Directors' Report and Auditors' Report thereon & Consolidated Audited Financial Statement;
2. To declare dividend for the year 2013-14;
3. Re-appointment of Shri Pradip M. Patel, who retires by rotation;
4. Appointment of M/s Thacker Butala Desai, Chartered Accountants, as Auditors and fixing their remuneration;
5. Appointment of Shri H. S. Parikh as an Independent Director for a period of 5 consecutive years for a term upto 31st March, 2019;
6. Appointment of Shri Jal R. Patel as an Independent Director for a period of 5 consecutive years for a term upto 31st March, 2019;
7. Appointment of Shri Chirayu R. Amin as an Independent Director for a period of 5 consecutive years for a term upto 31st March, 2019;
8. Appointment of Shri Jai S. Diwanji as an Independent Director for a period of 5 consecutive years for a term upto 31st March, 2019;
9. Appointment of Shri Prayasvin B. Patel as a Chairman & Managing Director for a period of 3 years from 1st July, 2014 to 30th June, 2017 and fixing remuneration and terms of appointment;
10. Appointment of Shri Prashant Amin as an Executive Director for a period of 3 years from 1st June, 2014 to 31st May, 2017 and fixing remuneration and terms of appointment;



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

11. To waive recovery of excess Managerial Remuneration paid to Shri Prayasvin B. Patel as a Chairman & Managing Director of the Company;
12. To waive recovery of excess Managerial Remuneration paid to Shri Prashant C. Amin as an Executive Director of the Company;
13. Special Resolution U/S. 180 (1)(c) of the Companies Act, 2013 for borrowing money for the purpose of business of the Company upto ₹ 500 Crores (Rupee Five Hundred Crores only) in excess of paid up capital and free reserves of the Company from time to time;
14. Ratification of remuneration payable to Cost Auditors for the year 2014-15.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Ltd.


Paresh Shukla
Company Secretary