

# AGARWAL FLOAT GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL FLOAT GLASS INDIA PRIVATE LIMITED)

**CIN: L74995RJ2018PLC061097**

Registered Office: H-1/790, SITAPURA INDUSTRIAL AREA EXT., NEAR FIRE BRIDGE OFFICE, JAIPUR -302022  
E-mail: aghjaipur@gmail.com Website: www.agarwalfloat.com Contact No.: 9829604688

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Date: 28<sup>th</sup> May, 2025

To,  
National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.-C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai-400001

SCRIP NAME: AGARWALFT

**Sub: Outcome of Board Meeting dated 28<sup>th</sup> May, 2025.**

**Respected Sir/ Mam,**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the Company held today i.e. **Wednesday, 28<sup>th</sup> May, 2025**; considered and approved the Audited Financial Results for the Half year and Financial Year ended March 31<sup>st</sup>, 2025.

In this regard, please find enclosed herewith the following:

- a) Audited Financial Results of the Company for the Half year and Financial year ended March 31st, 2025 ("the Statement").
- b) Auditor's Review Report with unmodified opinion on the Financial Statement; issued by M/s Jethani & Associates, Chartered Accountants, (FRN: 010749C), Statutory Auditor of the Company.
- c) Declaration of Unmodified Audit Report pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 03.30 P.M. and concluded at 04:00 P.M.

You are requested to please take the same on your record.

**For AGARWAL FLOAT GLASS INDIA LIMITED**  
**(Formerly known as Agarwal Float Glass India Private Limited)**

**Priyanka Paresh Adnani**  
(formerly Priyanka Mahirchandani)  
(Company Secretary & Compliance Officer)  
M. No. A60388

Enclosed: As above

**AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)  
CIN: L74995RJ2018PLC061097

Statement of Assets and Liabilities as at 31st March 2025

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
	₹	₹
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	724.35	724.35
(b) Reserves and surplus	1,126.78	819.75
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	101.68	112.91
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	7.07	6.33
<b>(3) Current liabilities</b>		
(a) Short-term Borrowings	1,647.73	1,209.84
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	-	5.68
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	114.11	109.44
(c) Other Current Liabilities	29.95	15.23
(d) Short-term Provisions	141.80	26.01
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,893.47</b>	<b>3,029.54</b>
<b>B ASSETS</b>		
<b>(2) Non-Current assets</b>		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	43.47	27.53
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	442.92	-
(iii) Intangible Assets under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	2.99	2.93
(d) Long-term Loans & Advances	-	-
(e) Other non-current assets	7.62	7.62
<b>(3) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,395.59	1,297.64
(c) Trade Receivables	620.27	1,224.72
(d) Cash and cash equivalents	62.78	72.54
(e) Short-term loans and advances	1,138.57	218.32
(f) Other current assets	179.26	178.24
<b>TOTAL ASSETS</b>	<b>3,893.47</b>	<b>3,029.54</b>



