



AG Universal Limited

(Formerly Known as AG Universal Private Limited)

Regd. Office : Plot No. 2, 1st Floor, Arihant Nagar, Near Shivaji Park Metro Station,
West Punjabi Bagh, New Delhi-110026 (INDIA)

Date: 23.01.2026

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

ISIN - INE006N01012; Symbol - AGUL

Reference: Unaudited financial results of the company for the half year ended as on 30th September, 2025

Subject: Clarification for financial results- AGUL

Dear Sir/Madam,

This is with reference to your e-mail regarding clarification sought on the Outcome of Board Meeting - Financial Results submitted by the Company on 14 November 2025 for A G Universal Limited.

In this connection, we hereby submit our point-wise clarification as under:

1. Disclosure for Utilization of Issue Proceeds

We submit that the disclosure for utilization of issue proceeds was already given/submitted and the funds were fully utilized the same is attached with this clarification and marked as annexure-1.

2. Format of Financial Results and Comparative Figures

With respect to the observation regarding non-disclosure of comparative figures of September 2024 in the Cash Flow Statement, we clarify that the omission was inadvertent. The comparative figures as required under Schedule III of the Companies Act, 2013 and applicable Indian Accounting Standards have now been incorporated. The revised Cash Flow Statement with comparative figures has been duly prepared and submitted.

We regret the inadvertent omissions and assure you that due care will be taken to ensure strict compliance with SEBI Regulations, the Companies Act, 2013, and applicable accounting standards in future submissions.

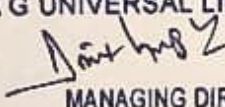
We request you to kindly take the above clarification on record.

Thanking you.

Yours faithfully,

For A G Universal Limited

For A G UNIVERSAL LIMITED


MANAGING DIRECTOR

AMIT GUPTA
(CHAIRMAN-CUM-MANAGING DIRECTOR)
DIN: 00255618
Place: New Delhi



AG Universal Limited

(Formerly Known as AG Universal Private Limited)

Regd. Office : Plot No. 2, 1st Floor, Arihant Nagar, Near Shivaji Park Metro Station,
West Punjabi Bagh, New Delhi-110026 (INDIA)

Date: 14.12.2024

To,

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

ISIN – INE006N01012; Symbol – AGUL

Reference: Unaudited Financial Results of the Company for the Half Year ended September 30, 2024

Subject: Submission of additional details “Disclosure for Utilization of Issue Proceeds” as prescribed by NSE circular NSE/CML/2024/23 dated September 05, 2024.

Dear Sir/Ma'am,

With reference to the above captioned subject and as per email received from the exchange i.e. NSE; we are herewith enclosing the disclosure on utilization of issue proceeds from the Initial Public Offer (IPO) made by the company through its Prospectus as prescribed by NSE circular NSE/CML/2024/23 dated September 05, 2024 in compliance with the clarification sought by the Stock Exchange.

We wish to clarify that there is no discrepancy in the financial results and are submitted as per the format prescribed by the SEBI; the clarification sought pertains only to Disclosure for Utilization of Issue Proceed in the prescribed format.

We wish to further clarify that:

- (i) the entire IPO proceeds were fully utilized by March 31, 2024 and in due compliance with requirement of Regulation 32(1) and 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, necessary disclosure has already been made for utilization of entire IPO funds as prescribed by NSE circular NSE/CML/2024/23 dated September 05, 2024 on September 10, 2024.
- (ii) no unutilized funds remained pending for the current financial year and/or reporting period ended September 30, 2024.
- (iii) hence, no additional disclosure was considered necessary while submitting the Financial Results for the half-year ended period ended September 30, 2024. Though, to eliminate any ambiguity, we are resubmitting the Disclosure for Utilization of Issue Proceed as per the SEBI circular, along with the required annexure in the prescribed format, duly certified by Company's Statutory Auditors.

Kindly take this submission in your records.

Thanking You,
Yours Faithfully

For A G Universal Limited

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by Amit Gupta
Gupta Date:
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AMIT GUPTA
DIN: 00255618
(CHAIRMAN-CUM-MANAGING DIRECTOR)

Encl: Disclosure already made to NSE with Auditor's Certificate



AG Universal Limited

(Formerly Known as AG Universal Private Limited)

Regd. Office : Plot No. 2, 1st Floor, Arihant Nagar, Near Shivaji Park Metro Station,
West Punjabi Bagh, New Delhi-110026 (INDIA)

Date: 10.09.2024

To,

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Reference: ISIN – INE006N01012; Symbol – AGUL

Subject: Disclosure for utilisation of issue proceeds.

Dear Sir/Ma'am,

Please find enclosed herewith a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee of listed entity) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in "Annexure A".

Kindly take this submission in your records.

