AG Universal Limited
(Formerly Known as AG Universal Private Limited)
Regd. Office : Plot No. 2, 1st Floor, Arihant Nagar, Near Shivaji Park Metro Station,
West Punjabi Bagh, New Delhi-110026 (INDIA)

Date: 05.09.2026

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Reference: ISIN – INE0O6N01012; Symbol – AGUL

Subject: Intimation for 18th Annual General Meeting

Dear Sir/Ma'am,

The 18th Annual General Meeting ('AGM') of the Company is scheduled to be held on Wednesday, the 30th day of September, 2026 at 2:00 P.M. IST through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 29, Regulation 34 read with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Annual Report for the Financial Year 2025-26 including Notice of 18th Annual General Meeting containing all the business to be transacted at the AGM.

The same is being circulated to the Members of the Company. The above documents are also available on the website of the Company i.e. www.aguniversal.co.in.

This is for your reference and records.

Thanking you,
Yours faithfully,
For A G UNIVERSAL LIMITED

AMIT GUPTA
Digitally signed by AMIT GUPTA
Date: 2026.09.05 15:18:22 +05'30'

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Place: New Delhi
Encl- As above

AG Universal Ltd.

ANNUAL REPORT

2025-26

CHAIRMAN’S SPEECH

Dear Shareholders,

It is my privilege to welcome you all to the Annual General Meeting of A G Universal Limited. On behalf of the Board of Directors, I extend my heartfelt gratitude for your continued trust and unwavering support as we navigate an evolving and complex market environment.

The financial year has been a period of stark contrasts for our company, presenting both significant opportunities and notable operational hurdles. I want to take this opportunity to share a transparent overview of our performance, the challenges we faced, and our vision moving forward.

Financial Performance: Growth in Reach, Pressure on Margins

Our primary focus on expanding market presence yielded strong results on the topline. I am pleased to report that our total revenue grew by over 20% to reach ₹73.5 crores (₹760.6 million), up from the previous fiscal year. This growth demonstrates the underlying demand for our products and our team's capability to secure substantial market volume.

However, this aggressive revenue growth did not seamlessly translate into profitability. The year was marked by severe macroeconomic headwinds, including escalating raw material costs, supply chain disruptions, and intense inflationary pressures. Consequently, our operational expenses surged, squeezing our profit margins down to 0.1% and resulting in a net profit of ₹8.43 lakhs.

Strategic Reset & Operational Decisions

As a prudent management team, we recognize that sustainable growth requires robust profitability, not just volume. To protect the long-term health of our business, we had to make some difficult but necessary operational choices.

Chief among these was the strategic suspension of operations at our Haryana manufacturing facility. The location was hit hardest by persistent supply shortages and rapid cost escalations. Continuing operations under those conditions would have further eroded value. By temporarily stepping back from this facility, we are consolidating our resources, reducing overheads, and reallocating capital to our more efficient and cost-effective operations.

Looking Ahead: Efficiency and Resilience

Our roadmap for the upcoming year is clear: rationalising costs, improving asset utilisation, and restoring margins. We are actively reworking our supply chain networks to insulate the company from future price shocks and material shortages.

While our bottom-line numbers for this year are modest, the intrinsic value of A G Universal Limited remains strong. This strength is reflected in the solid support of our promoters, who maintain a strong 70.64% stake in the company, reinforcing their deep commitment to our long-term trajectory.

Vote of Thanks

I would like to express my deepest appreciation to our customers, vendors, and banking partners for their enduring association with us. I am immensely grateful to our employees, whose dedication remains our greatest asset during testing times.

Most importantly, I thank you, our shareholders, for your patience and faith. We view the current challenges not as a setback, but as a catalyst to build a more agile, resilient, and profitable A G Universal.

Thank you.

Warm regards,

Chairman
A G Universal Limited

CONTENTS

PRODUCT PORTFOLIO

Diversification Into Aluminium Extrusion Profile Manufacturing

Manufacturing of high-quality aluminum profiles and sections for doors, windows, hardware, fittings, and frames








Aluminium Profiles…..

Aluminum extrusion is a technique used to transform aluminum alloy into objects with a definitive cross-sectional profile for a wide range of uses. The extrusion process makes the most of aluminums unique combination of physical characteristics. Its malleability allows it to be easily machined and cast, and yet aluminum is one third the density and stiffness of steel so the resulting products offer strength and stability, particularly when alloyed with other metals.

Diversification Into Trading Division

Ultramaxx Alkaline Batteries

ULTRAMAXX is providing an advanced power battery solution, as we all know we are living in an era where new devices are being invented every single day and the consumption of battery power to run the devices is also increasing.

True to its core value of adaptability, AG Universal Limited has recently launched Ultramaxx batteries.

Ultramaxx aims to provide users with a reliable and cost-effective source for their energy requirements. Available in AA and AAA, Ultramaxx batteries are produced in Vietnam by one of the leading global manufacturers of batteries. The materials are sourced from reputable manufacturers and undergo strict quality control measures to ensure the best possible products reach the end shelves.

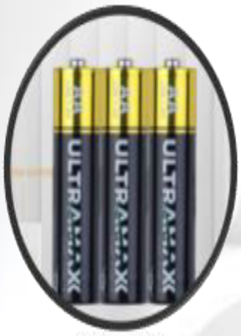
Ultramaxx Alkaline Batteries

PERFORMANCE

Unique design and thickness variation technique makes these ideal for power-hungry devices

LONG-LASTING

Built to last and deliver ultra power throughout their lives



IDEAL PARTNER

100% mercury and cadmium free, making them completely safe for daily use and disposal

ENVIRONMENTALLY SAFE

Compatible with a wide range of every-day devices

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Amit Gupta - Chairman & Managing Director
("Building the future, one profile at a time.")

- Amit Gupta has nearly 30 years of experience serving clients across different industries, honing his skills and competencies in the process. His firm belief in building strong relationships and ensuring client satisfaction has been the cornerstone of his success.
- Throughout his career, Amit has managed numerous employees and led his company to growth and success. He has also been an advocate for community building and development, frequently engaging in philanthropic work. During the COVID-19 pandemic, he volunteered at relief sites, demonstrating his dedication to helping others in need.
- In addition to his volunteer work, Amit is a trustee at the Maharaja Agrasen group of hospitals and schools, working to improve healthcare and education in his community. His commitment to philanthropy and community building isa reflection of his desire to make positive impact on the world.

Board of Directors

Mr. Amit Gupta

Chairman
& Managing Director

Total experience =
27 Years

Mrs. Bharti Gupta

Director

Total experience
= 6 Years

Mr. Kaushal Gupta

Whole Time Director

Total experience =
3 Years

Mr. Madhav Gupta

Independent Director

Total experience =
5 Years

Mr. Atul Mahajan

Independent Director

Total experience =
20 Years

Mr. Sandeep Yadav

Independent Director

Total experience =
6 Years

NAME	DIN NO.	DESIGNATION
Amit Gupta	00255618	Managing Director
Bharti Gupta	08189660	Director
Kaushal Gupta	09310293	Whole Time Director
Atul Mahajan	02542419	Independent Director
Madhav Gupta	08219988	Independent Director
Sandeep Yadav	09311731	Independent Director
Harpreet Singh	-	Chief Financial Officer
Surbhi Gupta	-	Company Secretary & Compliance officer

Registered office & Corporate Office

Reg office:
Plot No. 2, Arihant Nagar, 1st Floor, Shivaji Park, Punjabi Bagh West, New Delhi DL 110026 IN

Registrar & Transfer Agent

SKYLINE FINANCIAL SERVICES PVT. LIMITED

Reg office: D-153A,1ST Floor, Okhla Industrial Area, Phase -I, New Delhi-110020
Website: info@skylinerta.com

Listing & Stock Exchange Details

Listed at SME NSE Emerge Platform
ISIN: INE0O6N01012
Symbol: AGUL

BOARD'S COMMITTEE

Audit Committee

Name of the Director	DIN	Designation
Atul Mahajan	02542419	Non-Executive & Independent Director
Madhav Gupta	08219988	Non-Executive & Independent Director
Amit Gupta	00255618	Managing Director

Stakeholders Relationship Committee

Name of the Director	DIN	Designation
Madhav Gupta	08219988	Non-Executive & Independent Director
Sandeep Yadav	09311731	Non-Executive & Independent Director
Kaushal Gupta	09310293	Managing Director

Nomination & Remuneration Committee

Name of the Director	DIN	Designation
Sandeep Yadav	09311731	Non-Executive & Independent Director
Atul Mahajan	02542419	Non-Executive & Independent Director
Bharti Gupta	08189660	Non-Executive & Independent Director

NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE 18TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF A G UNIVERSAL LIMITED WILL BE HELD ON WEDNESDAY, THE 30TH SEPTEMBER 2026 AT 2:00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the **Audited Financial Statements** for the Financial Year Ended March 31, 2026 including the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss Accounts and Cash Flow Statement for the year ended on that date along with reports of the Board of Director's and Auditor's thereon.

2. To appoint a director in place of Mr. Kaushal Gupta (DIN: 09310239) Director of the Company who retires from office by rotation and being eligible offers himself for re-appointment and for the said purpose to consider and if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution.

"RESOLVED THAT Mr. Kaushal Gupta (DIN: 09310239), who retires by rotation at this Annual General Meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. Re- appointment of Statutory auditors

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 142, and other applicable provisions of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors, **M/s. Goyal Nagpal & Co.**, Chartered Accountants (Firm Registration No. 018289C), the retiring Statutory Auditors of the Company, be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office for a **second consecutive term of five (5) years**, from the conclusion of 18th Annual General Meeting until the conclusion of the 23rd Annual General Meeting to be held in the calendar year 2031, at such remuneration, plus out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors and the Auditors."

4. Re-appointment of Mr. Kaushal Gupta as a Whole-Time Director

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, and Regulation 17(6C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the members be and is hereby accorded for the re-appointment of **Mr. Kaushal Gupta** (DIN: 09310239) as a Whole-Time Director of the Company for a further period of (Five) years with effect from September 7, 2026, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed hereto."

5. Appointment of Independent Director

The Board seeks to appoint **(Mrs. Kusum Naruka)** as a non-executive Independent Director. The Company has received a declaration confirming that she meets the criteria of independence specified in Section 149(6) of the Act and Regulation 16(1)(b) of SEBI LODR. In the opinion of the Board, she possesses the necessary skills, integrity, and corporate expertise.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, and Regulations 16, 17, and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Mrs. Kusum Naruka** (**DIN: 10679553)**, in respect of whom the Company has received a recommendation from the Nomination and Remuneration Committee, and who has submitted a declaration of independence, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years **with effect from October 1, 2026**."

6. Approval for disposal of the undertaking comprising the Manufacturing Unit at Jhajjar, Haryana under Section 180(1)(a) of the Companies Act, 2013

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 180(1)(a) and 180(4) and all other applicable provisions of the Companies Act, 2013 read with the rules made thereunder, Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such other approvals as may be necessary, the consent of the Members of the Company be and is hereby accorded by way of a Special Resolution to the Board of Directors of the Company (hereinafter referred to as 'the Board', which term shall include any Committee of the Board and, to the extent permissible under the Act, any Director or Key Managerial Personnel authorised by the Board) to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company comprised in its Manufacturing Unit situated at Jhajjar, Haryana, including the land, buildings, plant and machinery forming part thereof, the said Manufacturing Unit constituting an 'undertaking' within the meaning of the Explanation to Section 180(1)(a) of the Act, in one or more tranches, for a period not exceeding 1 (one) year from the date of passing this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to negotiate, finalize, and execute the final terms and conditions of the sale/disposal, provided that the transaction value shall not be less than the fair market value determined by a Registered Valuer appointed under Section 247 of the Act read with the Companies (Registered Valuers and Valuation) Rules, 2017, as set out in a valuation report dated not earlier than 6 (six) months prior to the date of the sale deed or business transfer agreement.

RESOLVED FURTHER THAT if the Board is unable to conclude the sale or enter into a binding agreement for the disposal of the said assets within the stipulated 1 (one) year validity period (i.e., on or before 29th September, 2027), this enabling resolution shall automatically lapse and stand cancelled, requiring a fresh approval of the Members of the Company.

RESOLVED FURTHER THAT in terms of Section 180(4) of the Act, the consent of the Members is accorded subject to the condition that the net proceeds arising from the said sale, lease or disposal shall be utilised, in such proportion as the Board may determine, towards repayment or prepayment of the borrowings of the Company, capital expenditure and general corporate purposes of the Company, and shall not be applied for any purpose falling outside the ordinary course of the Company's business without the prior approval of the Members.

RESOLVED FURTHER THAT in accordance with the provisos to Regulation 37A(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Special Resolution shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceed the votes cast by such public shareholders against the resolution, and no public shareholder who is, directly or indirectly, a party to the proposed sale, lease or disposal shall vote on this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters, and things, including executing necessary agreements, deeds of assignment, conveyances, to settle any questions or difficulties that may arise in this regard, and to delegate all or any of the powers herein conferred, to the extent permitted under the Act, to any Committee of Directors, any Director, the Company Secretary or any other officer of the Company, in order to give effect to this resolution."

By Order of the Board of Directors
For A G Universal Limited

Sd/-
Surbhi Gupta
Company Secretary & Compliance Officer
(Membership No.: ACS 71576)

Date : 05.09.2026
Place: New Delhi

ANNEXURE TO ITEM NO. 2 and 4

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('SEBI LISTING REGULATIONS')

Name of Director	**Mr. Kaushal Gupta**
DIN	09310293
Date of Birth	April 10, 1992
Age	34 years
Date of Appointment on Board of Company	Appointed as Executive Director on September 7, 2021
Educational Qualification	B.Sc. and B.Ed
Relationship with Directors	NA
Shareholding in Company	NA
Experience (in years)	5 years
Area of Expertise	He has extensive experience in the industry and offers the company a new direction and edge with his organisational skills and experience.
Directorship in other public/ private company	NA
Partnership in LLP	NA
Membership in committee of other public company	NA

NOTES:

a) An explanatory statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013 (the 'Act'), read with the relevant Rules made thereunder, setting out the material facts and reasons, in respect of Item Nos. 3, 4, 5 and 6 of this Notice of AGM ('Notice'), is annexed herewith.

b) In the view of the situation arising due to COVID-19 global pandemic, social distancing norm is to be followed. Accordingly, the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and Securities and Exchange Board of India (SEBI) vide its Circular No. S E B I / H O / C F D / C M D 1 / CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/ 2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 General Circular No. 09/2024 dated 19.09.2024 and General Circular No. 03/2025 dated 22.09.2025 allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of members at a common venue. Thus, in compliance with the said Circulars, the 18th Annual General Meeting (AGM) of the Company will be held through video conferencing (VC) or other audio-visual means (OAVM). Members can attend and participate in the AGM through VC/OAVM.

c) The Registered office of the company shall deem to be the venue of the Meeting.

d) **General Instructions for accessing and participating in the 18th Annual General Meeting (AGM) through VC/ OAVM facility and voting through electronic means including remote e-voting:**

1) In In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its Circular dated 5 May 2020 read with Circulars dated 8 April 2020, 13 April 2020, 13 January 2021, 14 December 2021, 5 May 2022 and 28 December 2022 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated 15 January 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022 and SEBI/HO/DDHS/DDHSRACPOD1/ P/ CIR/2023/001 dated 5 January 2023 General Circular No. 09/2024 dated 19.09.2024 and General Circular No. 03/2025 dated 22.09.2025 have permitted the holding of the Annual General Meeting ("AGM") through Video Conference/Other Audio Visual Means, without the physical presence of the Members at common venue.

   Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued by MCA and SEBI, 18th AGM of the Company being conducted through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) herein after called as "e-AGM".

   e- AGM: The Company has appointed Skyline Financial Services Limited, Registrars and Transfer Agents, to provide Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility for the Annual General Meeting and the attendant enablers for conducting of the e-AGM.

2) Pursuant to the provisions of the circulars on the VC/ OAVM (e-AGM):

   a) Members can attend the meeting through login credentials provided to them to connect to Video Conference (VC)/Other Audio-Visual Means (OAVM) Physical attendance of the Members at the Meeting venue is not required.
   b) Body Corporates are entitled to appoint authorized representatives to attend the e-AGM through VC/ OAVM and participate thereat and cast their votes through e-voting.

3) Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 113 of the Companies Act, 2013, body corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting.

4) The Members can join the e-AGM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

5) The attendance of the Members (member's logins) attending the e-AGM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6) The relevant details, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable provisions of the Companies Act, 2013 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/ re-appointment at this AGM are also annexed to this Notice.