For Agarwal Float Glass India Ltd.  
*Usha Sharma Agarwal*  
Managing Director

**AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)  
CIN: L74995RJ2018PLC061097

**Statement of Audited Standalone Financial Results for the Half Year and Year ended March 31, 2025**

Particulars	(Rs. in Lakhs Except EPS)			
	For the Half Year ended		For the Year Ended	
	March 31, 2025 Audited	September 30, 2024 Unaudited	March 31, 2024 Audited	March 31, 2025 Audited
<b>I</b> Revenue from operations	3,958.01	3,247.53	3,672.59	7,205.54
<b>II</b> Other Income	4.09	4.91	60.48	9.00
<b>III</b> Total Revenue (I+II)	3,962.10	3,252.44	3,734.07	7,214.54
<b>IV</b> Expenses:				
(a) Purchase of stock-in-trade	3,784.31	2859.06	3,652.36	6,643.37
(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	-107.65	9.71	-14.76	-97.94
(b) Employee benefits expense	25.61	24.70	50.24	50.31
(c) Finance costs	77.84	68.03	74.37	145.87
(d) Depreciation and amortization expense	-0.02	6.04	6.12	6.02
(e) Other expenses	26.97	16.89	54.80	43.86
<b>Total Expenses</b>	<b>3,807.06</b>	<b>2,984.43</b>	<b>3,823.13</b>	<b>6,791.49</b>
<b>V Profit/(Loss) Before Tax (III - IV)</b>	<b>155.04</b>	<b>268.02</b>	<b>(89.06)</b>	<b>423.05</b>
<b>VI EXCEPTIONAL ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VI</b> Tax expense:				
(a) Current tax expense	50.16	65.92	-19.90	116.08
(b) Deferred tax expense/(credit)	0.96	-1.02	(0.99)	(0.06)
<b>Total Tax Expense</b>	<b>51.12</b>	<b>64.90</b>	<b>(20.89)</b>	<b>116.02</b>
<b>VII Profit/(Loss) for the period/year (V-VI)</b>	<b>103.92</b>	<b>203.12</b>	<b>(68.17)</b>	<b>307.03</b>
<b>VIII</b> Paid-up equity share capital (Face Value of ₹ 10/- each)	724.35	724.35	724.35	724.35
<b>IX</b> Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,128.78	1,020.74	819.75	1,126.78
<b>X</b> Earnings per share (before extraordinary shares):-				
Face Value of ₹ 10/- each (not annualised):-				
a) Basic	1.43	2.80	(0.94)	4.24
b) Diluted	1.43	2.80	(0.94)	4.24
<b>XI</b> Earnings per share (before extraordinary shares):-				
Face Value of ₹ 10/- each (not annualised):-				
a) Basic	1.43	2.80	(0.94)	4.24
b) Diluted	1.43	2.80	(0.94)	4.24

For Agarwal Float Glass India Ltd.

*Usha Sharma Agarwal*  
Managing Director



AGARWAL FLOAT GLASS INDIA LIMITED  
(Formerly known as Agarwal Float Glass India Private Limited)  
CIN: L74995RJ2018PLC061097

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Cash Flow Statement		For the year ended 31-March-2025	For the year ended 31-March-2024
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Tax	423.05	22.67
	Adjustments:		
	Depreciation	145.87	10.64
	Finance Cost	6.02	122.87
	Interest Income	(2.13)	(0.76)
	Gratuity Provision	1.69	-
	Operating Income before Working Capital Changes	574.50	155.42
	Adjustments For working capital:		
	(Increase)/ Decrease in inventories	-97.94	(60.72)
	(Increase)/ Decrease in Trade Receivables	604.45	(91.27)
	(Increase)/ Decrease in Trade Advances	(910.64)	(135.64)
	(Increase)/ Decrease in other assets	1.02	-
	Increase/ (Decrease) in Trade Payables	(1.00)	44.08
	Increase/ (Decrease) in Other Liabilities and provisions	5.38	20.80
	Cash Generated From Operations	175.77	(68.05)
	Income Tax Refunded/(Paid)	(13.50)	(13.08)
	<b>Net Cash Provided/(used) by Operating Activities (A)</b>	<b>162.27</b>	<b>(81.13)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase or construction of fixed assets (Tangible and Intangible fixed assets)	(465.40)	(12.67)
	Additions to Intangibles	-	-
	Proceeds from sale of fixed assets	10.45	-
	Interest received	2.13	1.73
	Bank Deposits/ Redeption/ Maturity of Bank deposits having maturity of		
	<b>Net cash provided/(used) by investing activities (B)</b>	<b>(452.82)</b>	<b>(10.94)</b>
<b>C.</b>	<b>Cash Flow from financing activities</b>		
	Proceeds from/(Repayments of) borrowings	(147.22)	221.07
	(Repayments of)/ Proceeds from other Borrowings	-	-
	Proceeds from/(Repayments of) borrowings from Related Parties	89.47	-
	Proceeds from/(Repayments of) short term borrowings	1,005.03	-
	Repayment of cash credits (Net)	(544.14)	-
	Proceeds from shares	-	-
	Proceeds from book overdraft	-	-
	Proceeds from Long Term Borrowings	23.52	-
	Finance cost paid	(145.87)	(122.87)
	<b>Net Cash flow from Financing Activities (C)</b>	<b>280.79</b>	<b>98.20</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(9.76)</b>	<b>6.13</b>
	<b>Cash and cash equivalents at the beginning of the period/year</b>	<b>72.54</b>	<b>66.41</b>
	<b>Cash and cash equivalents as at the end of the period/year</b>	<b>62.78</b>	<b>72.54</b>
	<b>Cash and Cash Equivalents consists of :-</b>		
	Cash-in-Hand	39.93	40.74
	Balance with Banks	22.85	31.80
	<b>Total</b>	<b>62.78</b>	<b>72.54</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006.

