

ONIR METALLICS LIMITED

(formerly known as Bhagwat Metals Limited and Essar Metals Limited)

CIN: U27310GJ2015FLC082653

Corporate office address: Essar House, 11 K. K. Marg, Mahalaxmi, Mumbai 400 034

Email id: holdingcosec@essar.com

Contact No: 022 66601100

May 4, 2020

To,

**The Bombay Stock
Exchange Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai –
400 001

**National Stock Exchange of
India Limited**

Exchange Plaza, Block G, C1,
Bandra Kurla Complex, Bandra
(East), Mumbai – 400051

AGC Networks Limited

Equinox Business Park
(Peninsula Techno Park), Off
Bandra-Kurla Complex, LBS
Marg, Kurla (West), Mumbai -
400070

Security Code: 500463

Symbol: AGCNET

Sub: Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, Onir Metals Limited (formerly known as Essar Metals Limited and Bhagwat Metals Limited), hereby submit disclosure in compliance with the requirements under Regulation 30(2) and Regulation 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

For Onir Metals Limited

Authorised Signatory

Registered office address: 601, 6th floor, Indra Complex Near Namrata Society,
Manjalpur, Vadodara 390004, Gujarat

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	AGC Networks Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Onir Metallica Limited (formerly known as Essar Metallica Limited and Bhagwat Metallica Limited) Essar Telecom Limited, Mauritius ("PAC") Onir Information Technology Limited (formerly known as Essar Information Technology Limited) ("PAC") Essar Steel Metal Trading Limited ("PAC") Essar Global Fund Limited ("PAC") Essar Ports & Shipping Limited ("PAC") Essar Ports & Shipping Jersey Limited ("PAC") Essar Ports & Shipping Holdco Limited ("PAC") Essar Ports Holding Mauritius Limited ("PAC")		
4. Particulars of the shareholding mentioned at (3) above of person(s)	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the 2020, holding of:			
a) Shares			
• Onir Metallica Limited	64,72,897	21.76%	21.76%
• Essar Telecom Limited, Mauritius ("PAC")	1,40,82,055	47.34%	47.34%
• Onir Information Technology Limited ("PAC")	-	-	-
• Essar Steel & Metal Trading Limited ("PAC")	-	-	-
• Essar Global Fund Limited ("PAC")	-	-	-
• Essar Ports & Shipping Limited ("PAC")	-	-	-
• Essar Ports & Shipping Jersey Limited ("PAC")	-	-	-
• Essar Ports & Shipping Holdco Limited ("PAC")	-	-	-
• Essar Ports Holding Mauritius Limited ("PAC")	-	-	-
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	2,05,54,952	69.10	69.10

Part-B****Name of the Target Company: AGC Networks Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Onir Metallica Limited	Promoter group	
Essar Telecom Limited, Mauritius ("PAC")	Promoter	
Onir Information Technology Limited ("PAC")	Promoter group	
Essar Steel Metal Trading Limited ("PAC")	Promoter group	
Essar Global Fund Limited ("PAC")	Promoter group	
Essar Ports & Shipping Limited ("PAC")	Promoter group	
Essar Ports & Shipping Jersey Limited ("PAC")	Promoter group	
Essar Ports & Shipping Holdco Limited ("PAC")	Promoter group	
Essar Ports Holding Mauritius Limited ("PAC")	Promoter group	

For Onir Metallica Limited**Authorised Signatory**

Place: Mumbai

Date: May 4, 2020

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.