UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/AGM/90/2017 June 29, 2017

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

Sub: 8th Annual General Meeting

We furnish herein below the required information under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as the 'SEBI Listing Regulations') pertaining to the 8th Annual General Meeting (AGM) of the Shareholders of the Bank held on June 29, 2017.

The Bank pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, (as amended) conducted remote e-voting from June 26, 2017 (10:00 hrs IST) to June 28, 2017 (17:00 hrs. IST) to enable the Shareholders to cast their votes electronically on the businesses mentioned in the Notice convening the 8th AGM. Further, shareholders and proxy holders who attended the AGM were provided with the facility to vote at the Meeting by ballot papers.

All items of businesses contained in the Notice of the AGM were approved by the shareholders with requisite majority. The copy of proceedings of the AGM in terms of Regulation 30 of the SEBI Listing Regulations and the Consolidated Voting Results are enclosed herewith.

The above may please be taken on your records as compliance under the relevant provisions of the SEBI Listing Regulations.

Thanking You,

Bikramjit Bhom 29/6
Company Secretary & Compliance Officer

Encl.: i. Proceedings of the AGM
ii. Consolidated Voting Results

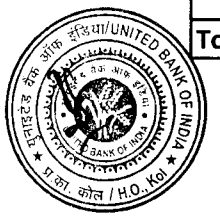
United Bank of India	
Date of the AGM	Thursday, June 29, 2017
Total number of shareholders on cut-off date	86965
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 1 1636
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	 Nil Nil

Agenda-wise disclosure :

Resolution Required : (Ordinary)	1 - To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1188364031	0	0.0000	0	0	0.0000	0.0000
	Poll		1188364031	100.0000	1188364031	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**1188364031**	**100.0000**	**1188364031**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	133972079	101825000	76.0046	101825000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**101825000**	**76.0046**	**101825000**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	72019473	43974	0.0611	42310	1664	96.2159	3.7841
	Poll		12677	0.0176	6877	5800	54.2479	45.7521
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**56651**	**0.0787**	**49187**	**7464**	**86.8246**	**13.1754**
Total		**1394355583**	**1290245682**	**92.5335**	**1290238218**	**7464**	**99.9994**	**0.0006**

Resolution Required : (Special)			2 - To create, offer, issue and allot Equity Shares of the face value of Rs. 10/- each up to an aggregate amount not exceeding Rs.1000/- crore in one or more tranches to Qualified Institutional Buyers ("QIBs") under the Qualified Institutions Placement ("QIP"), in terms of the provisions of Chapter VIII of SEBI ICDR Regulations, 2009 or by way of Public Issue, Rights Issue in terms of SEBI ICDR Regulations 2009 or such other forms of capital issue(s) as mentioned under SEBI circular no.CIR/CFD/CMD/14/2015 dated 30.11.2015, with or without a placement document and/or such other documents/ writings/ circulars/ memoranda in such manner, at such price and on such terms and conditions as may be determined by the Board.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	1188364031	0	0.0000	0	0	0.0000	0.0000
	Poll		1188364031	100.0000	1188364031	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**1188364031**	**100.0000**	**1188364031**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	133972079	101825000	76.0046	101755506	69494	99.9318	0.0682
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**101825000**	**76.0046**	**101755506**	**69494**	**99.9318**	**0.0682**
Public Non Institutions	E-Voting	72019473	44074	0.0612	42409	1665	96.2223	3.7777
	Poll		9677	0.0134	3877	5800	40.0641	59.9359
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**53751**	**0.0746**	**46286**	**7465**	**86.1119**	**13.8881**
Total		**1394355583**	**1290242782**	**92.5333**	**1290165823**	**76959**	**99.9940**	**0.0060**



PROCEEDINGS OF THE 8TH ANNUAL GENERAL MEETING OF UNITED BANK OF INDIA HELD ON JUNE 29, 2017

- In accordance with the Notice dated May 18, 2017, the 8th Annual General Meeting of the Shareholders of United Bank of India was held on Thursday, June 29, 2017 at 10:00 A.M. at Bhasha Bhavan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700027.

