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19, Camac Street, Kolkata – 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/16-17/33

Date: 5th August, 2016

By Online Filing

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Sir

Book Closure, AGM & Cut Off date

Please find enclose Notice dated 13th May, 2016 for the 9th Annual General Meeting (AGM) of the Company is scheduled on Friday, 23rd September, 2016 at Forum Hall, 2nd Floor, Capitol Hill Hotel, Mahatma Gandhi Marg, Main Road, Ranchi-834001 at 4.00 p.m.

Please note that the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 17th September, 2016 to Friday, 23rd September, 2016 (both days inclusive) for the purpose of AGM. Please also note that pursuant to provisions of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) the "cut-off date" is Friday, 16th September 2016. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled /eligible to avail the facility of voting on the resolutions proposed in the ensuing AGM through remote e-voting or in the AGM.

Please treat this as compliance with Regulations 30 and 42 of the LODR.

Thanking you

Yours faithfully

For ELECTROSTEEL STEELS LIMITED

(Anubhav Maheshwari)

Company Secretary

Encl: a/a

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636

www.electrosteelsteels.com

ELECTROSTEEL STEELS LTD.

CIN : L27310JH2006PLC012663

Registered Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi - 834 008, Jharkhand

Tel & Fax No. : (0651) 2285636

Corporate Office : G K Tower, 2nd & 3rd Floor, 19 Camac Street, Kolkata - 700 017

E-mail : eil.investors@electrosteel.com, Website: www.electrosteelsteels.com

ANNUAL GENERAL MEETING NOTICE

To
The Members,

Notice is hereby given that the Ninth Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 23rd September, 2016 at Forum Hall, 2nd Floor, Capitol Hill Hotel, Mahatma Gandhi Marg, Main Road, Ranchi-834 001 at 4.00 p.m. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements for the financial year ended 31st March 2016 together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Umang Kejriwal (DIN: 00065173) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Rama Shankar Singh (DIN: 02093276) who retires by rotation and being eligible offers himself for re-appointment.
4. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the resolution of the Members passed at the Seventh Annual General Meeting held on 16th September 2014, the appointment of M/s. B. Chhawchharia & Co., Chartered Accountants (Firm Registration No. 305123E), as Statutory Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of Tenth Annual General Meeting of the Company, be and is hereby ratified on a remuneration and reimbursement of expenses in connection with the audit of the financial statements of the Company to be fixed by the Board of Directors."

Special Business:**Item No. 5****To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) consent of the Company be and is hereby given for payment of remuneration of Rs. 60,000/-(Rupees Sixty Thousand only) plus service tax, reimbursement of out of pocket and other incidental expenses, for conducting the audit of the Cost records of the Company as prescribed under the Companies (Cost Records and Audit) Rules 2014, as amended from time to time, for the financial year 2016-2017, to M/s S. G. & Associates, Cost Accountants (Firm Registration No. 000138) as Cost Auditors of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board
For Electrosteel Steels Limited

Sd/-
Anubhav Maheshwari
Company Secretary
ACS-22829

Date: 13th May, 2016
Place: Kolkata

NOTES:

1. **The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the special business set out to the Notice is annexed herewith.**
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED HEREWITH AND, IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE COMMENCEMENT OF ANNUAL GENERAL MEETING.**
3. **A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY IN NUMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**
4. The Register of Members and Share Transfer Books of the Company will remain closed from 17th September, 2016 to 23rd September, 2016 (both days inclusive).
5. Pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("LODR") the brief resume/profile of the Directors recommended by the Board for re-appointment is enclosed as Annexure to the Notice.
6. Members are requested to notify immediately changes of address, nominations, etc., if required:
 - (i) to their Depository Participants (DPs) in respect of their shares held in demat form; and
 - (ii) to the Company or to its Registrar & Transfer Agent in respect of the shares held in physical form, if any.
7. All documents referred to in the notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days, upto the date of AGM. The notice is also available on the Company's website www.electrosteelsteels.com.
8. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 shall be open for inspection during business hours at the Registered Office of the Company and shall be kept open for inspection at the Annual General Meeting. The Register of Contracts and Arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 shall be made available at the commencement of the meeting and shall remain open and accessible to the members during the continuance of the meeting.
9. Members are requested to bring their attendance slips together with their copies of the Annual Report to the meeting.
10. Members desiring any information on the Audited Accounts 2015-16 and operations are requested to write to the Company Secretary at the Registered Office at least 10 days before the meeting so as to enable the Management to keep the information ready at the Meeting.
11. Members may note that Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to furnish the copy of the PAN to their respective Depository Participant. Members holding shares in physical form can submit their PAN details to the Company or it's Registrar & Transfer Agent. Further it is mandatory to furnish a copy of the PAN in the following cases:
 - i. Deletion of the name of the deceased shareholder(s), where the shares are held in the name of two or more shareholders.
 - ii. Transmission of shares to the legal heir(s), where deceased shareholder was the sole holder of shares.
 - iii. Transposition of shares - when there is change in the order of names in which physical shares are held jointly in the names of the two or more shareholders.
 - iv. Transfer of Shares.

