



ALPHA GEO (INDIA) LIMITED

Plot No.1, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034
Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Ref: AGIL/CS/NSE&BSE/176/2017-18
Date: 07-02-2018

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report thereon for the quarter and nine months ended 31st December, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

Ref: Scrip Code: 526397; Scrip ID: ALPHAGEO

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter and nine months ended 31st December, 2017 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 7th February, 2018.
2. Statement of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 7th February, 2018.
3. Declaration under Regulation 33(3)(d) w.r.t. Limited Review Reports on Statement of Financial Results:

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Limited Review Reports dated 7th February, 2018 issued by Auditors of the Company M/s. Majeti & Co., Chartered Accountants, Hyderabad, on the Statement of Unaudited Standalone Financial Results and Statement of Unaudited Consolidated Financial Results for the quarter ended 31st December, 2017 *are with unmodified opinion.*

4. Press Release on the Unaudited Financial Results for the quarter ended 31st December, 2017.

The Board meeting commenced at 13:30 Hrs and concluded at 15:15 Hrs.

Thanking You

Yours faithfully,
For Alpha Geo (India) Limited

Deepa Dutta
Company Secretary and Compliance Officer





ALPHA GEO (INDIA) LIMITED

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Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238
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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017 (Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended 31st March 2017
		31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	INCOME:						
	Revenue From Operations	10376.04	2130.04	8104.77	24000.56	13941.13	30589.34
	Other Income	35.83	32.06	20.96	95.55	66.49	219.60
	Total Income	10411.87	2162.10	8125.73	24096.11	14007.62	30808.94
2	EXPENSES:						
	Survey and Survey Related Expense	6553.44	1301.04	4632.19	15338.80	8300.96	17878.74
	Employee Benefits Expense	532.96	234.38	409.26	1312.21	822.36	1707.53
	Finance Costs	119.88	81.56	119.54	384.69	249.83	414.67
	Depreciation and Amortisation expense	853.53	855.59	774.15	2533.69	1562.82	2372.00
	Other Expenses	192.00	146.32	337.59	501.13	619.13	843.13
	Total Expenses	8251.81	2618.89	6272.73	20070.52	11555.10	23216.08
3	Profit /(Loss) before Exceptional items and tax (1-2)	2160.06	(456.79)	1853.00	4025.59	2452.52	7592.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit /(Loss) before tax (3-4)	2160.06	(456.79)	1853.00	4025.59	2452.52	7592.86
6	Tax Expense						
	Current Tax	805.49	(89.70)	642.33	1546.87	825.21	2094.26
	Deferred Tax	(57.21)	(29.95)	35.80	(142.97)	22.02	439.18
	Total Tax Expense	748.28	(119.65)	678.13	1403.90	847.23	2533.44
7	Profit /(Loss) for the period from continuing operations (5-6)	1411.78	(337.14)	1174.87	2621.69	1605.29	5059.42
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit /(Loss) for the Period (7+10)	1411.78	(337.14)	1174.87	2621.69	1605.29	5059.42
12	Profit /(Loss) for the period attributable to:						
	Shareholders of the Company	1412.04	(337.14)	1174.87	2621.95	1605.29	5059.42
	Non-Controlling Interest	(0.26)	-	-	(0.26)	-	-
13	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	0.89	2.75	(1.55)	11.25	(4.65)	(6.21)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.31)	(0.95)	0.53	(3.89)	1.59	2.15
B	(i) Items that will be reclassified to profit or loss	(263.67)	40.32	93.88	(232.50)	106.12	109.61
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(263.09)	42.12	92.86	(225.14)	103.06	105.55
14	Total Comprehensive Income for the period (11+13)	1148.69	(295.02)	1267.73	2396.55	1708.35	5164.97
15	Total Comprehensive Income for the period attributable to:						
	(Comprising Profit (Loss) and other comprehensive Income for the period)						
	Shareholders of the Company	1148.95	(295.02)	1267.73	2396.81	1708.35	5164.97
	Non-Controlling Interest	(0.26)	-	-	(0.26)	-	-
16	Paid Up Equity Share Capital (Ordinary shares of Rs. 10/- each)	636.48	636.48	590.98	636.48	590.98	611.98
17	Reserves excluding revaluation reserves						16462.90
18.i.	Earnings /(Loss) Per Equity Share for continuing operations (Not Annualised) -(Rs.)						
	Basic	22.29	(5.32)	20.38	41.40	27.84	87.43
	Diluted	22.29	(5.32)	19.69	41.40	26.91	85.83
18.ii.	Earnings /(Loss) Per Equity Share for discontinued operations (Not Annualised) -(Rs.)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
18.iii.	Earnings /(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) -(Rs.)						
	Basic	22.29	(5.32)	20.38	41.40	27.84	87.43
	Diluted	22.29	(5.32)	19.69	41.40	26.91	85.83