Thanking You,
Yours Faithfully

For A G Universal Limited

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by Amit Gupta
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Gupta

**AMIT GUPTA
DIN: 00255618
(CHAIRMAN-CUM-MANAGING DIRECTOR)**

Encl: Auditor's Certificate



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS
OFFICE: A-2,161-162,2ND Floor, Sector-8
Rohini, New Delhi-110085
OFFICE NO. 9811952775
EMAIL :goyalnagpal01@gmail.com

Date: 10-09-2024

To,
The Board of Directors
A G Universal Limited
Plot No. 2, 1st Floor, Arihant Nagar, Shivaji Park,
West Punjabi Bagh, New Delhi- 110026

Subject: Auditor's Certificate for Utilisation of Issue Proceeds

Dear Sir/ Ma'am,

We, the undersigned, statutory auditors of A G Universal Limited ("the Company"), having examined the books of accounts and other relevant documents of the Company for the period ending 31st March, 2024, hereby certify that:

1. The Company has utilized the proceeds raised from the ["Initial Public Offering (IPO)"] in accordance with the purpose(s) specified in Annexure A attached to this certificate.
2. The details of the utilization of the issue proceeds are accurately reflected in Annexure A, which forms an integral part of this certificate.
3. To the best of our knowledge and according to the information and explanations given to us, the Company has utilized the issue proceeds only for the stated purposes and there are no deviations from the utilization plan as disclosed in offer document.

For Goyal Nagpal & Co.
Chartered Accountants
FRN:- 018289C

Virender Nagpal
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Virender Nagpal
Date: 2024.09.10
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CA VIRENDER NAGPAL
Partner
Membership No.: 416004
UDIN: 24416004BKBTXY2915
Place: New Delhi
Date: 10-09-2024



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS
OFFICE: A-2,161-162,2ND Floor, Sector-8
Rohini, New Delhi-110085
OFFICE NO. 9811952775
EMAIL :goyalnagpal01@gmail.com

Annexure A

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1.	To meet the Working Capital Requirement of the Company	610.53	610.53	-	
2.	General Corporate Purpose	205.00	205.00	-	
3.	Issue Expenses	56.87	56.87	-	
Total		872.40	872.40	-	

Virender Nagpal
Digitally signed by
Virender Nagpal
Date: 2024.09.10
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A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Statement of Cash Flows for the period ended September 30, 2025

(Amt. in Lakhs)

Particulars	As at September 30th, 2025	As at March 31st, 2025	As at September 30th, 2024	As at March 31st, 2024
Cash flows from operating activities				
Profit before taxation	61.26	184.05	100.70	256.05
Adjustments for:				
Depreciation & Amortization	85.87	145.29	64.71	131.16
Interest / Financial Expenses	89.28	168.92	73.47	152.46
Foreign Exchange Fluctuation	(0.25)	(0.43)	0.01	(0.77)
Rental Income	0.00	(1.51)	(1.51)	(8.30)
Profit on Sales of Investment	(236.65)	(62.46)	0.00	0.00
Previous year Adjustment	0.00	0.03	0.00	0.00
Profit on sale of Property, Plant and Equipments	0.00	(0.10)	(41.54)	(8.17)
Interest Income	(0.18)	(19.21)	(13.99)	(19.65)
Operating Profit before working capital Changes	(0.67)	414.58	181.85	502.78
Working capital changes:				
(Increase)/Decrease in Inventories	(414.44)	(516.24)	(435.48)	(634.43)
(Increase)/Decrease in Trade Receivables	34.07	214.08	293.16	213.63
(Increase)/Decrease in Short Term Advances	(286.33)	76.71	(133.56)	288.85
(Increase)/Decrease in Other Current assets	(85.85)	(63.83)	(56.55)	25.45
Increase/(Decrease) in Trade Payables	425.57	(298.27)	(9.06)	(337.86)
Increase/(Decrease) in Other current liabilities	150.55	(115.76)	185.45	(282.72)
Increase/(Decrease) in Short Term Provisions	22.25	(21.09)	(39.99)	65.05
	(154.85)	(309.82)	(14.18)	(159.25)
Income taxes paid	(15.42)	(52.96)	(25.04)	(71.19)
Net cash used in operating activities	(170.27)	(362.78)	(39.22)	(230.44)
Cash flows from investing activities				
Purchase of Property, Plant and Equipment	(72.76)	(361.62)	(251.15)	(115.08)
Proceeds from sale of Property, Plant & Equipment	0.00	0.57	0.00	0.00
Rental Income	0.00	1.51	1.51	8.30
Net Proceeds from Investments	236.51	117.98	128.24	(101.53)
Investment in Bank Deposits	2.00	241.98	88.72	(235.65)
Net cash used in investing activities	165.75	0.42	(32.68)	(443.96)
Cash flows from financing activities				
Proceeds from Share Capital and Share Premium	0.00	0.00	0.00	872.40
Increase/(Decrease) in Long Term Provisions	0.00	3.00	0.00	1.05
Intercompany Deposit Given	0.00	0.00	71.93	51.93
(Increase)/Decrease in Short Term Borrowings	60.61	506.93	166.93	(33.86)
Increase/(Decrease) in Long Term Borrowings	32.87	2.79	25.42	(86.30)
Interest Received	0.18	19.21	13.99	19.65
Interest / Financial Charges	(89.28)	(168.92)	(73.47)	(152.46)
Net cash from financing activities	4.38	363.01	204.80	672.41
Net increase/Decrease in cash our cash equivalents	(0.14)	0.65	132.90	(1.99)
Cash and cash equivalents at beginning of period	7.19	6.54	6.54	8.53
Cash and cash equivalents at end of period	7.05	7.19	139.44	6.54

For and on behalf of board of directors of
FOR A G Universal Limited

For A G UNIVERSAL LIMITED

MANAGING DIRECTOR

Amit Gupta
Chairman-Cum-Managing Director
DIN:00255618

Date: 23.01-2026
Place: New Delhi