12. Pursuant to Sections 20 and 101 of the Companies Act, 2013, read with relevant regulations made thereunder and LODR, the Company can serve Notice for the meeting and other communications through electronic mode to those members who have registered their email address either with the Company or with the Depository. Accordingly, the Annual Report for the financial year ended 31st March, 2016 shall be sent electronically to all the members whose email address has been registered with the Company/Depository Participants unless any member has requested for a hard copy of the same. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon receipt of request for the same, by post/courier, free of cost.
13. The Board of Directors of the Company has appointed Mr. Arun Kumar Khandelia, Partner of M/s K. Arun & Co., Practicing Company Secretaries, as Scrutinizer for conducting the voting and remote e-voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the same purpose.

14. VOTING THROUGH ELECTRONIC MEANS:

- (a) In compliance with provisions of Section 108 of the Companies Act, 2013, read with Rules made thereunder and Regulation 44 of LODR, the Company will provide facility for voting by electronic means for the businesses to be transacted at the AGM.
- (b) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e. 16th September, 2016 shall be entitled to avail the facility of voting through remote e-voting/Venue of the meeting.

The shareholders shall have one vote per equity share held by them as on the cut-off date of 16th September, 2016. The facility of remote e-voting would be provided for every folio/client ID, irrespective of the number of joint holders.

(c) VOTING THROUGH REMOTE E-VOTING:

- (1) The Company has engaged the services of Karvy Computershare Private Limited (Karvy) to provide remote e-voting facilities to the members. The facility of casting votes by a member using an electronic voting system from a place other than the venue of the Annual General Meeting (remote e-voting) will be provided by Karvy and the items of business as detailed in the Notice may be transacted through remote e-voting.
- (2) The remote e-voting period commences on Tuesday, 20th September, 2016 (9:00 a.m) and ends on Thursday, 22nd September, 2016 (5:00 pm). The remote e-voting module shall be forthwith blocked by Karvy.
- (3) A member who has cast his vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- (4) The members who have not casted their vote through remote e-voting process can vote at venue of the AGM.
- (5) In case a Member receiving an email of the AGM Notice from Karvy [for Members whose email IDs are registered with the Company/Depository Participant(s)]:
 - i) Launch internet browser by typing the URL: <https://evoting.karvy.com>.
 - ii) Enter the log in credentials (i.e., User ID and password). Event No. followed by Folio No./DPIDClientID will be your User ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.
 - iii) After entering these details appropriately, click on "LOGIN".
 - iv) You will now reach password change Menu where in you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one uppercase (A-Z), one lowercase (a-z), one numeric value (0-9) and a special character(@, #, \$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

- v) You need to login again with the new credentials.
 - vi) On successful login, the system will prompt you to select the "EVENT" i.e. Electrosteel Steels Limited.
 - vii) On the voting page, enter the number of shares (which represents the number of votes) as on the cut-off date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially for "AGAINST" but the total number in "FOR/AGAINST" taken together should not exceed your total shareholding as mentioned therein. You may also choose the option ABSTAIN. If the shareholder does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - viii) Shareholders holding multiple folios/demat accounts shall choose the voting process separately for each folios/demat accounts.
 - ix) Voting has to be done for each item of the Notice separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.
 - x) You may then cast your vote by selecting an appropriate option and click on "Submit".
 - xi) A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).
 - xii) Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter, etc. together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: khandeliaarun@hotmail.com with a copy marked to evoting@karvy.com. The scanned image of the above mentioned documents should be in the naming format "Electrosteel Steels Limited_9th Annual General Meeting"
 - xiii) In case a person has become the Member of the Company after the dispatch of AGM Notice but on or before the cut-off date i.e. 16th September, 2016, may write to the Karvy on the Email ID: evoting@karvy.com or to Mr P. A. Varghese, Contact No. 040-33215424, at [Unit: Electrosteel Steels Limited] Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032, requesting for the User ID and Password. After receipt of the above credentials, please follow all the steps from Sr. No. (i) to (xii) as mentioned in (A) above, to cast the vote.
- (6) In case of Members receiving physical copy of the AGM Notice by Post / courier [for Members whose email IDs are not registered with the Company/Depository Participant(s)]:**
- i) User ID and initial password as in the enclosed Attendance Slip.
 - ii) Please follow all steps from Sr. No. (i) to (xii) as mentioned in (14a) above, to cast your vote.
- (7) In case of any query pertaining to remote e-voting, please visit Help & FAQ's section of <https://evoting.karvy.com>. (Karvy's website).**

