

FOR IMMEDIATE RELEASE

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Contacts:	Amber Remke	Chris Griffin	Neelam Kapoor
	Waller & Company Public Relations	AGC Networks, Inc.	AGC Networks
	918-587-1909	214-258-1619	+91 98197 30611

AGC Networks, Inc. Announces Acquisition of the business of Transcend United Technologies

DALLAS, Texas – AGC Networks, Inc., a global technology solutions provider, today announced acquisition of the business of Transcend United Technologies LLC (“Transcend”), North America. Transcend provides global IT systems integration focused on Unified Communications, Data Center Infrastructure and Managed Services having annualized revenues of approximately \$43 M USD and 130 employees.

This acquisition is in line with AGC’s 10³ growth strategy offering seamless delivery of 10 key solutions, through 10 key alliances across 10 key geographies. The acquisition of business of Transcend positively impacts solution offerings, newer alliances and prominent in roads in the large US market. It represents a strategic opportunity for AGC and Transcend to combine their respective strengths in innovation, technology and customer experience to offer clients the industry’s leading suite of technology solutions. Together, AGC and the business of Transcend will provide clients with intelligent solutions that address the growing need for unified technology systems in enterprise organizations spanning multiple industries.

The Transcend business will operate under the AGC Networks brand, and will be led by **Greg Forrest, President, Americas**. Commenting on this acquisition, Greg Forrest said “We are delighted to welcome our employees from Transcend, who will continue operations from their current offices providing clients with enhanced technology solutions”.

“AGC conducted a diligent search to acquire a technology solutions provider that aligned not only with our organization’s focus on developing the most innovative technology solutions, but also with our commitment to providing an exemplary customer experience,” said Forrest. “Through the combined business, we plan to leverage the business of Transcend’s portfolio of specialized services to offer greater depth of technology solutions to a broader audience in North America. Additionally, the acquisition of the business of Transcend further enhances AGC’s value proposition to ‘Enable Experience’ for our customers. ”

“This is a big win for our customers,” said **Rick Hirsh, CEO of Transcend**. “Our ongoing initiatives to provide best-in-class solutions with the highest level of customer service are now augmented by the depth and commitment of the AGC team. Customers will benefit by having even greater access to solutions that provide a competitive edge in today’s rapidly evolving business climate.”

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Speaking on the occasion, **S K Jha, Managing Director & CEO at AGC Networks** said, “AGC Networks has built a strong reputation as a leading global technology solutions integrator providing innovative technology in unified communications, data center & virtualization, networking and enterprise applications. This acquisition will equip us to leverage Transcend’s strong expertise and customer base. Furthermore, the on boarded clients will benefit from AGC’s seamless technology solutions delivered across the globe and AGC’s clients benefit from Transcend’s technology alliances in North America. ”

“Transcend’s core competencies’ in Unified Communications and Data Center Infrastructure, together with the global presence of AGC, positions us as a leader in this rapidly growing space.” added **Sanjeev Verma, President, Global Sales and Business Operations**, AGC Networks.

About AGC Networks Inc.

AGC Networks Inc. is the US subsidiary of AGC Networks, a global company enabling Enterprise Customer innovation, value and wealth creation by applying leading technologies to business needs. With business office in Las Colinas, Texas, Dallas’ technology center, AGC Networks utilizes deep subject expertise, global resources, experience and agility to deliver innovative Enterprise cost management and increased service levels to internal and external stakeholders. AGC Networks Inc. offers a range of principal competencies for multiple industries, business productivity and Enterprise applications, communications, and technologies/solutions for infrastructure, collaboration and security. Partnered with global leaders Avaya, Polycom, HP, ShoreTel, Microsoft, Juniper Networks, Cisco and SAP, AGC Networks delivers innovative processes and solutions to deliver customer value. For more information, visit www.agcnetworks.com.

About Transcend United Technologies

Transcend United Technologies, headquartered in Philadelphia, is a leading national services provider and technology integrator focused on unified communications and data center infrastructure. Transcend maintains offices in Minnesota, Texas, California, Ohio, Florida, Massachusetts, Illinois, Connecticut, New York, Nebraska, North Carolina, Tennessee and India, and supports over 1,500 customers.

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This news release contains forward-looking statements. Forward-looking statements (generally identified by such words as "expects," "plans," "believes," "likely," "anticipates" and similar words or expressions) reflect management's current expectations, assumptions, and beliefs based upon information currently available to management. Investors are cautioned that all forward-looking statements are subject to certain risks and uncertainties which are difficult to predict and that could cause actual results to differ materially from those projected. These risks and uncertainties include; the ability to successfully integrate employees and operations; the risk that the expected cost savings and other synergies from the transaction may not be fully realized, realized at all or take longer to realize than anticipated; and other risks that affect the operation of our business, including additional risks and important factors.