AGARWAL TOUGHENED GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED)

CIN: U26109RJ2009PLC030153

REGISTERED OFFICE: F-2264, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA (EXT.) JAIPUR – 302022 RAJASTHAN, INDIA
Email Id: atgipo@gmail.com **Website: www.agarwaltuff.com** **Contact No.: 7230043212**

Date: 13.11.2026

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP NAME: AGARWALTUF

Subject: Outcome of Board Meeting dated Friday, 13th November, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. **Friday, 13th November, 2026** at the Registered Office of the Company. The meeting commenced at 2:00 p.m. and concluded at 3:30 p.m. The Board considered and approved the Unaudited Standalone Financial Results of the Company for the half year ended 30th September, 2026.

In this regard, please find enclosed herewith the following documents:

1. Unaudited Standalone Financial Results of the Company for the half year ended 30th September, 2026; and
2. Limited Review Report issued by M/s. Gopal Sharma & Co., Chartered Accountants (Firm Registration No. 002803C), Statutory Auditors of the Company, on the aforesaid Unaudited Standalone Financial Results.

Further, pursuant to the provisions of Regulation 32 of the SEBI (LODR) Regulations, 2015, we hereby submit the Certificate of Utilization of Issue Proceeds, issued by M/s. Gopal Sharma & Co., Chartered Accountants (Firm Registration No. 002803C), statutory auditors of the company, in reference to NSE Circular No. NSE/CML/2024/23 dated September 5, 2024.

You are requested to please take the same on your record.

For **AGARWAL TOUGHENED GLASS INDIA LIMITED**
(Formerly known as Agarwal Toughened Glass India Private Limited)

ANITA AGARWAL
Digitally signed by ANITA AGARWAL
Date: 2026.11.13 15:43:08 +05'30'

Anita Agarwal
(Managing Director)
DIN: 09740258

Enclosed: As above

Agarwal Toughened Glass India Limited
(Formerly known as Agarwal Toughened Glass India Private Limited)
CIN : U26109RJ2009PLC030153

Statement of Assets and Liabilities as at 30th September 2026

(Rs. in Lakhs)

	Particulars	As at September 30, 2026 Un- Audited ₹	As at March 31, 2026 Audited ₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	1,932.65	1,767.46
	(b) Reserves and surplus	12,744.51	9,815.20
	(c) Money received against share warrants	1,250.78	-
(2)	**Non-Current Liabilities**		
	(a) Long-term borrowings	1,442.53	816.89
	(b) Deferred tax liabilties (net)		-
	(c) Other long-term liabilities	18.61	22.84
	(d) Long-term provisions		-
(3)	**Current liabilities**		
	(a) Short-term Borrowings	2,616.88	1,650.55
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;		13.33
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	50.35	41.73
	(c) Other Current Liabilites	106.40	64.57
	(d) Short-term Provisions	97.34	652.84
	TOTAL EQUITY AND LIABILITIES	**20,260.05**	**14,845.41**
B	**ASSETS**		
(2)	**Non-Current assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Tangible Assets	2,194.49	2,279.02
	(ii) Intangible Assets	-	-
	(ii) Capital work-in-progress	1,554.13	1,343.38
	(iii) Intangible Assets under Development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	11.21	103.39
	(d) Long-term Loans & Advances	-	-
	(e) Other non-current assets	774.32	-
(3)	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	2,795.62	2,940.60
	(c) Trade Receivables	3,441.01	3,454.35
	(d) Cash and cash equivalents	1,847.24	1,064.59
	(e) Short-term loans and advances	4,996.01	3,660.08
	(f) Other current assets	2,646.01	-
	TOTAL ASSETS	**20,260.05**	**14,845.41**

AGARWAL TOUGHENED GLASS INDIA LIMITED JAIPUR

Agarwal Toughened Glass India Limited
(Formerly known as Agarwal Toughened Glass India Private Limited)
CIN : U26109RJ2009PLC030153