- Sri. Pawan Kumar Bajaj, Managing Director & CEO, pursuant to Regulation 51(i) of United Bank of India's (Shares & Meetings) Regulation, 2010, chaired the Meeting.

- The Meeting was attended by 1637 Members - 1547 in person, 90 through proxies and authorised representative of the Government of India.

- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.

- The Chairman of the Meeting provided details of Proxies and Authorised Representations received in connection with the Meeting.

- The Chairman of the Meeting then introduced the following Directors present at the Meeting-
  Sri. K. V. Ramamoorthy - Executive Director
  Sri. A.K. Pradhan – Executive Director
  Sri. S. Suryanarayana - Shareholder Director and Chairman of the Audit Committee

- The Chairman of the Meeting informed that Sri A. K. Dogra, Director and Sri. Arnab Roy, Director had expressed their inability to attend the meeting due to official exigency.

- The Chairman of the Meeting informed that the Notice dated May 18, 2017 convening the 8th Annual General Meeting was mailed to all the Shareholders of the Bank and also published in "The Financial Express" in English, "Jansatta" in Hindi and "Ei Shomoy" in Bengali on June 7, 2017. With the consent of the Shareholders present, the Notice convening the Meeting was taken as read.

- The Chairman of the Meeting then addressed the Shareholders of the Bank. He in his address to shareholders highlighted the various initiatives made by the Bank in the last financial year and the plans for the current year to improve the operations and financials of the Bank and expressed confidence that the Bank will perform better in the current year.

- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014 (as amended), the Bank conducted the remote e-voting from June 26, 2017 (10:00 hrs. IST) to June 28, 2017 (17:00 hrs. IST). The Chairman announced the name of the Scrutinizer who was appointed to conduct the remote e-voting process. He also announced that for the benefit of the Shareholders who did not participate in the remote e-voting process, the Bank has arranged for voting on the resolutions at the venue to enable the Shareholders to cast their votes. The Chairman of the Meeting then announced the names of the Scrutinizers who would oversee the voting process to be conducted at the venue of the Meeting.

- The Chairman of the Meeting then took up the items of business contained in the Notice of the Meeting for discussion.

- 10 shareholders made their observations and raised queries.

- The Chairman of the Meeting after responding to the queries ordered the voting to be conducted on the items of business contained in the Notice.

- The Chairman of the Meeting then moved the following **Ordinary Resolution** for discussion, approval and adoption of the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Reports of the Board of Directors on the workings and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts, proposed and seconded by the Shareholders,

"**RESOLVED THAT**, the Balance Sheet of the Bank as at 31st March 2017, the Profit and Loss Account for the year ended 31st March 2017, the Reports of the Board of Directors on the workings and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts be and are hereby discussed, adopted and approved."

- The Chairman then put to vote the following resolution for creation, offering, issuance and allotment of equity shares of face value of Rs.10/- each at such price as may decided in accordance with SEBI (Issue of Capital & Disclosure Requirements) Regulations 2009 as amended and/or SEBI circular no.CIR/CFD/CMD/14/2015 dated 30.11.2015, not exceeding Rs.1000 crore in one or more tranches, proposed and seconded by the Shareholders as a **Special Resolution**,

"**RESOLVED THAT**, pursuant to the applicable provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (hereinafter referred to as **'the Act'**), the Nationalized Banks (Management & Miscellaneous Provisions) Scheme, 1970 (hereinafter referred to as **'the Scheme'**), the Banking Regulation Act, 1949 (hereinafter referred to as **"Bank Regulation Act"**), the United Bank of India (Shares & Meetings) Regulations, 2010 (hereinafter referred to as **"the Regulations"**), Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (hereinafter referred to as **"SEBI ICDR Regulations"**) as amended, the Foreign Exchange Management Act, 1999 (hereinafter referred to as **"FEMA"**), the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, (including any statutory amendments thereto or modifications or re-enactments thereof for the time being in force) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as **"SEBI Listing Regulations"**), SEBI circular no.CIR/CFD/CMD/14/2015 dated 30.11.2015 on achievement of minimum public shareholding, approval by the Bank's Board of Directors at its meeting dated May 18, 2017 and subject to the approvals of the Government of India (hereinafter referred to as **"GoI"**), Securities and Exchange Board of India (hereinafter referred to as **"SEBI"**), Reserve Bank of India (hereinafter referred to as **"RBI"**), Stock Exchanges on which the Bank's shares are listed, and all other appropriate statutory, government and other authorities and departments as may be applicable in this regard, and such other approvals, consents, permissions and sanctions, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors of the Bank (hereinafter referred to as the **"Board"** which term shall include a duly authorized Committee or Executives for the time being exercising the powers conferred by the Board), the consent of the

