

Ref: AGIL/NSE&BSE/CS/95/2017-18

Date: 04-12- 2017

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report thereon for the quarter and six months ended 30th September, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

Ref: Scrip Code: 526397; Scrip ID: ALPHAGEO

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter and six months ended 30th September, 2017 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 4th December, 2017.
2. Statement of Standalone Unaudited Financial Results of the Company for the quarter and six months ended 30th September, 2017 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 4th December, 2017.
3. Declaration under Regulation 33(3)(d) w.r.t. Limited Review Reports on Statement of Financial Results:

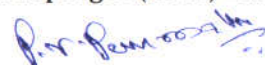
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Limited Review Reports dated 4th December, 2017 issued by Auditors of the Company M/s. Majeti & Co., Chartered Accountants, Hyderabad, on the Statement of Unaudited Standalone Financial Results and Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30th September, 2017 *are with unmodified opinion*.

4. Press Release on the Unaudited Financial Results for the quarter and six months ended 30th September, 2017.

The meeting of Board of Directors is concluded at 3.15 P.M.

Thanking You

Yours faithfully,
For **Alphageo (India) Limited**


Venkatesa Perumallu Pasumarthy
Chief Financial Officer





ALPHA GEO (INDIA) LIMITED

Plot No.1, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034
Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

(Rs. in lakhs)

S.NO.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended 31st March, 2017
		30th September, 2017	30th June, 2017	30th September, 2016	30th September, 2017	30th September, 2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	INCOME:						
	Revenue From Operations	2109.10	11418.84	519.96	13527.94	5065.29	29656.23
	Other Income	32.06	27.60	14.47	59.66	45.52	136.41
	Total Income	2141.16	11446.44	534.43	13587.60	5110.81	29792.64
2	EXPENSES:						
	Survey and Survey Related Expense	1443.67	7676.23	314.41	9119.90	3400.70	17912.50
	Employee Benefits Expense	230.76	539.84	170.01	770.60	406.25	1693.79
	Finance Costs	81.56	183.25	59.63	264.81	130.29	414.67
	Depreciation and Amortisation expense	704.58	683.62	249.16	1388.20	492.89	1796.04
	Other Expenses	144.08	152.37	92.86	296.45	239.13	675.98
	Total Expenses	2604.65	9235.31	886.07	11839.96	4669.26	22492.98
3	Profit before Exceptional items and tax (1-2)	(463.49)	2211.13	(351.64)	1747.64	441.55	7299.66
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(463.49)	2211.13	(351.64)	1747.64	441.55	7299.66
6	Tax Expense						
	Current Tax	(95.96)	817.37	(170.16)	721.41	160.51	2051.19
	Deferred Tax	(32.58)	(53.18)	35.80	(85.76)	(13.78)	439.18
	Total Tax Expense	(128.54)	764.19	(134.36)	635.65	146.73	2490.37
7	Profit for the period from continuing operations (5-6)	(334.95)	1446.94	(217.28)	1111.99	294.82	4809.29
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit for the Period (7+10)	(334.95)	1446.94	(217.28)	1111.99	294.82	4809.29
12	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	2.75	7.61	(1.55)	10.36	(3.10)	(6.21)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.95)	(2.63)	0.53	(3.58)	1.06	2.15
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	1.80	4.98	(1.02)	6.78	(2.04)	(4.06)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other comprehensive Income for the period)	(333.15)	1451.92	(218.30)	1118.77	292.78	4805.23
14	Paid Up Equity Share Capital (Ordinary shares of Rs 10/- each)	636.48	636.48	565.98	636.48	565.98	611.98
15	Reserves excluding revaluation reserves						13391.31
16.i.	Earnings Per Equity Share for continuing operations (Not Annualised)						
	Basic	(5.29)	22.85	(3.85)	17.56	5.22	83.11
	Diluted	(5.29)	22.85	(3.85)	17.56	5.04	81.59
16.ii.	Earnings Per Equity Share for discontinued operations (Not Annualised)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised)						
	Basic	(5.29)	22.85	(3.85)	17.56	5.22	83.11
	Diluted	(5.29)	22.85	(3.85)	17.56	5.04	81.59

