

AGC/SD/SE/2019/12

January 17, 2019

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla complex, Bandra (East) Mumbai 400051
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Dear Sir,

Sub.: Outcome of the Board Meeting held on January 17, 2019

Ref.: Scrip code BSE: 500463/NSE: AGCNET

Pursuant to the provisions of Regulation 30 of SEBI LODR Regulations, 2015 (as amended from time to time), We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. January 17, 2019 has considered and approved following:

1. Appointed Mr. Naresh Kothari as Non-Executive Additional Director on the Board of the Company w.e.f. January 17, 2019.
2. Accepted the resignation of Mr. Kaustubh Sonalkar from the Directorship of the Company w.e.f. January 17, 2019.

Brief profile of Mr. Naresh Kothari is as under:

Mr. Naresh is a seasoned Indian financial services professional with over 23 years of experience in business building and capital markets. During his career, he has held various operating as well as management responsibilities.

Mr. Naresh was one of the earliest Senior Partners at Edelweiss Financial Services, and was a key person involved in shaping it into one of the leading financial services firms of India. At Edelweiss, he led teams that built India's largest domestic Institutional Brokerage business, a large coverage



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platform with some of the best corporate relationships in India, one of the most aggressive Equity Capital Markets platform and also a leading alternative asset management platform. During his 13-year tenure, he held various management roles including President of Edelweiss Capital, Senior member of Management Committee, Co-Head of Edelweiss Alternative Asset Advisors, Head of Coverage & ECM, and Co-Head of Institutional Equities. Naresh spent the initial years of his career in building and running an institutional equities sales & trading desk at ICICI Securities.

Along with building various financial services businesses, Mr. Naresh has also played an active role in advising Corporate India on business and capital markets strategy. This active engagement approach also led to development of very strong relationships with corporate India over the years. He remains an active Board member on a few of these corporates.

Mr. Naresh has also done extensive analytical work including identifying some of the most successful investment themes in India. His deep understanding of various asset classes and how they play out across business cycles is now being used in building out some of the most innovative strategies for alternative investing in India through his new firm Alpha Alternatives.

Mr. Naresh is an MBA from Indian Institute of Management, Ahmedabad, which is the premier business school in India and Bachelor of Engineering in Computer Science from the University of Mumbai. He is an avid fitness enthusiast and has run marathons. He is also an ardent reader.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited

Aditya Goswami

Company Secretary & Compliance Officer