AGC

Accelerating Business

AGC Networks Limited
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AGC/SD/SE/2020/68

September 10, 2020

To,

Corporate Relationship Department **Bombay Stock Exchange Limited** P.J. Tower, Dalal Street, Fort, Mumbai 400001	**Corporate Relationship Department** **The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051

Sub: Outcome of the Board Meeting held on 10.09.2020

Ref: AGC Networks Limited—Script Code: 5000463 NSE Symbol: AGCNET

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended from time to time, we wish to hereby inform the Exchanges that the Board of Directors ("the Board") of AGC Networks Limited ("the Company") at its meeting held today i.e. September 10, 2020, has inter-alia, considered and approved the following:

1. Appointment of Ms. Neha Nagpal (DIN:08842400) as an Independent Additional Director on the Board of the Company;

2. Appointment of Mr. Anshuman Ruia (DIN:00008501) as a Non-Executive Additional Director on the Board of the Company; and

3. Issue and allotment of 35,227 Equity Shares having face value of Rs. 10/- per share to Mr. Sanjeev Shekhar Verma, Whole-Time Director (DIN:06871685), pursuant to the exercise of ESOP options vested upon him as per the terms of "AGC Networks Employee Stock Option Scheme, 2015" ("the Scheme").

Kindly note that Ms. Neha Nagpal and Mr. Anshuman Ruia are not related to any of the existing Directors on the Board of the Company. The brief profiles of Ms. Nagpal and Mr. Ruia are enclosed herewith for your perusal.

The Board Meeting commenced at 6.45 P.M. and concluded at 6.50 P.M.

This is for your information, record and necessary action.

Thanking you.

Yours Faithfully,
For **AGC Networks Limited**

Aditya Goswami
Digitally signed by Aditya Goswami
DN: cn=Aditya Goswami, c=IN, o=AGC Networks Limited
Date: 2020.09.10 19:02:28 +05'30'

Aditya Goswami
Company Secretary & Compliance Officer
Encl.: A./a.

NEEHA NAGPAL

ADVOCATE

Ms Neeha Nagpal, is a graduate from the University of Warwick, England, where she studied BA [Hons] Law and Business Studies. From there she went on to do her LL.M in International Economic Law at the University of Warwick itself. Neeha has a Diploma in the Law of Private Equity Investment in India from the online learning platform NotJustLEx. Being enrolled as a Lawyer in India for over a decade now, Neeha has vast commercial- law and litigation experience at the Supreme Court of India, various High Courts, National Company Law Tribunal, National Company Law Appellate Tribunal, Competition Commission of India.

Neeha has also advised Clients in transactions relating to re-structuring of Companies and Media/TV show productions. She has worked on several International Commercial Arbitrations representing Telecom Companies. Neeha also represented various Telecom players as well as Coal companies, in the 2G cancellation and Coal block de-allocation case before the Supreme Court of India.

Neeha was a part of the team of Lawyers who worked on the challenge to homosexuality laws in India before the Supreme Court, which led to the decriminalisation of homosexuality in India. She continues to actively focus on commercial law practice with a focus on white-collar crimes and represents various HNI[s] and erstwhile promoters of large companies in matters pertaining to PMLA, SFIO, CBI. She has represented various promoter[s]/companies in matters pertaining to the Insolvency & Bankruptcy Code.

Neeha was awarded the **Forbes 'Tycoons of Tomorrow' Award** in 2018.

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Anshuman Ruia

Advisor – Essar Capital

Anshuman Ruia is part of the second generation of the Ruia family that founded Essar. Essar was founded in 1969 by his father, Shashi Ruia, and uncle, Ravi Ruia.

Anshuman is known for his financial expertise and project execution skills that have been invaluable in Essar's value creation journey. He was involved in the construction of the 20 million tons Essar Oil refinery in Vadinar, which is one of India's most advanced refineries. The refinery was recently acquired by Rosneft and the Trafigura-UCP consortium following a landmark $12.9 billion transaction that was also the largest FDI in India's Energy sector. Additionally, Anshuman led the construction of Essar's coal-based and gas-based power plants in Gujarat, Madhya Pradesh and Odisha. A strong believer in adopting a modular approach in project management, he has ensured that these assets of national importance were completed within committed timelines.

Anshuman has always been a trenchant advocate for business turnaround and growth by taking bold decisions. He was instrumental in overseeing Aegis, Essar's erstwhile BPO business, which expanded more than tenfold within a short span of time. In 2014 and 2017, the Aegis business was monetised in two tranches at a value that was almost 20 times the amount invested in the business. He was also responsible for the Power business' entry into the transmission segment.

Currently, Anshuman is leading Essar's investment in asset-light, new age businesses in the technology and fintech domains. He is also involved in the Ports business where he is driving higher efficiencies and developing an international footprint.

Anshuman's deep knowledge of finance and corporate structure has earned him the respect of his peers. He is a member of the YPO (Young Presidents Organisation). He is married to Radhika, and has two sons, Yuvraj and Yudhishthir. Anshuman is also a passionate connoisseur of music and a keen table tennis player.