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th December 2017 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1st, 2016.
- 3 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The dividend for the year 2016-17 @Rs.4/- Per Equity Share of Rs.10/- each declared at 30th Annual General Meeting held on 29.09.2017 has been Paid on 03.10.2017.
- 5 The Ind AS compliant financial results, pertaining to the quarter and six months ended 30th September, 2016 and for the year ended 31st March, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The reconciliation of net profit or loss reported in accordance with Indian GAAP for these respective periods to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs.in Lakhs)		
	For the quarter ended 30th September 2016	For the Six months ended 30th September 2016	For the year ended 31st March 2017
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	(218.30)	292.78	4805.23
Ind AS adjustments: Add/ (Less)			
Acturial (gain)/Loss on post employment defined benefit obligation recognised in other Comprehensive Income	1.55	3.10	6.21
Tax impact on Ind AS adjustments	(0.53)	(1.06)	(2.15)
Net Profit/ (Loss) as per Ind AS	(217.28)	294.82	4809.29
Other Comprehensive Income, net of Income tax	1.02	2.04	4.06
Total Comprehensive income for the period	(218.30)	292.78	4805.23

7a. Standalone Statement of Assets and Liabilities:

(Rs. in lakhs)		
Particulars	As at 30th September, 2017	As at 31st March, 2017
	Unaudited	Unaudited
ASSETS		
1 Non-current assets		
a) Property, plant and equipment	10,327.13	10,853.70
b) Capital work-in-progress	104.24	104.24
c) Other Intangible assets	421.00	516.64
d) Financial assets		
(i) Investments	1,322.14	1,322.14
e) Deferred tax Asset (net)	544.82	459.05
f) Other non-current assets	84.11	151.48
Total Non-current assets	12,803.44	13,407.25
2 Current assets		
a) Inventories	18.75	31.71
b) Financial assets		
(i) Trade receivables	5,479.70	15,736.17
(ii) Cash and cash equivalents	3,067.44	1,201.72
(iii) Bank balances other than (ii) above	1,551.52	1,363.23
c) Other current assets	523.61	635.64
Total Current assets	10,641.02	18,968.47
TOTAL ASSETS (1 + 2)	23,444.46	32,375.72

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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

(Rs.in Lakhs)

EQUITY AND LIABILITIES		
A Equity:		
a) Equity share capital	637.83	613.34
b) Other equity	15,437.52	13,705.90
Total Equity (A)	16,075.35	14,319.24
B LIABILITIES		
1 Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	14.02	38.85
(ii) Trade payables	456.35	1,330.66
b) Provisions	100.11	92.15
Total Non-Current Liabilities	570.48	1,461.66
2 Current liabilities		
a) Financial liabilities		
(i) Borrowings	1,489.75	4,729.33
(ii) Trade payables	2,123.69	5,736.97
(iii) Other financial liabilities	2,707.11	5,702.82
b) Other current liabilities	161.49	208.19
c) Provisions	316.59	15.81
d) Current tax liabilities(Net)	-	201.70
Total Current Liabilities	6,798.63	16,594.82
TOTAL LIABILITIES (B)	7,369.11	18,056.48
TOTAL EQUITY AND LIABILITIES (A+B)	23,444.46	32,375.72

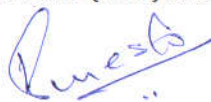
7b. Reconciliation of Equity as reported under previous GAAP and Ind AS is as follows:

(Rs. in lakhs)

Particulars	As at	31.03.2017
Equity as reported under previous GAAP		14,319.24
Adjustments on Ind AS Adoption		-
Equity as reported under Ind AS		14,319.24

*(End of period presented under previous GAAP)

For ALPHAGEO (INDIA) LIMITED



**DINESH ALLA
MANAGING DIRECTOR**



**HYDERABAD
04.12.2017**





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended September 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with transition date April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

We were neither engaged to review, nor we have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter and six months ended on September 30, 2016 and accordingly we do not express any conclusion on the results in the statement for the quarter and six months ended September 30, 2016. As set out in Note 5 to the statement, these figures have been furnished by the management.

The Financial Results of the Company for the quarter ended June 30, 2017, September 30, 2016 and for six months ended September 30, 2016 are prepared in accordance with Companies (Indian Accounting Standards) Rules 2015, were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their reports dated August 04, 2017, and November 11, 2016 respectively.

