

AGC/SD/SE/2019/...103

November 14, 2019

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051
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Sub.: Press release on Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended June 30, 2019

Ref.: Scrip code BSE: 500463/NSE: AGCNET

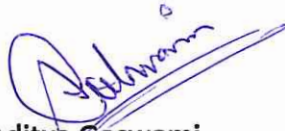
Dear Sir/Madam,

Please find attached herewith the Press release on Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter/half-year ended September 30, 2019.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited



Aditya Goswami
Company Secretary & Compliance Officer
Encl: As above



AGC Networks Announces Q2 FY20 Financial Results

Visible Effects Of Focus On Revenue And Profitability

Mumbai, 14 November 2019: AGC Networks Limited, (BSE: 500463 and NSE: AGCNET), the trusted go-to Technology Integrator announced financial results for quarter ended 30 September, 2019.

Consolidated Financial Highlights for the quarter & half year ended 30 September 2019

Rs/Crores

Particulars	Q2 (FY 19-20)	Q1 (FY 19-20)	Q2 (FY 18-19)*	H1 (FY 19-20)	H1 (FY 18-19)*
Revenue	1,258.67	1,227.87	196.72	2,486.54	385.03
EBIDTA Before Exceptional items & <i>before</i> impact of Ind AS 116 (accounting for leases)	63.56	52.27	11.36	115.83	19.97
EBIDTA Before Exceptional items & <i>after</i> impact of Ind AS 116 (accounting for leases)	87.69	72.95	11.36	160.64	19.97
PBT	37.84	15.53	5.68	53.37	11.96
PAT	35.50	13.56	4.64	49.06	10.42
Adjusted PAT (Before Exceptional items)	48.60	18.22	3.13	66.82	6.25

*Q2 FY19 and H1 FY19 figures do not include results of Black Box Corporation & its subsidiaries and COPC Holdings Inc. and its subsidiaries that were acquired in January 2019

Business Highlights

Black Box acquisition continues to be value accretive through various integration and optimization initiatives leading to improved performance.

Speaking on the announcement of the financial results, **Sanjeev Verma, Whole-time Director**, AGC Networks said “We will continue to focus on taking new age technology solutions tailored for the Digital-ready enterprise and provided through an extended portfolio of support services to both the AGC and Black Box customers. This, we believe is seen as a great value by AGC’s customer base spread across the 30+ global markets that we operate in. Our re-organization of India business should further enhance value in the coming quarters.”

Deepak Kumar Bansal, Chief Financial Officer, AGC Networks said “The combined organization continues to focus on cost optimization and revenue-driven profitable business as the two-pronged approach towards creating value for stakeholders.”

AGC has been conferred the '**Services Partner of the Year 2019**' award at the recently concluded Avaya ENGAGE® event for the future of communications experience and its impact on digital transformation held in Dubai.

Some key wins for AGC include,

- Major **Audio-Video** setup implemented for the world's largest professional services organization (part of the 'BIG 4' accounting firms in India)
- **Voice and Digital Apps** solution deployed for one of the largest technological corporations in the world
- Provided **Customer Centric Solutions** with Leading Edge Technology to an Indian subsidiary of a major Japanese electrical engineering and software company
- Large **LCM upgrade solution** provided for one of the largest broadband communications and entertainment company in North America
- Enabled one of the early adaptations of **Immersive Experience Studio** in East Africa for a leading independent oil and gas exploration and production company.
- Roll out of a **Global firewall system** and a cloud solution for an Australian poker manufacturer

About AGC Networks:

AGC Networks (AGC) is a Global Solution Integrator representing the world's best brands in **Unified Communications, Data Center & Edge IT, Cyber Security (CYBER-i)** and **Digital Transformation & Applications** to evolve the customer's digital landscape. AGC's ability to tailor solutions across quadrants is strengthened through delivery of seamless customer support services.

AGC is the customer's **trusted go-to technology solution integrator** to **architect, deploy, manage and secure** their IT environment through customized solutions and services that accelerate their business.

A leader in Enterprise Communications in **India**, AGC has significant presence across **North America, Latin America, Middle East & Africa, Europe, Singapore, Australia, New Zealand and Philippines** serving customers globally in 30+ countries.

In collaboration with global technology leaders like **Avaya, McAfee, Palo Alto, Cisco, HPE, Trend Micro, Juniper, Nutanix, NICE, Verint, Poly, Genesys and Mitel** among others, AGC delivers domain-focused, flexible and customized technology solutions and seamless services that accelerate customers' business and ensures **Return on Technology Investments (ROTI)**. AGC Networks is an Essar Enterprise. For more information log on to www.agcnetworks.com

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