CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062,India
Ph: +91 40 27122222 Fax: +91 40 27133333
www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company

Wednesday, September 30, 2015

To
The Secretary
National Stock Exchange of India Limited
Mumbai-400051

Dear Sir / Madam,

Sub: Outcome of the 27th Annual General Meeting 2014-15 held today at CYAN" Hall, Marigold by Greenpark, 7-1-25, Green Lands, Begumpet, Hyderabad - 500 016, Telangana

With reference to the above, we would like to inform you the outcome of the just concluded 27th Annual General Meeting (AGM) of the Company as below:

1. Consent of the shareholders is accorded to Adopt audited Balance Sheet for the financial year ended 31st March 2015, Profit & Loss Account for the period ended on that date and the Reports of the Board of Directors and Auditors thereon.

2. Consent of the shareholders is accorded to Re-appoint Shri Atluri Venkata Ram as a Director eligible to retire by rotation.

3. Consent of the shareholders is accorded to ratify the appointment of M/s. Pavuluri & Co, Chartered Accountants as Statutory Auditors of the Company to hold the office till the conclusion of the AGM to be held in the calendar year 2017.

4. Consent of the shareholders is accorded to Dr. V Venkata Ramani (DIN: 01298522) as Independent Director of the Company to hold office from 30th September 2015 up to period up to 30th March, 2020 and shall not be liable to retire by rotation.

5. Consent of the shareholders is accorded to Re-appointment of Dr. M V Ramana Rao (DIN 00010301), as Managing Director of the Company from 30th November 2015 to 29th November 2018. However Dr. M V Ramana Rao has accepted the Re-appointment on the terms and conditions of Remuneration as is presently drawing.

6. Consent of the shareholders is accorded to Re-appointment of Shri L N Malleswara Rao (DIN 00010318), as Executive Director of the Company from 30th December 2015 to 29th December 2018. However Shri L N Malleswara Rao has accepted the Re-appointment on the terms and conditions of Remuneration as is presently drawing.

7. Consent of the Shareholders is accorded to the ratification to the Resolution No. 2 for issue of Equity Shares to Investors was withdrawn and moved, which was passed by the members at their Extra- ordinary General Meeting held on 22nd August 2015.

8. Consent of the Shareholders is accorded to Alteration to the articles of association by Adoption of new set of Articles of Association of the Company.

Scrutinizers Reports for Voting will be sent in due course.

Thanking you

Yours truly

For MIC Electronics Limited

(Dr. M V Ramana Rao)
Managing Director