AGARWAL TOUGHENED GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED)

CIN: U26109RJ2009PLC030153

REGISTERED OFFICE: F-2264, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA (EXT.) JAIPUR – 302022 RAJASTHAN, INDIA
Email Id: atgipo@gmail.com **Website: www.agarwaltuff.com** **Contact No.: 7230043212**

Date: 13.11.2026

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP NAME: AGARWALTUF

Subject: Submission of Certificate on Utilisation of IPO and Preferential Issue Proceeds.

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Certificate on Utilisation of Issue Proceeds dated 13 November 2026, issued by M/s. Gopal Sharma & Co., Chartered Accountants (Firm Registration No. 002803C), Statutory Auditors of the Company, in reference to NSE Circular No. NSE/CML/2024/23 dated September 5, 2024; for the period from 1 April 2026 to 30 September 2026.

The utilisation status of the proceeds raised through the IPO and Preferential Issue as at 30 September 2026 is summarised below:

1. **Initial Public Offer (IPO)**: The proceeds raised through the IPO have been fully utilised as at 30 September 2026.
2. **Preferential Issue:** Out of the total proceeds of approximately ₹30.51 crore, an amount of ₹17.01 crore has been utilised towards the specified objects. The balance unutilised amount of ₹13.50 crore is held in Fixed Deposits and current accounts with banks as at 30 September 2026.

You are requested to please take the same on your record.

For AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)

ANITA AGARWAL
Digitally signed by ANITA AGARWAL
Date: 2026.11.13 17:23:50 +05'30'

Anita Agarwal
(Managing Director)
DIN: 09740258

Enclosed: As above

AGARWAL TOUGHENED GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED)

CIN: U26109RJ2009PLC030153

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Email Id: atgipo@gmail.com **Website: www.agarwaltuff.com** **Contact No.: 7230043212**

Statement of Deviation/ Variation in utilization of funds raised: Initial Public Offer

(Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Report for the Quarter ended September 30, 2026

Particulars	Details
Name of Listed Entity	Agarwal Toughened Glass India Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	04-12-2024
Amount Raised	₹ 626356000.00 (Rs. 62.64 crores)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable / Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised?	No

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders: Not Applicable

If Yes, Date of Shareholder Approval: Not Applicable

Explanation for the Deviation / Variation: Not Applicable

Comments of the Audit Committee after review: The Audit Committee has reviewed the utilisation of IPO proceeds and noted that the proceeds raised through the Initial Public Offer have been fully utilised as at September 30, 2026, in accordance with the objects stated in the Offer Document.

Comments of the Auditors, if any: No comments

AGARWAL TOUGHENED GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED)

CIN: U26109RJ2009PLC030153

REGISTERED OFFICE: F-2264, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA (EXT.) JAIPUR – 302022 RAJASTHAN, INDIA

Email Id: atgipo@gmail.com **Website: www.agarwaltuff.com** **Contact No.: 7230043212**

Statement of Deviation/ Variation in utilization of funds raised: Preferential Issue

(Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Report for the Quarter ended September 30, 2026

Particulars	Details
Name of Listed Entity	Agarwal Toughened Glass India Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	03-07-2026
Amount Raised	₹30.51 Crore (Approx.)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised?	No

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders: Not Applicable

If Yes, Date of Shareholder Approval: Not Applicable

Explanation for the Deviation / Variation: Not Applicable

Comments of the Audit Committee after review: The Audit Committee has reviewed the utilisation of proceeds raised through the Preferential Issue and noted that out of the total proceeds of approximately ₹30.51 Crore, an amount of ₹17.01 Crore has been utilised towards the specified objects and the balance unutilised amount of ₹13.50 Crore is held in Fixed Deposits and current accounts with banks as at September 30, 2026.

Comments of the Auditors, if any: No comments.

OBJECT-WISE DETAILS OF DEVIATION / VARIATION

Sr. No.	Object of the Issue (As per Notice/offer document)	Modified Object, if any	Original Allocation (₹)	Modified Allocation, if any	Funds Utilised (₹)	Amount of Deviation / Variation for the Quarter (₹)	Remarks, if any
1.	Capital Expenditure	N.A.	18.00	N.A.	0.00	NIL	NIL
2.	Working Capital	N.A.	40.00		11.00		
3.	General corporate purposes	N.A.	12.00		6.01		
Total			70.04		17.01		

ANITA AGARWAL

Digitally signed by ANITA AGARWAL
Date: 2026.11.13 17:24:12 +05'30'

Gopal Sharma & Co.

Chartered Accountants

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

AND

To,
The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
Registered office - F-2264, RIICO Industrial Area, Ramchandrapura,
Sitapura (ext.) Jaipur – 302022 Rajasthan, India

Subject: Certificate of IPO Fund Utilization (Issue Proceeds) amounting to Rs. 62.64 Crores.

We have examined the relevant books of accounts, registers, forms, documents and papers produced before us by **M/s Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited)** (hereinafter referred to as "the Company"), having CIN: U26109RJ2009PLC030153, for our verification in relation to the utilization of funds raised through the Initial Public Offering (IPO) of 57,99,600 Equity Shares of face value ₹10/- each at an issue price of ₹108/- per share (including a premium of ₹98/- per Equity Share), aggregating to ₹6,263.56 Lakhs, on 04 December 2024. The Equity Shares of the Company were listed on the NSE Emerge Platform on 05 December 2024.