The Financial Statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 29th May, 2017.

Our Conclusion is not qualified in respect of these matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S




Kiran Kumar Majeti
Partner
Membership Number: 220354

Hyderabad
December 04, 2017



ALPHA GEO (INDIA) LIMITED

Plot No.1, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034

Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238

E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

(Rs. in lakhs)

S.NO.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended 31st March 2017
		30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	INCOME:						
	Revenue From Operations	2130.04	11494.48	614.50	13624.52	5836.36	30589.34
	Other Income	32.06	27.66	14.48	59.72	45.53	219.60
	Total Income	2162.10	11522.14	628.98	13684.24	5881.89	30808.94
2	EXPENSES:						
	Survey and Survey Related Expense	1301.04	7484.32	455.53	8785.36	3668.77	17878.74
	Employee Benefits Expense	234.38	544.87	171.47	779.25	413.10	1707.53
	Finance Costs	81.56	183.25	59.63	264.81	130.29	414.67
	Depreciation and Amortisation expense	855.59	824.57	395.39	1680.16	788.67	2372.00
	Other Expenses	146.32	162.81	37.71	309.13	281.54	843.13
	Total Expenses	2618.89	9199.82	1119.73	11818.71	5282.37	23216.08
3	Profit before Exceptional items and tax (1-2)	(456.79)	2322.32	(490.75)	1865.53	599.52	7592.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(456.79)	2322.32	(490.75)	1865.53	599.52	7592.86
6	Tax Expense						
	Current Tax	(89.70)	831.08	(137.44)	741.38	182.88	2094.26
	Deferred Tax	(29.95)	(55.81)	4.34	(85.76)	(13.78)	439.18
	Total Tax Expense	(119.65)	775.27	(133.10)	655.62	169.10	2533.44
7	Profit for the period from continuing operations (5-6)	(337.15)	1547.05	(357.65)	1209.91	430.42	5059.42
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit for the Period (7+10)	(337.15)	1547.05	(357.65)	1209.91	430.42	5059.42
12	Profit for the period attributable to:						
	Shareholders of the Company	(337.15)	1547.05	(357.65)	1209.91	430.42	5059.42
	Non-Controlling Interest	-	-	-	-	-	-
13	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
		2.75	7.61	(1.55)	10.36	(3.10)	(6.21)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.95)	(2.63)	0.53	(3.58)	1.06	2.15
B	(i) Items that will be reclassified to profit or loss						
		40.32	(9.15)	(71.42)	31.17	12.24	109.61
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	42.12	(4.17)	(72.44)	37.95	10.20	105.55
14	Total Comprehensive Income for the period (11+13) (Comprising Profit (Loss) and other comprehensive	(295.03)	1542.88	(430.09)	1247.86	440.62	5164.97
15	Total Comprehensive Income for the period attributable to:						
	Shareholders of the Company	(295.03)	1542.88	(430.09)	1247.86	440.62	5164.97
	Non-Controlling Interest	-	-	-	-	-	-
16	Paid Up Equity Share Capital (Ordinary shares of Rs 10/- each)	636.48	636.48	565.98	636.48	565.98	611.98
17	Reserves excluding revaluation reserves						16462.90
18.i	Earnings Per Equity Share for continuing operations (Not Annualised)						
	Basic	(5.32)	24.43	(6.33)	19.11	7.62	87.43
	Diluted	(5.32)	24.43	(6.33)	19.11	7.35	85.83
18.ii	Earnings Per Equity Share for discontinued operations (Not Annualised)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
18.iii	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised)						
	Basic	(5.32)	24.43	(6.33)	19.11	7.62	87.43
	Diluted	(5.32)	24.43	(6.33)	19.11	7.35	85.83

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04.12.2017 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1st, 2016.
- 3 The Consolidated results include the unaudited financial results of Subsidiary and Stepdown Subsidiary viz., Alphageo International Limited., Dubai and Alphageo DMCC, Dubai respectively.
- 4 The dividend for the year 2016-17 @Rs.4/- Per Equity Share of Rs.10/- each declared at 30th Annual General Meeting held on 29.09.2017 has been Paid on 03.10.2017.
- 5 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Inds AS 108 "Operating Segments".
- 6 The Ind AS compliant financial results, pertaining to the quarter and six months ended 30th September, 2016 and for the year ended March 31, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The reconciliation of net profit or loss reported in accordance with Indian GAAP for these respective periods to total comprehensive income in accordance with Ind AS is given below:

(Rs.in Lakhs)

Particulars	For the quarter ended 30th September 2016	For the half year ended 30th September 2016	For the year ended 31 st March 2017
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	(358.67)	428.38	5055.36
Ind AS adjustments: Add/ (Less)			
Actuarial (gain)/Loss on post employment defined benefit obligation recognised in other Comprehensive Income	1.55	3.10	6.21
Tax impact on Ind AS adjustments	(0.53)	(1.06)	(2.15)
Net Profit/ (Loss) as per Ind AS	(357.65)	430.42	5059.42
Items that will not be reclassified to Profit or Loss	(1.02)	(2.04)	(4.06)
Items that will be reclassified to Profit or Loss:			
Exchange differences in translating the financial statements of a foreign operation	(71.42)	12.24	109.61
Total Comprehensive income for the period	(430.09)	440.62	5164.97

7.a Consolidate Statement of Assets and Liabilities

(Rs.in Lakhs)

		As at 30th September 2017	As at 31st March 2017
Particulars		Unaudited	Unaudited
1	ASSETS		
	Non-current assets		
	Property, plant and equipment	12,653.77	13,438.12
	Capital work-in-progress	104.24	104.24
	Intangible assets	481.56	591.27
	Deferred tax Asset (net)	544.82	459.06
	Other non-current assets	84.11	151.47
	Total Non-current assets	13,868.50	14,744.16
2	Current assets		
	Inventories	62.64	118.47
	Financial assets:		
	(i) Trade receivables	5,366.93	16,002.93
	(ii) Cash and cash equivalents	4,603.51	2,162.25
	(iii) Bank balances other than (ii) above	1,551.54	1,363.22
	Other current assets	526.44	646.09
	Total Current assets	12,111.06	20,292.96
TOTAL ASSETS (1 + 2)		25,979.56	35,037.12



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Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

A	EQUITY AND LIABILITIES		
	Equity:		
	Equity share capital	637.84	613.34
	Other equity	18,638.20	16,777.49
	Non-Controlling Interest	-	-
	Total Equity (A)	19,276.04	17,390.83
B	LIABILITIES		
	1 Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	14.02	38.85
	(ii) Trade payables:	456.35	1,330.66
	Provisions	100.11	92.15
	Total Non-current liabilities (B)	570.48	1,461.66
	2 Current liabilities		
	Financial liabilities		
	(i) Borrowings	1,489.75	4,729.33
	(ii) Trade payables:	2,123.69	5,736.97
	(iii) Other financial liabilities	2,041.52	5,292.64
	Other current liabilities	161.49	208.19
	Provisions	316.59	15.80
	Current tax liabilities (net)	-	201.70
	Total current liabilities	6,133.04	16,184.63
	TOTAL LIABILITIES	6,703.52	17,646.29
	TOTAL EQUITY AND LIABILITIES	25,979.56	35,037.12

7.b Reconciliation of equity as reported under previous GAAP is as follows:

(Rs. in lakhs)	
Particulars	As at
	31.03.2017 *
Equity as reported under previous GAAP	17,390.83
Adjustments on Ind AS Adoption	-
Equity as reported under Ind AS	17,390.83

*(End of period presented under previous GAAP)

8 The abstract of Financial Results on Standalone basis is given below:

		(Rs.in Lakhs)					
	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue from Operations	2109.10	11418.84	519.96	13527.94	5065.29	29656.23
2	Profit Before Tax from continuing operations	(463.49)	2211.13	(351.64)	1747.64	441.55	7299.66
3	Profit After Tax from continuing operations	(334.95)	1446.94	(217.28)	1111.99	294.82	4809.29
4	Profit After Tax from Dis-continuing operations	-	-	-	-	-	-
5	Other Comprehensive Income (Net of Tax)	1.80	4.98	(1.02)	6.78	(2.04)	4.06
6	Total Comprehensive Income	(333.15)	1451.92	(218.30)	1118.77	292.78	4805.23