For Agarwal Float Glass India Ltd.

*Ullma Shankar Agarwal*  
Managing Director



**Notes:**

1. The above statement of Audited Standalone Financial Results for the half year and financial year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28.05.2025.  
Mr. Uma Shankar Agarwal (Chairman and Managing Director) is authorised by the Board of Directors to sign the financial results.
2. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015. The Auditors have expressed an unmodified opinion on the said financial results.
3. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
4. The Figures for the half year ended March 31, 2025 and corresponding half year ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the half year ended of the respective financial year.
5. Company is mainly engaged in the Trading of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
7. The above results are available on the website of the Company.

**By order of the Board of the Directors**

**By order of the Board of the Directors**  
**FOR AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)

*Uma Shankar Agarwal*

**UMA SHANKAR AGARWAL**  
**MANAGING DIRECTOR**  
**DIN: 02806077**

**Place of Signature: Jaipur**  
**Date: 28.05.2025**



**For M/s Jethani & Associates**  
**Chartered Accountants**  
**FRN: 010749C**

*Umesh*  
**CA. Umesh Kumar Jethani**  
**(Partner)**  
**Membership Number-400485**

**Place of Signature: Jaipur**  
**Date: 28.05.2025**





# Jethani & Associates Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED.

To The Board of Directors of  
**AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)  
H-1/790, Sitapura Industrial Area Ext.,  
Near Fire Bridge Office,  
Jaipur - 302022

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of **Agarwal Float Glass India Limited (Formerly known as Agarwal Float Glass India Limited)** - CIN: L74995RJ2018PLC061097) (the "Company") for the Half Year ended March 31, 2025 and year to date from April 1, 2024 to March 31, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

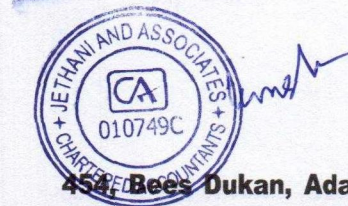
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the Accounting Standard prescribed under Section 133, of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.



+91-931-450-6944

jethanica@gmail.com

454, Bees Dukan, Adarsh Nagar, Jaipur-4

www.jethanica.in

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the company to express an opinion on the statement.



## Jethani & Associates Chartered Accountants

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Statement includes the result for the year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the year -to- date figures up to the first half of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

### For M/s Jethani & Associates

Chartered Accountants

FRN: 010749C



CA Umesh Kumar Jethani

(Partner)

Membership Number-400485

UDIN: 25400485BMIHUF5123

Place of Signature: Jaipur

Date: 28.05.2025

+91-931-450-6944

jethanica@gmail.com

454, Bees Dukan, Adarsh Nagar, Jaipur-4

www.jethanica.in

# AGARWAL FLOAT GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL FLOAT GLASS INDIA PRIVATE LIMITED)

**CIN: L74995RJ2018PLC061097**

Registered Office: H-1/790, SITAPURA INDUSTRIAL AREA EXT., NEAR FIRE BRIDGE OFFICE, JAIPUR -302022

E-mail: [aghjaipur@gmail.com](mailto:aghjaipur@gmail.com)

Website: [www.agarwalfloat.com](http://www.agarwalfloat.com)

Contact No.: 9829604688

Date: 28<sup>th</sup> May, 2025

To,  
National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.-C/1,  
G Block, Bandra-Kurla Complex,  
Bandra(E), Mumbai-400001

SCRIP NAME: AGARWALFT

**Subject: Declaration of Unmodified Audit Report pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

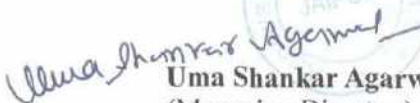
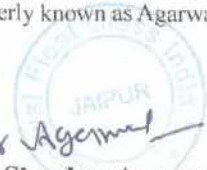
Dear Sir/Mam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby confirm that M/s Jethani & Associates, Chartered Accountants (Firm Registration Number:010749C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Half Year and Year Ended 31<sup>st</sup> March, 2025.

You are requested to take the same on record.

Thanking You  
Yours faithfully

**For AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)

  
  
**Uma Shankar Agarwal**  
(Managing Director )  
DIN: 02806077

  
**Ashok Prajapat**  
(CFO)