AGC
Accelerating Business

AGC Networks Limited
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AGC/SD/SE/2018/44

August 31, 2018

Corporate Relationship Department **Bombay Stock Exchange Limited** P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	**Corporate Relationship Department** **National Stock Exchange Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai 400051

Dear Sir,

Sub.: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Ref.: Scrip code BSE: 500463/NSE: AGCNET

With reference to our letter no. AGC/SD/SE/2018/40 with respect to intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") dated August 14, 2018, we wish to inform you that pursuant to the approval of shareholders of the Company received at the Annual General Meeting held on August 1, 2018 and the In-principal approval of the National Stock Exchange of India Limited and BSE limited dated August 3, 2018 and August 9, 2018 respectively, the Board of Directors of the Company vide its circular resolution dated August 31, 2018, has allotted 12,71,185 (Twelve Lakh Seventy One Thousand One Hundred and Eighty-Five) Equity Shares of the face value of Rs. 10/- each at Rs. 118/- per share including a premium of Rs. 108/- per share, aggregating to an amount of Rs. 14,99,99,830 (Rupees Fourteen Crore Ninety-Nine Lakh Ninety-Nine Thousand Eight Hundred and Thirty) to the existing holders of 1,50,000 0.01% Compulsorily Convertible Preference Shares of Rs. 1000 each ("CCPS") on conversion of CCPS in accordance with the terms of conversion approved by the shareholders at the aforesaid AGM.

This is for your information, record and necessary action.

Thanking You,

For **AGC Networks Limited**

AGC Networks Limited
Mumbai

Aditya Goswami
Company Secretary & Compliance Officer