UN-AUDITED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

	Particulars	For the half year ended 30 September, 2026 (Un- Audited)	For the year ended March 31, 2026 (Audited)
		₹	₹
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	1 **Profit/(Loss) Before Tax**	1,852.40	2,967.32
	Add / (Less) : Adjustment for		
	Loss on sale of Fixed Assets		-
	Depreciation and Amortization Expense	102.79	236.69
	Finance Cost	118.74	116.26
	Interest Income on Deposits and Provision	(28.10)	(100.28)
			-
	2 **Operating Profit/(Loss) before Working Capital Changes**	**2,045.83**	**3,219.99**
	Changes in Working Capital :		
	Adjustment for (increase)/decrease in operating assets		
	Trade receivables	13.34	(1,631.22)
	Inventories	144.98	(1,242.72)
	Short Term Loans and Advances and othe current assets	(1,335.92)	(770.28)
	Other Non Current Assets	(774.32)	-
	Other Current Assets	(2,646.01)	-
		(4,597.94)	(3,644.22)
	Adjustment for increase/(decrease) in operating Liabilities:		
	Trade Payables	(4.71)	(41.57)
	Other Current Liabilities	41.83	33.99
	Other Non-Current Liabilites	(4.23)	(18.46)
	Provisions	0.46	4.18
		33.35	(21.86)
	Net Changes in Working Capital	(4,564.58)	(3,666.08)
	3 **Cashflow from Operations before taxes**	**(2,518.76)**	**(446.09)**
	Net Income Tax Paid	(1,022.22)	(404.34)
	Net Cash flow from Operating Activities (A)	**(3,540.98)**	**(850.43)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	(229.01)	(556.43)
	Purchase of Intangible Asset under Development		-
	Interest on Deposits	28.10	100.28
	Sale of property, plant & equipment	-	-
	Net Cash flow used in Investing Activities (B)	**(200.91)**	**(456.15)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares	3,051.31	-
	Proceeds/(Repayment) of Borrowings	1,591.98	(899.76)
	Finance Cost Paid	(118.74)	(116.26)
	Net Cash flow from Financing Activities (C)	**4,524.54**	**(1,016.02)**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**782.65**	**(2,322.60)**
	Cash and cash equivalents at the beginning of the period/year	**1,064.59**	**3,387.19**
	Cash and cash equivalents as at the end of the period/year	**1,847.24**	**1,064.59**
	Cash and Cash Equivalents consists of :-		
	Cash-in-Hand	155.52	27.27
	Balance in Current Accounts	1,691.72	1,037.32
	Total	**1,847.24**	**1,064.59**

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006.

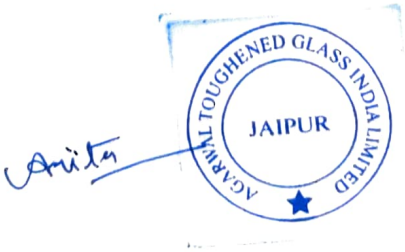
AGARWAL TOUGHENED GLASS INDIA LIMITED JAIPUR

Agarwal Toughened Glass India Limited
(Formerly known as Agarwal Toughened Glass India Private Limited)
CIN : U26109RJ2009PLC030153

Statement of Un-Audited Standalone Financial Results for the Half Year ended September 30, 2026

(Rs. in Lakhs Except EPS)

	Particulars	For the Half Year ended			For the Year Ended
		September 30,2026	March 31, 2026	September 30,2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	6,546.50	4,904.01	4588.38	9,492.39
II	Other Income	28.10	176.11	337.77	513.88
III	**Total Revenue (I+II)**	**6,574.60**	**5,080.12**	**4,926.15**	**10,006.27**
IV	**Expenses:**				
	(a) Cost of Material Consumed	3,808.82	3,414.46	2,672.32	6,086.78
	(b) Purchase of stock-in-trade		-	-	-
	(c) Changes in inventories of stock-in-trade,	170.26	-476.38	-7.11	-483.49
	(d) Employee benefits expense	277.89	301.87	252.23	554.10
	(e) Finance costs	130.37	-16.22	132.48	116.26
	(f) Depreciation and amortization expense	102.79	119.23	117.46	236.69
	(g) Other expenses	232.07	305.11	223.5	528.61
	Total Expenses	**4,722.21**	**3,648.07**	**3,390.88**	**7,038.95**
V	**Profit/(Loss) Before Tax (III - IV)**	**1,852.40**	**1,432.05**	**1,535.27**	**2,967.32**
	EXCEPTIONAL ITEMS	**0.00**	**0.00**	**0.00**	**0.00**
VI	**Tax expense:**				
	(a) Current tax expense	466.25	387.13	386.40	773.53
	(b) Deferred tax expense/(credit)	92.18	110.84	-76.8	34.04
	Total Tax Expense	**558.43**	**497.97**	**309.60**	**807.57**
VII	**Profit/(Loss) for the period/year (V-VI)**	**1,293.97**	**934.08**	**1,225.67**	**2,159.75**
VIII	**Paid-up equity share capital (Face Value of ₹ 10/- each)**	**1,932.65**	**1,767.46**	**1,767.46**	**1,767.46**
IX	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	**9,815.20**	**934.08**	**8,881.12**	**9,815.20**
X	***Earnings per share (before extraordinary shares):-***				
	Face Value of ₹ 10/- each (not annualised):				
	a) Basic	6.70	5.28	6.93	12.22
	b) Diluted	6.70	5.28	6.93	12.22
XI	**Earnings per share (before extraordinary shares):-**				
	Face Value of ₹ 10/- each (not annualised):				
	a) Basic	6.70	5.28	6.93	12.22
	b) Diluted	6.70	5.28	6.93	12.22