Contd...



CIN: L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.02.2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The Consolidated results include the unaudited financial results of Subsidiaries viz., Alphageo Marine Service Private Limited, India, Alphageo International Limited, Dubai and its Stepdown Subsidiary Alphageo DMCC, Dubai.
- 4 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Inds AS 108 "Operating Segments".
- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP for the quarter and nine months ended 31st December, 2016 and for the year ended 31st March, 2017 to total comprehensive income in accordance with Ind AS for these respective periods is given below:

(Rs.in Lakhs)

Particulars	For the quarter ended 31st December, 2016	For the nine months ended 31st December, 2016	For the year ended 31st March 2017
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	1173.85	1602.23	5055.36
Ind AS adjustments: Add/ (Less)			
Actuarial (gain)/Loss on post employment defined benefit obligation recognised in other Comprehensive Income	1.55	4.65	6.21
Tax impact on Ind AS adjustments	(0.53)	(1.59)	(2.15)
Net Profit/ (Loss) as per Ind AS	1174.87	1605.29	5059.42
Items that will not be reclassified to Profit or Loss	(1.02)	(3.06)	(4.06)
Items that will be reclassified to Profit or Loss:			
Exchange differences in translating the financial statements of a foreign operation	93.88	106.12	109.61
Total Comprehensive income for the period	1267.73	1708.35	5164.97

- 6 The abstract of Financial Results on Standalone basis is given below:

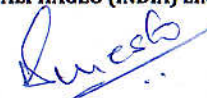
(Rs.in Lakhs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016	31 st March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a Total Revenue from Operations	10359.43	2109.10	8036.70	23887.37	13101.99	29656.23
b Profit /(Loss) Before Tax from continuing operations	2119.43	(463.49)	1821.36	3867.07	2262.91	7299.66
c Profit /(Loss) After Tax from continuing operations	1379.24	(334.95)	1151.36	2491.23	1446.18	4809.29
d Profit /(Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
e Other Comprehensive Income (Net of Tax)	0.58	1.80	(1.02)	7.36	(3.06)	(4.06)
f Total Comprehensive Income	1379.82	(333.15)	1150.34	2498.59	1443.12	4805.23

HYDERABAD
07.02.2018



For ALPHAGEO (INDIA) LIMITED



DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Consolidated Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of overseas subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4283.60 lakhs and net assets of Rs.4269.47 lakhs as at December 31, 2017, total revenue of Rs.811.88 lakhs and net profit after tax of Rs.54.42 lakhs for the nine months ended December 31, 2017 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.



We did not review the financial statements of Indian Subsidiary considered in the preparation of the Statement and which constitute total assets of Rs.74.90 lakhs and net assets of Rs.8.03 lakhs as at December 31, 2017, total revenue of Rs.0.64 lakhs and net loss after tax of Rs.1.97 lakhs for the period ended December 31, 2017 respectively. These financial statements and other financial information are unaudited and have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on such unaudited financial statements as provided by management. Our review report is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to

- i) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with transition date of April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- ii) The Financial Statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 29th May, 2017.

