



Date: 29.10.2025

To, The Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 <b>Scrip Code: 539042</b>	To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Symbol: AGIIL</b>
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Dear Sir/Madam,

**Sub: Intimation of withdrawal of Credit Rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

With reference to captioned subject, we would like to inform you that at the request of the Company and on submission of No-Objection Certificates from the various Banks of the Company, the credit rating Agency viz. Infomerics Valuation and Rating Ltd. vide its letter dated 29<sup>th</sup> October, 2025 has withdrawn Credit rating assigned to the company with immediate effect. (Letter for the same is enclosed herewith)

A copy of Rating Letter from credit rating agency - Infomerics Valuation and Rating Ltd. is attached for your reference.

This is for your information and record.

Thanking you,

**FOR AGI INFRA LIMITED**

**Aarti Mahajan**  
**(Company Secretary and Compliance Officer)**

**AGI INFRA LIMITED**

CIN: L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights II, Jalandhar -144022, Punjab

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## **INFOMERICS VALUATION AND RATING LTD.**

*Integrated Financial Omnibus Metrics Research of International Corporate Systems  
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)*

**Mr. Balwinder Singh Sandha**

Chief Financial Officer

**AGI Infra Limited**

S.C.O. Urbana Jalandhar Height – II

Punjab - 144020

**October 29, 2025**

Dear Sir,

### **Withdrawal of ratings assigned to the Bank Loan Facilities of AGI Infra Limited**

1. At the request of the company vide letter dated July 30, 2025, along with 'No Objection Certificates' dated July 22, 2025 (Bank of Baroda), July 22, 2025 (Central Bank of India), July 22, 2025 (Punjab National Bank), July 04, 2025 (State Bank of India) and July 22, 2025 (Capital Small Finance Bank) Infomerics Valuation and Rating Limited (IVR) has reaffirmed the long-term rating and short term rating to IVR BBB+/Stable/A2. Simultaneously, the rating assigned to the bank loan facilities of AGI Infra Limited has been withdrawn with immediate effect.
2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which is enclosed. **Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**
3. In case of any future rating requirements, we will be happy to offer our services.
4. In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

**With Regards,**

**Sonia Luthra**

Rating Analyst

[Sonia.luthra@infomerics.com](mailto:Sonia.luthra@infomerics.com)

**Dewanshi Goel**

Rating Analyst

[dewanshi.goel@infomerics.com](mailto:dewanshi.goel@infomerics.com)

**Head Office :** Flat No. 104/108, First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, (INDIA)  
Phone : 011 - 41410244, 40154576, 24611910, 24654796 Fax : 011 - 24627549

**Corporate Office :** Office No. 1102,1103,1104, B-Wing, Kanakia Wall Street, Off. Andheri Kurla Road, Andheri East, Mumbai-400093, (INDIA)  
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**CIN : U32202DL1986PLC024575**



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*Integrated Financial Omnibus Metrics Research of International Corporate Systems*

*(Formerly Infomerics Valuation And Rating Pvt. Ltd.)*

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

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