For ALPHAGEO (INDIA) LIMITED

Dinesh Alla

DINESH ALLA
MANAGING DIRECTOR



HYDERABAD
04.12.2017





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Consolidated Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended September 30, 2017 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4566.99 lakhs and net assets of Rs.4548.28 lakhs as at September 30, 2017, total revenue of Rs.572.51 lakhs and net profit after tax of Rs.69.57 lakhs for the half year ended September 30, 2017 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with transition date of April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

We were neither engaged to review, nor we have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter and six months ended on September 30, 2016 and accordingly we do not express any conclusion on the results in the statement for the quarter and six months year ended September 2016. As set out in Note 6 to the statement, these figures have been furnished by the management.

The Consolidated Financial Results of the company for the quarter ended June 30, 2017, September 30, 2016 and for the half year ended September 30, 2016 are prepared in accordance with companies (Indian Accounting Standards) Rules 2015, were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their reports dated August 04, 2017, and November 11, 2016 respectively.

The Financial Statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 29th May, 2017.

Our Conclusion is not qualified in respect of these matters.

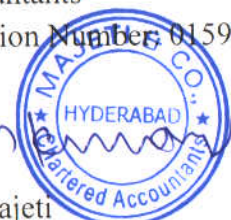
For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



Kiran Kumar Majeti
Partner

Membership Number: 220354

Hyderabad
December 04, 2017



PRESS RELEASE DATED 04th DECEMBER 2017

ALPHAGEO EARNS A PAT OF Rs. 1210 LAKHS ON CONSOLIDATED BASIS

FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2017

The Board of Directors of Alphageo (India) Limited today approved the Unaudited Financial Results, Standalone and Consolidated, for the second quarter and six months ended on September 30, 2017. These Financial Results have been prepared as per IND AS Accounting Standards which are applicable to the Company for the financial year commenced from April 1, 2017.

Consolidated Financial Results:

For the Q2 of 2017-18, Alphageo has earned a consolidated revenue from operations of Rs. 2130 lakhs against Rs. 614 Lakhs for the corresponding quarter of the previous year registering a q-o-q growth of 247%. For the Six Months Ended 30th Sept 2017, the consolidated revenue from operations is Rs. 13625 lakhs against Rs. 5836 lakhs for the corresponding six months period of previous year.

Consolidated PAT for six months period ended 30th Sept 2017 is Rs. 1210 lakhs against Rs.430 Lakhs for corresponding six months period of the previous year, higher by 181%.

Standalone Financial Results:

For the Q2 of 2017-18, Alphageo has earned a standalone revenue from operations of Rs. 2109 lakhs against Rs. 520 Lakhs for the corresponding quarter of the previous year registering a q-o-q growth of 305%. For the Six Months Ended 30th Sept 2017, the standalone revenue from operations is Rs. 13528 lakhs against Rs. 5065 lakhs for the corresponding six months period of previous year.

Standalone PAT for six months period ended 30th Sept 2017 is Rs. 1112 lakhs against Rs. 295 Lakhs for corresponding six months period of the previous year, higher by 277%.

Business developments during the Quarter and thereafter:

The Company has successfully completed the execution of Carpet 3D Seismic Data Acquisition in Bantumilli-South Vygreswaram area of KG Basin. Post monsoon, the operations for 2D Seismic Data Acquisition have been recommenced in 6 Sectors. The Company has been issued a Notification of Award for conducting 3D Seismic Data Acquisition in Carpet area of Mehsana of Cambay Basin of an estimated contract value of Rs. 154.77 Crores (including GST).

The Company, for diversifying its services into shallow water / transition zone geophysical services, has formed a subsidiary "Alphageo Marine Services Private Limited" with 74% of shareholding and 26% of shareholding being held by the Technical Partner. The Subsidiary has participated in tender called for providing these services by ONGC Ltd.

Change in Directorate:

Mr. Mandapalli Raju, is appointed as Independent Director on the Board of Directors of the Company. Mr. Dinesh Alla, Managing Director of the Company is appointed as Chairman and Managing Director of the Company.

For ALPHAGEO (INDIA) LIMITED

Managing Director