Our Conclusion is not qualified in respect of these matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



Hyderabad
February 07, 2018


Kiran Kumar Majeti
Partner
Membership Number: 220354



ALPHA GEO (INDIA) LIMITED

Plot No.1, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034
Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017 (Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended 31st March, 2017
		31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	INCOME:						
	Revenue From Operations	10359.43	2109.10	8036.70	23887.37	13101.99	29656.23
	Other Income	29.50	32.06	20.97	89.16	66.49	136.41
	Total Income	10388.93	2141.16	8057.67	23976.53	13168.48	29792.64
2	EXPENSES:						
	Survey and Survey Related Expense	6730.02	1443.67	4763.78	15849.92	8164.48	17912.50
	Employee Benefits Expense	529.73	230.76	405.58	1300.33	811.83	1693.79
	Finance Costs	119.88	81.56	119.54	384.69	249.83	414.67
	Depreciation and Amortisation expense	708.15	704.58	620.47	2096.35	1113.36	1796.04
	Other Expenses	181.72	144.08	326.94	478.17	566.07	675.98
	Total Expenses	8269.50	2604.65	6236.31	20109.46	10905.57	22492.98
3	Profit/(Loss) before Exceptional items and tax (1-2)	2119.43	(463.49)	1821.36	3867.07	2262.91	7299.66
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	2119.43	(463.49)	1821.36	3867.07	2262.91	7299.66
6	Tax Expense						
	Current Tax	797.40	(95.96)	634.20	1518.81	838.75	2051.19
	Deferred Tax	(57.21)	(32.58)	35.80	(142.97)	(22.02)	439.18
	Total Tax Expense	740.19	(128.54)	670.00	1375.84	816.73	2490.37
7	Profit/(Loss) for the period from continuing operations (5-6)	1379.24	(334.95)	1151.36	2491.23	1446.18	4809.29
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit/(Loss) for the Period (7+10)	1379.24	(334.95)	1151.36	2491.23	1446.18	4809.29
12	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	0.89	2.75	(1.55)	11.25	(4.65)	(6.21)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.31)	(0.95)	0.53	(3.89)	1.59	2.15
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	0.58	1.80	(1.02)	7.36	(3.06)	(4.06)
13	Total Comprehensive Income for the period (11+12)	1379.82	(333.15)	1150.34	2498.59	1443.12	4805.23
14	Paid Up Equity Share Capital (Ordinary shares of Rs. 10/- each)	636.48	636.48	590.98	636.48	590.98	611.98
15	Reserves excluding revaluation reserves						13391.31
16.i.	Earnings/(Loss) Per Equity Share for continuing operations (Not Annualised) -(Rs.)						
	Basic	21.78	(5.29)	19.97	39.34	25.08	83.11
	Diluted	21.78	(5.29)	19.30	39.34	24.24	81.59
16.ii.	Earnings/(Loss) Per Equity Share for discontinued operations (Not Annualised) -(Rs.)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings/(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) -(Rs.)						
	Basic	21.78	(5.29)	19.97	39.34	25.08	83.11
	Diluted	21.78	(5.29)	19.30	39.34	24.24	81.59

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1st, 2016.
- 3 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The reconciliation of net profit or loss reported in accordance with Indian GAAP for the quarter and Nine months ended 31st December, 2016 and for the year ended 31st March, 2017 to total comprehensive income in accordance with Ind AS for these respective periods is given below:

Particulars	(Rs.in Lakhs)		
	For the quarter ended 31st December, 2016	For the Nine months ended 31st December, 2016	For the year ended 31st March 2017
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	1150.34	1443.12	4805.23
Ind AS adjustments: Add/ (Less)			
Actuarial (gain)/Loss on post employment defined benefit obligation recognised in other Comprehensive Income	1.55	4.65	6.21
Tax impact on Ind AS adjustments	(0.53)	(1.59)	(2.15)
Net Profit/ (Loss) as per Ind AS	1151.36	1446.18	4809.29
Other Comprehensive Income, net of Income tax	1.02	3.06	4.06
Total Comprehensive income for the period	1150.34	1443.12	4805.23

HYDERABAD
07.02.2018



For ALPHAGEO (INDIA) LIMITED



DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to

- i) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with transition date April 1, 2016, and accordingly, The Statement has been prepared by the Company's Management in compliance with Ind AS.
- ii) The Financial Statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 29th May, 2017.