7) In terms of the Ministry of Corporate Affairs ("MCA") Circular the Notice calling the e-AGM and Annual Report has been uploaded on the website of the Company at https://aguniversal.co.in//investor_annual_reports. The Notice can also be accessed from the websites of the Stock Exchanges i.e., National Stock Exchange of India Limited at https://www.nseindia.com. The Notice and Annual Report is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

   The Annual Report for the Financial year ended 31st March 2026 and Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s), owing to the difficulties involved in dispatching of physical copies of the financial statements including Board's Report, Auditor's Report or other documents required to be attached therewith (together referred to as Annual Report).

8) Members who have not yet registered their e-mail addresses, bank account details and mobile number are requested to register the same with their Depository Participants ("DP") since the shares are held by them in electronic Form.

9) Pursuant to the provisions of Section 124 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, there are no unclaimed dividend amounts pending for transfer.

10) The Register of Members and Share Transfer Books of the Company will remain closed from 24th September 2026 to 30th September 2026 (both days inclusive).

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 27th September 2026 at 9:00 A.M. and ends on Tuesday, 29th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3) A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL e services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4) Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001***

	and EVEN is 101456 then user ID is 101456001***

5) Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

1. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
1. How to retrieve your 'initial password'?

a) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

b) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

(i) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

(ii) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

(iii) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

(iv) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8) Now, you will have to click on "Login" button.
9) After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

B. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cschandanjha.95@outlook.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

C. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

D. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Narendra Dev) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

A. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@aguniversal.co.in
B. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@aguniversal.co.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

C. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
D. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2) Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3) Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4) The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

i. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

ii. Members are encouraged to join the Meeting through Laptops for better experience.

iii. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number to cs@aguniversal.co.in. The same will be replied by the company suitably.

vi. Registration of Speaker related point needs to be added by company.

Date : 05.09.2026
Place : New Delhi

By Order of the Board of Directors
For A G Universal Limited

Sd/-
Surbhi Gupta
Company Secretary & Compliance Officer
(Membership No.: ACS 71576)

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No 3

M/s. Goyal Nagpal & Co., Chartered Accountants (Firm Registration No. 018289C), were initially appointed to fill a casual vacancy in October 2021, and were subsequently appointed by the shareholders at the Annual General Meeting (AGM) held in 2021 for their first full term of five (5) consecutive years. Their current five-year tenure expires at the conclusion of this upcoming AGM.

Pursuant to Section 139(2) of the Companies Act, 2013, a listed company is permitted to appoint an audit firm for up to two consecutive terms of five years each. Since M/s. Goyal Nagpal & Co. have completed only their first five-year term, they are fully eligible for re-appointment for a second consecutive five-year block.

The Audit Committee and the Board of Directors have evaluated the performance, independence, and objectivity of the firm over their current tenure and found their services highly satisfactory. Consequently, the Board recommends their re-appointment from the conclusion of this AGM until the conclusion of the AGM to be held in the calendar year 2031. The Company has received a written consent and eligibility certificate from the firm confirming that their re-appointment, if made, would satisfy all criteria laid down under Section 141 of the Companies Act, 2013.

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are concerned or interested, financially or otherwise, in this resolution. The Board recommends the Ordinary Resolution as set out in Item No. 3 for shareholder approval.

Item No. 4

The previous tenure of **Mr. Kaushal Gupta** as a Whole-Time Director terminates on **September 6, 2026**. To ensure continuity of strategic leadership and management operations, the Board of Directors, at its meeting held on **September 5, 2026**, on the recommendation of the Nomination and Remuneration Committee, approved his re-appointment **with effect from September 7, 2026**, subject to the approval of the shareholders at this Annual General Meeting. Accordingly, this resolution is placed before the members for approval.

Save and except **himself** and his relatives, none of the Directors or KMPs are interested in this resolution. The Board recommends this Special Resolution.

Item No. 5

The Company's current Independent Director, **Mr. Atul Mahajan**, has submitted his resignation from the Board of Directors, which will become effective from the close of business hours on September 30, 2026. To maintain seamless compliance with board composition requirements under the Companies Act, 2013, and SEBI LODR Regulations, the Board of Directors at its meeting held on September 5, 2026, has proposed the direct appointment of **Mrs. Kusum Naruka** to fill the upcoming vacancy.

His appointment will become effective on **October 1, 2026**, subject to the approval of shareholders at this Annual General Meeting. The Company has received from Mrs. Kusum Naruka (i) her consent to act as a Director in Form DIR-2, (ii) a declaration that she is not disqualified under Section 164(2) of the Act, (iii) a declaration of independence under

Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations, and (iv) confirmation that she has not been debarred from holding the office of director by SEBI or any other authority and that her name stands included in the databank of Independent Directors maintained under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, Mrs. Kusum Naruka fulfils the conditions specified in the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations for appointment as an Independent Director, and she is independent of the management of the Company.

Details of Mrs. Kusum Naruka as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings are annexed to this Notice.

Save and except Mrs. Kusum Naruka and her relatives, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5. The Board recommends the Ordinary Resolution set out at Item No. 5 for approval by the Members.

Item no 6

As previously disclosed to the Stock Exchanges on May 16, 2026, and June 30, 2026, the operations of the Company's Manufacturing Unit located at Jhajjar, Haryana, were permanently closed due to the long-term non-viability, extreme price volatility, and supply constraints surrounding essential fuel and gases. This manufacturing segment historically contributed approximately 60% to 70% of the total turnover of the Company.

To prevent the continuous financial drag of depreciation and fixed upkeep expenses on idle equipment, the Board intends to monetize and dispose of the underlying industrial land, factory buildings, plant, and machinery.

Since the manufacturing unit qualifies as an ‘undertaking’ under Section 180(1)(a) of the Companies Act, 2013 and SEBI LODR rules, any disposal requires prior approval from the shareholders via a Special Resolution. Furthermore, pursuant to Regulation 37A of the SEBI (LODR) Regulations, 2015, this resolution shall be acted upon only if it is approved on a “Majority of the Minority” basis (that is, the votes cast by public shareholders in favour must exceed the votes cast by public shareholders against).

To maintain strict corporate governance practices, this enabling resolution is given an explicit 1-year validity timeline. If the Board does not finalize a transaction within 12 months from the date of this AGM, this authorization will automatically expire, and the Board will return to the shareholders for a fresh mandate if a buyer is identified later. To protect shareholder interests, the final transaction value will not be less than the fair market value set out in a valuation report issued by a Registered Valuer appointed under Section 247 of the Companies Act, 2013, dated not earlier than 6 (six) months prior to the date of the sale deed or business transfer agreement.

Use of proceeds — disclosure under Regulation 37A(1)(b) of the SEBI Listing Regulations: the net proceeds of the proposed disposal are intended to be applied towards repayment or prepayment of the borrowings of the Company, funding of capital expenditure in the Company's continuing lines of business, and general corporate purposes, in such proportion as the Board may determine.

As on the date of this Notice no transferee has been identified, and the proposed disposal is not contemplated with a related party of the Company. If the eventual transferee is a related party, the Company shall seek separate approval of the Members for a material related party transaction under Regulation 23 of the SEBI Listing Regulations. In terms of the second proviso to Regulation 37A(1), no public shareholder who is, directly or indirectly, a party to the proposed disposal shall vote on the resolution set out at Item No. 6.

The Board recommends the Special Resolution set forth in Item No. 6 for approval by the members.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in this resolution.

Date : 05.09.2026
Place : New Delhi

By Order of the Board of Directors
For A G Universal Limited

Sd/-
Surbhi Gupta
Company Secretary & Compliance Officer
(Membership No.: ACS 71576)

Board's Report (2025 – 2026)

To,
The Members,

Your Directors have pleasure in presenting the 18th Directors' Report on the business and operations of the Company together with the audited Statement of accounts for the Financial Year Ended March 31st, 2026.

SUMMARY OF FINANCIAL HIGHLIGHTS:

The standalone and consolidated performance of the Company for the Financial Year Ended on March 31st, 2026 is summarized below:

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

(₹ in Lakh)

PARTICULARS	Amount (₹ in Lakh)	
	2025-26	2024-25
Revenue from operations (Net)	7348.45	6122.98
Other Income	257.08	91.32
Total Income	7605.53	6214.3
Less: Expenses	7216.63	5716.04
Earnings before Interest, Tax, depreciation and amortization (EBITDA)	388.9	498.26
Less- Depreciation and amortization	184.16	145.29
Less- Finance Costs	172.15	168.92
Exceptional Items	-	-
Profit before Tax	32.59	184.05
Current Tax	-19.05	-50.17
Tax relating to earlier years	-2.70	-2.80
Deferred Tax (charge) / credit	-2.41	4.66
Profit after tax for the year	8.43	135.74

PERFORMANCE AND OPERATION REVIEW:

Revenue from operations of your Company for the Financial Year Ended March 31, 2026 was Rs. 7,348.45 Lac as compared to Rs. 6,122.98 Lac in the previous Financial Year Ended March 31, 2025. Total income, including other income, was Rs. 7,605.53 Lac as compared to Rs. 6,214.30 Lac. The Profit after tax for the Financial Year under review was Rs. 8.43 Lac as compared to Rs. 135.74 Lac for the previous Financial Year.

DETAILS OF SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATE COMPANIES AND LLPs:

The Company has no Subsidiaries/ Joint Ventures/ Associate Companies and LLPs. So, there is no requirement u/s 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014 for the statement containing salient features of the financial statements of the Company's Subsidiaries, Joint Ventures & Associate Companies and LLP.

DIVIDEND:

Your directors have considered it financially prudent in the long-term interests of the Company to reinvest the profits into the business of the Company to build a strong reserve base and for future expansion plans and grow the business of the Company.

No final dividend has therefore been recommended for the year ended March 31st 2026.

The Dividend Distribution Policy is available on the Company's Website at the following link: https://aguniversal.co.in/#

RESERVES & SURPLUS:

During the Financial Year 2025-26, reserves and surplus of the company recorded were of Rs. 1337.87 Lac as compared to Rs. 1329.44 Lac in the previous financial year.

DEPOSIT:

During the year, the Company has not accepted any public deposits as well as not renewed any existing deposits. However, the company has accepted unsecured loans from the promoter's group/ director under the bank stipulation.

SHARE CAPITAL:

AUTHORIZED CAPITAL:

During the financial year 2025-2026, the Authorized Share Capital of the Company remain same as Rs. 8,00,00,000/- (Rupees Eight Crore Only) divided into 80,00,000 (Eighty Lakhs) Equity Shares of Rs.10/- each.

ISSUED, SUBSCRIBED AND PAID-UP CAPITAL:

The Company's Equity share Capital positions as on March 31, 2026 is as follows:

Equity	Authorized Share Capital	Issued, Subscribed & Paid-up share Capital

	No. of Shares	Face value	Amount (Rs.)	No. of Shares	Face value	Amount (Rs.)
	80,00,000	10	8,00,00,000	54,84,000	10	5,48,40,000

During the financial year under review, the Company altered its potential share capital structure by issuing and allotting fully convertible warrants on a preferential basis.

Pursuant to the approval granted by the shareholders at the Annual General Meeting held on 30th September, 2025 and subsequent allotment by the Board of Directors at its meeting held on **October 30, 2025**, the Company allotted **20,00,000 Fully Convertible Warrants** at an issue price of **₹ 56.20 per warrant** (including a premium of ₹ 46.2 per warrant) to entities belonging to both the 'Promoter Group' and 'Non-Promoter Group'.

In accordance with SEBI (ICDR) Regulations, the Company received 25% of the total consideration (amounting to ₹ 2.81 Crores) upfront at the time of allotment. Each warrant is convertible into, or exchangeable for, one (1) equity share of the Company of face value ₹10 each, within a maximum period of **18 months** from the date of allotment (on or before April 30, 2027), at the option of the warrant holders upon payment of the remaining 75% consideration.

LISTING:

The Equity Shares are listed (listing date-24.04.2023) on the National Stock Exchange of India Limited (**"Stock Exchange"**) on SME-EMERGE Platform. The Company had fulfilled all necessary requirements, entered into listing agreements with the Stock Exchange.

DEMATERIALIZATION OF EQUITY SHARES:

All the Equity shares of the Company are in dematerialized form with either of the depositories viz NSDL and CDSL. The ISIN No. allotted is INE0O6N01012.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, a material change is noted with respect to the addition of Independent Directors & KMP's in Company and they are as follows:

Name of Director/ KMP	DIN No.	Designation	Date of Change in Designation/Appointment
Amit Gupta	00255618	Managing Director	21.05.2008
Kaushal Gupta	09310293	Whole Time Director	07.09.2021
Bharti Gupta	08189660	Director	31.07.2018
Atul Mahajan	02542419	Independent Director	09.09.2022
Madhav Gupta	08219988	Independent Director	09.09.2022
Sandeep Yadav	09311731	Independent Director	09.09.2022
Harpreet Singh	_	Chief Financial Officer	09.09.2022

Surbhi Gupta	_	Company Secretary cum Compliance officer	17.07.2023

E. **Re-appointment of Whole-Time Director:** The current tenure of **Mr. Kaushal Gupta** (DIN: 09310293) as Whole-Time Director expires on September 6, 2026. The Board of Directors, at its meeting held on September 5, 2026, on the recommendation of the Nomination and Remuneration Committee, has approved his re-appointment for a further term of five years with effect from September 7, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).

F. **Resignation of Independent Director: Mr. Atul Mahajan** (DIN: 02542419) has tendered his resignation from the position of Independent Director of the Company, effective from the close of business hours on September 30, 2026, due to pre-occupation in some other works. The Board places on record its deep appreciation for his invaluable guidance during his tenure.

G. **Appointment of New Independent Director:** To ensure structural compliance with board composition requirements, the Board at its meeting held on September 5, 2026, recommended the appointment of **Mrs. Kusum Naruka** (DIN: 10679553) as an Independent Director for a first term of five consecutive years with effect from October 1, 2026, subject to the approval of shareholders at the ensuing AGM.

H. **Reconstitution of Committees:** Consequent upon the resignation of Mr. Atul Mahajan, who was the Chairperson of the Audit Committee and a member of the Nomination and Remuneration Committee, the Board at its meeting held on September 5, 2026 reconstituted the said Committees with effect from October 1, 2026 so that the composition of each Committee continues to meet the requirements of Sections 177 and 178 of the Companies Act, 2013.

DECLARATION BY INDEPENDENT DIRECTORS:

Every Independent Director, at the first meeting of the Board in which he participates as a Director and hereafter at the first meeting of the Board in every Financial Year, gives a declaration that he meets the criteria of independence as provided under section 149(7) of the Companies Act, 2013 and under Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulation 2015 and accordingly the Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 and as per Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), 2015 that he/she meets with the criteria of Independence laid down in Section 149(6) of the Companies Act, 2013 and SEBI (LODR) Regulations.

DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTER SE:

Name of Director	Relationship with other Director
Amit Gupta	Husband of Director- Bharti Gupta (promoter)
Bharti Gupta	Wife of Managing Director- Amit Gupta (promoter)
Kaushal Gupta	None
Atul Mahajan	None

Madhav Gupta	None
Sandeep Yadav	None

RETIREMENT BY ROTATION:

In terms of section 152 of the Companies act, 2013, Mr. Kaushal Gupta (DIN: 09310293), Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment, also it is ascertained that Director appointment is not subjected to the disqualification under section 164 & 165 of Company's Act, 2013. Further, Brief profile along with the consent of Director(s) seeking Re-appointment is given in Annexure-I of the notice and also presented in the Board's Report:

Name of Director	Mr. Kaushal Gupta
DIN	09310293
Date of Birth	April 10, 1992
Age	34 years
Date of Appointment on Board of Company	Appointed as Executive Director on September 7, 2021
Educational Qualification	B.Sc. and B.Ed
Relationship with Directors	NA
Shareholding in Company	NA
Experience (in years)	5 years
Area of Expertise	He has extensive experience in the industry and offers the company a new direction and edge with his organisational skills and experience.
Directorship in other public/ private company	NA
Partnership in LLP	NA
Membership in committee of other public company	NA

The Board confirms that none of the Directors of the Company is disqualified from being appointed as Director in terms of section 164 of the Companies Act, 2013 and necessary declaration has been obtained from all the Directors in this regard.

