

Strictly Confidential



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April 22, 2014

AGC/PB/SE/2014/011

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub.: Outcome of the Board meeting of AGC Networks Limited (CIN: L32200MH1986PLC040652) held on 22nd April, 2014.

Ref.: Script code BSE 500463/NSE AGCNET

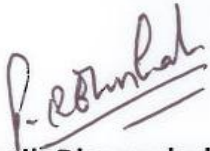
This is to inform you that the Board of AGC Networks Limited at its meeting held on Tuesday, 22nd April, 2014 has implemented its top management reorganization. Mr. S. K. Jha is moving to a larger role at Aegis Limited and has, therefore, resigned from the Board as Managing Director of AGC Networks Limited.

The Board is in the process of appointing an experienced CEO/Managing Director with extensive domain expertise. In the interim, a team of Directors and Company leaders will manage the operations of the Company.

Accordingly, Mr. Sanjeev Verma is being appointed as the Executive Director and Mr. Neeraj Gupta as a Non-Executive Director on the Board of AGC Networks Limited.

This is for your information, record and necessary action.

For AGC Networks Limited


Pratik Bhanushali
Company Secretary

Encl: A/a.