



Enabling Experience

March 31, 2014

The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
(Stock Code : 500463)
Fax : 022 – 2272 3121 / 2037 / 39 / 41 / 61 / 3719

AGC Networks Ltd
Equinox Business Park, Tower - 1
(Peninsula Techno Park)
Off Bandra Kurla Complex,
LBS Marg, Kurla West
Mumbai - 400070
India
T : +91 22 6661 7272
F : +91 22 6704 5888
www.agcnetworks.com

Sub : Circular Resolution of the Board of Directors

Dear Sir,

This is to inform you that the Board of Directors of the Company by way of circular resolution passed on March 31, 2014 have passed the following resolution:

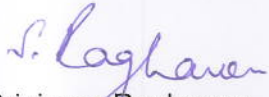
I. Resignation of Director of the Company

The Board of Directors of the Company accepted and took note of the resignation of Dr. Haseeb Drabu from the Directorship of the Company w.e.f. March 28, 2014.

You are requested to take the above on record and oblige.

Thanking You

Yours faithfully,
For AGC Networks Limited


Srinivasa Raghavan
Chief Financial Officer

Encl: Circular Resolution

Cc: (1) National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Fax : 022 – 26598237 / 38
(Symbol: AGCNET)
(Series : EQ)

RESOLUTION TO BE PASSED BY CIRCULATION BY BOARD OF DIRECTORS OF THE COMPANY

Subject: Circular Resolution relating to resignation of Dr. Haseeb Drabu as Director of the Company

"RESOLVED THAT Dr. Haseeb Drabu's resignation dated March 28, 2014 as Director of the Company be and is hereby accepted with immediate effect.

RESOLVED FURTHER THAT each Director, Company Secretary and Mr. Srinivasa Raghavan, Chief Financial Officer, be and is hereby authorized to file necessary forms, returns, documents, papers, etc. with the Stock Exchanges, Securities Board of India, Registrar of Companies and / or other requisite government / statutory authorities as required under the Companies Act, 1956 or any other statute, rule or regulation for the time being in force."