BOARD EVALUATION:

Pursuant to the section 134(3)(p) of Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirement), Regulation 2015, the Board has carried out an annual evaluation of its own performance, the performance of its Committees, and the performance of the individual

Directors, including the Chairperson. The evaluation of the Independent Directors was carried out by the entire Board excluding the Director being evaluated, and the performance of the Non-Independent Directors, the Chairperson and the Board as a whole was reviewed at the separate meeting of the Independent Directors held in accordance with Schedule IV to the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED AFTER THE END OF THE FINANCIAL YEAR OF THE COMPANY:

Subsequent to the closure of the financial year on March 31, 2026, there has been a significant structural change in the business operations of the Company. The Board of Directors, at its meeting held on June 30, 2026, resolved to permanently close the operations of the Company's Manufacturing Unit located at Jhajjar, Haryana, due to economic unviability and non-availability of essential fuel and gases. This follows an initial temporary closure previously disclosed on May 16, 2026. The manufacturing segment historically accounted for approximately 60% to 70% of the total turnover of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the Company and its future operations.

BOARD MEETINGS:

During the Financial Year Ended on March 31, 2026, the Board of Directors met 10 times, the details of which is given below. The gap between any two consecutive meetings was within the limits prescribed under the Companies Act, 2013 and SEBI LODR. The prescribed quorum was present at all the Meetings and Directors of the Company actively participates in the meetings and contributed valuable inputs on the matters brought before the Board of Directors.

There being 10 meetings of Board of Directors being convened under the financial year complying with the requirement of Section 173 of the Companies Act, 2013. Details of Board meeting held are as Follows: -

S. No.	Date of Board Meeting	No. of Directors eligible to attend meeting	No. of Directors attended meeting
1	21.04.2025	6	5
2	30.05.2025	6	6
3	14.08.2025	6	4
4	01.09.2025	6	6
5	16.10.2025	6	4
6	31.10.2025	6	4
7	14.11.2025	6	6

8	13.01.2026	6	4
9	27.02.2026	6	5
10	27.03.2026	6	4

MEETING OF INDEPENDENT DIRECTORS:

Pursuant to Secretarial Standard -1 relating to Board Meeting issued by the Institute of Company secretaries of India, the independent directors shall conduct at least One (1) meeting in a Calendar Year to review the performance of Non Independent Directors and the Board as a whole; to review the performance of the Chairman and to assess the quality, quantity and timeliness of flow of information between the company management and the Board and its members that is necessary for the Board to effectively and reasonably perform their duties.

Accordingly, a separate meeting of the Independent Directors was held on 5th January 2026, without the presence of Non-Independent Directors and members of the management and was attended by all the Independent Directors. At the meeting, the Independent Directors reviewed the performance of the Non-Independent Directors and of the Board as a whole, also review the performance of the Chairman of the company and assess the quality, quantity and timeliness of flow of information between the company management and the Board.

GENERAL MEETINGS:

During the Financial year ended 31st March, 2026, Total 1 meeting of Shareholders were held for seeking approval of Shareholders. The respective date and type of shareholder's meeting are as follows:

Sr. No.	Type of Meeting	Date of Meeting
1.	Annual General Meeting	30th September, 2025

COMMITTEES OF BOARD:

Audit Committee:

The Audit Committee was constituted by the Board of Directors at their meeting held on November 18, 2022, in accordance with the Section 177 of the Companies Act, 2013 and Rule 6 of the Companies (Meeting of board and its power) Rules, 2014.

Composition of Audit Committee:

Name of Director	Designation of Committee	Nature of Directorship
Atul Mahajan	Chairperson	Independent Director
Madhav Gupta	Member	Independent Director
Amit Gupta	Member	Managing Director

Our Company Secretary and Compliance officer will act as the secretary of the Committee.

During the year 2025-2026, the meetings were held on 20/05/2025, 28/08/2025, 07/11/2025 and 19/02/2026 and all the members of the audit committee attended the meetings. The Board has accepted all recommendations made by the Audit Committee during the year.

Nomination and Remuneration Committee:

The Nomination and Remuneration Committee was constituted by the Board of Directors at their meeting held on November 18, 2022, in accordance with the Section 178 of the Companies Act, 2013

Composition of Nomination and Remuneration Committee

Name of Director	Designation of Committee	Nature of Directorship
Sandeep Yadav	Chairperson	Independent Director
Atul Mahajan	Member	Independent Director
Bharti Gupta	Member	Director

Our Company Secretary and Compliance officer will act as the secretary of the Committee.

During the year 2025-2026, the meeting was held on 20/05/2025, 04/08/2025, 26/11/2025 and 19/03/2026, all the members of the committee attended the meetings.

Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee was constituted by the Board of Directors at their meeting held on November 18, 2022, in accordance with the Section 178(5) of the Companies Act, 2013.

Composition of Stakeholders' Relationship Committee

Name of Director	Designation of Committee	Nature of Directorship
Madhav Gupta	Chairperson	Independent Director
Sandeep Yadav	Member	Independent Director
Kaushal Gupta	Member	Whole Time Director

Our Company Secretary and Compliance officer will act as the secretary of the Committee.

During the year 2025-2026, the meeting was held on 08/10/2025 and 19/03/2026, all the members of the committee attended the meeting.

Corporate Social Responsibility (CSR) Committee:

As per the provisions of Section 135 of the Companies Act, 2013 are not applicable on the Company.

Therefore, Company is not required to constitute CSR Committee.

Note on Impending Changes to the Committee:

The Board of Directors at its meeting held on September 5, 2026, took note of the resignation of Mr. Atul Mahajan, which will be effective from the close of business hours on September 30, 2026.

To fill the upcoming vacancy and ensure continued statutory compliance, the Board at the same meeting, based on the recommendation of the Nomination and Remuneration Committee, has proposed the appointment of Ms. Kusum Naruka as an Independent Director of the Company with effect from October 1, 2026, subject to the approval of the shareholders.

Consequent to the above, the Board has also approved the conditional reconstitution of the Committee, which will take effect from October 1, 2026, or upon receiving shareholder approval for the said appointment, whichever is later.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return of the Company in Form MGT-7 for the financial year ended March 31, 2026 is available on the Company's website at www.aguniversal.co.in

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The particulars of loan, guarantees or Investments by your Company as required under Section 186 of the Companies Act, 2013 are stated in the notes to account of the financial statement as on 31st March, 2026 forming part of the Annual Report.

CHANGES IN THE NATURE OF BUSINESS & MAJOR EVENTS:

During the financial year under review, there has been no change in the core nature of the business of the Company.

Your Company experienced significant operational and structural developments during the period under review aimed at optimizing long-term productivity and capital efficiency:

1. **Restructuring of Manufacturing Operations:** To optimize resource allocation and overhead costs, the Company systematically discontinued manufacturing activities at its plant located at Jhajjar, Haryana effective June 30, 2026. This unit historically accounted for approximately 60% to 70% of the total turnover of the Company. The Company is currently exploring options to monetize or dispose of these remnant fixed assets, for which a Special Resolution under Section 180(1)(a) is proposed at the ensuing Annual General Meeting.

2. **Capital Infusion through Preferential Issue:** To support long-term strategic initiatives and financial agility, the Company allotted fully convertible warrants to Promoter and Non-Promoter groups in **October 2025** on a preferential basis, with an 18-month conversion window extending into April 2027. The upfront proceeds of 25% received during the year are being deployed in strict alignment with the objects approved by the shareholders.

Save as disclosed above, there were no other major events or alterations that transformed the business landscape of the Company during the financial year.

WEBSITE:

www.aguniversal.co.in is the website of the Company. All the requisite details, policies are placed on the website of the Company.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The salient features of the policy of Director's appointment and remuneration of Directors, KMP, senior employees and related parties are as provided under Section 178(3) of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and any other re-enactment(s) for the time being in force.

Nomination and Remuneration Policy is available at the website of the Company www.aguniversal.co.in. The Board has adopted Nomination and Remuneration Policy for selection and appointment of Directors and Key Managerial Personnel and to decide their remuneration. The Nomination and Remuneration policy of the company acts as a guideline for determining, inter alia, qualifications, positive attributes and independence of a Director, matters relating to the remuneration, appointment, removal and evaluation of the performance of the Directors and Key Managerial Personnel.

INVESTOR GRIEVANCE REDRESSAL POLICY:

The Company has adopted an internal policy for Investor Grievance handling, reporting and Redressal of same.

PARTICULARS OF EMPLOYEES AND REMUNERATION:

In accordance with the provisions of Section 197(12) of the Companies Act, 2013 and Rules 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the disclosures in respect of remuneration of Directors and Key Managerial Personnel and the particulars of employees are set out in the **Annexure-I** to this report and forms part of this report.

SECRETARIAL AUDITORS:

Section 204 of the Companies Act, 2013 requires every listed company to annex with its Board's report, a Secretarial Audit Report in Form No. MR. 3 given by a Company Secretary in practice.

The Board of Directors of the Company has appointed M/s Chandan Jha & Associates, Company secretaries Firm, to conduct the Secretarial Audit and the Report on Company's Secretarial Audit is appended to this Report as **Annexure II**.

STATUTORY AUDITORS:

M/s. Goyal Nagpal & Co., Chartered Accountants (FRN: 018289C), were appointed as the Statutory Auditors of your Company at the Annual General Meeting held in the year 2021 for a term of five consecutive years until the conclusion of the ensuing AGM.

As they complete their first five-year block, they are eligible and have confirmed their availability within the meaning of provisions of Section 139 of the Companies Act, 2013 for re-appointment for a second consecutive term. Based on the evaluation of their performance and independence, the Audit Committee and the Board of Directors recommend their re-appointment for a further term of five (5) years from the conclusion of this AGM until the conclusion of the AGM to be held in the calendar year 2031. The Company has received their written consent and eligibility certificate under Section 141 of the Act.

The report of the Statutory Auditors on the Balance Sheet and Profit and Loss Account for the year ended on 31.03.2026 is self-explanatory and does not require any statement from the Company. Furthermore, the Auditors' Report does not contain any qualification, reservation or adverse remark.

INTERNAL AUDITOR:

Pursuant to Section 138 of the Companies Act, 2013 and Rule 13 of Companies (Accounts) Rules, 2014, every listed Company is required to appoint internal auditor to conduct the internal audit, and who can be any person, may or may not be employee of the Company.

The board of directors of the Company has appointed Mr. Shyam Lal Diwan, employee of the Company as the Internal Auditor to conduct internal audit and the Internal Audit Report is appended to this Report as **Annexure III**.

COST AUDIT:

Central Government has notified rules for Cost Audit and as per new Companies (Cost Records and Audit) Rules, 2014 issued by Ministry of Corporate Affairs, Company is not falling under the industries, which will subject to cost audit, therefore, the cost audit for financial year 2025-26 is not applicable on the Company.

COMPLIANCES OF GUIDELINES OF SEBI/ STOCK EXCHANGE:

The Company has complied with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars and guidelines issued by SEBI and the Stock Exchange, to the extent applicable to the Company as an entity listed on the SME-EMERGE Platform. The Board notes the observations of the Internal Auditor set out in Annexure III relating to delays in filing of certain tax and labour law returns in respect of the Haryana unit and has directed the management to regularise all such filings, together with applicable interest and late fees, and to strengthen the compliance monitoring process.

SECRETARIAL STANDARDS OF ICSI:

The Directors have devised proper systems and processes for complying with the requirement of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

UTILISATION OF PROCEEDS AND STATEMENT OF DEVIATION OR VARIATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE:

During the financial year ended March 31, 2026, the Company received upfront proceeds of ₹2.81 Crores representing 25% of the total issue size of the Fully Convertible Warrants allotted on a preferential basis.

The Company has utilized these funds strictly for the objects stated in the Explanatory Statement to the Notice of the previous Annual General Meeting. Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015, the Company declares that **there has been no deviation or variation** in the utilization of the proceeds from the stated objects. The quarterly statements confirming zero deviation were regularly reviewed by the Audit Committee and submitted to the Stock Exchanges.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO:

In accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014, the relevant information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy:

The Company has consistently recognized the importance of responsible resource management and sustainable business practices. During the financial year under review, the Company maintained its focus on energy efficiency across its business locations. Following the systematic cessation of our manufacturing operations on June 30, 2026, the company has successfully optimized and rationalized its power connections and utility loads at the plant facility.

a) **Steps taken or impact on conservation of energy:** The Company had previously invested in energy-efficient machinery and process optimizations which successfully minimized our power footprint during the active operational phase of the plant.
b) **Steps taken by the company for utilizing alternate sources of energy:** Nil.
c) **Capital investment on energy conservation equipment:** Nil.

(B) Technology absorption:

The Company has always focused on using the right operational tools to stay efficient. The technical methods and processes used at our manufacturing plant were fully utilized to maintain product quality until the facility closed on June 30, 2026.

- **Efforts made towards technology absorption:** Technical processes were fully utilized in the manufacturing segment during its active period. Going forward, tech investments are focused on upgrading software tools for trading operations.

- **Benefits derived:** The processes and specialized machinery used successfully helped ensure efficient production cycles and consistent product quality while the plant facility was operational.

- **Imported Technology:** The Company has imported one machinery during the last three years.

  (a) The details of technology imported: Import of an automated Aluminium Extrusion Press Machine to improve plant operations.
  (b) The year of import: 2024-25 (Installed in January 2025)
  (c) Whether the technology has been fully absorbed: Yes, the operating processes and technical skills required to run the machinery were fully absorbed and utilized by our team during the operational period of the facility.
  (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable.

- **Research and Development (R&D):** No separate capital expenditure was incurred on Research and Development during the year.

(C) Foreign exchange earnings and Outgoings:

During the year the foreign exchange earned and outgo was Nil.

Particulars	Amount
Foreign Exchange Earning	Nil
Foreign Exchange out go	Nil

BUSINESS RESPONSIBILITY REPORT:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandate the inclusion of the Business Responsibility & Sustainability Report as part of the Annual Report for top 1000 listed entities based on market capitalization, However, this year the company does not fall under the top 1000 listed entities based on market capitalization, hence there is no requirement to prepare such report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has always believed in providing a safe and harassment free workplace for every individual working in premises and always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Policy is available at the website of the Company www.aguniversal.co.in.

1) Number of complaints of Sexual harassment received in the year; Nil
2) Number of complaints disposed off during the year; Nil
3) Number of cases pending for more than 90 days; Nil

STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company affirms that it has complied with the provisions of the Maternity Benefit Act, 1961, including the Maternity Benefit (Amendment) Act, 2017. All eligible women employees are extended maternity leave and benefits in accordance with the provisions of the Act. The Company also provides crèche facility/allowance as applicable, work-from-home options (where feasible), and ensures that no discrimination or dismissal takes place on account of maternity. The welfare of women employees is an important part of our organizational values and the Company remains committed to full compliance with the statutory requirements in this regard.

ENVIRONMENT, HEALTH AND SAFETY:

The Company accords the highest priority to Environment, Health and Safety. The Management is constantly reviewing the safety standards of the employee and the management believes in the concept of sustainable development.

POLICY ON PRESERVATION OF THE DOCUMENTS:

The Company has formulated a policy pursuant to Regulation 9 of the Securities Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015

("Regulations") on preservation of the documents to ensure safekeeping of the records and safeguard the documents from getting manhandled, while at same time avoiding superfluous inventory of documents.

POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS:

The policy is framed in accordance with the Regulation 30 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The objective of the policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide overall governance framework for such determination of materiality.

CORPORATE GOVERNANCE:

As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Your Company has complied with all the mandatory provisions of Corporate Governance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your Company is committed to maintain the highest possible standards of the corporate governance. Being a SME Listed Entity a separate report on corporate governance along with Auditors' Certificate in this regard is not required to be provided.

EMPLOYEE RELATIONS:

The relationship with the staff and workers continued to be cordial during the entire year. The Directors wish to place on record their appreciation of the valuable work done and co-operation extended by them at all levels. Further, the Company is taking necessary steps to recruit the required personnel from time to time.

The Company considers its employees to be among its most valuable assets and continues to take the necessary measures for their health, safety and welfare. There were no incidents of strike, lock out etc.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188:

All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

The particular of Contracts or Arrangements made with related parties made pursuant to Section 188 are furnished in Form AOC -2 as **Annexure-IV** and is attached to this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 is presented in a separate section forms part of the Annual report as **Annexure V** to the Board Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affairs of the Company. As required under section 134(5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

c) In the preparation of the annual accounts for the Financial Year Ended on 31st March, 2026, the applicable accounting standards have been followed and there are no material deviations from the same.

d) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year.

e) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

f) The Director have prepared the annual accounts for the Financial Year Ended 31st March, 2026 on going concern basis. The Directors have reviewed the cash flows, market demands, and capital efficiency of the remaining Trading Segment and are confident that it holds sufficient operational depth to sustain the corporate entity independently despite the subsequent post-balance sheet closure of the manufacturing division.

g) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

h) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

i) The Board has noted the observations of the Internal Auditor in Annexure III regarding delays in filing of certain tax and labour law returns at the Haryana unit. The Board has directed that all such filings be regularised together with applicable interest and late fees, has assigned central responsibility for statutory compliance monitoring, and confirms that the compliance systems have been strengthened accordingly.