15. VOTING AT AGM VENUE:

The facility for voting through Ballot shall be made available at the venue of the meeting and the members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting.

- 16. Members who have caste their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- 17. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and/or vote (poll) on their behalf at the Meeting.
- 18. The Scrutinizer shall after the conclusion of voting at the Annual General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two

witnesses not in the employment of the Company and shall make, not later than 2 days of the conclusion of the Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith. Subject to receipt of the requisite number of votes, the resolutions shall be deemed to be passed on the date of Annual General Meeting.

The results declared along with the Scrutinizer Report shall be placed on the website of the Company i.e. www.electrosteelsteels.com and on Karvy's website and displayed on the Notice board of the Company at its Registered Office as well at the Corporate Office forthwith of passing of the resolution at the Annual General Meeting and would be communicated to the Stock Exchanges where the Company shares are listed.

19. In keeping with the Ministry of Corporate Affairs "Green Initiative" measures and applicable provisions of Companies Act, 2013 read with the allied rules made thereunder, the Company hereby requests Members who have not registered their email addresses so far, to register their email addresses for receiving all communication including annual report, notices, etc. from the Company electronically.

By Order of the Board
For Electrosteel Steels Limited

Sd/-
Anubhav Maheshwari
Company Secretary
ACS-22829

Date: 13th May, 2016
Place: Kolkata

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 5

The Board of Directors on the recommendation of the Audit Committee at its meeting held on 13th May 2016, appointed M/s S. G. & Associates, Cost Accountants, (Firm Registration No. : 000138), as the Cost Auditors for the audit of the cost records to be maintained by the Company for the goods to be produced during the financial year 2016-17, at a remuneration of Rs 60,000/-(Sixty Thousand only) plus reimbursement of service tax, out of pocket expense to be incurred in connection with cost audit of the accounts.

In terms of the provisions of the Section 148 of the Companies Act, 2013 read with the relevant rules prescribed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration payable to the Cost Auditor shall be ratified subsequently by the shareholders.

Accordingly, consent of the members is sought for passing the ordinary resolution as set out in the Notice for ratification of the remuneration payable to the Cost Auditors for the audit of the cost records to be maintained by the Company for the goods to be produced during the financial year 2016-17.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financial or otherwise, in the said resolution.

The Board recommends the Ordinary Resolution as set out in the Notice for approval of the Members.

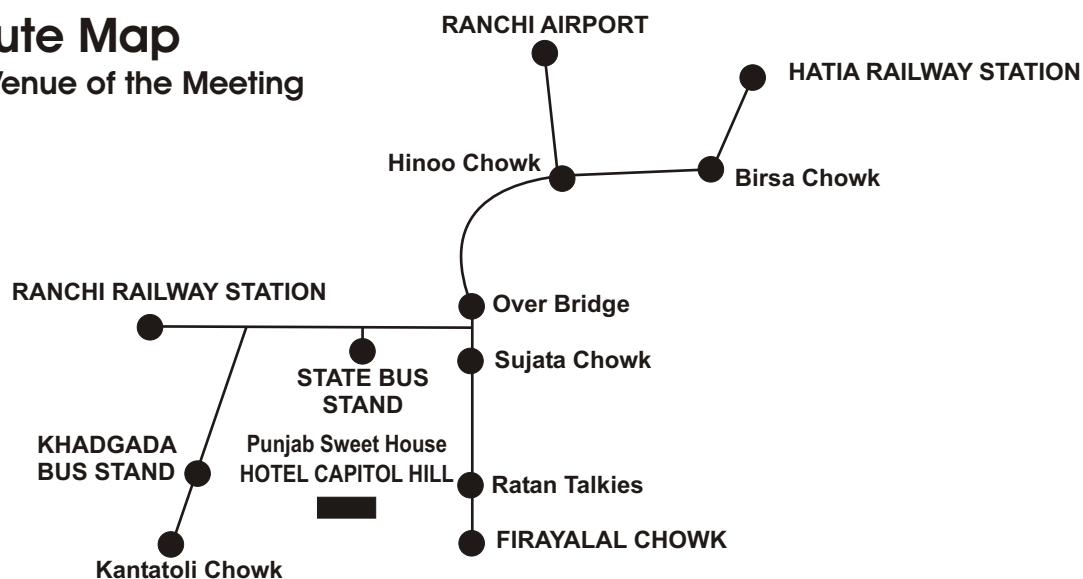
By Order of the Board
For Electrosteel Steels Limited

