Ingersoll - Rand (India) Limited
8th Floor, Tower D, IBC Knowledge Park,
No. 4/1, Bannerghatta Main Road,
Bangalore – 560 029, India
Tel : 080-2216 6000
Fax : 080-2216 6021

July 27, 2016

DGM – Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

The Listing Department,
Ahmedabad Stock Exchange Limited,
Kamdhenu Complex,
Opp. Sahajanand College,
Panjarapole, Ahmedabad – 380 015
Scrip Code: 26610

Dear Sir/Madam,

Sub: Annual General Meeting held on 27th July 2016

Dear Sir/Madam,

The Ninety-Fourth Annual General Meeting (AGM) of the Company was held today, as scheduled, at Vivanta by Taj, 41/3, Mahatma Gandhi Road, Bangalore 560 001 at 12.00 noon.

The voting results of the resolutions on the agenda at the said 94th AGM will be declared within 48 hours of conclusion of the AGM and will be sent to the stock exchanges as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The address by the Chairman of the Board Mr. Roman Steinhoff to the members is enclosed for your ready reference and we shall be thankful if you arrange to inform your members accordingly.

Thanking you,

Very truly yours,
For **Ingersoll – Rand (India) Limited**

P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE

INGERSOLL – RAND (INDIA) LIMTED
Registered Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bangalore 560 029

Ingersoll Rand – Working together for Enduring Results

Address by Roman Steinhoff, Chairman of the Board of Directors at the 94th Annual General Meeting

Dear Shareholders,

I have great pleasure in welcoming you to the 94th Annual General Meeting of your Company. Thank you for joining us today. This is my first year of address to all of you and I am looking forward to sharing with you a comprehensive update on how we have progressed over the last year.

The year 2015, from a global perspective, was a volatile year ruled by significant market and currency challenges. The Indian economy,however, gained momentum and grew by 7.5 per cent this year to consolidate India's position as the fastest growing major economy in the world.

The various measures taken by the government in the last couple of years are beginning to show results. The Make in India campaign was launched in 2014 and has led to moving India up by 12 places in the World Bank's recent Ease of Doing Business Rankings. The industry is hopeful of continued growth momentum on the back of strong macro-economic fundamentals, positive business sentiment and pro-growth monetary and fiscal policies.

While India's growth has been largely positive on the back of consumption, the growth for capital goods sector remained lackluster. There was negligible amount of investment in sectors such as Construction, Mining, and Utilities and as per analysts, capacity utilization in Cement, Steel and Power remained below their existing installed capacity.

Despite these challenges, we have continued to actively invest in our strategies. We are fully committed to using our business operating system to keep improving and keep satisfying customers. And we'll continue to carefully manage discretionary spending. As an organization, we believe in the importance of strategy, discipline, innovation and above all, the commitment of our employees around the world to the vision, purpose and values of Ingersoll Rand. We will continue to invest in Innovation, Infrastructure creation and building a Winning Culture in our organization.

Financial Highlights

During the year 2015-16, your Company continued to focus on customer needs by delivering on products, services and solutions that are reliable and engineered for a greater customer experience. We recorded revenues of INR 658.83 crores during the year ended 31st March 2016, which was 1% higher than previous year. Our profit after tax stood at INR 62.24 crores, which was 9.4% of revenues.

Growth Excellence

This year, we have continued active momentum in the transformation of our Naroda facility in India. We had initiated our Naroda manufacturing facility transformation with an investment of INR 100 crores and successfully completed the Phase-I of this transformation. To share an update further, the Phase 2 and Phase 3 work including office block has now been completed and required approvals from the Government have been received.

We also continued to innovate and launch new products for our customers. Ultra EL, a high-performance lubricant, incorporating the latest performance-additive technologies was launched this year.

We are further preparing for launch of new generation RS Contact Cooled Screw Compressors which will deliver high performance, enhanced reliability lowering operational costs for assembly, manufacturing, mining and conveying applications. The optimized RS rotor profile provides upto double digit efficiency improvements compared to previous models.

Finally, with a strong services strategy as well as availability of new rental fleet machines, we were also able to grow both of our aftermarket and the newly created rental business significantly this year.