RISK MANAGEMENT POLICY:

The Company does not presently have a written Risk Management Policy; risks are identified and reviewed directly by the Board, which is closely involved in the supervision of the Company's affairs. The Board proposes to adopt a formal written Risk Management Policy during the financial year 2026-27. The key risks presently identified by the Board include the discontinuation of the Company's manufacturing operations at Jhajjar, Haryana with effect from June 30, 2026 (which historically contributed approximately 60% to 70% of turnover), the resulting concentration of the business in the trading segment, price volatility in steel, working capital and receivables risk, and delays observed in certain statutory filings. The mitigation measures are set out in the Management Discussion and Analysis Report annexed as Annexure V.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In accordance with Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism / Whistle Blower Policy for Directors and employees to report genuine concerns. The mechanism provides adequate safeguards against victimisation of persons who use it and direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. The policy is available on the Company's website at www.aguniversal.co.in. No complaint was received under the mechanism during the financial year under review.

DISCLOSURE OF FRAUD REPORTED BY AUDITORS:

Pursuant to Section 134(3)(ca) of the Companies Act, 2013, the Board confirms that during the financial year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported any instance of fraud under Section 143(12) of the Companies Act, 2013.

OTHER DISCLOSURES:

Your Director state that no disclosure or reporting is required in respect of the following items as there were no transaction on these items during the year under review:

A. There was no issue of equity shares with differential rights as to dividend, voting or otherwise.
B. There was no issue of shares (including sweat equity shares) to the employees of the Company under any scheme.
C. No application has been admitted against the company under the Insolvency and Bankruptcy Code, 2016.
D. There was no instance of One Time Settlement with any bank or financial institution.
E. There were no shares in demat suspense account/ unclaimed suspense account of the Company.

ACKNOWLEDGEMENT:

The Board of Directors thanks and deeply acknowledge the co-operation, assistance and support provided by all the stakeholders' viz, workers, shareholders, bankers, customers, dealers, vendors, government and regulatory agencies.

For and on behalf of the Board of Directors
A G UNIVERSAL LIMITED

Sd/-	Sd/-
Amit Gupta	Bharti Gupta
Chairman-Cum-Managing Director	Director
DIN: 00255618	DIN: 08189660

Date : 05.09.2026
Place : New Delhi

ANNEXURE-I TO THE DIRECTORS' REPORT

Information pursuant to provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and forming part of the Directors' Report for the financial year ended 31st March, 2026:

7. RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26 ARE AS UNDER:

S. No.	Name of the Director/ and KMP	Designation	Remuneration (p.a.) 2025-26	Median Remuneration (p.a.)	Ratio of Remuneration of each Director/KMP to Median Remuneration*
1.	Amit Gupta	Managing Director	18,00,000	3,97,500	4.53
2.	Kaushal Gupta	Whole Time Director	4,03,000	3,97,500	1.01

* The median is calculated for per year remuneration.

Note:
a) The appointment & percentage increase in remuneration of Chief Financial Officer, Company Secretary or Manager, if any in the financial year are as under:

Mr. Harpreet Singh is appointed as chief financial officer of the Company w.e.f. 09th September, 2022, during the year the remuneration received by him was Rs. 5.66 Lacs as disclosed under the schedule related party disclosures forming part of financials.

Ms. Surbhi Gupta is appointed as Company Secretary of the Company w.e.f. 17th July, 2023 and during the year the remuneration of Rs. 2.56 Lacs was recorded as per the relevant schedule.

b) There were 8 permanent employees on the rolls of Company as on March 31, 2026.

c) We hereby affirm that the remuneration paid to the managerial and non-managerial personnel is as per the Remuneration Policy of the Company.

8. PERSONS EMPLOYED THROUGHOUT THE FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION WHICH, IN THE AGGREGATE, WAS NOT LESS THAN RS 1,02,00,000/- PER ANNUM- NA

9. PERSONS EMPLOYED FOR A PART OF FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION FOR ANY PART OF THAT YEAR, AT A RATE WHICH IN AGGREGATE, WAS NOT LESS THAN RS 8,50,000/- PER MONTH – NA

10. STATEMENT SHOWING DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN:

S. No.	Name	Age	Designation	Nature of Employment	Qualification	Experience	Remuneration (2025-26) (IN Rs.)	Whether relative of any director
1.	Sachin Dewan	47	Factory Manager	Resigned	Graduate Bcom	21 Years	10,00,000	No
2.	Gautam Sharma	38	Manager	Resigned	Graduate Bcom	21 Years	10,00,000	No
3.	Shyam Lal Diwan	75	Manager Accounts	Permanent	BCOM	48 Years	6,25,503	No
4.	Ajay Kumar Singh		Sales GM	Resigned			6,00,000	No
5.	Awneesh Kumar Kapil	41	Plant Supervisor	Resigned	Graduate	16 Years	5,68,340	No
6.	Sunil Kumar Sharma	40	Field Assistance	Permanent	10th Pass	17 Years	3,92,000	No
7.	Lakhan Gaur	36	Accountant	Resigned	Graduate LL.B.	10 Years	3,95,570	No
8.	Mohit Sagar	37	Accountant	Resigned	Graduate BCOM	11 Years	3,65,000	No
9.	Avinash Kumar	40	Sales Person	Permanent	12th Pass	7 Years	3,60,000	No
10.	Shiva Charan		Maintenance Incharge	Resigned			1,65,000	No

Note:
a) Remuneration received includes basic salary, allowances, taxable value of perquisites etc.
b) Nature of employment - All employees are/were on Roll of the Company.
c) Nature of Duties- Employees are in charge of their respective departments as narrated above.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
For A G Universal Limited

Sd/-
Amit Gupta
Chairman-cum-Managing Director
DIN: 00255618

Sd/-
Bharti Gupta
Director
DIN: 08189660

Date: 05.09.2026
Place: New Delhi

ANNEXURE- II TO THE DIRECTORS' REPORT

Form No. MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year ended 31st March, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

TO,

THE MEMBERS,

M/s A G Universal Limited

Plot No. 2, 1st Floor, Arihant Nagar, Shivaji Park, West Delhi, Delhi-110026

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **A G Universal Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my/our opinion thereon.

Based on our verification of the **A G Universal Limited's** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended 31st March, 2026 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **A G Universal Limited** ("the Company") for the Audit Period according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, as applicable;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), as applicable to the Company:

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

vi. Other laws specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by the Institute of Company Secretaries of India (SS-1 and SS-2);
2. Listing Agreements entered into by the Company with Stock exchange(s), read with SEBI LODR Regulations, 2015, as applicable.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned herein above.

We further report that:

3. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

4. Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

5. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For CHANDAN J & ASSOCIATES
COMPANY SECRETARIES
PEER REVIEWED CERTIFICATE NO.
6292/2024

SD/-

(CHANDAN JHA)
Place: Delhi ***CP NO: 27629***
Date: 02.09.2026 ***ACS NO: 62350***
UDIN: A062350H001343476

Note: This report is to be read with my/our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

'Annexure A'

TO,

THE MEMBERS,

M/s A G Universal Limited
Plot No. 2, 1st Floor, Arihant Nagar, Shivaji Park, West Delhi, Delhi-110026

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on my/our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I/We believe that the processes and practices followed by me/us provide a reasonable basis for my/our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For CHANDAN J & ASSOCIATES

COMPANY SECRETARIES

PEER REVIEWED CERTIFICATE NO.

6292/2024

SD/-

(CHANDAN JHA)

Place: Delhi ***CP NO: 27629***

Date: 02.09.2026 ***ACS NO: 62350***

UDIN: A062350H001343476

ANNEXURE- III TO THE DIRECTORS' REPORT

Internal Audit Report

A G Universal Limited
Internal Audit Report for the period from April 2025 to March 2026

a) Introduction

This report summarizes the findings of the internal audit conducted at A G Universal Limited, focusing on the trading of pvc pipes, TMT bars, ERW and hollow section pipes and the manufacturing of aluminium extrusion profiles. The audit aimed to evaluate the effectiveness of internal controls, compliance with applicable laws and regulations, and the efficiency of operations.

b) Audit Approach

My audit approach was to:

1) Review procedures and systems with a view to understanding the nature of activities, areas of operations and records maintained.

2) Review internal control systems with a view to assessing the efficiency of the system to see that chances of frauds and errors are minimized as well as the system ensures effective checking of transactions at various levels.

3) Gain understanding about the working environment and the internal controls system adopted in that relation.

4) Verify documents i.e. bills, vouchers and records to satisfy that the established system is followed.

c) Executive Summary

The audit identified key areas of strength and opportunities for improvement. The company has established a robust framework for managing its trading and manufacturing operations, but certain areas require enhancements to mitigate risks and improve operational efficiency.

d) Objectives and Scope

a) Objectives:

i. To assess the adequacy and effectiveness of internal controls over financial reporting.
ii. To evaluate compliance with relevant laws, regulations, and internal policies.
iii. To identify opportunities for operational efficiencies and cost savings.
iv. To assess the risk management processes.

b) Scope:

The audit covered the following areas:

i. Financial Reporting and Accounting
ii. Procurement and Inventory Management
iii. Banking Transaction/ Cash Transaction

iv. Manufacturing Processes
v. Statutory & Secretarial Compliances

e) Methodology

The audit was conducted using a risk-based approach, including:

1) Reviewing financial statements and accounting records.
2) Conducting interviews with key personnel.
3) Testing internal controls and compliance procedures.
4) Inspecting physical inventory and manufacturing facilities.
5) Evaluating IT systems and controls.

f) Observation Dashboard

a) Finance & Accounts

1. Excessive Pending Debtors and No proper Legal Notices Issued:

Observations:

The company has a significant amount of outstanding receivables, with numerous debtors failing to settle their accounts within the stipulated credit terms. In response to the persistent non-payment, the company has not issued proper legal notices to these delinquent debtors to recover the outstanding amounts.

Implications:

1. High levels of outstanding receivables adversely affect the company's cash flow, potentially leading to liquidity issues.
2. Persistent non-payment by debtors increases the risk of bad debts, which can impact the financial health and profitability of the company.
3. Issuing legal notices can strain business relationships and may result in additional legal costs.

Recommendations*:*

4. **Strengthen Credit Control Policies:** Implement stricter credit control measures, including a thorough creditworthiness assessment before extending credit to new customers. Regularly review and adjust credit limits based on payment performance.

5. **Enhance Collection Efforts:** Intensify collection efforts through frequent follow-ups and reminders for overdue accounts. Consider employing dedicated collection staff or external collection agencies for persistent defaulters.

6. **Regular Review of Receivables:** Conduct regular reviews of the accounts receivable aging report to identify and address overdue accounts promptly. Set up periodic meetings to discuss and resolve collection issues.

7. **Establish Clear Legal Protocols:** Develop and enforce a clear protocol for initiating legal actions against delinquent debtors. Ensure that legal notices are a last resort after exhausting all other collection efforts.

8. **Customer Relationship Management:** Balance collection efforts with maintaining good customer relationships. Offer flexible payment plans or early settlement discounts to encourage timely payments.

2. Matching Variances and Reconciliation Delays with Multi-Branch Parties

Observations:

Ledger accounts for key clients and suppliers should be reconciled periodically. All payments processed centrally should be supported by a detailed breakdown or allocation slip to ensure the counterparty maps the funds correctly across their systems.

Material reconciliation delays and matching differences were observed with parties who operate multiple branches. The counterparties' books frequently show completely different outstanding balances compared to the company's ledger.

This discrepancy arises because these counterparties maintain decentralized accounting books for each branch. A G Universal Limited processes all vendor payments centrally to the party's Head Office because the accounts department only possesses bank details for the main corporate branch. Upon receiving a lump-sum payment, the counterparty's central team allocates the funds internally based on their own assumptions—sometimes splitting individual amounts across different branch invoices, adjusting partial sums against varying bills, or issuing internal credit notes to balance their branch books.

This mismatch causes significant differences between the two ledgers, distorts the true ageing structure of receivables, and leads to extensive manual labour and delays during the final audit sign-offs.

Recommendation & Corrective Action:

1. The accounts team must request and register the specific branch-wise bank details for these multi-branch parties in the ERP system.

2. Mandate that every payment issued to a multi-branch party must be accompanied by an official **Remittance Advice / Fund Allocation Statement** specifying exactly which branch invoice is being settled.

3. Initiate a joint ledger matching drive with the accounting heads of these counterparties to lock in an agreed balance.

b) Statutory Compliances

1. Delays in Statutory Filings and Returns at the Haryana Branch

Observation:

There is a breakdown in routine tax and labour compliance filings handled by the Haryana branch. No Tax Deducted at Source (TDS) returns have been filed for this branch since September 2025. In addition, proper Goods and Services Tax (GST) returns were not filed, and monthly Employee Provident Fund (EPF) and Provident Fund (PF) returns were consistently submitted after their official due dates.

Recommendation:

Management should assign a central compliance officer to immediately calculate all overdue TDS liabilities from September 2025 onward and file the missing returns with applicable interest. Overdue GST filings must be corrected, and late fees for EPF/PF should be cleared to regularize the company's compliance record.

- **A snapshot of Statutory Compliances review is outlined below:**

#	Description	Rating
1.	**Goods and Service Tax**	
	8. Timely return filling	
	9. Deposited with tax authorities	
	10. Aadhar & KYC Updation	
2.	**Advance Tax**	
	11. Timely Payment (Quarterly)	
3.	**Tax Deduction at Source (TDS)**	
	12. Timely Return Filing	
	13. Timely & accurate deduction	
	14. Demand on Traces Portal	
	15. Timely challans consumption	
4.	**Factories Act, EPF, ESIC & LWF**	
	16. Return Filing & abstract Display	
	17. Timely Payment	
	18. Licence & registration	
5.	**POSH Act**	
	19. Abstract display	
	20. Return Filing	
	21. ICC Constitution	

	Satisfactory
	Required Improvement

c) Secretarial Compliances

A snapshot of Secretarial Compliances review is outlined below:

#	Description	Rating
1.	**Secretarial Documents**	
	22. Register of Directors, charges & Investment	
	23. Timely updation of registers	
	24. Address for maintenance of books of accounts	

2. **XBRL Filing**

25. Timely filing with MCA
26. Accuracy & Proofreading

3. **Display & Disclosures**

27. Display of registered office- Premises
28. Display of CIN- Invoices
29. Annual Returns & Directors Details- Website

	Satisfactory
	Required Improvement

g) Conclusion

The internal audit identified several areas where A G Universal Limited excels, particularly in its core operations. However, there are notable areas for improvement to strengthen internal controls, enhance compliance, and boost operational efficiency. Implementing the recommendations provided will help the company mitigate risks and achieve its strategic objectives.

h) Disclaimer

(i) With due care I ensure that the information contained in this report is correct based on my review and auditee's comments received thereon. However, inadvertent errors or omissions may have crept in the information and explanations provided to me by the management. I have not undertaken a technical or legal due diligence.

(ii) This report is prepared to indicate significant issues identified during audit and reflects prevailing conditions and my views on that, which are subject to change in the dynamic environment we operate in.

(iii) This report is strictly confidential, and no part thereof may be reproduced or used by any person other than for its intended use.

(iv) The procedures carried out by me involved analysis of items as per the defined scope. I have reported on matters, which I have noted on an exception basis, and which appeared significant to me, but this review may not reveal matters that could be identified through a detailed investigation.

(v) My report is based on inquiries and discussions with the process owners, in addition to a review of documents made available to me and analytical procedures applied to processes.

Sd/-
Prepared & Approved by:
[Internal Auditor: Mr. Shyam Lal Diwan]

Place : New Delhi
Date : 01.09.2026

ANNEXURE- IV TO THE DIRECTORS' REPORT

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS.

Particulars	**Remarks**
5) Name(s) of the related party and nature of relationship	NIL
6) Nature of contracts/arrangements/transactions	NA
7) Duration of the contracts/ arrangements/transactions	NA
8) Salient terms of the contracts or arrangements or transactions including the value, if any	NA
9) Justification for entering into such contracts or arrangements or transactions	NA
10) Date(s) of approval by the Board	NA
11) Amount paid as advances, if any:	NA
12) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

2. **DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS.**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any and receipt of advance
Truebuy Mart Limited	Sale of Product	Long term	0.48 Lac	01/04/2022	-

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
For A G Universal Limited

Sd/-	Sd/-
Amit Gupta	Bharti Gupta
Chairman-cum-Managing Director	Director
DIN: 00255618	DIN: 08189660

Date: 05.09.2026
Place: New Delhi

ANNEXURE- V TO THE DIRECTORS' REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Company Overview:

A G Universal Limited is an SME listed company engaged in the trading of steel products and manufacturing of Aluminium Profiles.