Our Conclusion is not qualified in respect of these matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



M. Kiran Kumar
Kiran Kumar Majeti
Partner

Membership Number: 220354

Hyderabad
February 07, 2018



ALPHAGEO (INDIA) LIMITED

PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017 DATED 07TH FEBRUARY 2018

CONSOLIDATED FINANCIALS

REVENUE OF Rs. 10376 LAKHS HIGHER BY 28% OVER Q3 OF 2016-17

PAT OF Rs. 1412 LAKHS HIGHER BY 20% OVER Q3 OF 2016-17

The Board of Directors of Alphageo (India) Limited today approved the Unaudited Financial Results, Standalone and Consolidated, for the quarter and nine months period ended December 31, 2017. These Financial Results have been prepared as per IND AS Accounting Standards which are applicable to the Company for the Financial Year commenced from April 1, 2017.

Consolidated Financial Results:

For the Q3 of 2017-18, Alphageo has earned a consolidated revenue from operations of Rs. 10376 lakhs against Rs. 8105 Lakhs for the corresponding quarter of the previous year registering a growth of 28% on q-o-q. Consolidated PAT for Q3 of 2017-18 is Rs. 1412 lakhs against Rs.1175lakhs for corresponding quarter of the previous year higher by 20% on q-o-q basis.

Consolidated revenue from operations for nine months period ended December 31, 2017 is Rs. 24001 lakhs against Rs. 13941 lakhs for the corresponding period of previous year registering a growth in revenue of 72%. Consolidated PAT for the nine months period is Rs. 2622 lakhs against consolidated PAT for the corresponding period of previous year of Rs. 1605 lakhs, higher by 63%.

Standalone Financial Results:

For the Q3 of 2017-18, Alphageo has earned a Standalone revenue from operations of Rs. 10359 lakhs against Rs. 8037lakhs for the corresponding quarter of the previous year registering a growth of 29%. Standalone PAT for Q3 of 2017-18 is Rs. 1379 Lakhs against Rs. 1151 lakhs for corresponding quarter of the previous year, higher by 20%

Standalone revenue from operations for nine months period ended December 31, 2017 is Rs. 23887 lakhs against Rs. 13102 lakhs for the corresponding period of the previous year registering a growth of 82%. Standalone PAT for this nine months period is Rs. 2491 lakhs against Rs. 1446 lakhs for corresponding period of previous year higher by 72%.



Business developments during the Quarter:

During the quarter ended December 31, 2017, the company continued operations in various parts of the country against the National Seismic Program contracts awarded. The operations started on a weak note in October due to the onset of delayed monsoon showers in Central India and the North East of India. Starting with deployment of 2 crews in early October it went on to increase to 9 crews by end October and progressively ramping it up to 14 crews by end December. The company continues to run these crews during the current quarter.

Further, during the quarter ended, your company participated in a 3D program for ONGC for carrying out a "Seismic Acquisition of 345 Sqkm. over Mehsana Area, Gujarat". The Company has been successful against the tender and has been awarded a contract valued at Rs. 131.16 Cr (exclusive of GST) to be completed by January 2019. It is expected that 2 crews will be deployed during the 4th quarter of the current year to start operations under the contract.

The company in its efforts to diversify its service range has formed a subsidiary for participating in tenders for acquiring shallow marine and transition zone services. Though the company participated in a tender it was unable to procure the contract due to cancellation of the tender. The company is hopeful of bagging such contracts in the coming year.

The Company's endeavors to diversify its service range to cover areas other than hydrocarbon exploration are still in place and the Company is optimistic in commencing such activities in the near future.

For ALPHAGEO (INDIA) LIMITED


Managing Director