shareholders be and is hereby accorded to create, offer, issue and allot Equity Shares of face value of Rs. 10/- each up to an aggregate amount not exceeding Rs.1000 crore in one or more tranches to Qualified Institutional Buyers ("**QIBs**") under the Qualified Institutions Placement ("**QIP**"), in terms of the provisions of Chapter VIII of SEBI ICDR Regulations or by way of Public Issue, Rights Issue in terms of SEBI ICDR Regulations or such other forms of capital issue(s) as mentioned under SEBI circular no.CIR/CFD/CMD/14/2015 dated 30.11.2015, with or without a placement document and/or such other documents/ writings/ circulars / memoranda in such manner as may be prescribed, at such price and on such terms and conditions as may be determined by the Board at an appropriate time in consultations with the Merchant Banker(s)/ Consultants/Intermediaries appointed and/or to be appointed by the Bank in relation to such issue and on such terms and conditions as may be finalized by the Board or its Committee or authorized Executives and that the Board/ Committee/ authorized Executives may finalize all matters incidental thereto as it may in its absolute discretion think fit."

"**RESOLVED FURTHER THAT**, the Board be and is hereby authorised to decide the size of one or more capital issue(s), the price(s) of the issue(s) in such manner and where necessary in consultation with the lead managers and/or underwriters and/or other advisors or otherwise, the terms and conditions of the issue(s), as the Board may in its absolute discretion decide in accordance with such laws, rules, regulations including SEBI ICDR Regulations, guidelines, notifications, directions as may be applicable."

"**RESOLVED FURTHER THAT** in case of a Qualified Institutional Placement pursuant to Chapter VIII of the SEBI ICDR Regulations

a. the allotment of Securities shall only be to Qualified Institutional Buyers within the meaning of Chapter VIII of the SEBI ICDR Regulations, such securities shall be fully paid-up and the allotment of such securities shall be completed within 12 months from the date of this resolution.
b. the Bank is pursuant to proviso to Regulation 85(1) of SEBI ICDR Regulations authorized to offer shares at a discount of not more than five percent on the floor price determined in accordance with the SEBI ICDR Regulations.
c. the relevant date for the determination of the floor price of the securities shall be in accordance with the SEBI ICDR Regulations."

"**RESOLVED FURTHER THAT**, the Board be and is hereby authorised to accept any modification in the proposal as may be required or imposed by the GOI/ RBI/ SEBI/ Stock Exchanges or such other appropriate authorities at the time of granting their approvals, consents, permissions and sanctions to the issuance, allotment and listing thereof and as agreed to by the Board."

"**RESOLVED FURTHER THAT**, the issuance and allotment of new equity shares / securities if any, to NRIs, FIIs and/or other eligible foreign investments be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 as may be applicable but within the overall limits set forth under the said Act."

"**RESOLVED FURTHER THAT**, the fresh equity shares to be issued be subject to the United Bank of India (Shares and Meetings) Regulations, 2010 as amended and shall rank *pari passu* with the existing equity shares of the Bank in all respects including dividend, in accordance with the statutory guidelines that are in force at the time of such declaration."

"**RESOLVED FURTHER THAT**, the Board be and is hereby authorized to enter into and execute all such arrangements, agreements, memoranda, documents, etc. with any Lead Manager(s), Banker(s), Underwriter(s), Depository(ies) and all such agencies / intermediaries as may be involved or concerned in such offering of equity shares/ securities and to remunerate all such institutions and agencies by way of commission, brokerage, fees or the like."