To optimize operational overheads and long-term asset productivity, the Company strategically discontinued its operations at its primary manufacturing facility effective June 30, 2026. This unit historically accounted for approximately 60% to 70% of the total revenue/turnover of the Company. Moving forward, the Company is re-engineering its business operations to focus intensely on its high-yield core trading vertical.

Industry Overview:

The steel trading industry has been a significant contributor to the global economy. It plays a pivotal role in various sectors, including construction, manufacturing, and infrastructure development. The demand for steel products is closely linked to economic growth and urbanization trends, which can impact our business operations.

Financial Performance:

During the year under review, your company has achieved Revenue from Operations of Rs. 7348.45 lacs as compared to Rs. 6122.98 lacs in the previous year. After deducting Expenses there was profit of Rs. 32.59 lacs as compared to profit of Rs. 184.05 lacs during the previous year. After adjusting Exceptional Items there was profit of 32.59 lacs as compared to profit of Rs. 184.05 lacs during the previous year. After providing for other adjustments/comprehensive income, the current year profit stood at Rs. 8.43 lacs as compared to profit of Rs. 135.74 lacs during the previous year.

The capital structure of the Company was structurally strengthened during the financial year through the preferential allotment of Fully Convertible Warrants in October 2025 to both Promoter and Non-Promoter groups. The upfront receipt of 25% of the total warrant consideration has enhanced the Company's current liquidity runway. These funds are being systematically deployed for stated business objects with zero deviation, providing the financial agility required to support our ongoing business restructuring and transition.

Market Trends:

During the Year, the steel industry experienced fluctuations in pricing due to shifts in global supply and demand dynamics. Factors such as trade policies, raw material costs, and geopolitical events influenced market sentiment. Despite these challenges, Company managed to maintain a competitive edge with the help of efficient management policies and employee's hard work.

Operational Highlights:

Throughout the year, Company focused on optimizing operational efficiency. We successfully implemented some initiatives which led to cost savings and improved customer satisfaction. Our commitment to maintaining a robust supply chain allowed us to promptly respond to customer demands and market changes.

In a major operational restructuring move, the Company systematically discontinued its manufacturing operations for Aluminium Profiles effective June 30, 2026. This unit historically accounted for 60% to 70% of the total revenue. This conscious transition allows the Company to eliminate significant plant overheads and pivot toward scaling up its highly agile, high-margin core steel trading operations.

Risk Management:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes. Your Company has identified the certain risks such as uncertain economic environment, competition, compliance and industrial risk & safety risks. The Company has planned to manage such risk by adopting best management practices.

With the recent closure of the manufacturing segment, the Company has actively mitigated fixed-asset underutilization risks. The primary operational risks are now centered around supply chain dependencies and price volatility in core steel trading. The Company is managing this by expanding its network of reliable primary vendors and contract suppliers, backed by the capital runway secured through the preferential warrant issue in October 2025.

Outlook and Future Prospects:

Looking ahead, Company is cautiously optimistic about the future. While market uncertainties persist, we are confident in our ability to leverage our strengths, adapt to evolving industry dynamics, and maximize shareholder value. The reallocation of capital from the discontinued manufacturing facility into our core trading verticals is expected to significantly improve capital productivity, streamline operating cash flows, and create a leaner, more resilient business structure built for sustainable long-term profitability.

Internal Control System and their adequacy

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of its business. We believe that the Internal Control System must tend to develop a strong culture of Internal control for which it must encourage all personnel to understand its importance and to commit actively with the process and the management shall also promote high ethics and integrity standards in the staff.

The systems adopted by the Company provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, prevention & detection of frauds, accuracy & completeness of accounting records and ensuring compliance with corporate policies.

Following the systematic cessation of our manufacturing operations on June 30, 2026, the management has successfully upgraded its internal control protocols to monitor and safeguard the non-operative fixed machinery and plant inventory. Asset security, financial reporting checkpoints for discontinued metrics under Ind AS 105, and access logs for the facility have been rigorously reinforced to ensure complete structural compliance and absolute transparency throughout this asset monetization phase.

Details of significant changes in key financial ratios:

Ratios	Numerator	Denominator	31st March, 2026	31st March, 2025	% Variance	Reasons for variance
Current Ratio	Total Current Assets	Total Current Liabilities	1.76	1.73	1.91%	Ratio Increase due to increase in working capital
Inventory Turnover Ratio	Turnover	Average Inventory	3.50	3.51	-0.17%	Ratio decreased due to increase in turnover and Inventories
Trade payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	6.96	5.24	32.78%	-
Trade Receivables Turnover Ratio	Revenue from operations	Average Trade receivables	11.39	7.11	60.28%	-
Debt Service Coverage Ratio	Earnings available for Debt	Debt service= Interest and lease payments+ Principal repayments	1.13	1.69	-33.09%	-
Return on Equity Ratio	Profit for the year less preference dividend (if any)	Average total equity	1.54%	24.75%	-23.22%	-
Debt Equity Ratio	Debt consists of borrowings and lease liabilities	Total Equity	1.01	1.10	-8.13%	Ratio decrease due to decreases in debt & increase in Equity.

Net capital turnover ratio	Revenue from Operations	Average working capital (i.e. Total current assets less total current liabilities)	5.06	4.85	4.35%	-
Net Profit Ratio	Profit for the year	Revenue from operations	0.11%	2.22%	-2.10%	-
Return on capital employed	Profit before tax and finance cost	Capital employed= Net worth+ lease liabilities+ Deferred tax liabilities	5.41%	8.97%	-3.56%	-

Cautionary Statement:

Statements in the Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations, and predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied due to various risk factors and uncertainties.

Shareholders are specifically cautioned that the Company has systematically discontinued its manufacturing operations effective June 30, 2026, which historically contributed 60% to 70% of the aggregate turnover. Consequently, historical financial trends and revenue scales may not be indicative of future operational volumes or performance metrics during this structural transition phase.

Important factors that could make a difference to the Company's future operations include global and domestic demand-supply conditions, cyclical variations in steel prices, changes in government regulations, tax laws, economic developments within India, and other incidental factors. The Company assumes no responsibility to publicly amend, modify, or revise any forward-looking statements on the basis of any subsequent developments, information, or events.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
For A G Universal Limited

Sd/-
Amit Gupta
Chairman-cum-Managing Director
DIN: 00255618

Sd/-
Bharti Gupta
Director
DIN: 08189660

Date: 05.09.2026
Place: New Delhi

Compliance Certificate

(As per Part B of Schedule II of Regulation 17(8) of the SEBI (LODR) Regulations, 2015)

I hereby confirm that:

a) I have reviewed financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   ii. these statements together present a true and fair view of the listed entity's affairs and are incompliance with existing accounting standards, applicable laws and regulations.

i. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

ii. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

iii. I have indicated to the auditors and the Audit committee

   a) significant changes in internal control over financial reporting during the year;
   b) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   c) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For A G Universal Limited
(CIN: L25200DL2008PLC178400)

Sd/-
Harpreet Singh
Chief Financial Officer

Date : 05.09.2026
Place : New Delhi

INDEPENDENT AUDITOR'S REPORT

To the Members of **A G Universal Limited**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **A G Universal Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process. Audit trail compliance is also primarily the responsibility of the Management.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
3. As required by section 143(3) of the Act, we report that:

b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
c) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
f) On the basis of written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us :

iii. The Company has disclosed the impact of pending litigations as on March 31, 2026 on its financial position in its financial statements – Refer Note 37 to the financial statements.

v. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
vi. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
vii. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (g)(iv) (i) and (ii) contain any material misstatement.

i) The company has not declared or paid any dividend during the year.
j) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, Remuneration payable cover with in the limit prescribed by section 197 for maximum permissible managerial remuneration.
k) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For **GOYAL NAGPAL & CO.**
Chartered Accountants
FRN: -018289C

CA Virender Nagpal
(Partner)
M. No. 416004
Place : New Delhi
Date : 30.05.2026
UDIN: 26416004LAXAPM9168

Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2026, we report that:

iv. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

d) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible asset.

e) The Company has a program of physical verification of Property, Plant and Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

f) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

g) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

h) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

v.

a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the company other than those mentioned in the Note no.43 of the financial statements.

vi. The Company has not granted unsecured loans to other parties, during the year, however the Company has made investment in Quoted Equity Shares and in our opinion, the investment made during the year are prima facie not prejudicial to the Company's Interest.

vii. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

viii. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amount which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

ix. We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have not, however, made a detailed examination of such records to determine whether they are accurate or complete.

x. **In respect of statutory dues:**

a. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

b. Where statutory dues referred to in sub clause (a) have not been deposited on account of any dispute, then the amount involved and the forum where dispute is pending shall been mentioned. However, according to information and explanations given to us, the following demand of Income tax has not been deposited by the Company:

Name of Statue	Nature of dues	Amount (Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act	Income Tax U/s 153C	151.28/-	A Y 2010-11	Date of Demand raised 27-02-2024, Matter pending with CIT(A)
Income Tax Act	Income Tax U/s 153C	20.99/-	A Y 2011-12	Date of Demand raised 27-02-2024, Matter pending with CIT(A)
Income Tax Act	Income Tax U/s 153C	4.52/-	A Y 2014-15	Date of Demand raised 06-03-2024, Rectification filed On 20-05-2024
Income Tax Act	Income Tax U/s 153C	3.44/-	AY 2015-16	Date of Demand raised 06-03-2024, Rectification filed On 20-05-2024
Income Tax Act	Income Tax U/s 153C	1.22/-	AY 2017-18	Date of Demand raised 06-03-2024, Rectification filed On 20-05-2024
Income Tax Act	Income Tax U/s 153C	0.72/-	AY 2018-19	Date of Demand raised 06-03-2024, Rectification filed On 20-05-2024
Goods & Service Act	Goods & Service Act Demand	69.73/-	FY 2019-20	Date of Demand raised 16.05.2024 Appeal filed on 22.05.2025

xi. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

xii.

a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, Joints ventures or associate companies.

xiii.

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

xiv.

a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As auditor, the Company did not receive any whistle- blower complaint during the year

xv. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

xvi. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xvii.

a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports issued to the Company issued till the date for the period under audit.

xviii. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xix.

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xx. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xxi. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

xxii. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xxiii. The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, the provisions of clause 3(xx) of the Order are not applicable to the Company.

xxiv. The Company is not required to prepare consolidated financial statements under the provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xxi) of the Order is not applicable to the Company.

For **GOYAL NAGPAL & CO.**
Chartered Accountants
FRN: -018289C

CA VIRENDER NAGPAL
(Partner)
M. No. 416004
Place : New Delhi
Date : 30.05.2026
UDIN: 26416004LAXAPM9168

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **A G Universal Limited** ('the company') as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **GOYAL NAGPAL & CO.**
Chartered Accountants
FRN: -018289C

CA VIRENDER NAGPAL
(Partner)
M. No. 416004
Place : New Delhi
Date : 30.05.2026
UDIN: 26416004LAXAPM9168

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400
Balance Sheet as at March 31st, 2026

(Amt. in 'Lakh')

Particulars	Notes	As at March 31st, 2026		As at March 31st, 2025
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	**3**	548.40		548.40
(b) Reserves & Surplus	**4**	1,337.87		1,329.44
(c) Money Received against Share Warrants	**4A**	281.00		-
Non - Current Liabilities				
(a) Long - Term Borrowings	**5**	1,141.33		1,254.68
(b) Long - Term Provisions	**6**	10.97		11.36
Current Liabilities				
(a) Short - Term Borrowings	**7**	756.68		802.01
(b) Trade Payables	**8**			
- total outstanding dues of micro enterprises and small enterprises and		59.04		64.85
- total outstanding dues of creditors other than micro enterprises and small enterprises		999.83		912.77
(c) Other Current Liabilities	**9**	177.47		59.75
(d) Short - Term Provisions	**10**	19.99		44.78
TOTAL LIABILITIES		**5,332.58**		**5,028.04**
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Property, Plant and Equipment	**11(i)**	1,020.49		1,058.78
(ii) Intangible Assets	**11(ii)**			-
(b) Non Current Investments	**12**	735.80		668.21
(c) Deferred Tax Assets (Net)	**13**	19.43		21.84
(d) Other Non Current Assets	**14**	11.66		23.26
Current assets				
(a) Inventories	**15**	2,191.14		2,002.22
(b) Trade Receivables	**16**	535.60		754.85
(c) Cash and Cash Equivalents	**17**	14.51		7.19
(d) Short - Term Loans and Advances	**18**	427.77		155.95
(e) Other Current Assets	**19**	376.18		335.74
TOTAL ASSETS		**5,332.58**		**5,028.04**
NOTES TO ACCOUNTS	**1-2**			

Notes reference to above and notes attached there to form on integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR AND ON BEHALF OF A G UNIVERSAL LIMITED

For Goyal Nagpal & Co.
Chartered Accountants
Firm Regn.No 018289C

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Bharti Gupta
Director
DIN: 08189660

CA Virender Nagpal
Partner
M. No.416004
Udin:25416004BMHVBH5005
Place : New Delhi
Date :30.05.2026

Surbhi Gupta
Company Secretary
PAN: BYOPG0720J

Harpreet Singh
Chief Financial Officer
PAN: DFWPS1535A

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400
Statement of Profit & Loss for the year ended March 31st, 2026

(Amt. in 'Lakh')

Particulars	Notes		As at March 31st, 2026		As at March 31st, 2025
Revenue from operations	20		7,348.45		6,122.98
Other Income	21		257.08		91.32
TOTAL INCOME			**7,605.53**		**6,214.30**
EXPENSES					
Cost of Material Consumed	22		3,800.89		4,899.22
Purchase of Stock-in-trade	23		2,716.16		1,392.17
Change in Inventories of Stock-in-Trade / Work In Progress / Finished Goods	24		486.12		(771.40)
Employee Benefits Expense	25		107.68		109.57
Financial Costs	26		172.16		168.92
Depreciation & Amortisation Expense	27		184.16		145.29
Other Expenses	28		105.77		86.48
TOTAL EXPENSES			**7,572.94**		**6,030.25**
Profit before exceptional items and extraordinary items and tax			**32.59**		**184.05**
Exceptional Items	29		-		-
Profit before extra ordinary items and tax			**32.59**		**184.05**
Extra ordanary items			-		-
Profit before tax			**32.59**		**184.05**
Tax Expense:					
Current Tax -		(19.05)		(50.17)	
Deffered Tax +		(2.41)		4.66	
Previous Year Taxes -		(2.70)		(2.80)	
Total Tax Expenses			(24.16)		(48.31)
Profit for the period from continuing operations			8.43		**135.74**
Profit from discontinuing operations			-		-
Tax Expense of discontinuing operations			-		-
Profit from discontinuing operations (after tax)			-		-
Profit for the period			8.43		**135.74**
Earning Per Equity Share					
Basic			0.15		2.48
Diluted			0.11		1.81

NOTES TO ACCOUNTS **1-2**
Note referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For Goyal Nagpal & Co.
Chartered Accountants
Firm Regn.No 018289C

FOR AND ON BEHALF OF A G UNIVERSAL LIMITED

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Bharti Gupta
Director
DIN: 08189660

CA Virender Nagpal
Partner
M. No.416004
Udin: 25416004BMHVBH5005
Place : New Delhi
Date : May 30, 2026

Surbhi Gupta
Company Secretary
PAN: BYOPG0720J

Harpreet Singh
Chief Financial Officer
PAN: DFWPS1535A

A G UNIVERSAL PRIVATE LIMITED
CIN : L25200DL2008PLC178400
Statement of Cash Flows for the year ended March 31st, 2026

(Amt. in 'Lakh')

Particulars	As at March 31st, 2026		As at March 31st, 2025
Cash flows from operating activities			
Profit before taxation	32.59		184.05
Adjustments for:			
Depreciation & Amortization	184.16		145.29
Interest Expenses	172.16		168.92
Foreign Exchange Fluctuation	(0.25)		(0.43)
Rental Income	-		(1.51)
Profit on Sales of Investment	(232.11)		(62.46)
Previous year Adjustment	-		0.03
Profit on sales of Property, Plant & Equipment	-		(0.10)
Interest Income	(14.09)		(19.21)
Operating Profit before working capital Changes	**142.46**		**414.58**
Working capital changes:			
Increase in Inventories	(188.92)		(516.24)
Decrease in Trade Receivables	219.50		214.08
(Increase)/Decrease in Short Term Advances	(271.83)		76.71
Increase in Other Current assets	(40.44)		(63.83)
Increase/(Decrease) in Trade Payables	81.25		(298.27)
Increase/(Decrease) in Other current liabilties	117.72		(115.76)
Increase in Short Term Provisions	(24.78)		(21.09)
Operating Profit / (loss) after working capital Changes	**34.96**		**(309.82)**
Income taxes paid	(21.74)		(52.96)
Net cash from / (used in) operating activities	**13.22**		**(362.78)**
Cash flows from investing activities			
Purchase of Property, Plant and Equipment	(153.74)		(361.62)
Proceeds from subsidy received on land	7.88		-
Proceeds from sale of Property, Plant & Equipment	-		0.57
Rental Income	-		1.51
Net Proceeds from Investments	164.52		117.98
Proceeds from realisation of Bank Deposits	11.60		241.98
Net cash from investing activities	**30.26**		**0.42**
Cash flows from financing activities			
Proceeds from Share Capital and Share Premium	281.00		-
(Decrease) / Increase in Long Term Provisions	(0.39)		3.00
(Repayment)/Proceeds from Short Term Borrowings	(45.33)		506.93
(Repayment)/Proceeds from Long Term Borrowings	(113.36)		2.79
Interest Received	14.09		19.21
Interest / Financial Charges	(172.17)		(168.92)
Net cash (used in) / from financing activities	**(36.16)**		**363.01**
Net increase in cash our cash equivalents	**7.32**		**0.65**
Cash and cash equivalents at beginning of period	**7.19**		**6.54**
Cash and cash equivalents at end of period	**14.51**		**7.19**

NOTES TO ACCOUNTS **1-2**
Note referrred to above and notes attached there to form an integral part of Cash Flow Statement
This is the Cash Flow Statement referred to in our Report of even date.