Notes:

1. The above statement of Unaudited Standalone Financial Results for the half year ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.11.2026. Mrs. Anita Agarwal (Chairman and Managing Director) is authorised by the Board of Directors to sign the financial results.
2. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015. The Auditors have expressed an unmodified opinion on the said financial results.
3. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
4. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
5. Company is mainly engaged in the Manufacturing of Glasses and other allied activities. The company operates in only single segment; hence segment reporting is not applicable.
6. During the quarter ended 30 September 2026, the Company allotted 16,51,866 Equity Shares and 45,90,000 Convertible Warrants at ₹109/- each on a preferential basis to Promoters and Non-Promoters, on preferential basis to Promoters and Non-Promoters, on 03 July 2026, aggregating to approximately ₹68.10 crore. The Company received ₹18.00 crore from the Equity Shares and ₹12.51 crore (25% upfront) towards the Convertible Warrants, aggregating to ₹30.51 crore. The balance 75% of the warrant consideration is receivable upon exercise of the conversion option.
   Post allotment of equity shares, the Issued, Subscribed and Paid-up Equity Share capital of the Company increased to Rs. 19,32,64,660/- divided into 1,93,26,466 Equity Shares of face value of Rs. 10/- each from Rs. 17,67,46,000/- divided into 1,76,74,600 Equity Shares of face value of Rs. 10/- each.
7. The balance proceeds raised by the Company through its Initial Public Offering (IPO) have been fully utilised as at 30 September 2026. The Company had raised ₹6,263.56 lakh through its IPO in December 2024 by issuing 57,99,600 Equity Shares at an issue price of ₹108/- per share. The IPO proceeds have been utilised in accordance with the objects specified in the offer document, and there has been no deviation or variation in the utilisation of the IPO proceeds.

By order of the Board of the Directors

For **AGARWAL TOUGHENED GLASS INDIA LIMITED**
(Formerly known as Agarwal Toughened Glass India Private Limited)

Anita Agarwal
Managing Director
DIN : 09740258

AGARWAL TOUGHENED GLASS INDIA LIMITED
JAIPUR

Place of Signature: Jaipur

Date: 13.11.2026

Gopal Sharma & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
F-2264, RIICO Industrial Area,
Ramchandrapura, Sitapura (Ext.)
Jaipur – 302022.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited)** - CIN: U26109RJ2009PLC030153) (the "Company") for the half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We express unmodified opinion in respect of this matter.

For M/S GOPAL SHARMA & CO
Chartered Accountant
FRN: 002803C

Gopal Sharma & Co. JAIPUR 002803C Chartered Accountants

(CA. Zoya Pargaien)
PARTNER
M. NO. 475833

UDIN: 26475833NGQYSN5549

Place of Signature: Jaipur
Date: 13.11.2026

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
Phone : 0141-4030700, Mail: gopalsharmacomt@gmail.com

Gopal Sharma & Co.

Chartered Accountants

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

AND

To,
The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
Registered office - F-2264, RIICO Industrial Area, Ramchandrapura,
Sitapura (ext.) Jaipur – 302022 Rajasthan, India

Subject: Certificate of IPO Fund Utilization (Issue Proceeds) amounting to Rs. 62.64 Crores.

We have examined the relevant books of accounts, registers, forms, documents and papers produced before us by **M/s Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited)** (hereinafter referred to as "the Company"), having CIN: U26109RJ2009PLC030153, for our verification in relation to the utilization of funds raised through the Initial Public Offering (IPO) of 57,99,600 Equity Shares of face value ₹10/- each at an issue price of ₹108/- per share (including a premium of ₹98/- per Equity Share), aggregating to ₹6,263.56 Lakhs, on 04 December 2024. The Equity Shares of the Company were listed on the NSE Emerge Platform on 05 December 2024.

Based on our examination and the explanations and information provided to us by the management, we certify that the IPO proceeds have been fully utilised towards the respective objects specified in the Offer Document and no unutilized balance remains as at 30 September 2026. There was no deviation or variation in the utilization of IPO proceeds from the objects stated in the Offer Document.

Gopal Sharma & Co. JAIPUR 002803C Chartered Accountants

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
Phone : 0141-4030700, Mail: gopalsharmacomt@gmail.com

Gopal Sharma & Co.

