

AGARWAL FLOAT GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL FLOAT GLASS INDIA PRIVATE LIMITED)

CIN: L74995RJ2018PLC061097

Registered Office: H-1/790, SITAPURA INDUSTRIAL AREA EXT., NEAR FIRE BRIDGE OFFICE, JAIPUR -302022
E-mail: aghjaipur@gmail.com Website: www.agarwalfloat.com Contact No.: 9829604688

Date: 28.04.2026

To,
Listing Compliance
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra(E), Mumbai-400001

Subject: Updates - Withdrawal of proposed Rights Issue.

Reference: NSE Letter Ref. No. NSE/LIST/C/2025/0500 dated April 28, 2025, along with the subsequent Addendum Ref. No. NSE/LIST/C/2025/0500A dated May 26, 2025.

Regulation: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the approval accorded by the Board of Directors at its meeting held on February 3, 2025, approving the proposed Rights Issue, and in furtherance to the in-principle approval granted by the Exchange for the issue of equity shares of ₹10/- each aggregating up to ₹15 Crores, vide NSE Letter Ref. No. NSE/LIST/C/2025/0500 dated April 28, 2025, along with the subsequent Addendum Ref. No. NSE/LIST/C/2025/0500A dated May 26, 2025 (collectively, the "Approval"), which is valid for a period of 12 months from the date of approval.

In this regard, we wish to inform you that, due to prevailing market conditions and other external factors impacting capital market sentiment, the Company has decided not to proceed further with the proposed Rights Issue within the stipulated validity period i.e. on or before April 28, 2026. (being 12 months from the date of in-principle approval granted by the Stock Exchange).

Accordingly, the Company has decided not to proceed further with the proposed Rights Issue and hereby withdraws the same. The Company will continue to comply with all applicable regulatory requirements as required.

We request you to kindly take the above on record.

Thanking You,
Yours faithfully,

For AGARWAL FLOAT GLASS INDIA LIMITED
(Formerly known as Agarwal Float Glass India Private Limited)

Uma Shankar Agarwal
Managing Director
DIN: 02806077

Enclosed: as above

Ref. No: NSE/LIST/C/2025/0500

April 28, 2025

The Company Secretary,
Agarwal Float Glass India Limited

Dear Sir/Madam,

Sub: Proposed Rights issue of up to [●] Equity Shares of ₹ 10 each.

We are in receipt of application regarding in-principle approval for proposed issue of up to [●] equity shares of face value of ₹ 10/- each of the Company for cash at a price of ₹ [●] per rights equity share (including a premium of ₹ [●] per rights equity share), aggregating up to ₹ 15 Crores on a rights basis to the eligible equity shareholders of the company in the ratio of [●] rights equity for every [●] equity shares held by the eligible equity shareholders of the company on the record date.

In this regard, the Exchange is pleased to grant in-principle approval for issue, subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing.
5. Compliance of the Companies Act, 1956 / Companies Act, 2013 and other applicable laws.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange and Securities Laws.

You have been permitted to use the name of the National Stock Exchange of India Limited in the Letter of Offer in respect of the proposed rights issue provided the Company prints the Disclaimer Clause as given below in the offer document after the SEBI disclaimer clause.

“As required, a copy of this letter of offer has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref. No. NSE/LIST/C/2025/0500 dated April 28, 2025, permission to the Issuer to use the Exchange’s name in this letter of offer as one of the stock exchanges on which this Issuer’s securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer.

This Document is Digitally Signed

It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

You may insert the following lines in the advertisements instead of the entire disclaimer clause: "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the 'Disclaimer Clause of NSE'".

Kindly note, this Exchange letter should not be construed as approval under any other Act / Regulation/ rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above. The Company should not take any steps to dematerialize any of the securities except rights entitlement pursuant to the in – principle approval given in this letter by the Exchange, until further notice.

Proposed Rights issue shall be opened within 12 months from date of in-principle approval granted by the Stock Exchange.

Yours faithfully,
For National Stock Exchange of India Limited

Dipti Chinchkhede
Senior Manager

cc:

This Document is Digitally Signed

Registrar to the Issue	Depositories
KFin Technologies Limited	National Securities Depository Limited Central Depository Services Limited

This Document is Digitally Signed

Ref. No: NSE/LIST/C/2025/0500_A

May 26, 2025

The Company Secretary,
Agarwal Float Glass India Limited

Dear Sir/Madam,

Sub: Addendum to the approval letter for Proposed Rights issue of up to [●] Equity Shares of ₹ 10 each.

This is in furtherance to the in-principle approval letter granted by the exchange on April 28, 2025. The company is hereby advised that the ratio in which the shares are proposed to be issued on a rights basis may not create any odd lots.

Yours faithfully,

For National Stock Exchange of India Limited



Dipti Chinchkhede
Senior Manager