FOR AND ON BEHALF OF A G UNIVERSAL LIMITED

For Goyal Nagpal & Co.
Chartered Accountants
Firm Regn.No 018289C

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Bharti Gupta
Director
DIN: 08189660

CA Virender Nagpal
Partner
M. No.416004
Udin: 25416004BMHVBH5005
Place : New Delhi
Date : May 30, 2026

Surbhi Gupta
Company Secretary
PAN: BYOPG0720J

Harpreet Singh
Chief Financial Officer
PAN: DFWPS1535A

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

NOTE -1 Company Information
The company is registered under Companies Act 1956 and it is incorporated on 21st May 2008 with CIN No.L25200DL2008PLC178400.
The company is formed to carry out trading of Iron & steel products, Plants, Real Estates Activities, S S Utensils, Ultramaxx Batteries and the manufacturing of Aluminium Extrusion Profile

NOTE -2 Significant accounting policies

(a) Basis of accounting and preparation of financial statements
These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All assets and liabilities have been classified as current and Non-current as per the Company's normal operating cycle and other criteria set out in Schedule-III to the Companies Act,2013.

(b) Use of estimates
The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Inventories
(i) Raw Material
At cost or net realizable value (on FIFO basis) whichever is lower (Rejected raw material at cost Less claim received thereon). Cost includes cost of purchase and other costs incurred in bringing the inventories to their present condition and location. The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.
ii) Work in Progress
Cost of inputs plus overhead upto stage of the completion

iii) Finished Goods
At cost or net realizable value, whichever is lower (on FIFO basis). For arriving at the cost for this purpose, the cost includes material purchase cost and cost of conversion of inventories including allocation of fixed and variable prodution overheads.

iv) Packing Material / Consumables
At cost or net realizable value whichever is lower.

(d) Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the

Income/Compensation/Interest/Delay Payment Charges where there are uncertainties are recognized on receipt basis.

(e) Depreciation & amortisation
Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method . Depreciation is provided based on useful life of the assets as prescribed in Schedule II to

Asset Head	Useful life
Plant & Machinery	15 Years
Vehicles	8 Years
Furniture & Fixtures	10 Years
Computers	6/3 Years
Office Equipments	5 Years
Intangibles	5 Years

The residual value and the useful life of an asset is reviewed at each financial year end.

(f) Property, Plant & Equipment
Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(g) Intangible Assets
An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion recognised as an intanglble asset it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal. The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The company has capitalized all costs relating to acquisition and installation of intangible fixed assets.

(h) Cash flow statement
Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow statement classifies cash flows during the period from operating, investing and financing activities of the Company.

(i) Cash and Cash equivalent
Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

(j) Foreign currency transactions
Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss.Other foreign currency transactions are recorded at prevailing RBI rates.

(k) Investment

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value.For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement.Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

(l) Employee benefits

(i) Short–term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity and Leave encashment are defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(m) Borrowing cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(n) Segment Reporting

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Internal organisation and management structure of an enterprise and its system of internal financial reporting to the board of directors and the chief executive officer should normally be the basis for identifying the predominant source and nature of risks and differing rates of return facing the enterprise and, therefore, for determining which reporting format is primary and which is secondary.

Reportable Segments

A business segment or geographical segment should be identified as a reportable segment if

(a) its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments; or

(b) its segment result, whether profit or loss, is 10 per cent or more of :

(i) the combined result of all segments in profit, or

(ii) the combined result of all segments in loss,

(iii) its segment assets are 10 per cent or more of the total assets of all segments.

(o) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(p) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act,1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT paid over and above the normal income tax liability for the period is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(q) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(r) Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past event. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A G UNIVERSAL PRIVATE LIMITED
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Note No. 11

15,34,62,298.30

Property, Plant and Equipment and Intangible Assets

	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April 2025	Additions	Disposals	Balance as at 31st March 2026	Balance as at 1st April 2025	Depreciation charge for the year	Sale/Adj.	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 31 March 2025
(i) Property, Plant and Equipement										
Free Hold Land	161.00	0.00	-7.88	153.12	0.00	0.00	0.00	0.00	153.12	161.00
Factory Building	191.06	0.00	0.00	191.06	37.24	14.61	0.00	51.85	139.21	153.82
Plant and Equipment	817.84	25.29	0.00	843.13	185.36	120.71	0.00	306.07	537.06	632.47
Vehicles	214.82	128.45	0.00	343.27	104.61	48.05	0.00	152.66	190.61	110.21
Computer and Data Processing Units	4.04	0.00	0.00	4.04	2.76	0.79	0.00	3.55	0.49	1.28
Total (i)	**1388.76**	**153.74**	**-7.88**	**1534.62**	**329.97**	**184.16**	**0.00**	**514.13**	**1020.49**	**1058.78**
(ii) Intangible Assets										
Websites	2.24	0.00	0.00	2.24	2.24	0.00	0.00	2.24	0.00	0.00
Total (ii)	**2.24**	**0.00**	**0.00**	**2.24**	**2.24**	**0.00**	**0.00**	**2.24**	**0.00**	**0.00**
Current Year Figures TOTAL(i+ii)	**1391.00**	**153.74**	**-7.88**	**1536.86**	**332.21**	**184.16**	**0.00**	**516.37**	**1020.49**	**1058.78**
Previous Year Figures	**1031.21**	**361.62**	**1.83**	**1391.00**	**188.25**	**145.29**	**1.33**	**332.21**	**1058.78**	**842.95**

Notes forming part of the Financial Statement as at 31st March 2026

(Amt. in 'Lakh')

Particulars	As at 31st March 2026		As at 31st March 2025
NOTE : 3			
SHARE CAPITAL			
a) Authorized Share Capital			
80,00,000 Equity Shares of Rs. 10/- each	**800.00**		**800.00**
b) Issued, Subscribed Share Capital			
54,84,000 of Rs. 10/- each	548.40		548.40
c) Paid Up Share Capital			
54,84,000 of Rs. 10/- each	548.40		548.40
Total	**548.40**		**548.40**

d) List of Shareholders holding more than 5% shares

Name	No. of Shares as at 31st March 2026	%age Holding	No. of Shares as at 31st March 2025	%age Holding
1. Mr. Amit Gupta	15,40,000	28.08%	15,40,000	28.08%
2. Mrs. Bharti Gupta	19,40,000	35.38%	19,40,000	35.38%

(Equity shares of Rs. 10/- each fully paid up)

e) Reconciliation of the shares outstanding at the beginning and at the end of the year

Equity shares		No. of Shares		No. of Shares
At the beginning of the year		54,84,000.00		54,84,000.00
Shares issued during the year		-		-
Outstanding at the end of the year		54,84,000.00		54,84,000.00

(Equity shares of Rs. 10/- each fully paid up)

f) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a Face value of Rs.10/- per share, each holder of equity shares is entitled to one vote per share.

g) Shares held by promoters at the end of the year

	As at 31st March 2026		As at 31st March 2025		
Name	**No. of Shares**	**%age Holding**	**No. of Shares**	**%age Holding**	**% Change during the year**
1. Mr. Amit Gupta	15,40,000	28.08%	15,40,000	28.08%	(0%)
2. Mrs. Bharti Gupta	19,40,000	35.38%	19,40,000	35.38%	(0%)

NOTE : 4
RESERVES AND SURPLUS

		As at 31st March 2026	As at 31st March 2025
A	**Securities Premium**		
	Opening Balance	795.50	795.50
	Less: Bonus shares issued to the shareholders	-	-
	Balance as at end of the year	795.50	795.50
B	Surplus at the beginning of the period	533.94	398.20
	Add: Profit during the period	8.43	135.74
	Balance as at end of the year	**542.37**	**533.94**
	Closing Balance (A+B)	1,337.87	1,329.44

NOTE : 4
MONEY RECEIVED AGAINST SHARE WARRANTS

	As at 31st March 2026	As at 31st March 2025
PREFERENTIAL SHARE APPLICATIONMONEY MONEY RECEIVED	281.00	-
	281.00	**-**

During the financial year, the Board of Directors and Shareholders, at their respective meetings held on October 31, 2025 and September 30, 2025, approved the allotment of 20,00,000 Fully Convertible Warrants on a preferential basis to Promoter/ Non-Promoter Investors at an issue price of ₹56.20 per warrant, against which an upfront warrant subscription money of 25% amounting to ₹2.81 Crores was received by the Company. Each Warrant entitles the holder to apply for, and be allotted, one fully paid-up Equity Share of face value ₹10.00 each of the Company, at a conversion price of ₹56.20 per share (including a securities premium of ₹46.20 per share). The Warrants are fully convertible into Equity Shares at the option of the holders within a maximum period of 18 months from the date of allotment. In the event that the option to convert the Warrants is not exercised within the stipulated period of 18 months, the Warrants shall lapse, and the upfront subscription money paid by the allottees shall stand forfeited by the Company. As of March 31, 2026, these Warrants remain outstanding and have not been converted into Equity Shares. The proceeds received have been utilized toward working capital requirements in line with the objects of the issue.

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Notes forming part of the Financial Statement as at 31st March 2026

(Amt. in 'Lakh')

Particulars	As at 31st March 2026		As at 31st March 2025
NOTE : 5			
LONG - TERM BORROWINGS			
Term Loan- Secured			
From Bank	**1,130.75**		1,231.51
From Non Banking Financial Institutions	**10.58**		**23.17**
Total	**1,141.33**		**1,254.68**

Secured Loan from Bank

- HDFC Bank Limited Overdraft Facility Secured against hypothecation of property at 43/41, West Punjabi Bagh. The loan of Rs.8.35 Cr is repayble in 166 equal monthly installment of Rs. 8,39,478/- each. The loan is carrying at interest Rate of 7.85% P.a. The remaining maturity period is 128 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.1.53 Cr which is repayable in 128 equal Monthly Installments. The loan is carring at the interest Rate of 7.45% P.a. The company has transferred their bank loan to HDFC Bank Limited in the Month of September 2021. The remaining maturity period is 73 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.1.50 CR which is repayable in 82 Monthly Installments. The loan is carring at the interest Rate of 7.36% P.a. The remaining maturity period is 45 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.2.50 CR which is repayable in 82 Monthly Installments of Rs.4,02,227/-. The loan is carring at the interest Rate of 7.29% P.a. The remaining maturity period is 46 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.1.51 CR which is repayable in 59 Monthly Installments of Rs.3,14,359/-. The loan is carring at the interest Rate of 7.92% P.a. The remaining maturity period is 42 Months from Balance sheet Date.

- HDFC Bank Limited Dropline Overdraft Facility against Includes hypothecation of property at 43/41, West Punjabi Bagh & Village Barhana,Tehsil Beri District Jhajjar, Haryana. The loan of Rs.3.00 Cr is repayble in equal monthly installment of Rs. 3,33,334/- each. The loan is carrying at interest Rate of 8.00% P.a.

Security-Primary :

Hypothecation charge on Pari passu basis Fixed Deposits and Residential Property suitated at 43/41, Delhi West Punjabi Bagh, Delhi-110029

Hypothecation charge on Pari passu basis Fixed Deposits and Residential Property suitated at Khevat No. 1003 Khata No.1124 Min, Kila No. 130// 23/2 (1-3) 135//1(7-12), 2(8-0),3(8-0),4(8-0),5/1 (1-4), 6/3(1-4),7(8-0), 8(8-0), 9(8-0), 10(7-12) out of the total land admeasuring 66 kanals 15 marla In Village Barhana, Tehsil Beri District Jhajjar, Haryana

Security-Collateral :

Hypothecation charge against Inventories, Trade Receivables and Fixed Deposits

-ICICI Bank Limited Secured against Includes hypothecation against car. The loan account number LAGUR00047569583 is repayble in 36 equal monthly installment of Rs. 84,250/- each. The remaining maturity period is 13 Months from Balance sheet Date. The loan is carring at the interest Rate of 8.95% P.a.loan close

-ICICI Bank Limited Secured against Includes hypothecation against car. The loan account number LAROH00051074812 is repayble in 60 equal monthly installment of Rs. 79,735/- each. The remaining maturity period is 13 Months from Balance sheet Date. The loan is carring at the interest Rate of 9.45% P.a.

-HDFC Bank Limited Secured against Includes hypothecation against motor car. The loan account number 146371104 is repayble in 60 equal monthly installment of Rs. 41,509/- each.
The remaining maturity period is 32 Months from Balance sheet Date.The loan is carring at the interest Rate of 8.80% P.a.

-HDFC Bank Limited Secured against Includes hypothecation against motor car. The loan account number 153489209 is repayble in 39 equal monthly installment of Rs. 92,062/- each.
The remaining maturity period is 19 Months from Balance sheet Date.The loan is carring at the interest Rate of 8.95% P.a.

-HDFC Bank Limited Secured against Includes hypothecation against motor Audi car. The loan account number 166015406 is repayble in 39 equal monthly installment of Rs. 2,17,630/- each.
The remaining maturity period is 34 Months from Balance sheet Date.The loan is carring at the interest Rate of 7.90% P.a.

Secured Loan from Non Banking Financial Institutions

-Kotak Mahindra Prime Limited Secured against Includes hypothecation against motor car. The loan is repayble in 60 equal monthly installment of Rs. 33,763/- each. The remaining maturity period is 11 Months from Balance sheet Date. The loan is carring at the interest Rate 7.15% P.a.

-Mercedes-Benz Financial Services India Pvt Ltd Secured against Includes hypothecation against motor car. The loan is repayble in 60 equal monthly installment of Rs. 99,772/- each. The remaining maturity period is 21 Months from Balance sheet Date. The loan is carring at the interest Rate 7.32% P.a.

NOTE : 6			
LONG TERM PROVISIONS			
Provision for employee benefits	10.97		11.36
Total	**10.97**		**11.36**
NOTE : 7			
SHORT - TERM BORROWINGS			
Unsecured Loan from Director	**33.00**		**15.89**
Loans repayable on demand from Banks			
HDFC Bank Limited-Overdraft Facility	**518.27**		**623.55**
Secured (From Bank)	**192.80**		**148.80**
	-		-
Secured (From Non Banking Financial Institutions)	**12.61**		**13.77**
Total	756.68		802.01

Notes forming part of the Financial Statement as at 31st March 2026

Coninue Short Term Borrowings..