Chartered Accountants

The details of utilisation of the proceeds raised through the aforesaid IPO, as at 30 September 2026, are as follows:

(Rs. In Lakhs)

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Balance Amount (As on 31.03.2026)	Amount Utilized (As on 30.09.2026)
1.	Purchase of machinery at our existing manufacturing unit	966.81	398.45	0
2.	Repayment of certain Borrowings	600.00	0	0
3.	To meet incremental working capital requirements	2500.00	0	0
4.	General corporate purposes	1496.76	0	0
	Total	**5563.57**	**398.45**	**0**

There is no deviation or variation in the utilisation of IPO proceeds from the objects stated in the Offer Document. The unutilised proceeds continue to be held in bank balances and short-term deposits pending their utilisation in accordance with the stated objects.

This certificate is issued at the request of the Company for submission to the Stock Exchanges and for compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M/S GOPAL SHARMA & CO
Chartered Accountant
FRN: 002803C

Gopal Sharma & Co. JAIPUR 002803C Chartered Accountants

(CA. Zoya Pargaien)
PARTNER
M. NO. 475833

UDIN: 26475833NWNSMY8013

Place of Signature: Jaipur
Date: 13.11.2026

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
Phone : 0141-4030700, Mail: gopalsharmacomt@gmail.com

CA INDIA

Gopal Sharma & Co.

Chartered Accountants

CA INDIA

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

AND

To,
The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
Registered office - F-2264, RIICO Industrial Area, Ramchandrapura,
Sitapura (ext.) Jaipur – 302022 Rajasthan, India

Subject: Certificate regarding Utilization of Funds Raised through Preferential Issue of Equity Shares and Convertible Warrants aggregating to ₹68.04 Crores..

We have examined the relevant books of accounts, registers, forms, documents and papers produced before us by **M/s Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited)** (hereinafter referred to as "the Company"), having CIN: U26109RJ2009PLC030153, for our verification in relation to the utilisation of funds raised through the preferential issue of Equity Shares and Convertible Warrants.

During the quarter ended 30 September 2026, the Company allotted 16,51,866 Equity Shares of face value ₹10/- each and 45,90,000 Convertible Warrants at an issue price of ₹109/- each on a preferential basis to Promoters and Non-Promoters, pursuant to the Board Meeting held on 03 July 2026. The total issue consideration aggregated to approximately ₹68.04 crore, against which the Company received ₹18.01 crore towards Equity Shares and ₹12.51 crore, representing 25% of the issue price of Convertible Warrants, aggregating to ₹30.51 crore. The balance 75% of the warrant consideration is receivable upon exercise of the conversion option.

The Equity Shares allotted under the preferential issue were listed on NSE with effect from 11 September 2026. Consequent to the said allotment, the Issued, Subscribed and Paid-up Equity Share Capital of the Company increased to ₹19,32,64,660/- divided into 1,93,26,466 Equity Shares of face value ₹10/- each.

Gopal Sharma & Co. JAIPUR CA 002803C Chartered Accountants

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
Jaipur-302001, Rajasthan
Phone : 0141-4030700, Mail: gopalsharmacomt@gmail.com

Gopal Sharma & Co.

Chartered Accountants

Based on our examination and the explanations and information provided to us by the management, we hereby certify that the details of utilization of proceeds received through the aforesaid preferential issue, as at 30 September 2026, are as follows:

(Rs. In Crores)

Sr. No.	Object of the Issue (As per Notice/offer document)	Amount disclosed in offer document	Amount Received as on date of Allotment (03.07.2026)	Amount Utilized (As on 30.09.2026)	Balance Amount (As on 30.09.2026)
1.	Capital Expenditure	**18.00**	**30.51**	0.00	*13.50
2.	Working Capital	**40.00**		11.00	
3.	General corporate purposes	**12.00**		6.01	
Total		**70.04**	**30.51**	**17.01**	***13.50**

* We further certify that out of the total proceeds received pursuant to the preferential issue amounting to approximately ₹30.51 crore, an amount of ₹17.01 crore has been utilised towards the objects specified in the relevant shareholders' approval/offer document, while the remaining unutilised amount of ₹13.50 crore as at 30 September 2026 is held in Fixed Deposits and current accounts with banks.

There is no deviation or variation in the utilisation of funds from the objects specified in the relevant shareholders' approval/offer document.

This certificate is issued at the request of the Company for submission to the Stock Exchanges and for compliance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M/S GOPAL SHARMA & CO
Chartered Accountant
FRN: 002803C



(CA. Zoya Pargaien)
PARTNER
M. NO. 475833

UDIN: 26475833OIJKJT2116

Place of Signature: Jaipur
Date: 13.11.2026

G-2, Plot No. – L-2-A, Golden Palace, Krishna Marg, C-scheme,
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