

AGARWAL TOUGHENED GLASS INDIA LIMITED
(FORMERLY KNOWN AS AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED)
CIN: U26109RJ2009PLC030153

REGISTERED OFFICE: F-2264, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA (EXT.) JAIPUR - 302022 RAJASTHAN, INDIA
Email Id: atgipo@gmail.com Website: www.agarwaltuff.com Contact No.: 9829028769

Date: 11.11.2025

To,
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400001

SCRIP NAME: AGARWALTUF

Subject: Submission of Certificate of IPO Fund Utilization (Issue Proceeds).

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (LODR) Regulations, 2015, and pursuant to NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024, please find enclosed herewith the Certificate of Utilization of Issue Proceeds issued by M/s Jethani & Associates, Chartered Accountants (FRN: 010749C), Statutory Auditors of the Company.

The certificate covers the half-year period ended 30th September, 2025, i.e., from 1st April, 2025 to 30th September, 2025.

You are requested to please take the same on your record.

For **AGARWAL TOUGHENED GLASS INDIA LIMITED**
(Formerly known as Agarwal Toughened Glass India Private Limited)

Tanvi Maru
(Company Secretary & Compliance Officer)
M. No. A50971

Enclosed: As above

Date – 11.11.2025

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

AND

To,
The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
Registered office - F-2264, RIICO Industrial Area, Ramchandrapura,
Sitapura (ext.) Jaipur – 302022 Rajasthan, India

Subject: Certificate of IPO Fund Utilization (Issue Proceeds) amounting to Rs. 62.64 Crores

We have examined the relevant books, registers, forms, documents and papers produced before us by M/s Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited) ('The Company') having CIN No.: U26109RJ2009PLC030153, for our verification in relation to utilization of funds raised by issue of 57,99,600 Equity shares of face value Rs 10 each on Initial Public Offering (IPO) at an issue price of Rs 108 (including a premium of Rs. 98/- per Equity Share) aggregating up to Rs. 6263.56 Lakhs on 4th December, 2024. The equity shares of the Company got listed on NSE Emerge Platform on 05th December 2024.

We certify that details of utilization of above proceeds raised by way of issue of Equity shares on Initial Public Offering (IPO) basis as on 30.09.2025 are as follows:

(Rs. In Lakhs)

| Sr. No. | Object as disclosed in offer document | Amount disclosed in offer document | Actual Utilized Amount (As on 31.03.2025) | Balance Amount (As on 31.03.2025) | Amount Utilized (As on 30.09.2025) | Balance Amount # (As on 30.09.2025) | Remarks |
|--------------|--|------------------------------------|---|-----------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| 1. | Purchase of machinery at our existing manufacturing unit | 966.81 | 107.74 | 859.07 | 236.26 | 622.81 | Purchase of machinery |
| 2. | Repayment of certain Borrowings | 600.00 | 374.69 | 225.31 | 225.31 | 0 | Fully utilized |
| 3. | To meet incremental working capital requirements | 2500.00 | 1000.00 | 1500.00 | 1500.00 | 0 | working capital expenses |
| 4. | General corporate purposes | 1496.76 | 890.70 | 606.06 | 379.80 | 226.26 | IPO and other related expenses |
| Total | | 5563.57 | 2373.13 | 3190.44 | 2341.37 | 849.07 | |

The unutilized amount is held as short-term deposits and bank balances, as reflected in the financial statements (as on 30.09.2025). This certificate is issued on request of M/s Agarwal Toughened Glass India Limited, for the purpose of uploading the document on the NSE as per the SEBI Regulation.

For M/s Jethani & Associates
Chartered Accountants
FRN: 010749C

CA. Umesh Kumar Jethani
(Partner)
Membership Number-400385
Peer review certificate no.-
UDIN: 25400485BMMHZZQ4824
Place of Signature: Jaipur
Date: 11.11.2025



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