Secured Loan from Bank

- HDFC Bank Limited Overdraft Facility Secured against Includes hypothecation of property at 43/41, West Punjabi Bagh. The loan of Rs.8.35 Cr is repayble in 166 equal monthly installment of Rs. 8,39,478/- each. The loan is carrying at interest Rate of 7.85% P.a. The remaining maturity period is 128 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.1.53 Cr which is repayable in 128 equal Monthly Installments. The loan is carring at the interest Rate of 7.45% P.a. The company has transferred their bank loan to HDFC Bank Limited in the Month of September 2021. The remaining maturity period is 73 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.1.50 CR which is repayable in 82 Monthly Installments. The loan is carring at the interest Rate of 7.36% P.a. The remaining maturity period is 45 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.2.50 CR which is repayable in 82 Monthly Installments of Rs.4,02,227/-. The loan is carring at the interest Rate of 7.29% P.a. The remaining maturity period is 46 Months from Balance sheet Date.

- HDFC Bank Limited Emerging Enterprise Group Working Credit Term Loan of Rs.1.51 CR which is repayable in 59 Monthly Installments of Rs.3,14,359/-. The loan is carring at the interest Rate of 7.92% P.a. The remaining maturity period is 42 Months from Balance sheet Date.

- HDFC Bank Limited Dropline Overdraft Facility against Includes hypothecation of property at 43/41, West Punjabi Bagh & Village Barhana,Tehsil Beri District Jhajjar, Haryana. The loan of Rs.3.00 Cr is repayble in equal monthly installment of Rs. 3,33,334/- each. The loan is carrying at interest Rate of 8.00% P.a.

Security-Primary :

Hypothecation charge on Pari passu basis Fixed Deposits and Residential Property suitated at 43/41, Delhi West Punjabi Bagh, Delhi-110029

Hypothecation charge on Pari passu basis Fixed Deposits and Residential Property suitated at Khevat No. 1003 Khata No.1124 Min, Kila No. 130// 23/2 (1-3) 135//1(7-12), 2(8-0),3(8-0),4(8-0),5/1 (1-4), 6/3(1-4),7(8-0), 8(8-0), 9(8-0), 10(7-12) out of the total land admeasuring 66 kanals 15 marla In Village Barhana, Tehsil Beri District Jhajjar, Haryana

Security-Collateral :

Hypothecation charge against Inventories, Trade Receivables and Fixed Deposits

-ICICI Bank Limited Secured against Includes hypothecation against car. The loan account number LAGUR00047569583 is repayble in 36 equal monthly installment of Rs. 84,250/- each. The remaining maturity period is 13 Months from Balance sheet Date. The loan is carring at the interest Rate of 8.95% P.a.loan close

-ICICI Bank Limited Secured against Includes hypothecation against car. The loan account number LAROH00051074812 is repayble in 60 equal monthly installment of Rs. 79,735/- each. The remaining maturity period is 13 Months from Balance sheet Date. The loan is carring at the interest Rate of 9.45% P.a.

-HDFC Bank Limited Secured against Includes hypothecation against motor car. The loan account number 146371104 is repayble in 60 equal monthly installment of Rs. 41,509/- each. The remaining maturity period is 32 Months from Balance sheet Date.The loan is carring at the interest Rate of 8.80% P.a.

-HDFC Bank Limited Secured against Includes hypothecation against motor car. The loan account number 153489209 is repayble in 39 equal monthly installment of Rs. 92,062/- each. The remaining maturity period is 19 Months from Balance sheet Date.The loan is carring at the interest Rate of 8.95% P.a.

-HDFC Bank Limited Secured against Includes hypothecation against motor Audi car. The loan account number 166015406 is repayble in 39 equal monthly installment of Rs. 2,17,630/- each. The remaining maturity period is 34 Months from Balance sheet Date.The loan is carring at the interest Rate of 7.90% P.a.

Secured Loan from Non Banking Financial Institutions

-Kotak Mahindra Prime Limited Secured against Includes hypothecation against motor car. The loan is repayble in 60 equal monthly installment of Rs. 33,763/- each. The remaining maturity period is 11 Months from Balance sheet Date. The loan is carring at the interest Rate 7.15% P.a.

-Mercedes-Benz Financial Services India Pvt Ltd Secured against Includes hypothecation against motor car. The loan is repayble in 60 equal monthly installment of Rs. 99,772/- each. The remaining maturity period is 21 Months from Balance sheet Date. The loan is carring at the interest Rate 7.32% P.a.

(Amt. in 'Lakh')

Particulars	As at 31st March 2026		As at 31st March 2025
NOTE : 8			
TRADE PAYABLES			
Trade Payables			
Total outstanding dues to Micro Enterprises and small enterprises	59.04		64.85
Total outstanding dues to Creditors other than Micro enterprises and small enterprises	999.83		912.77
Total	**1,058.87**		**977.62**

Ageing for trade payables as at March 31st,2026 as follow: (Amt. in 'Lakh')

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1 - 2 years	2 - 3 Years	More Than 3 Years	
MSME	8.05	31.05	19.94	-	-	59.04
Others	815.29	162.86	17.51	4.17	-	999.83
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-
	823.34	**193.91**	**37.45**	**4.17**	**-**	1,058.87

Ageing for trade payable as at March 31st,2025 as follow:

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1 - 2 years	2 - 3 Years	More Than 3 Years	
MSME	52.27	12.58	-	-	-	64.85
Others	842.86	24.94	44.77	0.20	0.00	912.77
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-
	895.13	**37.52**	**44.77**	**0.20**	**0.00**	977.62

A G UNIVERSAL LIMITED
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Notes forming part of the Financial Statement as at 31st March 2026

Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006

Particulars	As at 31st March 2026	As at 31st March 2025
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	59.04	64.85
The amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest payable due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006.	-	-

The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small Enterprises" enterprises on the basis of information available with the Company.

(Amt. in 'Lakh')

Particulars	**As at 31st March 2026**		**As at 31st March 2025**
NOTE : 9			
OTHER CURRENT LIABILITIES			
Advance from Customers	86.41		22.01
Cheque Issued But not cleared / paid	-		5.55
Other Payable	91.06		32.19
Total	**177.47**		**59.75**
NOTE : 10			
SHORT TERM PROVISIONS			
Income Tax Payable	19.05		43.77
Provision for employee benefits	0.94		1.01
Total	**19.99**		**44.78**
NOTE : 12			
NON CURRENT INVESTMENTS			
Investment Properties			
Investment In Shop Vikas Cinemall Dehradun	20.50		20.50
Investment in Agricultural Land at Kanjhawala	340.05		340.05
Investments in properties at R.G Tower, Netaji Subhash Place, Delhi	101.89		101.89
Investment In Equity Instruments			
Investment in Shares (Un Quoted)			
Transline Technologies Limited 130000 Equity Shares (Previous Year NIL Shares face value of INR 10/- Each)	205.81		-
GDA Finvest & Trade Private Limited 62500 Equity Shares (Previous Year 62500 Shares face value of INR 10/- Each)	17.50		17.50
Videoline Survelliance Private Limited 10000 Equity Shares (Previous Year NIL Shares face value of INR 10/- Each)	35.00		-
Investment in Shares (Quoted)			
Globus Spirits Ltd 1000 Equity Shares (Previous Year NIL Shares face value of INR 10/- Each)	-		-
Reliance Infrastructure Ltd Nil Equity Shares (Previous Year 6500 Shares face value of INR 10/- Each)	-		19.27
GNA Axles Ltd 2040 Equity Shares (Previous Year 2154 Shares face value of INR 10/- Each)	9.30		9.82
PC Jeweller Ltd Nil Equity Shares (Previous Year 124759 Shares face value of INR 1/- Each)	-		9.18
Prakash Industries Ltd Nil Equity Shares (Previous Year 12500 Shares face value of INR 10/- Each)	-		21.29
Reliance Capital Limited Nil Equity Shares (Previous Year 6000 Shares face value of INR 10/- Each)	-		1.74
Reliance Power Ltd 50000 Equity Shares (Previous Year 552000 Shares face value of INR 10/- Each)	5.75		126.97
Total	**735.80**		**668.21**
Note:			
(A) Aggregate cost of quoted Investments	15.05		188.27
(B) Aggregate Market Value of of quoted Investments	19.18		156.65
(C) Aggregate amount of Unquoted Investments	258.31		17.50
(D) Aggregate provision for diminution in value of investments	-		-

A G UNIVERSAL LIMITED
(Formerly Known As A G UNIVERSAL PRIVATE LIMITED)
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

(Amt. in 'Lakh')

Particulars		As at 31st March 2026		As at 31st March 2025
NOTE : 13				
DEFERRED TAX ASSETS				
Deferred tax assets				
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act		16.43		18.64
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis		3.00		3.20
Total		19.43		21.84
NOTE : 14				
OTHER NON CURRENT ASSETS				
Security Deposits		11.55		23.15
Fixed Deposits with bank		0.11		0.11
Total		11.66		23.26
NOTE : 15				
INVENTORIES				
Raw Material		1,163.80		488.77
Work in Progress		904.46		1,006.96
Finished Goods		-		478.39
Stock In trade		122.88		28.10
Total		2,191.14		2,002.22
NOTE : 16				
TRADE RECEIVABLES				
Considered good (unsecured)	535.60		754.85	
Doubtful	-		-	
	535.60		754.85	
Less: Allowance for doubtful debts	-	535.60	-	754.85
Total		535.60		754.85

Ageing for trade receivables as at March 31,2026 as follow: (Amt. in 'Lakh')

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Month to 1 Year	1 - 2 years	2 - 3 Years	More Than 3 Years	
Undisputed Trade receivables - Considered goods	178.83	33.13	91.79	122.35	78.02	31.48	535.60
Undisputed Trade receivables - Considered doubtful							
Disputed Trade receivables - Considered goods							
Disputed Trade receivables - Considered doubtful							

Ageing for trade payable as at March 31,2025 as follow: (Amt. in 'Lakh')

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Month to 1 Year	1 - 2 years	2 - 3 Years	More Than 3 Years	
Undisputed Trade receivables - Considered goods	450.96	32.45	110.61	105.31	20.24	35.28	754.85
Undisputed Trade receivables - Considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - Considered goods	-	-	-	-	-	-	-
Disputed Trade receivables - Considered doubtful	-	-	-	-	-	-	-
	450.96	**32.45**	**110.61**	**105.31**	**20.24**	**35.28**	**754.85**

Particulars	As at 31st March 2026	As at 31st March 2025
NOTE : 17		
CASH AND CASH EQUIVALENTS		
Balance with Banks	3.06	3.99
Cash on Hand	11.45	3.20
Total	14.51	7.19
NOTE : 18		
SHORT TERM LOANS AND ADVANCES		
Advances to employees	3.70	15.61
Advance to Suppliers	424.07	140.34
-Suppliers	128.71	128.20
-Other Advance	102.85	12.14
-Advance for purchase of Investments	192.51	-
Total	427.77	155.95
NOTE : 19		
OTHER CURRENT ASSETS		
Discount Recoverable	0.49	2.13
Balance with Revenue Authorities	371.71	328.71
Prepaid Expenses	3.98	4.90
Total	376.18	335.74

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

(Amt. in 'Lakh')

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025
NOTE : 20			
REVENUE FROM OPERATIONS			
Sale of Products	7,348.45		5,986.69
Other Operating Revenue			
Commission Income	-		136.29
Total	**7,348.45**		**6,122.98**
NOTE : 21			
OTHER INCOME			
Interest Income	14.09		19.21
Foreign exchange gains (net)	0.25		0.43
Rental Income	-		1.51
Dividend Income	0.08		0.20
Other Income	10.55		-
Income From Derivatives Option	-		7.41
Profit on sale of Property, Plant & Equipment	-		0.10
Profit on sale of Investments	232.11		62.46
Total	**257.08**		**91.32**
NOTE : 22			
COST OF MATERIAL CONSUMED			
Opening Stock Raw Material	488.77		743.92
Purchases of Raw Material	4367.74		4511.41
Other Operating Expenses	108.18		132.66
Less Closing Stock of Raw Material	(1,163.80)		(488.77)
Total	**3,800.89**		**4,899.22**
NOTE : 23			
PURCHASE OF STOCK IN TRADE			
Purchases of Stock In Trade	2,706.51		1,384.21
Other Operating Expenses	9.65		7.96
Total	**2,716.16**		**1,392.17**
NOTE : 24			
CHANGES IN INVENTORIES OF STOCK IN TRADE/WORK IN PROGRESS/ FINISHED GOODS			
A Inventory at the beginning of year			
Inventories for Work in Progress	1006.96		209.39
Inventories for Finished Goods	478.39		493.28
Inventories for Stock in Trade	28.10		39.38
	1513.45		**742.05**
B Less: Inventory at the end of Year			
Inventories for Work in Progress	904.46		1006.96
Inventories for Finished Goods	0.00		478.39
Inventories for Stock in Trade	122.87		28.10
	1027.33		1513.45
Total A- B	**486.12**		**(771.40)**

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

(Amt. in 'Lakh')

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025
NOTE : 25			
EMPLOYEE BENEFITS EXPENSE			
Salaries, Wages and Bonus	104.39		103.09
Staff Welfare Expenses	2.56		1.36
Contribution to Provident and Other Funds	1.88		2.58
Grautity Expenses	(1.15)		2.54
Total	**107.68**		**109.57**
NOTE : 26			
FINANCE COSTS			
Other Borrowing Cost	9.78		2.07
Interest on Loans	161.68		166.22
Interest on Obligation (Gratuity)	0.70		0.63
Total	**172.16**		**168.92**
NOTE : 27			
DEPRECIATION AND AMORTISATION EXPENSE			
Depriciation on Property, Plant and Equipment	184.16		144.84
Amortisation of intangible assets	-		0.45
Total	**184.16**		**145.29**
NOTE : 28			
OTHER EXPENSES			
Payments to Auditors*	2.25		2.25
Business promotion Expenses	9.38		1.52
Rent Expenses	15.23		17.84
Electricity and Water Expenses	2.95		2.66
Insurance Expenses	9.14		4.53
Legal & Professional Charges	10.69		3.54
Office Expense	0.14		2.29
Telephone Expenses	0.27		0.37
Repair to Plant & Machinary	2.82		34.57
Repair to Building	9.21		5.91
Rate and Taxes	6.27		6.17
Travelling Expenses	3.38		2.75
Website Expenses	0.16		0.16
Other Expenses	16.82		1.92
Balance Written Off	17.06		-
Total	**105.77**		**86.48**
Payments to the auditor*			
Statutory Audit Fees	1.75		1.75
Tax Audit Fees	0.50		0.50
For Other Services	-		-
Total	**2.25**		**2.25**
NOTE : 29			
EXCEPTIONAL ITEMS			
Profit on sale of Property, Plant and Equipments	-		-
Total	**-**		**-**

A G UNIVERSAL LIMITED
(Formerly Known As A G UNIVERSAL PRIVATE LIMITED)
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

NOTE : 30
Related party disclosure

As required by Accounting Standard-18, “Related Party Disclosures” issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

(a) List of Related parties during the year:

Name	Relationship
Amit Gupta	Chairman cum Managing Director
Bharti Gupta	Director
Kaushal Gupta	Whole Time Director
Madhav Gupta	Independent Director
Atul Mahajan	Independent Director
Sandeep Yadav	Independent Director
Surbhi Gupta	Company Secretary
Harpreet Singh	Chief Financial Officer
Rajesh Gupta	Relatives of Key Management Personnel
Green Life Agritech	Key Management Personnel's Control Exist
Truebuy Mart Limited	Key Management Personnel's Control Exist
Alpha Plus Investments	Key Management Personnel's Control Exist
A G Agrotech & Power Pvt Ltd	Key Management Personnel's Control Exist
STAR FASHION & RETIAL COMPANY	Key Management Personnel's Control Exist
SOLAR CLUB	Key Management Personnel's Control Exist

(b) Disclosure of material transactions: **(Amt. in 'Lakh')**

P A R T I C U L A R S	Relation	For the year ended 31st March 2026	For the year ended 31st March 2025
Directors Remuneration Paid			
Amit Gupta	Chairman cum Managing Director	18.00	18.00
Kaushal Gupta	Whole Time Director	4.03	3.63
Reimbursement of Expenses			
Amit Gupta	Chairman cum Managing Director	24.93	5.36
Salary Paid			
Surbhi Gupta	Company Secretary	2.56	4.71
Harpreet Singh	Chief Financial Officer	5.66	5.32
Payment for Expenses			
A G Agrotech & Power Private Limited	Key Management Personnel's Control Exist	0.09	0.27
Reimbursement of Expenses			
A G Agrotech & Power Private Limited	Key Management Personnel's Control Exist	-	0.29
Sale of Products			
Truebuy Mart Limited	Key Management Personnel's Control Exist	0.48	136.94
Borrowings received			
Bharti Gupta	DIRECTOR	35.00	30.00
Repayment of Borrowings			
Bharti Gupta	DIRECTOR	2.00	30.00

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

(c) Balances outstanding as on reporting date

(Amt. in 'Lakh')

Particulars	As at 31st March 2026	As at 31st March 2025
Payables		
Amit Gupta	-	9.97
Short Term Borrowings		
Amit Gupta	-	15.89
Bharti Gupta	33.00	-
Receivables		
Truebuy Mart Limited	37.74	113.79
Amit Gupta	32.50	-
Green Life Agritech	58.88	57.82

NOTE: 31

Earning per share

Basic and diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has not issued potential equity shares, accordingly, basic, and diluted earning per share are the same.