Based on our examination and the explanations and information provided to us by the management, we certify that the IPO proceeds have been fully utilised towards the respective objects specified in the Offer Document and no unutilized balance remains as at 30 September 2026. There was no deviation or variation in the utilization of IPO proceeds from the objects stated in the Offer Document.

Gopal Sharma & Co. JAIPUR 002803C Chartered Accountants

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
Phone : 0141-4030700, Mail: gopalsharmacomt@gmail.com

Gopal Sharma & Co.

Chartered Accountants

The details of utilisation of the proceeds raised through the aforesaid IPO, as at 30 September 2026, are as follows:

(Rs. In Lakhs)

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Balance Amount (As on 31.03.2026)	Amount Utilized (As on 30.09.2026)
1.	Purchase of machinery at our existing manufacturing unit	966.81	398.45	0
2.	Repayment of certain Borrowings	600.00	0	0
3.	To meet incremental working capital requirements	2500.00	0	0
4.	General corporate purposes	1496.76	0	0
	Total	**5563.57**	**398.45**	**0**

There is no deviation or variation in the utilisation of IPO proceeds from the objects stated in the Offer Document. The unutilised proceeds continue to be held in bank balances and short-term deposits pending their utilisation in accordance with the stated objects.

This certificate is issued at the request of the Company for submission to the Stock Exchanges and for compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M/S GOPAL SHARMA & CO
Chartered Accountant
FRN: 002803C

Gopal Sharma & Co. JAIPUR 002803C Chartered Accountants

(CA. Zoya Pargaien)
PARTNER
M. NO. 475833

UDIN: 26475833NWNSMY8013

Place of Signature: Jaipur
Date: 13.11.2026

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
Phone : 0141-4030700, Mail: gopalsharmacomt@gmail.com

CA INDIA

Gopal Sharma & Co.

Chartered Accountants

CA INDIA

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

AND

To,
The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
Registered office - F-2264, RIICO Industrial Area, Ramchandrapura,
Sitapura (ext.) Jaipur – 302022 Rajasthan, India

Subject: Certificate regarding Utilization of Funds Raised through Preferential Issue of Equity Shares and Convertible Warrants aggregating to ₹68.04 Crores..

We have examined the relevant books of accounts, registers, forms, documents and papers produced before us by **M/s Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited)** (hereinafter referred to as "the Company"), having CIN: U26109RJ2009PLC030153, for our verification in relation to the utilisation of funds raised through the preferential issue of Equity Shares and Convertible Warrants.

During the quarter ended 30 September 2026, the Company allotted 16,51,866 Equity Shares of face value ₹10/- each and 45,90,000 Convertible Warrants at an issue price of ₹109/- each on a preferential basis to Promoters and Non-Promoters, pursuant to the Board Meeting held on 03 July 2026. The total issue consideration aggregated to approximately ₹68.04 crore, against which the Company received ₹18.01 crore towards Equity Shares and ₹12.51 crore, representing 25% of the issue price of Convertible Warrants, aggregating to ₹30.51 crore. The balance 75% of the warrant consideration is receivable upon exercise of the conversion option.

The Equity Shares allotted under the preferential issue were listed on NSE with effect from 11 September 2026. Consequent to the said allotment, the Issued, Subscribed and Paid-up Equity Share Capital of the Company increased to ₹19,32,64,660/- divided into 1,93,26,466 Equity Shares of face value ₹10/- each.

Gopal Sharma & Co. JAIPUR CA 002803C Chartered Accountants

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
Phone : 0141-4030700, Mail: gopalsharmacomt@gmail.com

Gopal Sharma & Co.

Chartered Accountants

Based on our examination and the explanations and information provided to us by the management, we hereby certify that the details of utilization of proceeds received through the aforesaid preferential issue, as at 30 September 2026, are as follows:

(Rs. In Crores)

Sr. No.	Object of the Issue (As per Notice/offer document)	Amount disclosed in offer document	Amount Received as on date of Allotment (03.07.2026)	Amount Utilized (As on 30.09.2026)	Balance Amount (As on 30.09.2026)
1.	Capital Expenditure	**18.00**	**30.51**	0.00	*13.50
2.	Working Capital	**40.00**		11.00	
3.	General corporate purposes	**12.00**		6.01	
Total		**70.04**	**30.51**	**17.01**	***13.50**

* We further certify that out of the total proceeds received pursuant to the preferential issue amounting to approximately ₹30.51 crore, an amount of ₹17.01 crore has been utilised towards the objects specified in the relevant shareholders' approval/offer document, while the remaining unutilised amount of ₹13.50 crore as at 30 September 2026 is held in Fixed Deposits and current accounts with banks.

There is no deviation or variation in the utilisation of funds from the objects specified in the relevant shareholders' approval/offer document.

This certificate is issued at the request of the Company for submission to the Stock Exchanges and for compliance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M/S GOPAL SHARMA & CO
Chartered Accountant
FRN: 002803C



(CA. Zoya Pargaien)
PARTNER
M. NO. 475833

UDIN: 26475833OIJKJT2116

Place of Signature: Jaipur
Date: 13.11.2026

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
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