Operational Excellence

As an organization, our focus on Operational Excellence has only deepened this year. Ingersoll Rand is standardizing the way we operate within our functions and strategic areas to work more efficiently for our employees, customers and stakeholders. We're fully committed to using our business operating system to keep improving and keep satisfying customers.

We achieved significant progress in our Naroda transformation journey this year. And we have achieved this progress at the facility with utmost focus on safety and with the support of our employees for effective transitions of product lines, stores, offices without any interruptions to the business operations. In this journey, we achieved our goal to execute this project with zero lost time andzero day business disruptions.

As a step further to strengthen our relationship with our partners, we took various steps including launch of common platforms like distributor space portal, implementation of Distributor Value Package scheme extended to Evolution channel, conducted trainings programs, joint participation in trade shows, amongst other things. Our initiatives picked momentum this year and helped us grow our associations better.

Winning Culture

Together with innovative products, strong channels and industry-leading technical servicecapabilities, we believe in delivering better customer experiences. This is why we believe it is imperative to have highlyengaged people from diverse backgrounds who arepassionate about continuously improving and helpingour customers succeed. We have created a distinctiveculture at Ingersoll Rand, marked by industry-leadinglevels of employee engagement in our customer servicemission and in the company's vision, purpose and values.

Globally, Fortune magazine ranked Ingersoll Rand on its 2015 World's Most Admired Companies list, and for 2016 Ingersoll Rand ranks on the Industrial Machinery category for the fourth consecutive year. We are also ranked Top 10 in the Community Responsibility category among all Fortune list companies, joining Starbucks, Unilever, Walt Disney and Whole Foods Market in this prestigious key attribute ranking. In India, for the fourth consecutive year, we were recognized amongst the Top 25 Dream Companies to Work For at the World HRD Congress. We were awarded top honors for 'Talent Management Strategy' and 'Diversity Impact' in recognition of our people practices and progressive policies.

Talent attraction and retention have always been important areas of focus for us at Ingersoll Rand. We have increasingly ensured processes and initiatives to continue to attract, train, develop and retain the best talent the industry has to offer. In our Employee Engagement Index score in India, we recorded a positive improvement by 13 points over the last four years. Our participation rate was a 100% this year with favorable results.

A high-engagement culture enables us to sustain continuous improvement across the organization. We see this as a distinct competitive advantage, and our leadership model is designed to promote this culture based on the five core values of Ingersoll Rand: Integrity, Respect, Teamwork, Innovation and Courage.

CSR Excellence

At Ingersoll Rand, we have built upon our culture of giving. As an organization, we are committed to good corporate citizenship and believe that advancing the quality of life requires taking an active role in addressing social issues that impact our organization and the communities we operate in. Complying with the Companies Act 2013, we defined our key focus areas for CSR as Education, Healthcare & Sanitation, providing Livelihood and Sustainability.

This year we progressed significantly in collaborating actively with local social organizations to reach out to the economically disadvantaged in and around the areas of our operations. Through our efforts, we hope to fulfil our mission to create a meaningful difference in people's lives and help to create a positive impact on communities in India.

Delivering Enduring Results

I am optimistic as we enter this New Year. The global economy continues to be in turmoil, we will face slow growth, market volatility and currency challenges. But we're better prepared with plans that acknowledge the environment we're in, where everything we do matters. We continue to identifying opportunities to differentiate ourselves and ensure every action will add up to big results. Our focus on our customers and our ability to differentiate as a more disciplined, better performing company is the opportunity I'm excited about this year.

We are passionate and we will continue to create comfortable, sustainable and efficient environments that advance the quality of life across the globe. We are committed to India, it is an important market for Ingersoll Rand and our investments in the country are a vital step toward further strengthening our position in this growing market.

In conclusion, I would like to thank you, our valued shareholders on behalf of all our employees and the Board, for your support and encouragement.

INGERSOLL – RAND (INDIA) LIMITED

Roman Steinhoff
Chairman

Bangalore, 27th July 2016

Note: *This does not purport to be a record of the proceedings of the Annual General Meeting.*