(Amt. in 'Lakh')

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(a) Profit after taxation and exceptional items (In 'Lakh')	8.43	135.74
(b) Weighted average number of shares outstanding during the year (FOR BASIC EPS)	5484000	5484000
(b) Weighted average number of shares outstanding during the year (FOR DILUTED)	7484000	7484000
(d) Basic earning per share (in Rs.) d=(a/b) (In Rs.)	0.15	2.48
(e) Diluted earning per share	0.11	1.81

NOTE : 32

Value of imports calculated on CIF basis **(Amt. in 'Lakh')**

Particulars		For the year ended 31st March 2026	For the year ended 31st March 2025
Purchase of goods		72.31	-

NOTE : 33

Expenditure in foreign currency **(Amt. in 'Lakh')**

Particulars		For the year ended 31st March 2026	For the year ended 31st March 2025
NIL		NIL	NIL

NOTE: 34

Earnings in foreign Exchange **(Amt. in 'Lakh')**

Particulars		For the year ended 31st March 2026	For the year ended 31st March 2025
NIL		NIL	NIL

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

NOTE: 35
Segment Reporting

Operating segments:
Trading Division - Iron Products / Ultramaxx Batteries / S S Utensils
Manufacturing Division - Aluminium Extruded Profile

Identification of segments:
The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results
The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:
Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements.
There are no inter-segment transfers:

Revenue of products **(Amt. in 'Lakh')**

Particulars	**For the period ended March 31, 2026**	**For the period ended March 31, 2025**
Domestic	7,348.45	6,122.98
Total	**7,348.45**	**6,122.98**

1. Revenue by nature of products

Segment Revenue	**For the period ended March 31, 2026**	**For the period ended March 31, 2025**
Trading Division -Iron and Steel	2,831.15	1,604.50
Manufacturing Division - Aluminium Extruded Profile	4,517.30	4,518.48
	-	-
Total	**7,348.45**	**6,122.98**

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

2. Segment Results before tax and Depriciation **(Amt. in 'Lakh')**

Segment Results	For the period ended March 31,2026	For the period ended March 31,2025
Trading Division -Iron and Steel	117.94	110.22
Manufacturing Division-Aluminium Extruded Profile	13.89	296.72
	-	-
	131.83	**406.94**
Unallocated Expenses		
Less: Finance Cost	(172.16)	(168.92)
Add: Other Income	257.08	91.32
Less: Dep Expenses	(184.16)	(145.29)
Profit before exceptional items and extraordinary items and tax	**32.59**	**184.05**
Exceptional Items	-	-
Profit before tax	**32.59**	**184.05**
Less: Tax expenses	(24.16)	(48.31)
Net profit for the year	**8.43**	**135.74**

Segment Assets and Liablities

Segment Assets		For the period ended March 31,2026	For the period ended March 31,2025
Trading Division		4,393.82	3,592.62
Manufacturing Division		938.75	1,435.42
Total Segment Assets		5,332.57	5,028.04
Segment Liabiliites		-	-
Trading Division		2,054.52	1,867.12
Manufacturing Division		1,110.79	1,282.84
Total Segment Liabilities		3,165.31	3,149.96

NOTE : 36

Commitments **(Amt. in 'Lakh')**

		March 31, 2026	March 31, 2025
Estimated amount of contracts remaining to be executed on capital account and nto provided for		NIL	NIL

NOTE : 37

Contingencies

As per Information Available, there are no contingent liabilities during the year.

Accordingly, In the opinion of the Management, the disclosure Is required

a) Income Tax **(Amt. in 'Lakh')**

Contingent Liabilities and Commitments	Amount of Demand	Remarks
Income Tax Demand for the year AY 2010-11 for U/s 153C of the income tax act.	151.28	Date of Demand Raised 27-02-2024, Matter Pending with CIT(A)
Income Tax Demand for the year AY 2011-12 for U/s 153C of the income tax act.	20.99	Date of Demand Raised 27-02-2024, Matter Pending with CIT(A),
Income Tax Demand for the year AY 2014-15 for U/s 153C of the income tax act.	4.52	Date of Demand raised 06th March 2024. Rectification Filled on 20.05.2024
Income Tax Demand for the year AY 2015-16 for U/s 153C of the income tax act.	3.44	Date of Demand raised 06th March 2024. Rectification Filled on 20.05.2024
Income Tax Demand for the year AY 2017-18 for U/s 153C of the income tax act.	1.22	Date of Demand raised 06th March 2024. Rectification Filled on 20.05.2024 Said Demand Rs.1.20 lac Including
Income Tax Demand for the year AY 2018-19 for U/s 153C of the income tax act.	0.72	Date of Demand raised 06th March 2024. Rectification Filled on 20.05.2024
Goods & Service Tax Demand for the FY 2019-20	69.73	Date of Demand raised 16th May 2024. Appeal Filled On 22.05.2025

Remarks: Above demand including interest.

NOTE : 38 **(Amt. in 'Lakh')**

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:	NIL

NOTE : 39 **Disclosure under section 186 of the Companies Act' 2013** **(Amt. in 'Lakh')**

Particulars	Amount of Loan Given	Rate of Interest	Type

A G UNIVERSAL LIMITED
CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

NOTE : 40
Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures

(Amt. in 'Lakh')

(a) Derivatives outstanding as at the reporting date		March 31, 2026		March 31, 2025
		NIL		NIL

(b) Particulars of unhedged foreign currency exposure as at the reporting date

I. Assets **(Amt. in 'Lakh')**

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31,2026 (in 'Lakh')	USD	NIL	USD
	March 31,2025 (in 'Lakh')	USD	NIL	USD
Exchange Rate	March 31,2026 (in 'Lakh')	-	NIL	-
	March 31,2025 (in 'Lakh')	-	NIL	-
Amount In FC	March 31,2026	-	NIL	-
	March 31,2025	-	NIL	-
Amount In Local	March 31,2026 (in 'Lakh')	-	NIL	-
	March 31,2025 (in 'Lakh')	-	NIL	-

II. Liabilities **(Amt. in 'Lakh')**

Particulars	Reporting Date	Total Payables (A)	Hedges by derivative contracts (B)	Unhedged Payables (C=A-B)
Foreign Currency	March 31,2026 (in 'Lakh')	USD	NIL	USD
	March 31,2025 (in 'Lakh')	USD	NIL	USD
	March 31,2026 (in 'Lakh')	CNY	NIL	CNY
	March 31,2025 (in 'Lakh')	CNY	NIL	CNY
Exchange Rate	March 31,2026	94.25	NIL	94.25
	March 31,2025 (in 'Lakh')	-	NIL	-
	March 31,2026	13.05	NIL	13.05
	March 31,2025 (in 'Lakh')	-	NIL	-
Amount In FC	March 31,2026	3,006.17	NIL	3,006.17
	March 31,2025 (in 'Lakh')	-	NIL	-
	March 31,2026	4,233.00	NIL	4,233.00
	March 31,2025 (in 'Lakh')	-	NIL	-
Amount In Local Currency	March 31,2026	2.83	NIL	2.83
	March 31,2025 (in 'Lakh')	-	NIL	-
	March 31,2026	0.55	NIL	0.55
	March 31,2025 (in 'Lakh')	-	NIL	-

Note -41 Disclosure of corporate social responsibility activities (CSR Under section 135 of Companies Act 2013) **(Amt. in 'Lakh')**

Particulars	Amount
Gross amount required to be spent by the group during the year.	NIL
Amount spent during the year :	
(i) Promoting Health Care	NIL
(ii) Setting up old age homes and home for orphans	NIL

A G UNIVERSAL LIMITED

CIN : L25200DL2008PLC178400

Notes forming part of the Financial Statement as at 31st March 2026

NOTE-42 **ADDITIONAL REGULATORY INFORMATION**

(i) The figures for the corresponding previous year have been reclassified/regrouped wherever necessary, to make them comparable.

(ii) The Company does not have any transactions with struck off companies.

(iii) These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated wherever necessary to make them comparable with figure of current year.

(iv) The Company does not have any Benami property, and no proceeding has been initiated or pending against the Company for holding any benami property.

(v) The Company does not have any changes or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

(vi) The Company has not traded or invested in crypto curency or virtual currency during the financial year.

(vii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(such as, search or survey or any other relevant provisions of the Income Tax Act,1961).

(viii) The Company doesnot declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period the date when the financial statements are approved.

(ix) All accounts are rounded-off to the nearest lakhs with two decimals, unless otherwise stated.

(x) The Company has assessed the impact of the Code on Social Security, 2020 and related rules. Based on the assessment, no material impact is expected on the financial statements. Accordingly, no provision has been recognized.

(xi) Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.

(xii) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the Intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- provide any guarantee,security or the like to or on behald of the Ultimate beneficiaries.

(xiii) The Company does not receive any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Note-43 **Security of current assets against borrowings** **(Rs. In Lakhs)**

Month	Name Of Bank	Particulars of Securities Provided	Amount As Per Books of Accounts	Amount as Reported in the Month return statement	Amount of Difference	Reason of Difference
JUNE'25	HDFC BANK LIMITED	INVENTORIES	2,022.79	1,860.31	162.47	Price and Quantity may very time to time from Stock Statement.
SEPTEMBER'25	HDFC BANK LIMITED	INVENTORIES	2,416.66	2,166.66	250.00	
DECEMBER'25	HDFC BANK LIMITED	INVENTORIES	2,271.94	2,205.34	66.60	
MARCH'26	HDFC BANK LIMITED	INVENTORIES	2,190.98	2,111.14	79.84	
JUNE'25	HDFC BANK LIMITED	TRADE RECEIVABLE	519.21	462.57	56.64	We pledge Only 90 Days Debtors from our Books.
SEPTEMBER'25	HDFC BANK LIMITED	TRADE RECEIVABLE	571.63	405.36	166.27	
DECEMBER'25	HDFC BANK LIMITED	TRADE RECEIVABLE	745.94	588.91	157.03	
MARCH'26	HDFC BANK LIMITED	TRADE RECEIVABLE	577.82	342.24	235.58	

Working Capital Loans from Banks are secured by way of first pari-passu charge on stock, book debts, other current assets and additionally secured by a specific immovable property of the Company located at village barhana, Jhajjar, Haryana and another immovable property at 43/41, Delhi West Punjabi Bagh, Delhi-110029 in the name of director's relatives. Statements of Current Assets filed by the Company with its bankers are in agreement with books of account.

Note-44 For the period ended 31st March,2026, the Board of Directors of the Company not recommended any dividend for the shareholders of the company.

Note-45 The financial statements were approved by the Board of Directors and authorised for issue on May 30, 2026.

NOTE-46 **RATIOS**

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
(a) Current Ratio,	Total current assets	Total current liabilities	1.76	1.73	1.91%	
(b) Debt-Equity Ratio,	Debt consists of borrowings and lease liabilities	Total Equity	0.88	1.10	-20.04%	
(c) Debt Service Coverage Ratio,	Earnings available for	Debt service = Interest and lease payments + Principal repayments	1.13	1.69	-33.09%	Ratio decrease due to decreases in current year profits.
(d) Return on Equity Ratio,	Profit for the year less Preference dividend (if any)	Average total equity	1.54%	24.75%	-93.79%	Ratio decrease due to decreases in current year profits.
(e) Inventory turnover ratio,	Turnover	Average inventory	3.50	3.51	-0.17%	
(f) Trade Receivables turnover ratio,	Revenue from operations	Average trade receivables	11.39	7.11	60.27%	Ratio improved due to decrease in average trade receivable in current year
(g) Trade payables turnover ratio,	Net Credit Purchases	Average Trade Payables	6.96	5.24	32.78%	Ratio increased due to increase in creditors as compared to increase in purchase during current year.
(h) Net capital turnover ratio,	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	5.06	4.85	4.35%	
(i) Net profit ratio,	Profit for the year	Revenue from operations	0.11%	2.22%	-94.83%	Ratio decrease due to decreases in current year profits.
(j) Return on Capital employed,	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	5.04%	8.97%	-43.86%	Ratio decrease due to decreases in current year profits.
(k) Return on investment.	Income generated from invested funds	Average invested funds in treasury investments	8.48%	0.62%	1267.53%	Increase is due to increase in profit on sale of investment during the year.

The accompanying notes form an integral part of the financial statements

AUDITORS' REPORT
As Per Our Separate Report of Even date attached
For GOYAL NAGPAL & CO
FRN NO.018289C
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF A G UNIVERSAL LIMITED

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Bharti Gupta
Director
DIN: 08189660

CA Virender Nagpal
Partner
M. No.416004
Udin: 25416004BMHVBH5005
Place : New Delhi
Date : May 30, 2026

Surbhi Gupta
Company Secretary
PAN: BYOPG0720J

Harpreet Singh
Chief Financial Officer
PAN: DFWPS1535A

Note 47 **(s) Employee benefit plan**

As per the Accounting standard 15 ' Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(I) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

(Amount in Lakhs)

PARTICULARS	As at 31st March ,2026		As at 31st March ,2025	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined Contribution Plans	1.47	0.31	2.12	0.36

(II) Defined benefit Plans

The company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(II-a) Expenses recognized during the year

(Amount in Lakhs)

PARTICULARS	As at 31st March ,2026		As at 31st March ,2025	
	Gratuity	Other defined benefits plans	Gratuity	Other defined benefits plans
Components of employer expense				
Current service cost	1.21	-	2.02	-
Past service cost	-	-	-	-
Interest cost	0.78	-	0.64	-
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement Cost / (credit)	-	-	-	-
Actuarial losses / (gains)	(2.45)	-	0.52	-
Total expense/(income) recognized in the statement of Profit and Loss	(0.45)	**-**	**3.17**	**-**

(II-b) Table showing changes in present value of obligations during the period

(Amount in Lakhs)

PARTICULARS	As at 31st March ,2026		As at 31st March ,2025	
	Gratuity	Other defined benefits plans	Gratuity	Other defined benefits plans
Present value of obligation as at beginning of the period	12.37	-	9.20	-
Acquisition adjustment	-	-	-	-
Interest cost	0.78	-	0.63	-
Past service cost	-	-	-	-
Current service cost	1.21	-	2.02	-
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement Cost / (credit)	-	-	-	-
Benefit paid	-	-	-	-
Actuarial gain / (losses) on obligations	(2.45)	-	0.52	-
Obligation as on closing of the year	**11.92**	**-**	**12.37**	**-**

(II-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(II-d) Reconsilation of fair value of assets and obligations:

(Amount in Lakhs)

PARTICULARS	As at 31st March ,2026		As at 31st March ,2025	
	Gratuity	Other defined benefits plans	Gratuity	Other defined benefits plans
Fair value of plan assets	-	-	-	-
Present value of obligations	12.37	-	9.20	-
Amount recognized in balance sheet	**12.37**	**-**	**9.20**	**-**

(II-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-2014). Rates at specimen ages are as shown below:

Withdrawal: Withdrawal rate are in accordance with the following table:

PARTICULARS	As at 31st March ,2026		As at 31st March ,2025	
	Gratuity	Other defined benefits plans	Gratuity	Other defined benefits plans
For all Ages	10% per Annum	-	10% per Annum	-

Financial Assumptions:

PARTICULARS	As at 31st March ,2026		As at 31st March ,2025	
	Gratuity	Other defined benefits plans	Gratuity	Other defined benefits plans
Discount Rate	7.15%		6.60%	
Expected return on plan assets	NA		NA	
Salary growth rate	8.00%		8.00%	

The accompanying notes form an integral part of the financial statements

AUDITORS' REPORT
As Per Our Separate Report of Even date attached
For GOYAL NAGPAL & CO
FRN NO.018289C
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF A G UNIVERSAL LIMITED

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Bharti Gupta
Director
DIN: 08189660

CA Virender Nagpal
Partner
M. No.416004
Udin: 25416004BMHVBH5005
Place : New Delhi
Date : May 30, 2026

Surbhi Gupta
Company Secretary
PAN: BYOPG0720J

Harpreet Singh
Chief Financial Officer
PAN: DFWPS1535A