Sd/-
Anubhav Maheshwari
Company Secretary
ACS-22829

Date: 13th May, 2016
Place: Kolkata

Annexure to AGM Notice dated 13th May, 2016
**Details of Directors seeking re-appointment at the forthcoming 9th Annual General Meeting
(Pursuant to Regulation 36(3) of SEBI(Listing Obligation and
Disclosure Requirement) Regulations, 2015**

Name of the Director	Mr. Umang Kejriwal	Mr. Rama Shankar Singh
Date of Birth	26/10/1952	20/06/1948
Date of Appointment on the Board	20/12/2006	06/02/2014
Brief Resume	Commerce graduate.	B.Tech graduate in Mining Engineering from the Indian School of Mines, Dhanbad. Registered member of professional Societies/Institution in MIMA and MMGI.
Expertise	He has over four decades of experience in steel & pipe manufacturing industry. From 1972 to 1975, he was actively engaged in the sale of products of Electrosteel Castings Limited (ECL). He was appointed as an executive director of ECL in 1975 and subsequently became the deputy managing director in 1979. Since 1981 he is acting as the managing director of ECL.	He has over four decades of experience in the planning, design and construction of Mines projects and also in the operation and maintenance of Mines. He has specialised experience in construction and maintenance of infrastructure, cross country pipe line, large volumes road and aerial transport.
Relationships between Directors inter-se	None	None
Directorship held in other Public Listed Companies	Electrosteel Castings Limited	Nil
Member in the Committees of the Boards of companies in which he is Director (Includes only Audit Committee & Stakeholders' Relationship Committee)	Nil	Nil
Number of shares held in the Company	5,17,000	2,00,000

**Route Map
for Venue of the Meeting**




ELECTROSTEEL STEELS LIMITED

9th Annual General Meeting

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of Companies (Management and Administration) Rules, 2014]

CIN: **L27310JH2006PLC012663**

Name of the Company: **ELECTROSTEEL STEELS LIMITED**

Registered Office: **801, Uma Shanti Apartments, Kanke Road, Ranchi - 834 008, Jharkhand**

Name of member (s):
Registered Address:
E-mail Id:
Folio No/Client ID:
DP ID:

I/We, being the member(s) of Shares of **Electrosteel Steels Limited**, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him
2. Name:
Address:
E-mail Id:
Signature:, or failing him
3. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 9th Annual General Meeting of the Company, to be held on Friday, 23rd September, 2016 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	Optional	
Ordinary Business		For	Against
1	Adoption of Annual Financial Statements for the year ended March 31, 2016.		
2	Re-appointment of Mr. Umang Kejriwal (DIN: 00065173), who retires by rotation.		
3	Re-appointment of Mr. Rama Shankar Singh (DIN: 02093276), who retires by rotation.		
4	Ratification of appointment of M/s. B. Chhawchharia & Co., Chartered Accountants as statutory auditors of the Company and to fix their remuneration.		
Special Business			
5	Ratification of remuneration payable to M/s S. G. & Associates, Cost Accountants as Cost Auditors of the Company.		

Signed this day of 2016

Signature of Shareholder:

Signature of Proxy holder(s):

Affix a
Revenue
Stamp

Notes:

1. This form of Proxy in order to be effective should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 9th Annual General Meeting dated 13th May, 2016.