

AGC/SD/SE/2020/44

June 11, 2020

To,

Surveillance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Kind Attention: Mr. Piyush Tanna

Sub: Clarification on movement in Stock Prices

Ref: NSE Query Letter No. NSE/CM/Surveillance/9562 dated 09/06/2020

Dear Sir/Madam,

We are in receipt of a query letter from you bearing reference no NSE/CM/Surveillance/9562 dated June 9, 2020, seeking clarification from the Company on the recent price movement in the Stock price of the Company.

In this regard, we wish to inform you that, as of today, there are no events, information or announcements which are required to be disclosed to the Exchange pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and are pending to be disclosed. Hence, we are unable to comment on the significant increase in the price of the shares of the Company across the exchange, in the recent past.

Further, the Company continues to inform Stock Exchanges about any price sensitive information and makes it available on the website of the Company as per the prevalent rules and regulations in force.

Thanking You.

Yours Faithfully,

For **AGC Networks Limited**

Aditya Goswami
Company Secretary & Compliance Officer