"**RESOLVED FURTHER THAT**, for the purpose of giving effect to the above, the Board in its absolute discretion, whether or not in consultation with the Lead Managers, Underwriters, Advisors and/or other persons / intermediaries as appointed by the Bank, be and is hereby authorized to determine the form and terms of the issue(s), including the class of investors to whom the shares/ securities are to be allotted, number of shares/ securities to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue/conversion/exercise of warrants/redemption of securities, rate of interest, redemption period, number of equity shares/preference shares or other securities upon conversion or redemption or cancellation of the securities, the price, premium or discount on issue/conversion of securities, rate of interest, period of conversion, fixing of record date or book closure and related or incidental matters, listings on one or more stock exchanges in India and/or abroad, disposing off the unsubscribed shares/ securities in an issue as permissible under applicable laws, rules & regulations, as the Board may deems fit."

"**RESOLVED FURTHER THAT,** for the purpose of giving effect to any issue or allotment of equity shares/ securities, the Board, be and is hereby authorized to determine in its absolute discretion the terms of the public offer, including the class of investors to whom the securities are to be allotted, the number of shares/ securities to be allotted in each tranche / issue, issue price, premium amount and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as the Board may, in its absolute discretion, deem necessary, proper or desirable, and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise in regard to the public offer, issue, allotment and utilization of the issue proceeds, and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions as the Board may in its absolute discretion, deem fit and proper in the best interest of the Bank, without requiring any further approval of the members or authorise to the end and intent, that the shareholders shall be deemed to have given their approval thereto expressly by the authority of the Resolution and that all or any of the powers conferred on the Bank and the Board vide this resolution be exercised by the Board of Directors."

"**RESOLVED FURTHER THAT,** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to the Managing Director & CEO and/or the Executive Director/(s) for giving effect to the aforesaid Resolutions."

- The Chairman of the Meeting announced that after casting of the Votes by all the Shareholders present at the venue and taking custody of the Poll Boxes by the Scrutinizers, the 8th Annual General Meeting shall stand closed. The Results will be placed on the website of the Bank and also on the websites of Stock Exchanges and M/s. Central Depository Services Ltd, "the Agency" appointed by the Bank for facilitating e-voting, within two working days.

Results of the Voting:-

Based on the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the EGM, both the Resolutions have been passed with requisite majority.

Bikramjit Ghosh
Company Secretary & Compliance Officer

Date: June 29, 2017
Place: Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 – email sna@snaco.net: website www.snaco.net

Consolidated Results

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March, 2017, Profit and Loss Account of the Bank for the year ended as on that date, the Report of the Board of the Board of Directors on the working and activities of the Bankfor the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	47	10,18,67,310	29	118,83,70,908	76	129,02,38,218	100.00
Dissent	4	1,664	3	5,800	7	7,464	0.00
Total	*51	10,18,68,974	32	118,83,76,708	83	129,02,45,682	100.00

*One shareholder has abstained from voting on this resolution

Based on the aforesaid results, we report that the **OrdinaryResolution** as contained in **Item No.1**of the Notice of the AGM dated **18th May, 2017** has been **passed with requisite majority.**

Aditya Ambastha
Authorized Signatory

Debasish Bhattacharyya
Shareholder Scrutinizer
IN1305130000101451

29thJune, 2017
Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 – email sna@snaco.net: website www.snaco.net

Consolidated Results

Item No. 2: To create, offer, issue and allot by way of Qualified Institutional Placement (QIP) such number of equity shares of a face value of Rs.10/- (Rupees Ten only) at such Issue Price including Premium as determined by the Board of Directors in accordance with SEBI (ICDR) Regulations, 2009 aggregating upto Rs.1000 Crore in one or more tranches.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	46	10,17,97,915	28	118,83,67,908	74	129,01,65,823	99.99
Dissent	6	71,159	3	5,800	9	76,959	0.01
Total	52	10,18,69,074	*31	118,83,73,708	83	129,02,42,782	100.00

* One shareholder has abstained from voting on this resolution

Based on the aforesaid results, we report that the**SpecialResolution** as contained in **Item No.2** of the Notice of the AGM dated **18th May, 2017** has been **passed with requisite majority.**

Aditya Ambastha
Authorized Signatory

Debasish Bhattacharyya
Shareholder Scrutinizer
IN1305130000101451

29th June, 2017
Kolkata